

EXTREME BIODIESEL INC

OTC MARKETS BASIC DISCLOSURE

AND UNAUDITED FINANCIALS

PERIOD ENDING 9/30/2013

OTC Pink Basic Disclosure Guidelines

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

<u>10/2012</u>	-	<u>Present</u>	<u>Extreme Biodiesel Inc.</u>
<u>2/2010</u>	-	<u>10/2012</u>	<u>BookMerge Technology, Inc.</u>
<u>2/2008</u>	-	<u>2/2010</u>	<u>Bigwest Environmental Inc.</u>

2) Address of the issuer's principal executive offices

Company Headquarters

Address 1:

41593 Winchester Rd.
Temecula, CA 92590

Phone: 855-736-7360
Email: info@extremebiodiesel.com
Website(s): extremebiodiesel.com

IR Contact

Please email info@extremebiodiesel.com

3) Security Information

Trading Symbol: XTRM

Exact title and class of securities outstanding: Common

CUSIP: 30227J102

Par or Stated Value: .001

Total shares authorized: 1,350,000,000 as of: 1/7/2014

Total shares outstanding: 717,438,500 as of: 1/7/2014

Additional class of securities (if necessary):

Trading Symbol: XTRM

Exact title and class of securities outstanding: Preferred A – Non Tradable Control Shares

CUSIP: 30227J102

Par or Stated Value: .001

Total shares authorized: 100,000,000 as of: 1/7/2014

Total shares outstanding: 25,000,000 as of: 1/7/2014

Transfer Agent

Name: Holladay Stock Transfer

Address 1: 2939 N 67th PL #C

Address 2: Scottsdale, AZ 85251

Address 3: _____

Phone: 480-481-3940

Is the Transfer Agent registered under the Exchange Act?* Yes:XX No: ☐

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

NONE

Describe any trading suspension orders issued by the SEC in the past 12 months.

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

The company increased its authorized common shares to 1,350,000,000 as filed in an 8K and is in the process of reviewing several acquisition opportunities to expand shareholder value.

4) Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

NAME	Quarter / Year	Amount Of Shares	Purpose	Restricted
D.R. & L.R. IRREVOCABLE TRUST	Q2 / 2012	1000000	Debt Re-Payment	
WILLIAM MARCEL	Q2 / 2012	1000000	Debt Re-Payment	
ELMER G MARCHI	Q2 / 2012	1000000	Debt Re-Payment	
NICK PAVLOVICH	Q2 / 2012	1000000	Debt Re-Payment	
IRA PATTON	Q4 / 2013	2250000	Debt Re-Payment	
YADRERAS, INC.	Q4 / 2013	1000000	Debt Re-Payment	
STEPHEN HAYDEN	Q4 / 2013	14000000	Debt Re-Payment	
JOSEPH LEWIS	Q2 / 2013	40000000	Consulting Services	Y
MARY DAVIS	Q2 / 2013	45000000	Consulting Services	Y
GERARD BROUWER	Q2 / 2013	45000000	Consulting Services	Y
NATE ENGEL	Q2 / 2013	50000000	Consulting Services	Y
JILLIAN WHITE	Q2 / 2013	55000000	Consulting Services	Y

PINK SKY	Q3 / 2014	31250000	Debt Re-Payment	

5) Financial Statements

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

- A. Balance sheet;
- B. Statement of income;
- C. Statement of cash flows;
- D. Financial notes; and
- E. Audit letter, if audited

