Social Life Network, Inc.

Unaudited Financial Statements for the Three Months Ended March 31, 2018

SOCIAL LIFE NETWORK, INC.
INDEX TO UNAUDITED FINANCIAL STATEMENTS

Management Letter to Shareholders

SOCIAL LIFE NETWORK, INC.
BALANCE SHEET
(unaudited)

		March 31, 2018
ASSETS		
Current Assets:		
Cash	$	28,977
Accounts receivable		4,491
Prepaid rent		10,707
Total Assets	$	44,175
LIABILITIES AND STOCKHOLERS' EQUITY		
Current Liabilities:		
Accounts Payable	$	-
Total Current Liabilities		-
Loans payable – related party		80,800
Total Liabilities		80,800
Stockholders' Equity (Deficit):		
Common Stock par value $0.001 500,000,000 shares authorized, 95,393,976 and 137,643,976 shares issued, respectively		95,394
Additional paid in capital		23,865,686
Common stock to be issued		844,500
Accumulated deficit		(24,842,205)
Total Stockholders' Equity (Deficit)		(36,625)
Total Liabilities and Stockholders' Equity	$	44,175

The accompanying notes are an integral part of these unaudited financial statements.

SOCIAL LIFE NETWORK, INC.
STATEMENT OF OPERATIONS
(unaudited)

		For the Three Months Ended March 31, 2018
Revenues:		
Digital Marketing	$	7,688
Licensing revenue – related party		67,600
Total revenue		75,288
Costs of goods sold		1,391
Gross margin		73,897
Operating Expenses:		
Compensation expense		938
Consulting		4,550
Professional fees		50,174
Stock based compensation - warrants		1,679,500
General and administrative		43,661
Total operating expenses		1,778,823
Loss from operations		(1,704,926)
Net Loss	$	(1,704,926)
Loss per share, basic & diluted	$	(0.20)
Weighted average shares outstanding, basic & diluted		95,393,979

The accompanying notes are an integral part of these unaudited financial statements.

SOCIAL LIFE NETWORK, INC.
STATEMENT OF CASH FLOWS
(unaudited)

		For the Three Months Ended March 31, 2018
Cash flow from operating activities:		
Net Loss	$	(1,704,926)
Adjustments to reconcile net loss to net cash used in operating activities:		
Stock based compensation		1,679,500
Changes in operating assets and liabilities:		
Accounts receivable		(696)
Prepaids		(623)
Net cash used operating activities		(26,745)
Cash flows used in investing activities:		-
Cash flows from financing activities:		
Proceeds from the sale of common stock		2,000
Net cash provided by financing activities		2,000
Net decrease in cash		(24,745)
Cash at beginning of period		53,722
Cash at end of period	$	28,977
Supplemental Disclosures:		
Cash paid during the year for:		
Interest	$	-
Income taxes	$	-
Supplemental disclosure of non-cash activities:		
Warrants issued for services	$	1,679,500

The accompanying notes are an integral part of these unaudited financial statements.

SOCIAL LIFE NETWORK, INC.
NOTES TO FINANCIAL STATEMENTS
March 31, 2018
(unaudited)

NOTE 1 – ORGANIZATION AND DESCRIPTION OF BUSINESS

Social Life Network, Inc. (the "Company") was incorporated in the State of California on August 30, 1985 as C J Industries. On February 24, 2004, the Company merged with Calvert Corporation, a Nevada Corporation, and its name was changed to Sew Cal Logo, Inc., and the domicile changed to Nevada.

The Company licenses its Social Life Network SaaS (Software as a Service) Internet Platform (hereafter referred to as the "Platform") to niche industries for an annual license fee and/or a percentage of profits. The Platform is a cloud-based social network and eCommerce system that can be accessed by a web browser or mobile application that allows end-users to socially connect with one another and their customers to market and advertise their products and services. The Platform can be customized to suit virtually any international niche industry or sub-culture, such as hunting and fishing, tennis, real estate professionals, health and fitness, and charity causes.

The Company also owns cannabis/hemp related websites from which it generates advertising revenue.

In June 2014, the Company was placed into receivership in Nevada's 8th Judicial District (White Tiger Partners, LLC et al v. Sew Cal Logo, Inc.et al, Case No A-14-697251-C) (Dept. No.: XIII).

