

ANNUAL REPORT FOR PERIOD ENDED JUNE 30, 2013

PV Enterprises International, Inc. (FKA) ALAS International Holdings, Inc.

Federal I.D. No |
82-6008727

CUSIP No
011653 10 2

Item 1: The exact name of the issuer and its predecessor (if any).

Prior to that, the name of the Issuer was ALAS International Holdings, Inc – 4/2011

Prior to that, the name of the Issuer was ALAS Defense Systems, Inc. - 6/2010

Prior to that, the name of the Issuer was Vought Defense Systems Corporation -2/21/2010

The name of predecessor of the Issuer was Life Style Innovations, Inc. - 7/10/2002

Item 2: The address of the issuer's principal executive offices.

1850 SE 17th St. Suite 305
Ft. Lauderdale, FL 33316
Telephone: 954-306-6242
Facsimile: 800-610-2518

Investor Relations Contact:
PV Enterprises International, Inc.
Telephone: 954-306-6242

Item 3: Security Information

CUSIP No. 011653 10 2

ISSUER'S EQUITY AND SECURITIES

COMMON STOCK

Par Value \$0.001 535,500,000 Common Shares Authorized
494,000,000 Shares Issued and Outstanding

PREFERRED STOCK

Par Value \$0.10

1,000,000 Series "A" Preferred Shares Authorized

No Shares Issued and Outstanding

Par Value \$0.001

5,000,000 Series "B" Preferred Shares Authorized

1,800,000 Shares Issued and Outstanding

The name and address of the transfer agent.

Olde Monmouth Stock Transfer Company, Inc.

200 Memorial Parkway

Atlantic Highlands, New Jersey 07716

Telephone: 732-872-2727

Facsimile: 732-872-2728

The transfer agent is registered under the Exchange Act and is regulated by the Securities and Exchange Commission.

Item 4: Issuance History

Date	Nature of Offering	Registered/ qualified	Number of shares sold	Price actually paid to Issuer	Trading status of shares	Legend on Certificates
Common Shares						
Fiscal Year 2011-12						
8/29/2011	Cash Placement	Reg D/Sec 4(2)	500,000	0.050	Restricted	Rule 144
12/28/2011	Services rendered	Reg D/Sec 4(2)	15,000,000	0.001	Free Trading	None
12/31/2011	Services rendered	Reg D/Sec 4(2)	500,000	0.001	Restricted	Rule 144
12/31/2011	Acq. Subsidiary	Reg D/Sec 4(2)	32,400,000	0.200	Restricted	Rule 144
1/12/2012	Services rendered	Reg D/Sec 4(2)	800,000	0.001	Restricted	Rule 144
1/20/2012	Services rendered	Reg D/Sec 4(2)	7,500,000	0.001	Free Trading	None
1/23/2012	Services rendered	Reg D/Sec 4(2)	8,451,760	0.001	Free Trading	None
2/2/2012	Services rendered	Reg D/Sec 4(2)	600,000	0.001	Restricted	Rule 144
2/13/2012	Services rendered	Reg D/Sec 4(2)	470,000	0.001	Free Trading	None
3/1/2012	Services rendered	Reg D/Sec 4(2)	1,100,000	0.001	Free Trading	None
3/5/2012	Services rendered	Reg D/Sec 4(2)	725,000	0.001	Free Trading	None
3/20/2012	Services rendered	Reg D/Sec 4(2)	68,933,860	0.001	Restricted	Rule 144
3/21/2012	Services rendered	Reg D/Sec 4(2)	210,000	0.001	Free Trading	None
3/23/2012	Services rendered	Reg D/Sec 4(2)	20,000	0.001	Free Trading	None
3/26/2012	Services rendered	Reg D/Sec 4(2)	1,300,000	0.001	Free Trading	None