NEXT PAGE

EXTREME BIODIESEL, INC
UNAUDITED CONSOLIDATED
BALANCE SHEET

	Quarter	Annual	Annual	Annual	Annual
	30 Sep 13	30 Jun 13	30 June 12	30 June 11	30 June 10
ASSETS					
Current Assets					
Cash/Equivalent	\$ 2	\$ 3	\$ 2	\$ 6	\$ 9
Net Receivables	\$ 5	\$ 6	\$ 1	\$ 19	\$ 11
Inventory	\$ 15	\$ 19	\$ 23	\$ 26	\$ 62
Total Current Assets	\$ 22	\$ 28	\$ 26	\$ 51	\$ 82
PROPERTY & EQUIPMENT					
Plant Equipment	\$ 558	\$ 559	\$ 590	\$ 692	\$ 781
(Less) accumulated depreciation					
Total Property & Equipment	\$ 558	\$ 559	\$ 590	\$ 692	\$ 781
OTHER ASSETS					
Long Term Investments	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40
Intellectual Properties	\$ 15	\$ 15			
Real Estate					
Real Estate Options					
Other Current Assets	\$ 18	\$ 18	\$ 18	\$ 18	\$ 18
Total Other Assets	\$ 73	\$ 73	\$ 58	\$ 58	\$ 58
TOTAL ASSETS	\$ 653	\$ 660	# \$ 674	\$ 801	\$ 921
LIABILITIES					
CURRENT LIABILITIES					
Accounts Payable	\$ 112	\$ 223	\$ 199	\$ 163	\$ 125
Short Term & Current Long Term Debt	\$ 570	\$ 555	\$ 76	\$ 74	\$ 56
Other Current Liabilities	\$ 10	\$ 10	\$ 10	\$ 5	\$ 56
Total Current Liabilities	\$ 692	\$ 788	\$ 285	\$ 243	\$ 237
LONG TERM LIABILITIES					
Long Term Debt	\$ 95	\$ 95	\$ 95	\$ 95	\$ 104
Other Liabilities	\$ 77	\$ 77	\$ 65	\$ 65	\$ 52
Deferred Long Term Liability Charges			\$ 116	\$ 104	\$ 114
Total Long Term Liabilities	\$ 172	\$ 172	\$ 276	\$ 264	\$ 270
TOTAL LIABILITIES	\$ 864	\$ 960	# \$ 561	\$ 507	\$ 507
STOCKHOLDERS EQUITY					
Misc Stock Options Warrants					
Common Stock	\$ 190	\$ 190	\$ 125	\$ 104	\$ 80
Authorized -					
Issued & Outstanding					
Preferred Stock					
Authorized-					
Issued & Outstanding					
Retained Earnings	\$ (2,326)	\$ (2,281)	\$ (1,982)	\$ (1,700)	\$ (1,202)
Capital Surplus	\$ 1,970	\$ 1,970	\$ 1,970	\$ 1,891	\$ 1,536
Net Income	\$ (45)	\$ (179)			
Less Treasury Stock at Cost					
Total Stockholders Equity	\$ (211)	\$ (300)	\$ 113	\$ 295	\$ 414
NET TANGIBLE ASSETS	\$ (211)	\$ (300)	\$ 113	\$ 295	\$ 414
TOTAL LIABILITIES & STOCKHOLDERS EQUITY	\$ 653	\$ 660	\$ 674	\$ 801	\$ 921

EXTREME BIODIESEL, INC.
UNAUDITED
Profit Loss
(CONDENSED FINANCIAL STATEMENTS)

