

# **WORLDFLIX, INC.**

**A Nevada Corporation Listed on the OTC Pink  
Market**

Current Trading Symbol: Pinksheets: WRFX

CUSIP Number: 98137D 101

## **Interim Report**

**For the Twelve Months Ended December 31, 2015**

**Including Financial Statements and Disclosures Prescribed**

**by OTC Pink Market for**

**Alternative Reporting Standards.**

**Filed on March 30, 2016**

**1) Name of the issuer and its predecessors (if any)**

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

**WorldFlix, Inc. was originally incorporated under the laws of the State of Nevada in December 30, 2006.**

**2) Address of the issuer's principal executive offices**

**Company Headquarters:**

**777 E. Tahquitz Canyon Way, Palm Springs, CA 92262**

**Email: worldflix@live.com**

**Website www.worldflix.co**

**3) Security Information**

Trading Symbol: **OTC PINK: WRFX**

Exact title and class of securities o u t s t a n d i n g :

**Common Stock:**

CUSIP: 98137D 101

Par or Stated Value: \$0.001

Total shares authorized: 950,000,000 as of: March 30, 2015

Total shares outstanding: 469,583,500 as of: March 30, 2015

**Preferred Stock:**

Par or Stated Value: \$0.001

Total shares authorized: 20,000,000 as of: March 30, 2015

Total shares outstanding: 20,00,000 as of: March 30, 2015

**Transfer Agent**

Name: Pacific Stock Transfer

4045 South Spencer Street Suite 403 Las Vegas, NV 89119

Tel: (702) 361-3033 / (800) 785-PSTC

Fax: (702) 433-1979

Is the Transfer Agent registered under the Exchange Act?\* **Yes**

\*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

**NONE.**

Describe any trading suspension orders issued by the SEC in the past 12 months.

**NONE.**

#### **4) Issuance History**

Listed below are any events that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period.

- 1. On October 7, 2015, the Company increased the authorized number of shares from 100,000,000 to 950,000,000. At the same time, they issued Mr. Listermann 400,000,000 shares. Additionally, the Company authorized 20,000,000 shares of Preferred Stock at a par value of .001. No preferred stock has been issued at this time.**
- 2. During the last quarter of 2015, the Company issued stock based on an agreement for capital investment of up to \$600,000 by a third party group, Morning Star Communications. These issuances were created through the settlement of aged debt of the company by one non-affiliated shareholder and the respective listed companies the shares have been assigned Assignee) for the total amount of \$5,000.00.**
- 3. During the nine months ended September 30, 2014, the Company issued a total of 1,500,000 shares of restricted common stock in exchange for \$10,000 of services rendered.**
- 4. During the twelve months ended December 31, 2013, the Company issued a total of 8,619,350 shares of common stock. Of this amount, 2,050,000 shares of restricted common stock were issued in exchange for services rendered; 6,569,350 shares of unrestricted common stock we reissued for cash received.**
- 5. The Company is currently in talks with various parties to raise an additional \$1,000,000 or more via a Reg A statement. The Company also intends to raise via an IP, up to \$5,000,000 for its subsidiary, App Farm, Inc.**
- 6. WRFX intends amend its Articles of Incorporation and Corporate Bylaws to create various series of Anti-Dilutive Convertible Preferred Shares to protect its majority stakeholders. These securities will soon become available to the common shareholders. The mandate, moving forward, is to start reorganizing the limited debt on the balance sheet, so that the company is debt free. The next part of the plan is to enhance the Net Stock Holders Equity in the Company by acquiring profitable businesses and or assets, using the Convertible Preferred Stock as currency.**

**Brad Listermann, CEO of WorldFlix, Inc. says, "This new plan is absolutely necessary in order to attract large investments into WRFX. We will also be able to increase investor confidence, if we commit ourselves to remove affiliate & non-affiliate debt, and build net stockholders equity on the balance sheet. This is a process that we are committed to forging ahead with, our resolve to complete those tasks is a function of effort, teamwork and time."**