4/12/2012	Services rendered	Reg D/Sec 4(2)	25,000,000	0.001	Free Trading	None
4/18/2012	Services rendered	Reg D/Sec 4(2)	10,000,000	0.001	Restricted	Rule 144
	Recession of Shares					
	- Services		(10,875,079)	(1.270)		
8/20/2011	Debt Converted to Shares	Reg D/Sec 4(2)	3,275,429	0.030	Free Trading	None
12/14/2011	Debt Converted to Shares	Reg D/Sec 4(2)	462,000	0.200	Free Trading	None
6/20/2012	Debt Converted to Shares	Reg D/Sec 4(2)	<u>30,000,000</u>	0.010	Free Trading	None
Total June 30, 2012			196,372,970			
Fiscal Year 2012-13						
8/23/2012	Services rendered	Reg D/Sec 4(2)	3,000,000	0.001	Restricted	Rule 144
8/31/2012	Services rendered	Reg D/Sec 4(2)	25,000,000	0.001	Restricted	Rule 144
10/19/2012	Cash Placement	Reg D/Sec 4(2)	28,000,000	0.002	Restricted	Rule 144
11/9/2012	Cash Placement	Reg D/Sec 4(2)	28,000,000	0.002	Restricted	Rule 144
1/10/2013	Services rendered	Reg D/Sec 4(2)	55,000,000	0.005	Free Trading	None
Total June 30, 2013			494,000,000			
Preferred Shares Class "B"						
5/1/2011	Services rendered	Reg D/Sec 4(2)	1,000,000	0.001	Restricted	Rule 144
5/27/2011	Acq. Subsidiary	Reg D/Sec 4(2)	800,000	10.000	Restricted	Rule 144

Item 5: Annual Financial Statements

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ALAS International Holdings, Inc.

(A Development Stage Enterprise)

Consolidated Balance Sheets

	June 30, 2013 (unaudited)	June 30, 2012 (unaudited)
Assets		
Current Assets		
Cash	\$ 100	\$ 30,392
Loan Receivable Affiliate	417,038	417,038
Prepaid expenses	<u>509,072</u>	<u>509,072</u>
Total current assets	<u>926,210</u>	<u>956,502</u>
 Property & equipment, net of accumulated depreciation of \$795,280 and \$551,179, respectively	 12,661,385	 7,801,168
 Intangible property, net of accumulated amortization, respectively	 <u>4,259,536</u>	 <u>4,259,536</u>
Total Assets	<u>\$ 17,847,131</u>	<u>\$ 13,017,206</u>
 Liabilities and Stockholders' Equity		
Current liabilities		
Account payables	\$ 549,095	\$ 284,700
Accrued expenses	710,774	10,643
Notes payable	1,025,478	230,000
Loans and notes payable, related parties	<u>4,244,425</u>	<u>-</u>
Total current liabilities	<u>6,529,772</u>	<u>525,343</u>
Stockholders' Equity		
Preferred Stock:		
Preferred Stock, Series A: 1,000,000 shares authorized; \$.10 par value; 0 and 0 issued and outstanding	-	-
Preferred Stock, Series B: 5,000,000 shares authorized; \$.001 par value; 1,800,000 and 0 issued and outstanding	1,800	1,800
Common Stock, \$.001 par value, 535,500,000 shares authorized; 494,000,000 issued, restricted 153,777,312 and unrestricted 160,813,658	494,000	230,511
Additional paid-in capital	14,405,950	14,112,605
Accumulated deficit	(3,584,391)	(1,853,053)
Total stockholders' equity	<u>11,317,359</u>	<u>12,491,863</u>
Total Liabilities and Stockholders' Equity	<u>\$ 17,847,131</u>	<u>\$ 13,017,206</u>

The accompanying notes are an integral part of these financial statements.

**ALAS International Holdings, Inc. (A
Development Stage Enterprise)
Consolidated Statements of Operations
(unaudited)**

	For the Year Ended	
	June 30	
	2013	2012
Revenues	\$ 39,024	\$ 535,273
Operating expenses:		
Compensation	- 245,598	246,544
Consulting	301,840	443,858
Professional fees	- 12,394	2,975
General and administrative	171,400	92,726
Public expense	10,958	37,015
Amortization and depreciation	<u>728,476</u>	<u>200,281</u>
Total operating expenses	<u>1,470,666</u>	<u>1,023,399</u>
Other income (expense):	153,972	201,970
Interest expenses		
Loss from stocks	153,111	
Gain(Loss) Currency Conversion	(7,387)	
Total other income (expense)	299,696	201,970
	(1,731,338)	(690,096)
Loss from operations before income taxes		
Provision for income taxes		
Net loss	<u>(1,731,338)</u>	<u>(690,096)</u>
Earnings (loss) per share:		
Basic	(0.004)	(0.003)
Weighted average shares outstanding		
Basic	494,000,000	230,510,970

The accompanying notes are an integral part of these financial statements.