	Quarter	Annual	Annual	Annual	Annual
	30 Sep 13	30 Jun 13	30 June 2012	30 June 2011	30 June 2010
Ordinary Income/Expense					
Income					
Ordinary Income	\$ 16	\$ 77	\$ (14)	\$ 146	\$ 88
Commission Income			\$ -	\$ -	\$ -
Total Income	\$ 16	\$ 77	\$ (14)	\$ 146	\$ 88
Cost of Goods Sold					
Cost of Goods Sold-Sales	\$ 7	\$ 32	\$ (4)	\$ 132	\$ 95
Commission Expense			\$ -		
Total Cost of Goods Sold	\$ 7	\$ 32	\$ (4)	\$ 132	\$ 95
Gross Profit	\$ 9	\$ 45	\$ (9)	\$ 14	\$ (7)
Expense					
General & Administrative	\$ 27	\$ 113	\$ 129	\$ 380	\$ 186
Non Recurring Items	\$ 1	\$ 3	\$ 1	\$ 37	\$ 74
Other (Depreciation)	\$ 25	\$ 102	\$ 25	\$ 101	\$ 99
Professional Fees					
Total Expense	\$ 53	\$ 218	\$ 155	\$ 518	\$ 359
Net Operating Income (Loss)	\$ (44)	\$ (173)	\$ (164)	\$ (503)	\$ (366)
Income from Continuing Operations					
Additional Income/Expense Items				8	
Earnings Before Interest & Tax	\$ (44)	\$ (173)	\$ 30	\$ (495)	\$ (366)
Interest Expense	\$ 1	\$ 6	\$ 2	\$ 3	\$ 11
Earnings Before Tax	\$ (45)	\$ (179)	\$ (136)	\$ (498)	\$ (377)
Income Tax					
Minority Interest					
Equity Earnings Unconsolidated Subsidiary					
Net Income Continuing Operations	\$ (45)	\$ (179)	\$ (136)	\$ (498)	\$ (377)
Non Recurring Even					
Discontinued Operations					
Extraordinary Items					
Effect of Accounting Changes					
Other Items					
Net Income	\$ (45)	\$ (179)	\$ (136)	\$ (498)	\$ (377)
Preferred Stock and Other Adjustments					
Net Income Applicable to Common Shareholders	\$ (45)	\$ (179)	\$ (136)	\$ (498)	\$ (377)

XTRM EXTREME BIODIESEL, INC
UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS
(CONDENSED FINANCIAL STATEMENTS)

	Quarter	Annual	Annual	Annual	Annual
	30 Sep 2013	30-Jun 2013	30 June 2012	30 June 2011	30 June 2010
NET INCOME	\$ (45)	\$ (179)	\$ (136)	\$ (498)	\$ (377)
OPERATING ACTIVITIES					
Depreciation	\$ 25	\$ 102	\$ 25	\$ 101	\$ 99
Adjustments to Net Income			\$ 90		
Changes in Liabilities	\$ 94	\$ (21)	\$ 3	\$ (15)	\$ 42
Changes in Accounts Receivables	\$ (2)	\$ 11	\$ 18	\$ 8	\$ 4
Changes in Inventories		\$ (5)	\$ (8)	\$ (37)	\$ (20)
Changes in Other Operating Activities			\$ 5	\$ 4	\$ 1
Total Cash Flow From Operating Activities	\$ 72	\$ (92)	\$ (3)	\$ (387)	\$ (220)
FINANCING ACTIVITIES					
Increase (decrease) in Accounts Payable	\$ (70)	\$ 22			
Increase (decrease) in Office Equip/Furniture					
Intellectual Property Patents		\$ (15)			
Website & Domain					
Investment in Foreign Currency					
Other Loans					
Net cash provided by Financing Activities	\$ (70)	\$ 7	\$ -	\$ -	\$ -
Net cash increase for period	\$ 2	\$ (85)	\$ (3)	\$ (387)	\$ (220)
CASH FLOWS FROM INVESTING ACTIVITIES					
Capital Expenditures				\$ 12	\$ 14
Investments				\$ 10	
Retention Property					
Net Cash provided (used) from Investing Activities	\$ -	\$ -	\$ -	\$ (22)	\$ (14)
CASH FLOWS FROM FINANCING ACTIVITIES					
Retention Property					
Net Borrowings		\$ 80	\$ 4	\$ 28	\$ 115
Stock Activity Sale/Purchase		\$ 8		\$ 379	\$ (22)
Financing Activities					\$ 145
Net cash provided (used) from Financing Activities	\$ -	\$ 88	\$ 4	\$ 406	\$ 238
NET INCREASE (DECREASE) IN CASH EQUIVALENTS	\$ 2	\$ 3	\$ 1	\$ (3)	\$ 4

NOTES TO FINANCIAL STATEMENTS THROUGH 9/30/2013

NOTE 1 – ORGANIZATION AND DEVELOPMENT OF BUSINESS

Presentation

On October 7, 2010 the Company, as Book Merge Technology, Inc. (BMT), entered into a plan of reorganization with a private company, Extreme Green Technologies Inc. (EGT). A reverse merger was effected on October 11, 2010, wherein BMT, was the surviving company and legal acquirer whereas EGT was the operating company. Accordingly, operations of the entity for the year ended June 30, 2012 and 2011 are reported as those of the original EGT, the operating company. BMT subsequently changed its name to Extreme Green Technologies, Inc.

