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Accrual Basis

Tiger Team Technologies, Inc.
Profit & Loss
January through December 2011

	<u>Jan - Dec 11</u>
Ordinary Income/Expense	
Expense	
Accounting Expense	3,000.00
Advertising and Promotion	6,100.00
Auto and Truck Expenses	1,579.01
Bank Service Charges	601.00
Cell Phone	1,856.58
Computer Hardware	790.88
Computer Internet	119.00
Computer Repair	90.00
Contractor	163,910.05
Credit Lines	21,400.00
Depreciation Expense	4,611.00
DTC Application	7,525.00
Gifts Expense	59.71
Health Insurance	1,327.00
Interest Expense	91,800.00
Legal Expense	12,361.00
Meals and Entertainment	430.93
Office Supplies	1,375.57
OTC Markets	3,600.00
Telephone Expense	91.76
Texas SOS	77.00
Transfer Agent	14,200.00
Travel Expense	1,804.00
Utilities	656.00
Total Expense	<u>339,365.49</u>
Net Ordinary Income	-339,365.49
Other Income/Expense	
Other Income	
Interest Income	864,100.00
Nutmeg Group	750,000.00
Virogen, Inc. - Stock Holdings	70,000.00
Total Other Income	<u>1,684,100.00</u>
Other Expense	
Loss on Disposal of Asset	1,882,000.00
Total Other Expense	<u>1,882,000.00</u>
Net Other Income	<u>-197,900.00</u>
Net Income	<u><u>-537,265.49</u></u>

Virogen, Inc.
Balance Sheet
As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
Business Checking Account	5,468.45
Total Checking/Savings	5,468.45
Other Current Assets	
Prepaid Deposits	821.60
Total Other Current Assets	821.60
Total Current Assets	6,290.05
Fixed Assets	
Business Development	3,534,846.00
Furniture & Fixtures	
Furniture & Fixtures - Deprec.	-4,611.00
Furniture & Fixtures - Other	4,611.00
Total Furniture & Fixtures	0.00
Intellectual Property	10,070,000.00
Total Fixed Assets	13,604,846.00
TOTAL ASSETS	13,611,136.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	46,000.00
Total Accounts Payable	46,000.00
Other Current Liabilities	
Note Payable - Donald Hogan	20,000.00
Note Payable - Greer	188,800.00
Note Payable - Paul Hogan	13,266,554.00
Note Payable - Petkus	413,000.00
Total Other Current Liabilities	13,888,354.00
Total Current Liabilities	13,934,354.00
Total Liabilities	13,934,354.00
Equity	
Opening Balance Equity	350,000.00
Other Equity	226,287.54
Retained Earnings	-362,240.00
Net Income	-537,265.49
Total Equity	-323,217.95
TOTAL LIABILITIES & EQUITY	13,611,136.05

**Virogen Inc.
Statement of Cash Flow
For The Year Ended
December 31, 2011**

Unaudited

	Dec 31, 2010	Dec 31, 2011
Cash Flows From Operating Activities		
Net Income for the year	0	0
Adjustment for:		
Amortization	0	0
Loss on Disposal of property, plant, and equipment	0	0
Gain on disposal of investment	0	0
Cash derived from operations	0	0
Decrease (increase) in working capital items		
Accounts receivable	0	
Deposits and prepaid expenses	0	22.00
Inventor		
Accounts payable and accrued liabilities	(265,419)	46,000
Long Term Debt-current portion	144,000	0
Income tax payable	0	0
Cash flows from operating activities	(121,419)	(597,265)
Cash Flows From Investing Activities		
Acquisition of property, plant and equipment	0	0
Proceeds from disposal of property, plant and equipment	0	0
Proceeds from disposal of investment	0	0
Cash flows from investing activities		
Cash Flows From Financing Activities		
Advances from (repayments to) shareholder	0	0
Acquisition of (repayment of) long-term debt		
Net Increase (Decrease) In Cash Resources	0	0
Cash(Deficiency) Resources -beginning of Year	2,359	(31.00)
Cash Resources (Deficiency)-End of qtr	213	5465.00
Cash resources (deficiency) is comprised of:		
Cash		