**ALAS International Holdings, Inc. (A
Development Stage Enterprise)
Consolidated Statements of Cash Flows
(unaudited)**

	For the Period Ended	
	June 30	
	2013	2012
Cash Flows from Operating Activities:		
Net Loss	(1,731,338)	(690,096)
Adjustment to reconcile net income to net cash Provided by operations:		
Issuance of stock in settlement of services		
Accretion of Interest		200,281
Changes in assets and liabilities:		
Accounts receivables		
Prepaid expenses		
Amortization and Depreciation	244,101	
Accrued expenses	700,131	
Net cash(Used) Provided by Operating Activities	<u>(787,106)</u>	<u>(489,815)</u>
Cash Flows from Investing Activities:		
Purchase of property and equipment	(5,104,318)	
Net cash(Used) Provided by Investing Activities	<u>(5,104,318)</u>	
Cash flow from financing activities:		
Proceeds from issuance of stock	263,489	25,000
Proceeds from issuance of note payable	795,478	494,794
Proceeds from related party advances	4,244,425	
Additional paid-in capital	293,345	
Account payable	264,395	
Net cash(Used) Provided by Operating Activities	<u>5,861,132</u>	<u>519,794</u>
Net decrease in Cash	\$ -30,292	\$ 29,979
Cash at beginning of period	<u>\$ 30,392</u>	<u>\$ 413</u>
Cash at the end of period	\$ 100	\$ 30,392
Supplemental cash flow information:		
Interest paid	153,972	201,970
Taxes paid		
Supplemental Schedule of Non-cash Investing and Financing Activities		
Cancellation of debt in exchange for common stock		105,000
Acquisition of assets, net of liabilities, in merger		4,641,000

The accompanying notes are an integral part of these financial statements.

ALAS International Holdings, Inc. (PV Enterprises International, Inc.)
Notes to Consolidated Financial Statements
For the Period Ended June 30, 2013

As used in this quarterly report, the terms the "Company," "we," "our" and "us" refer to PV. In accordance with cruise vacation industry practice, the term "berths" is determined based on double occupancy per cabin even though many cabins can accommodate three or more passengers. This report should be read in conjunction with our annual report for the year ended December 31, 2011, including the unaudited consolidated financial statements and related notes included therein.

1. History of the Company and Summary of Significant Accounting Policies

History of the Company

The issuer was organized under the laws of the State of Idaho and was incorporated on September 1, 1950 as Princeton Mining Company; filed on September 6, 2001. The domicile was changed from Idaho to Nevada (Doc. No. C24457-2001- 001). On July 10, 2002 Princeton Mining Company filed an Amendment to its Articles of Incorporation to change its name to Lifestyle Innovations, Inc.

On December 21, 2009 Life Style Innovations, Inc. acquired all the assets and liabilities of Vought Defense Systems, Inc. in a reverse-merger, whereby a change in control occurred. Lifestyle Innovations, Inc. filed an Amendment to its Articles of Incorporation to change its name to Vought Defense Systems Corporation. On April 12, 2010, Vought Defense Systems Corporation filed an Amendment to its Articles of Incorporation to change its name to ALAS Defense Systems, Inc. and affected a 545 for 1 reverse share split of its common stock outstanding. Shares presented have been restated in prior year to reflect the reverse share split. On April 25, 2011, ALAS Defense Systems, Inc. filed an Amendment to its Articles of Incorporation to change its name to ALAS International Holdings, Inc.

During the quarter ending December 31, 2011, the Company completed a merger with PV Enterprises, a domestic company, operating in marine leisure industry of its current operations. On February 23, 2012 the Company amended its Articles of Incorporation, for authorizing additional shares and effecting a name change to PV Enterprises International, Inc.