Organization

The Company F.K.A. Book Merge Technology, Inc. (BMT, the legal acquirer) was incorporated February 28, 2008 in the State of Nevada as Big West Environmental, Inc. The Company intended to enter into the sale and distribution of solar PV panels. The Company has devoted substantially all its efforts to business planning and development since inception. The Company has realized no revenue from its planned business purpose. After evaluation of current opportunities, the Company entered into an agreement with Extreme Green Technologies, Inc. (EGT, the operating company) on October 7, 2010 to enter the bio fuel industry. Book Merge Technology, Inc. (BMT, the legal acquirer) changed its name to Extreme Green Technology Inc.

Extreme Green Technologies, Inc. (EGT, the operating company) was incorporated under the laws of the State of Nevada as Ryan Enterprises, Inc on December 23, 2003 for the purpose of developing, marketing and commercializing bio-diesel fuel, bio-diesel processors and related products. In January 2008 the name was changed to Extreme Green Technologies, Inc. ("EGT"). The Company has the relevant licenses for bio diesel production in California and is "doing business as "Extreme Biodiesel".

Current Business of the Company

On January 1, 2008, the operating company, Extreme Green Technologies, Inc. (EGT), purchased an existing business, Extreme Biodiesel, which had, since 2004, been manufacturing home biodiesel processors. In February, 2008 EGT moved to an 11,400 square foot building at 1560 Maple Street, Corona, California to set up a licensed bio diesel refinery and factory for refining diesel oil and manufacturing bio diesel processors. A spike in fuel prices in 2008 created a demand for EGT's processors that propelled processor sales in that year to \$885,825. The refinery at the outset was able to produce 2,000 gallons per day and is being expanded.

On October 7, 2010 EGT entered into a Plan of Reorganization with BookMerge Technology Inc. (BMT) for a stock swap (2 EGT for 1 BMT), resulting in Book Merge (BMT) acquiring a 51% controlling interest in EGT on October 11, 2010. Stock swaps continued until BMT acquired 100% by March 31, 2011. The effect was a reverse merger, wherein BookMerge, is the surviving company and legal acquirer whereas EGT, (the operating company), is the accounting acquirer.

Operations of the entity are reported as those of EGT. EGT became a subsidiary of BookMerge. BookMerge subsequently changed its name to Extreme Green Technologies, Inc. on August 12, 2011.

On October 22, 2012 Bookmerge Technology Inc. Filed a Certificate of Amendment to Change the Name to Extreme Biodiesel Inc., a Nevada Corporation trading on the over the counter or "OTCMarkets" marketplace. The company is engaged in the acquisition, development, and management of "Green Technologies", Real Estate, and other lawful business worldwide.

NOTE 2. Summary of Significant Accounting Policies

Unaudited Interim Financial Statements

The accompanying unaudited financial statements have been prepared by the Company, pursuant to the rules and regulations of the Securities Exchange commission (the "SEC") as applicable to smaller reporting companies, and generally accepted accounting principles for interim accounting reporting. The information furnished herein reflects all adjustments (consisting of normal recurring accruals and adjustments), which are, in the opinion of management, necessary to fairly present the operating results for the respective periods. Certain information and footnote disclosures normally presented in annual financial statements prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") have been omitted pursuant to such rules and regulations. These unaudited condensed financial statements should be read in conjunction with any past filings. The results of the three month period ended September 30, 2013 are not necessarily indicative of the results to be expected for the full year ending June 30, 2014.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and reported amounts of revenue and expenses during the reporting period. Actual results could differ materially from those estimates. Significant estimates made by management are, among others, realizability of long-lived assets, deferred taxes and stock option valuation.

Cash and equivalents

Cash and equivalents include investments with initial maturities of three months or less.

NOTE 3 – NOTES PAYABLE

Notes payable consist of the following:

A non-interest bearing irrevocable promissory note in the amount of \$5,000 commencing on November 20th, 2012 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of \$100,000 commencing on February 25th, 2010 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of \$150,000 commencing on October 1st, 2012 payable to a non affiliated company with a one year maturity convertible into shares of common stock.

A interest bearing irrevocable promissory note in the amount of \$80,000 commencing on April 3rd, 2013 payable to a non affiliated individual with a one year maturity convertible into shares of common stock

A non-interest bearing irrevocable promissory note in the amount of \$10,000 commencing on May 5th, 2013 payable to a non affiliated individual with a one year maturity convertible into shares of common stock and an 8% per annum interest rate.

A non-interest bearing irrevocable promissory note in the amount of \$100,000 commencing on December 1st, 2012 payable to a non affiliated company with a one year maturity convertible into shares of common stock.

A interest bearing irrevocable promissory note in the amount of \$15,000 commencing on January 1st, 2013 payable to a non affiliated individual with a one year maturity convertible into shares of common stock and an 8% per annum interest rate.

A interest bearing irrevocable promissory note in the amount of \$80,000 commencing on April 3rd, 2013 payable to a non affiliated individual with a one year maturity convertible into shares of common stock and an 8% per annum interest rate.

A non-interest bearing irrevocable promissory note in the amount of \$98,000 commencing on November 15th, 2012 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of \$6,000 commencing on June 10th, 2013 payable to a non affiliate with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of \$2,600 commencing on December 15th, 2013 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.

NOTE 4 – INCOME TAX

The Company is subject to Federal Corporate Income Tax and certain California State Fees and Taxes.

6) Describe the Issuer's Business, Products and Services

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. a description of the issuer's business operations;

Extreme Biodiesel is an alternative fuel and recycling company. Our mission is to provide a cost-effective, high-quality alternative diesel fuel, create "green" jobs, reduce the environmental impact of fossil fuels and diminish US reliance on foreign oil. We are in the process of expanding our business to include more green technology and real estate acquisitions.

B. Date and State (or Jurisdiction) of Incorporation:

Nevada 2/28/2008

C. the issuer's primary and secondary SIC Codes;

- [4932 Gas and Other Services Combined](#)
- [6531 Real Estate Agents and Managers](#)
- [7389 Business Services, Not Elsewhere Classified](#)

D. the issuer's fiscal year end date;

06/30

E. principal products or services, and their markets;

Biodiesel, Green Technologies and Real Estate Acquisition on a worldwide scale

7) Describe the Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Management of Extreme Biodiesel has leased office space located at 41593 Winchester Rd. Temecula, CA 92590. The location has multiple offices and serves as a place to hold board meetings, as well as discuss corporate affairs.

8) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

Joseph Spadafore – CEO, President, Secretary and Treasurer
Business Address: 41593 Winchester Rd. Temecula, CA 92590

Mr. Spadafore has extensive experience in business and multi-million dollar real estate transactions. Among his achievements in that industry, Joe had been ranked in the top ½ percentile of all Prudential California Realty agents nationwide; specializing multi-million dollar residences, which he endeavored in for 17 years. Joe has employed and supervised up to 15 agents, and also owned a number of retail liquor stores for several years, while simultaneously working as a police officer and hostage negotiator for the City of Los Angeles; where he served for 15 years.

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

NONE

- C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

NAME	% OF OUTSTANDING OWNED	OTHER INFO
Joseph Spadafore	36 %	Mr. Spadafore serves on the BOD and thus is restricted from selling shares.

9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel

Name: Harold P. Gewerter

Firm: Harold P. Gewerter Esq.

Address 1: 5536 S. Fort Apache Road #102, Las Vegas, NV 89148

Address 2: n/a

Phone: 702-382-1714

Email: n/a

Accountant or Auditor N/A

Investor Relations Consultant

N/A

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

N/A

10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Joseph Spadafore certify that:

1. I have reviewed this Quarterly Report of Extreme Biodiesel Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

1/7/2014 [Date]

/s/ Joseph Spadafore [CEO's Signature]

President, CEO, Secretary and Treasurer