

**VEDDO Hddq.
Balance Sheet**

	Current Month May-13	Prior Month Apr-13
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ASSETS**Current assets:**

Cash & cash equivalents	1,000	0
Restricted cash	0	0
Investments	0	0
Receivables	0	0
Inventories	0	0
Other current assets	0	14,701
Total current assets	1,000	14,701

Property and equipment	0	0
Other assets	0	0
Intercompany	-545,673	-531,047
Goodwill	2,940,573	2,940,573
Other intangibles, net	0	0

TOTAL ASSETS

2,395,900	2,424,227
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LIABILITIES AND STOCKHOLDERS' EQUITY**Current liabilities:**

Accounts payable	1,580	0
Income taxes	126,416	126,415
Accrued liabilities	246,691	245,024
Deferred revenue	0	0
Line of credit	0	0
Notes payable - current portion	881,380	881,580
Notes payable - related parties - current portion	200,000	200,000
Capital leases - current portion	0	0
Total current liabilities	1,456,267	1,453,019

Notes payable	0	0
Notes payable - related parties	0	0
Capital leases	0	0
Other Liabilities	4,650	4,650

TOTAL LIABILITIES

1,460,917	1,457,669
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Commitments and contingencies**Stockholders' equity:**

Preferred stock	0	0
Common stock	18,914,594	18,914,594
Treasury stock	0	0
Additional paid in capital	16,720,477	16,720,477
Retained Earnings	-34,700,088	-34,668,513

TOTAL STOCKHOLDERS' EQUITY

934,983	966,558
2,395,900	2,424,227

VEDO Hdq.		
Income Statement		
	Monthly	
	Actuals	Budgeted
	Month Ended	Month Ended
	May-13	May-13
	\$	\$
Revenues	0	
Cost of sales	0	
Gross profit (loss)	0	0
Operating expenses:		
Product & technology development	0	
Sales & marketing	0	0
General & administrative	8,403	0
Depreciation & amortization	0	0
Total operating expenses	8,403	0
Income (loss) from operations	-8,403	0
Other income (expense), net	-14,701	0
Interest income (expense), net	-8,471	0
Other Expense - Derivatives	0	0
Income (loss) before provfor inc taxes	-31,575	0
Provision for income taxes	0	0
Net income (loss)	-31,575	0
EBITDA	-8,403	0