

Financials 1Q 2012

(Consolidated Financial Statement, Period Ending Mar 31, 2012, Balance and Income Statement)
(unaudited)

INCOME STATEMENT

All numbers in thousands

PERIOD ENDING	31-Mar-12
Total Revenue	3
Cost of Revenue	36

Gross Profit	(33)
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Operating Expenses

Research Development	22
Selling General and Administrative	14
Non-Recurring	0
Others	0
Total Operating Expenses	36

Operating Income or Loss	(33)
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Income from Continuing Operations

Total Other Income/Expenses Net	0
Earnings Before Interest and Taxes	0
Interest Expense	0
Income Before Tax	0
Income Tax Expense	0
Minority Interest	0
Net Income From Continuing Ops	(33)

Non-Recurring Events

Discontinued Operations	0
Extraordinary Items	0
Effect of Accounting Changes	0
Other Items	0

Net Income	(33)
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Preferred Stock and Other Adjustments	0
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Net Income Applicable to Common Shares	\$ (33)
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Cash and Assets

PERIOD ENDING**31-Mar-12****Assets**

Current Assets

Cash and Cash Equivalents	27
Short Term Investments	0
Net Receivables	0
Inventory	314
Other Current Assets	0

Total Current Assets	341
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Long Term Investments	0
Property Plant and Equipment	93
Goodwill	0
Intangible Assets	0
Accumulated Amortization	0
Other Assets	0
Deferred Long Term Asset Charges	0

Total Assets	434
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Liabilities

Current Liabilities

Accounts Payable	0
Short/Current Long Term Debt	0
Other Current Liabilities	0

Total Current Liabilities	0
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Long Term Debt	0
Other Liabilities	0
Deferred Long Term Liability Charges	0
Minority Interest	0
Negative Goodwill	0

Total Liabilities	0
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Stockholder's Equity

Total Shares Outstanding	186622857
Misc Stocks Options Warrants	0
Redeemable Preferred Stock	0
Preferred Stock	0
Common Stock	0
Retained Earnings	0
Treasury Stock	0
Capital Surplus	0
Other Stockholder Equity	434

Total Stockholder's Equity	434
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Net Tangible Assets	\$434
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