**He further states, "We have hired a team of very qualified professionals that will implement this strategy and our mandate, moving forward, while we add credible accounting and legal representation to make good on this agenda. Additionally, WRFX will seek to have more of a transparent dialogue with its investors, as to the clarity of implementing those objectives. As we meet certain milestones, the investment community will be made more thoroughly aware through public disclosure and record." <http://finance.yahoo.com/news/worldflix-inc-wrfx-ceo-brad-120000278.html>**

**Each of the above securities offerings or transactions, or possible future transactions were made by officers and directors of the issuer and was not a registered offering. The offerings relied upon an exemption under Regulation S or Rule 4(2) of the Securities Act of 1933, as amended. The shares in**

these offerings or transactions were restricted (i.e., not freely tradable), where indicated above; and the certificates evidencing such shares contained a legend (1) stating that the shares have not been registered under the Securities Act of 1933, as amended, and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act of 1933, as amended.

## **5) Financial Statements**

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

- A. Balance sheet;
- B. Statement of income;
- C. Statement of cash flows;
- D. Financial notes; and
- E. Audit letter, if audited

**The Company's unaudited financial statements, for its Three months ended September 30, 2015, and are attached hereto and incorporated herein as part of the Company's Interim Report, and filed herewith at the end of this Report.**

**The financial statements requested pursuant to this item were prepared in accordance with US GAAP by persons with sufficient financial skills.**

## **6) Describe the Issuer's Business, Products and Services**

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

- A. Description of the issuer's business operations;

### Company Overview

**The WORLDFLIX FAMILY OF COMPANIES consists of:**

**APP FARM- finding and growing App software for mobile and tablet devices. Apps are a multi-billion dollar industry growing at an incredible rate. App Farm understands the importance of profitable apps, which is why the company plans to acquire various profitable mobile apps through acquisition (buying them outright) or through our contests to find the best new Apps. Seeking APPs of all types: <http://appfarm.launchrock.com/>**

**APP FARM is currently developing two software programs, used in the mobile app industry;**

### 1. Drobbits

**Drobbits is a browser based game creator that requires no coding skills at all. Just sign up and start using Drobbits with any of the modern web browsers. Work at home or on the go with almost any device from PCs to mobile phones.**

**Drobbits features a familiar windowed interface where you drag and drop elements and commands to build your game. Make a game and publish it with a click of a button across all major mobile and desktop platforms plus the web.**

## **2. Swantry**

**Swantry is a next-level mobile application that allows you to create a safe online environment for your child, notwithstanding your child's social life. Swantry ensures that your child communicates securely only with trusted friends and moves where you have jointly agreed.**

**The application has military-grade, triple-paranoid, encryption system keeping your child's identity, pictures, videos and messages safe. Application security is so huge that even we as application developers cannot get around it.**

**WORLDFLIX ENTERTAINMENT MANAGEMENT - WEM.** WEM is a film and television management agency dedicated to developing the careers of filmmakers' both in front and behind the camera. WEM develops finances and produces feature films and television productions for both the domestic and international marketplaces. <http://www.wem-group.co>

**WEM's current list of projects in development at the end of 2015 include;**

**Film Name:**

**'Sjambok'**

**(Now Currently in Active Development with Brillstein Entertainment)**

**Will Javet war photographer's world turns upside down when in South Africa he's compelled to move from behind the camera to take action himself.**

**CPB (12.24.2015) Sjambok is in 'Active Development', but not pre-production  
Script pass in Jan 2016, along with finalization of agency/sales & distribution agreement**

**Film Name:**

**'Splinter'**

**(In Development)**

**In a bleak, snow drenched western prairie, local fish & tackle proprietor Clifford O'Dain awakes in his own car trunk on a remote icy lake, drugged and concussed, with a carry-all stuffed with money. Suffering from head injuries, he wants to know why he's been abducted and why his life is under threat.**

**CPB (12.24.2015): Splinter is in 'Development', but not active development or pre-production.  
A new pass will be prepared for director Nick Powell (Outcast; Darc) in February 2016  
Telefilm, Canada supports the picture and there is firm interest from Christina Kubacki head of acquisitions and sales at Entertainment One Films, Canada.**