Nature of Business

We are a regional cruise and charter holding company, resulting from the merger of PV Enterprises, Inc. and SAENZ Corporation. On May 7, 2011 the Company acquired SAENZ Corporation a yacht charter and yacht building company for the past 25 years. The Company will continue to operate under the direction of Peter Villiotis the President of SAENZ, who has been in the charter and cruise industry for over 35 years. We plan to acquire and operate ships, building brand recognition, offering cruise itineraries that range from three to five nights. Our initial Club Cruises are designed to serve the contemporary middle-market segment of the South and Central American. The middle-market segment incorporates elements of the premium segment and the general consumer segment which is generally characterized by smaller ships, standard accommodations and service, value prices and multi-port itineraries which are inaccessible to larger ships.

By providing a brand tailored for Latin American guests. We plan to offer seasonal itineraries throughout Central and South America, as well as the surrounding islands, including a variety of onboard services, amenities and activities, including entertainment venues, exercise and spa facilities, dining, and gaming facilities.

Summary of Significant Accounting Policies

Basis of Accounting

The Company prepares its consolidated financial statements in conformity with generally accepted accounting principles in the United States of America. These principals require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management believes that these estimates are reasonable and have been discussed with the Board of Directors; however, actual results could differ from those estimates.

Use of Estimates

The Company prepares its consolidated financial statements in conformity with generally accepted accounting principles in the United States of America. These principals require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management believes that these estimates are reasonable and have been discussed with the Board of Directors; however, actual results could differ from those estimates.

Principles of Consolidation

The consolidated financial statements include the accounts and operations of PV Enterprises International, Inc., ALAS International Holdings, Inc., and its wholly owned subsidiary, Red-tide Defense Group, Inc. (Collectively referred to as the “Company”). Accordingly, the assets and liabilities, and expenses of this company have been included in the accompanying consolidated financial statements, and intercompany transactions have been eliminated.

Financial Instruments

The Company’s balance sheets include the following financial instruments: cash, accounts receivable, accounts payable and note payable and notes payable to stockholder. The carrying amounts of current assets and current liabilities approximate their fair value because of the relatively short period of time between the origination of these instruments and their expected realization. The carrying values of the note payable to stockholder approximates fair value based on borrowing rates currently available to the Company for instruments with similar terms and remaining maturities.

In September 2006, the Financial Accounting Standards Board (FASB) introduced a framework for measuring fair value and expanded required disclosure about fair value measurements of assets and liabilities. The Company adopted the standard for those financial assets and liabilities as of the beginning of the 2008 fiscal year and the impact of adoption was not significant. FASB Accounting Standards Codification (ASC) 820 “*Fair Value Measurements and Disclosures*” (ASC 820) defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820 also establishes a fair value hierarchy that distinguishes between (1) market participant assumptions developed based on market data obtained from independent sources (observable inputs) and (2) an entity’s own assumptions about market participant assumptions developed based on the best information available in the circumstances (unobservable inputs). The fair value hierarchy consists of three broad levels, which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

- Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities

- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, including quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; inputs other than quoted prices that are observable for the asset or liability (e.g., interest rates); and inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 - Inputs that are both significant to the fair value measurement and unobservable.

Fair value estimates discussed herein are based upon certain market assumptions and pertinent information available to management as of June 30, 2013. The respective carrying value of certain on-balance-sheet financial instruments approximated their fair values due to the short-term nature of these instruments. These financial instruments include accounts receivable, other current assets, accounts payable, accrued compensation and accrued expenses. The fair value of the Company's notes payable is estimated based on current rates that would be available for debt of similar terms which is not significantly different from its stated value.

The Company applied ASC 820 for all non-financial assets and liabilities measured at fair value on a non-recurring basis. The adoption of ASC 820 for non-financial assets and liabilities did not have a significant impact on the Company's financial statements.

As of June 30, 2013 and 2012, the fair values of the Company's financial instruments approximate their historical carrying amount.

Cash and Cash Equivalents

The majority of cash is maintained with a major financial institution in the United States. Generally, deposits may be redeemed on demand and, therefore, bear minimal risk. The Company considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

Stock Based Compensation

The Company may issue restricted stock to consultants for various services. Cost for these transactions are measured at the fair value of the consideration received or at the fair value of the equity instruments issued, whichever is more reliably measurable. The value of the common stock is measured at the earlier of (i) the date at which a firm commitment for performance by the counterparty to earn the equity instruments is reached or (ii) the date at which the counterparty's performance is complete. The Company will recognize consulting expenses and a corresponding increase to additional paid-in-capital related to stock issued for services.