On January 29, 2016, the Company, as the seller (the "Seller"), completed a business combination/merger agreement (the "Agreement") with the buyer, Life Marketing, Inc., a Colorado corporation (the "Buyer"), its subsidiaries and holdings and all of the Buyer's securities holders. We acted through Robert Stevens, the court-appointed receiver and White Tiger Partners, LLC, our judgment creditor. The Agreement provided that the then current owners of the private company, Life Marketing, Inc., become the majority shareholders pursuant to which an aggregate of 119,473,334 restricted common stock shares were issued to our officers, composed of 59,736,667 shares each to our Chief Executive Officer, Ken Tapp, and Andrew Rodosevich, our Chief Financial Officer. The agreement further provides that:

1) The Company cancelled all previously created preferred class of stock;

2) The Company delivered our newly issued, restricted common stock shares equivalent to approximately 89.5% of our outstanding shares as a control block in exchange for 100% of the Buyer's outstanding shares;

3) The court appointed receiver, Robert Stevens, sold to the Buyer its judgment and the Seller agreed to pay him $30,000 and the equivalent of 9.99% of the outstanding stock post-merger of the newly issued unregistered exempt shares.

4) The Company's then officers and directors were terminated, and Ken Tapp and Andrew Rodosevich became the Company's Chief Executive Officer/Director and Chief Financial Officer/Director, respectively;

5) The Company effected a 5,000 to 1 reverse stock split effective as of April 11, 2016, with each shareholder retaining a minimum of 100 shares;

6) The Company changed its name from Sew Cal Logo, Inc. to WeedLife, Inc, and later to Social Life Network, Inc. effective in Nevada as of April 11, 2016;

7) The Company changed its stock symbol from SEWC to WDLF;

8) The Company decreased its authorized common stock shares from 2,000,000,000 shares to 500,000,000 shares, which was effective with the Nevada Secretary of State on March 17, 2016.

On June 6, 2016, the Court in the receivership matter issued an order pursuant to Section 3(a) (10) of the Securities Act of 1933, as amended (the "Securities Act"), ratifying the above actions. The receiver was discharged on June 7, 2016.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation
The Company's unaudited financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The accompanying unaudited condensed financial statements reflect all adjustments, consisting of only normal recurring items, which, in the opinion of management, are necessary for a fair statement of the results of operations for the periods shown and are not necessarily indicative of the results to be expected for the full year ending December 31, 2018.

Use of estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimates include the estimated useful lives of property and equipment. Actual results could differ from those estimates.

Recently issued accounting pronouncements
The Company has implemented all new accounting pronouncements that are in effect. These pronouncements did not have any material impact on the financial statements unless otherwise disclosed, and the Company does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

NOTE 3 – GOING CONCERN

Our unaudited financial statements have been prepared on a going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities and commitments in the normal course of business for the foreseeable future. The Company has an accumulated deficit of $24,842,205 at March 31, 2018, had a net loss of $1,704,926, and used net cash of $26,745 in operating activities for the three months ended March 31, 2018. These factors raise substantial doubt about our ability to continue as a going concern. Our ability to continue as a going concern is dependent upon our generating profitable operations in the future and/or to obtain the necessary financing to meet our obligations and repay our liabilities arising from normal business operations when they come due. Our management intends to finance operating costs over the next twelve months with existing cash on hand and public issuance of common stock. While we believe that we will be successful in obtaining the necessary financing and generating revenue to fund our operations, meet regulatory requirements and achieve commercial goals, there are no assurances that such additional funding will be achieved and that we will succeed in our future operations.

NOTE 4 – RELATED PARTY TRANSACTIONS

The Company has software license agreements with Real Estate Social Network, Inc. and Sports Social Network. With the Real Estate Social Work license agreement, the Company will receive 20% of the net profits from all monthly subscriptions and online ad sales from the licensee (Real Estate Social Network), paid annually, on the 31st day of January for the preceding year. Due to the related party nature of this agreement, revenue will only be recognized when received. The Company received $0 for the three months ended March 31, 2018, from Real Estate Social Network, Inc. With the Sports Social Life Network license agreement, the Company will receive $125,000 annually for the first two years of this agreement, and thereafter will receive 20% of the net profits from all monthly subscriptions and online ad sales from the licensee, paid annually, on the 31st day of January for the preceding year. Early payment or installment payments on a monthly or quarterly basis are allowed for both license agreements. Due to the related party nature of this agreement revenue will only be recognized when received. The Company received $67,600 for the three months ended March 31, 2018, from Sports Social Network. The Company's Chief Executive Office, Ken Tapp owns 59.6% of the Company's outstanding shares and is also the Chief Technology Officer of Real Estate Social Network and Sports Social Network and owns approximately 40% each of those entities through LVC Consulting, LLC, of which he is the only member. The Company's Chief Financial Officer, Andrew Rodosevich, owns 14.7% of our outstanding shares and is a Managing Member of Real Estate Social Network and Sports Social Network and owns approximately 39% of those entities through Rodosevich Investments, LLC, of which Andrew

Rodosevich is the sole member.

On July 18, 2016, the Company executed a Note Payable with Andy Rodosevich, the Company's CFO, for $26,400 to pay for public company expenses. The note is unsecured, non-interest bearing and due December 31, 2019.

On September 1, 2016, the Company executed a Note Payable with Like RE, Inc. for $53,000. Ken Tapp, our Chief Executive Officer is also an officer with Like RE, Inc. The note is unsecured, non-interest bearing and due December 31, 2018. During the year ended December 31, 2017, Like RE, Inc. advanced the Company an additional $1,900, $500 of which was repaid.

NOTE 5 – STOCK WARRANTS

During the year ended December 31, 2017 and 2016, the Company granted 9,900,020 and 6,400,000 warrants, respectively, to various third parties for services. Each warrant entitles the holder to one common stock share at an exercise price of five cents. The term of the warrants is 5 years from the initial exercise date. The warrants will be expensed as they become exercisable beginning January 1, 2017 through September 1, 2019. During the three months ended March 31, 2018, 3,600,000 of the warrants vested. The aggregate fair value of the warrants totaled $1,679,500 based on the Black-Scholes-Merton pricing model using the following estimates: exercise price of $0.05, stock prices ranging from $0.25 to $0.65, risk free rates ranging from 1.80% - 2.40%, volatility ranging from 443% to 481%, and expected life of the warrants of five years.

A summary of the status of the Company's outstanding stock warrants and changes during the periods is presented below:

	Shares available to purchase with warrants	Weighted Average Price	Weighted Average Fair Value
Outstanding, December 31, 2016	6,400,000	$ 0.05	$ -
Issued	9,900,020	$ 0.05	$ -
Exercised	-	$ -	$ -
Expired	-	$ -	$ -
Outstanding, December 31, 2017	16,300,020	$ 0.05	$ -
Exercisable, December 31, 2017	5,100,000	$ 0.05	$ 0.20
Issued	-	$	$
Exercised	-	$ .05	$
Expired	-	$	$
Outstanding, March 31, 2018	16,300,020	$ .05	$
Exercisable, March 31, 2018	8,700,0,00	$ .05	$ 0.20

Range of Exercise Prices	Number Outstanding 3/31/2018	Weighted Average Remaining Contractual Life	Weighted Average Exercise Price
$0.05	16,300,020	4.40 years	$ 0.05

NOTE 6 – COMMON STOCK

On June 10, 2016, the Company issued 1,000,000 restricted common stock shares to Michael Fuller in connection with his Search Optimization and Content Monitoring Services as an independent contractor. The shares are valued at

$0.16, the closing stock price on the date of grant, for total non-cash expense of $160,000. As of March 31, 2018, the shares have not yet been issued by the transfer agent, so the shares have been credited to the common stock to be issued account.

On June 10, 2016, the Company issued 500,000 restricted common stock shares to Bruce Kennedy in connection with his News Monitoring and Article Publishing Services to us as an independent contractor. The shares are valued at $0.16, the closing stock price on the date of grant, for total non-cash expense of $80,000. As of March 31, 2018, the shares have not yet been issued by the transfer agent so have been credited to the common stock to be issued account.

On June 10, 2016, the Company issued 1,000,000 restricted common stock shares to Trang Pham in connection with her Accounting Services to us as an independent contractor. The shares are valued at $0.16, the closing stock price on the date of grant, for total non-cash expense of $160,000. As of March 31, 2018, the shares have not yet been issued by the transfer agent so have been credited to the common stock to be issued account.

On June 10, 2016, the Company issued 1,000,000 restricted common stock shares to Lonnie Klaess in connection with his Secretarial and Office Management Services to us as an independent contractor. The shares are valued at $0.16, the closing stock price on the date of grant, for total non-cash expense of $160,000. As of March 31, 2018, the shares have not yet been issued by the transfer agent so have been credited to the common stock to be issued account.

On June 30, 2016, the Company sold 200,000 shares of common stock to Justin Dinkel for total cash proceeds of $10,000. As of March 31, 2018, the shares have not yet been issued by the transfer agent so have been credited to the common stock to be issued account.

On June 30, 2016, the Company sold 300,000 shares of common stock to Ryan Falbo for total cash proceeds of $15,000. As of March 31, 2018, the shares have not yet been issued by the transfer agent so have been credited to the common stock to be issued account.

From October 11 to December 13, 2017, the Company entered into subscription agreements with 30 accredited investors. We offered common stock shares to the accredited investors at $0.15 per share. The Company issued a total of 1,730,001 shares for total gross proceeds of $259,500. As of March 31, 2018, the shares have not yet been issued by the transfer agent; therefore $1,730 has been credited to common stock payable.

NOTE 7 – SUBSEQUENT EVENTS

Management has evaluated subsequent events pursuant to the requirements of ASC Topic 855, from the balance sheet date through the date the financial statements were available to be issued, and has determined that there are no material subsequent events that require disclosure in the financial statements.