**Film Name:**

**'Boo Dog'**

**(In Development) (animated family film) – Story by Brad Listermann**

**When a Beverly Hills pooch is kidnapped to India and his family comes to rescue him, they find the real meaning of "family".**

**Film Name:**

**'Light Keeper'**

**(In Development with Riveting Entertainment – property of Riveting Entertainment)**

**Keeping hope alive in S. LA is tough for a young man targeted by a crime boss for his fight skills.**

**CPB (12.30.215) Rights held by Riveting Entertainment and a joint venture with Brad Listermann as co-producer and screenwriter. Project was picked up by Millennium Pictures with Actor/Director Larenz Tate attached and Ray Liotta. Millennium dropped project due to internal issues. Now out to other production companies.**

B. Date and State (or Jurisdiction) of Incorporation:

**WorldFlix, Inc. (WRFX) was originally incorporated under the laws of the State of Nevada on December 30th, 2006.**

C. the issuer's primary and secondary SIC Codes;

**7375 - Information retrieval  
Secondary SIC code is unknown**

D. the issuer's fiscal year end date;

**December 31<sup>st</sup>**

E. principal products or services, and their markets;

Technology and entertainment dynamically combined: See APP FARM, and WORLDFLIX WEM.

**7) Describe the Issuer's Facilities**

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer. In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company maintains a mailing address at: **777 E. Tahquitz Canyon Way, Palm Springs, CA 92262**, and additionally the Company has a leased office located in Palm Springs CA that contain approximately 500 square feet, for which the Company pays \$1,200 per month.

## 8) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

**Chief Executive Officer, Chief Financial Officer, Corp. Sec. and Chairman: Brad Listermann**  
**Directors: Sean Teague, Todd Myers, Derrick DeRoan, Kevin Mills.**

**Control Person: Mr. Brad Listermann holds 25,000,000 common shares representing 37% of the total issued and outstanding. Plus, Mr. Listermann is due 20,000,000 preferred shares of the company as authorized by the Board.**

**Other holders over 5%:**

Scott Eppinga	12.5%
Derrick DeRoan	6.25%
Stacey DeRoan	6.25%

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

**No**

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

**No**

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated;

**No**



4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

**No**

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

<b>Shareholder:</b>	<b>Ownership:</b>	<b>Address:</b>
Brad Listermann	25,000,000	777. E. Tahquitz CY Way, PS, 92262
Scott Eppinga	12,500,000	1901 S. Sertoma Ave, Sious Falls, SD 57106

## 9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel; - **No Changes**

Name:

Firm:

Address

Accountant or Auditor – No Changes

Name: **None**

Firm: **None**

Investor Relations Consultant – No Changes

10) I Brad Listermann Certify:

1. I have reviewed this Interim Report of WorldFlix, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 30, 2016

/s/ Brad Listermann

Brad Listermann

Chief Executive Officer

**WORLDFLIX INC. FINANCIAL**

**STATEMENTS**

**AS AND FOR THE TWELVE MONTHS ENDED**

**DECEMBER 31, 2015**

**WORLDFLIX INC.**  
**CONSOLIDATED BALANCE**  
**SHEETS (Unaudited)**

	<u>Dec 31, 15</u>	<u>Dec 31, 14</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Nevada State Bank - 979526340	-8,153.25	1,780.00
<b>Total Checking/Savings</b>	-8,153.25	1,780.00
<b>Other Current Assets</b>		
<b>CURRENT ASSETS</b>	7,451.00	0.00
<b>Total Other Current Assets</b>	7,451.00	0.00
<b>Total Current Assets</b>	-702.25	1,780.00
<b>Fixed Assets</b>		
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>	3,242.78	2,956.00
<b>Total Fixed Assets</b>	3,242.78	2,956.00
<b>TOTAL ASSETS</b>	<u><u>2,540.53</u></u>	<u><u>4,736.00</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
<b>ACCOUNTS PAYABLE</b>	11,955.00	18,763.00
<b>NOTES PAYABLE</b>	155,442.50	111,680.00
<b>NOTES PAYABLE - RELATED PARTY</b>	36,700.00	21,700.00
<b>SUSPENSE</b>	5,364.43	0.00
<b>Total Other Current Liabilities</b>	209,461.93	152,143.00
<b>Total Current Liabilities</b>	209,461.93	152,143.00
<b>Long Term Liabilities</b>		
<b>STOCK SUBSCRIPTION PAYABLE</b>	154,700.00	154,700.00
<b>Total Long Term Liabilities</b>	154,700.00	154,700.00
<b>Total Liabilities</b>	364,161.93	306,843.00
<b>Equity</b>		
<b>ADDITIONAL PAID IN CAPITAL</b>	1,430,752.00	1,430,752.00
<b>COMMON STOCK</b>	69,584.00	69,584.00
<b>RETAINED EARNINGS</b>	-1,802,443.00	-1,802,443.00
<b>Net Income</b>	-59,514.40	0.00
<b>Total Equity</b>	-361,621.40	-302,107.00
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,540.53</u></u>	<u><u>4,736.00</u></u>

**WORLDFLIX INC.**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
**(Unaudited)**

**For the Year Ended  
December 31,  
2015**

<b>Income</b>	
<b>REVENUES</b>	40,763.19
<b>Total Income</b>	40,763.19
<b>Gross Profit</b>	40,763.19
<b>Expense</b>	
<b>Accounting</b>	500.00
<b>auto expense</b>	76.78
<b>BANK SERVICE CHARGES</b>	4,668.83
<b>DELIVERY &amp; FREIGHT</b>	202.43
<b>GENERAL &amp; ADMINISTRATIVE</b>	38,111.48
<b>INTERNET &amp; CABLE</b>	859.00
<b>LEGAL</b>	150.00
<b>MARKETING &amp; SOCIAL MEDIA</b>	2,602.60
<b>PRODUCTION COSTS</b>	6,200.00
<b>RESEARCH &amp; DEVELOPMENT</b>	33,721.05
<b>TELEPHONE</b>	1,983.22
<b>TRAVEL</b>	10,286.71
<b>UTILITIES</b>	915.49
<b>Total Expense</b>	100,277.59
<b>Net Income</b>	<b>-59,514.40</b>

**WORLDFLIX INC.**  
**CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY**  
**(Unaudited)**

**WORLDFLIX INC.**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**(Unaudited)**

**For the Year Ended  
December 31,  
2015**

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**OPERATING ACTIVITIES**

Net Income -59,514.40

Adjustments to reconcile Net Income  
to net cash provided by operations:

CURRENT ASSETS -7,451.00

ACCOUNTS PAYABLE -6,808.00

NOTES PAYABLE 43,762.50

NOTES PAYABLE - RELATED PARTY 15,000.00

SUSPENSE 5,364.43

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Net cash provided by Operating Activities -9,646.47

**INVESTING ACTIVITIES**

PROPERTY, PLANT & EQUIPMENT -286.78

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Net cash provided by Investing Activities -286.78

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Net cash increase for period -9,933.25

Cash at beginning of period 1,780.00

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Cash at end of period -8,153.25

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WORLDFLIX INC.  
Notes to Financial Statements  
For the Year Ended December 31, 2015  
(Unaudited)

## **1. Organization and Formation**

The Company has elected a calendar accounting period beginning on January 1<sup>st</sup> and ending on December 31<sup>st</sup> of each year.

## **2. Basis of Presentation**

The accompanying financial statements have been prepared by us, without audit and in accordance with US GAAP. The balance sheet of WORLDFLIX, INC has been prepared on the accrual basis of accounting. Under this method, certain revenues are recognized when earned and certain expenses and purchases of assets are recognized when the obligation is incurred.