Advertising Costs

The costs of advertising are expensed as incurred. Advertising expenses are included in the Company's operating expenses. Advertising expense was \$0 for the three and nine month periods ended June 30, 2013 and 2012.

Income Taxes

The Company accounts for income taxes under the liability method. Deferred tax assets and liabilities are recorded based on the differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose, referred to as temporary differences. Deferred tax assets and liabilities at the end of each period are determined using the currently enacted tax rates applied to taxable income in the periods in which the deferred tax assets and liabilities are expected to be settled or realized.

Earnings (Loss) Per Share

Basic EPS is calculated by dividing the loss available to common shareholders by the weighted average number of common shares outstanding during each period. Diluted EPS is similarly calculated, except that the denominator includes common shares that may be issued subject to existing rights with dilutive potential, except when their inclusion would be anti-dilutive.

Impact of Recently Issued Accounting Pronouncements

Except for rules and interpretive releases of the SEC under authority of federal securities laws and a limited number of grandfathered standards, the FASB Accounting Standards Codification™ (“ASC”) is the sole source of authoritative GAAP literature recognized by the FASB and applicable to the Company. Management has reviewed the aforementioned rules and releases and believes any effect will not have a material impact on the Company's present or future financial statements.

FASB Accounting Standards Update No. 2011-08

In September 2011, the FASB issued the FASB Accounting Standards Update No. 2011-08 “*Intangibles—Goodwill and Other: Testing Goodwill for Impairment*” (“ASU 2011-08”). This Update is to simplify how public and nonpublic entities test goodwill for impairment. The amendments permit an entity to first assess qualitative factors to determine whether it is more likely than not that the fair value of a reporting unit is less than its carrying amount as a basis for determining whether it is necessary to perform the two-step goodwill impairment test described in Topic 350. Under the amendments in this Update, an entity is not required to calculate the fair value of a reporting unit unless the entity determines that it is more likely than not that its fair value is less than its carrying amount.

The Company has adopted this amended guidance and adoption of these updates has not had a material impact on the financial statements or results of operations.

FASB Accounting Standards Update No. 2011-11

In December 2011, the FASB issued the FASB Accounting Standards Update No. 2011-11 “*Balance Sheet: Disclosures about Offsetting Assets and Liabilities*” (“ASU 2011-11”). This Update requires an entity to disclose information about offsetting and related arrangements to enable users of its financial statements to understand the effect of those arrangements on its financial position. The objective of this disclosure is to facilitate comparison between those entities that prepare their financial statements on the basis of U.S. GAAP and those entities that prepare their financial statements on the basis of IFRS.

The amended guidance is effective for annual reporting periods beginning on or after January 1, 2013, and interim periods within those annual periods.

FASB Accounting Standards Update No. 2012-02

In July 2012, the FASB issued the FASB Accounting Standards Update No. 2012-02 “*Intangibles—Goodwill and Other (Topic 350) Testing Indefinite-Lived Intangible Assets for Impairment*” (“ASU 2012-02”).

This Update is intended to reduce the cost and complexity of testing indefinite-lived intangible assets other than goodwill for impairment. This guidance builds upon the guidance in ASU 2011-08, entitled *Testing Goodwill for Impairment*. ASU 2011-08 was issued on September 15, 2011, and feedback from

stakeholders during the exposure period related to the goodwill impairment testing guidance was that the guidance also would be helpful in impairment testing for intangible assets other than goodwill. The revised standard allows an entity the option to first assess qualitatively whether it is more likely than not (that is, a likelihood of more than 50 percent) that an indefinite-lived intangible asset is impaired, thus necessitating that it perform the quantitative impairment test. An entity is not required to calculate the fair value of an indefinite-lived intangible asset and perform the quantitative impairment test unless the entity determines that it is more likely than not that the asset is impaired.

This Update is effective for annual and interim impairment tests performed in fiscal years beginning after September 15, 2012. