

WMAC HOLDINGS CORPORATION
ANNUAL BALANCE SHEET (in US Dollar)

	3-Mos. Ending Mar 31, 2014	3-Mos. Ending June 30, 2014	3-Mos. Ending Sept. 30, 2014	3-Mos. Ending Dec 31, 2014
ASSETS				
Current Assets				
Cash and Cash Equivalent	\$ 942,250	\$ 850,625	\$ 987,400	\$ 1,215,468
Short Term Investment	----	----	----	----
Net Receivables	----	----	----	----
Inventory	850,210	942,818	1,027,600	1,685,218
Other Current Assets	1,780,000	1,663,000	1,855,213	1,890,400
Total Current Assets	\$ 3,572,460	\$ 3,456,443	\$ 3,870,213	\$ 4,791,086
INVESTMENTS				
Gold Trading	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
Mining Rights at 79% Appraised Value	950,018,156	950,018,156	950,018,156	950,018,156
Improvements , Tunnels, Roads & Water				
System/ Plant and Facilities	57,790,913	57,790,913	57,790,913	57,790,913
Equipment	574,712	574,712	574,712	574,712
Intangible Assets/Goodwill	10,000,000	10,000,000	10,000,000	10,000,000
Accumulated Amortization	----	----	----	----
Other Assets & Investments	368,450	368,450	368,450	368,450
Deferred Long Term Assets Charges	----	----	----	----
Total Investments	\$ 1,023,752,231	\$ 1,023,752,231	\$ 1,023,752,231	\$ 1,023,752,231
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 185,750	\$ 93,450	\$ 283,425	\$ 160,218
Short Term and Current Long Term Debt	----	----	----	----
Other Current Liabilities	283,699	283,699	395,118	197,675
Total Current Liabilities	\$ 469,449	\$ 377,149	\$ 678,543	\$ 357,893
Long Term Investments				
Deferred Long Term Liabilities (for conversion to Equity)	\$ 1,027,226,496	\$ 1,020,229,116	\$ 785,250,100	\$ 670,825,288
Total Long Term Liabilities (for conversion to equity)	\$ 1,027,226,496	\$ 1,020,229,116	\$ 785,250,100	\$ 670,825,288
TOTAL LIABILITIES	\$ 1,027,695,945	\$ 1,020,606,265	\$ 785,928,643	\$ 671,183,181

WMAC HOLDINGS CORPORATION
Annual Income Statement for Fiscal Year 2014
(in US Dollar)

	3-Months Ending Mar 31, 2014	3-Months Ending Jun 30, 2014	3-Months Ending Sept. 30, 2014	3-Months Ending Dec. 31, 2014	Fiscal Year Ending Dec, 31, 2014
REVENUES					
Gold Trading	2,185,300	2,578,515	2,273,160	2,618,285	9,655,260
Total Revenues	<u>2,185,300</u>	<u>2,578,515</u>	<u>2,273,160</u>	<u>2,618,285</u>	<u>9,655,260</u>
Less: Cost of sales	1,933,990	2,217,460	1,932,081	2,264,112	8,347,643
Total Cost of Sales	<u>1,933,990</u>	<u>2,217,460</u>	<u>1,932,081</u>	<u>2,264,112</u>	<u>8,347,643</u>
Gross Profit	<u>251,310</u>	<u>361,055</u>	<u>341,079</u>	<u>354,173</u>	<u>1,307,617</u>
Operating & Overhead Expense					
Gold Trading					
Selling and Administrative	43,790	48,410	43,788	50,465	186,453
Commissions	65,559	77,355	68,200	78,550	289,664
Miscellaneous	21,853	23,681	20,445	22,928	88,907
Total Operating & Overhead Expense	<u>131,202</u>	<u>149,446</u>	<u>132,433</u>	<u>151,943</u>	<u>565,024</u>
NET INCOME (Before Tax)	<u>120,108</u>	<u>211,609</u>	<u>208,646</u>	<u>202,230</u>	<u>742,593</u>

REPORT OF INDEPENDENT AUDITOR

The Board of Directors and Shareholders
WMAC HOLDINGS CORPORATION
Golden Mark Estate, SLEX cor. Canlubang Rd.
Mayapa, Calamba City

I have audited the accompanying Annual Balance Sheet of **WMAC HOLDINGS CORPORATION** for the year ending December 31, 2014 and the related Annual Income Statement, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with UNITED STATES GENERALLY ACCEPTED ACCOUNTING PRINCIPLES and such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audits. I have conducted my audits in accordance with International financial Reporting Standards on Auditing . Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment , including the assessment of the risk of material misstatement of the financial statement, whether due to fraud and error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances , but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management , as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion .

Opinion

In my opinion, the financial statements present fairly, in all material respects , the Annual financial position of **WMAC HOLDINGS CORPORATION** for the year ending December 31, 2014 of its financial performance in accordance with UNITED STATES GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

A handwritten signature in dark ink, appearing to read 'Susana C. Rosana', is written over a horizontal line. To the right of the signature, there is a small, stylized mark that looks like a checkmark or a flourish.

SUSANA C. ROSANA

CPA Cert. No. 59695

BOA No. 3005

Issued on September 12, 2012

Valid until December 31, 2015

TIN No. 102-987-734

BIR AN: 07-000302-1-2014

Issued on June 3, 2014

Valid until June 3, 2017

PTR No. 7872679

January 2, 2014

Taytay, Rizal

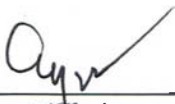
January 15, 2015 _

STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS

The Management of WMAC HOLDINGS CORPORATION is responsible for the preparation and fair presentation of the quarterly financial statements for the Period ending December 31, 2014, in accordance with the UNITED STATES GENERALLY ACCEPTED ACCOUNTING PRINCIPLES indicated therein .This responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies , and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements and submits the same to the stockholders.

SUSANA C. ROSANA, the independent auditor, appointed by the stockholders has examined the financial statements of the company in accordance with International financial Reporting Standards on Auditing, and its report to the stockholders, has expressed its opinion on the fairness of presentation upon completion of such examination .



President /Chairman of the Board



Chief Financial Officer

Signed this 15th day of January 2015