### Use of Estimates:

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### Early adoption of FASB ASU 2014-10 - Development-Stage Companies:

In June 2014, the FASB issued ASU 2014-10, "Development Stage Entities". The amendments in this update remove the definition of a development stage entity from the Master Glossary of the ASC thereby removing the financial reporting distinction between development stage entities and other reporting entities from U.S. GAAP. In addition, the amendments eliminate the requirements for development stage entities to (1) present inception-to-date information in the statements of income, cash flows, and shareholder equity, (2) label the financial statements as those of a development stage entity, (3) disclose a description of the development stage activities in which the entity is engaged, and (4) disclose in the first year in which the entity is no longer a development stage entity that in prior years it had been in the development stage. The amendments in this update are applied retrospectively. The Company elected early adoption of ASU 2014-10. The adoption of ASU 2014-10 removed the development stage entity financial reporting requirements from the Company.

### Basis of Consolidation:

The consolidated financial statements include 100% of the assets, liabilities, revenues, expenses and cash flows of WORLDFLIX, INC. All intercompany accounts and transactions have been eliminated in consolidation. The results of subsidiaries acquired or disposed of during the respective periods are included in the consolidated statements of operations from the effective date of acquisition or up to the effective date of disposal, as appropriate.

### Property and equipment:

Property and equipment are recorded at cost and depreciated under straight-line methods over each item's estimated useful life, generally seven years for furniture and fixtures and five years for office equipment.

WORLDFLIX INC.  
Notes to Financial Statements  
For the Year Ended December 31, 2015  
(Unaudited)

### 3. Going Concern

The financial statements at September 30, 2015 have been prepared on a going concern basis, which contemplates the realization of assets and the settlement of liabilities in the normal course of our business. As reflected in the accompanying financial statements, we had a net loss of \$41,008 for the three months ended September 30, 2015; accumulated stockholder's deficit of \$1,843,451. Also, as of September 30, 2015, we had very limited liquid and capital resources. We are currently highly dependent upon obtaining sufficient short and long term financing in order to continue running operations and there can be no guarantee that such financing will become available.

The foregoing factors raise substantial doubt about our ability to continue as a going concern. Ultimately, our ability to continue as a going concern is dependent upon our ability to attract new sources of capital, to attain a reasonable threshold of operating efficiency and achieve sustainable profitable operations. This cannot be guaranteed given the current lack of operating capital. The financial statements do not include any adjustments that might be necessary if we are unable to continue as a going concern. Given our lack of operating capital and current

Inability to issue additional shares, no guarantee can be given that we will reach any successful conclusion with debt holders.

### 4. Convertible Promissory Notes

#### Debt Schedule:

As of December 31, 2015 we had (taking into consideration the calculation of debt discounts).

The following table sets forth the summary schedule of the cash payments required to be made by us, broken down by the type of loan :

Notes Payable: WorldFlix as of Dec 2015

1. In 2008, the Company entered into two loan agreements with Cesilie Klæboe for \$10,000 and \$17,000, respectively.
2. In 2010, the Company entered into a loan with Joann Deichman for \$20,000.
3. In 2012, the Company entered into a loan with Joann Deichman for \$5,000.
4. In 2012, the Company entered into a consulting agreement & note for \$40,000 with Todd Myers.
5. Nov 3<sup>rd</sup> 2014 the company entered into an installment promissory Note in the amount of \$15,000. The note is in lieu of a marketing consulting agreement with Jaymee Swain. The note was purchased by Apollo Capital Corp on Nov 24<sup>th</sup> 2015 and Amended and restated by the company.
6. In 2014, the Company entered into a consulting agreement with Tareef Talala, for \$19,680.
7. On Oct 9<sup>th</sup> 2015 the Company entered into a convertible promissory note with Apollo capital Corp in the amount of \$25,000 the note carries an interest rate of 12%



WORLDFLIX INC.  
Notes to Financial Statements  
For the Year Ended December 31, 2015  
(Unaudited)

8. On Oct 28<sup>th</sup> 2015 the Company entered into a convertible promissory note with Apollo capital Corp in the amount of \$10,000 the note carries an interest rate of 12%
9. On Dec 22<sup>nd</sup> 2015 the Company entered into a convertible promissory note with Apollo capital Corp in the amount of \$12,500 the note carries an interest rate of 12%
10. On Nov 3<sup>rd</sup> 2014 the company entered into an installment promissory Note in the amount of \$15,000. The note is in lieu of a marketing consulting agreement balance due with Jaymee Swain. The note was purchased by Apollo Capital Corp on Nov 24<sup>th</sup> 2015 and Amended and restated by the company.
11. On Oct 9<sup>th</sup> 2015 the Company entered into a convertible promissory note with Apollo capital Corp in the amount of \$25,000 the note carries an interest rate of 12%
12. On Oct 28<sup>th</sup> 2015 the Company entered into a convertible promissory note with Apollo capital Corp in the amount of \$10,000 the note carries an interest rate of 12%
13. On Dec 22<sup>nd</sup> 2015 the Company entered into a convertible promissory note with Apollo capital Corp in the amount of \$12,500 the note carries an interest rate of 12%

## **5. Stockholder's Equity**

### Common Shares:

On October 7, 2015, the Company increased the authorized number of shares from 100,000,000 to 950,000,000. At the same time, they issued Mr. Listermann 400,000,000 shares.

As of September 30, 2015, 100,000,000 of common stock, par value \$0.001 per share, were authorized and 69,583,500 were issued and outstanding. There are no special voting or economic rights or privileges. Each share of common stock in the Company has full voting rights and privileges, is non-assessable, has the same rights and privileges, is not subject to the payment of corporate debts, is not entitled to preemptive rights, and is entitled to one non-cumulative vote per share on all matters on which shareholders may vote. The holders of the common stock have equal ratable rights to dividends from funds legally available, if and when declared by the Board of Directors.

During the twelve months ended December 31, 2013, the Company issued a total of 8,619,350 shares of Common stock. Of this amount, 2,050,000 shares of restricted common stock were issued in exchange for Services rendered; 6,569,350 shares of unrestricted common stock were issued for cash received.

During the last quarter of 2015, the Company issued the following issuances based on an agreement for capital investment of up to \$600,000 by a third party group, Morning Star Communications. These issuances were created through the settlement of aged debt of the company by one non-affiliated shareholder and the respective listed companies the shares have been assigned (Assignee) for the total amount of \$5,000.00.

### Preferred Shares:

As of October 7, 2015, 20,000,000 of preferred stock, par value \$0.001 per share, were authorized. The

WORLDFLIX INC.  
Notes to Financial Statements  
For the Year Ended December 31, 2015  
(Unaudited)

stock has been designated to Mr. Brad Listermann.

WORLDFLIX INC.  
Notes to Financial Statements  
For the Year Ended December 31, 2015  
(Unaudited)

**6. Earnings (Loss) Per Share**

We report Basic and Diluted Earnings per Share (EPS) as follows: Basic EPS is computed as net income (loss) divided by the weighted average number of common shares outstanding for the period. Diluted EPS reflects the potential dilution that could occur from common shares issuable through stock options, warrants and other convertible securities. Common equivalent shares are excluded from the computation of net loss per share if their effect is anti-dilutive.

**7. Commitments and Contingencies**

Litigation

The Company is not currently involved in any litigation that it believes could have a material adverse effect on its financial condition or results of operations. There is no action, suit, proceeding, inquiry or investigation before or by any court, public board, government agency, self-regulatory organization or body pending or, to the knowledge of the executive officers of the Company or any of its subsidiaries, threatened against or affecting the Company, our common stock, any of our subsidiaries or of our companies or our subsidiaries' officers or directors in their capacities as such, in which an adverse decision could have a material adverse effect.

**7. Subsequent Events**

The following table sets forth the summary schedule of the cash payments required to be made by us, broken down by the type of loan, made subsequent to the year ended December 31, 2015:

1. On Jan 12<sup>th</sup> 2016 the Company entered into a convertible promissory note with Apollo capital Corp in the amount of \$15,000 the note carries an interest rate of 12%
2. On Feb 9<sup>th</sup> 2016 the Company entered into a convertible promissory note with Apollo capital Corp in the amount of \$10,000 the note carries an interest rate of 12%
3. On Feb 25<sup>th</sup> 2016 the Company entered into a convertible promissory note with Apollo capital Corp in the amount of \$30,000 the note carries an interest rate of 12%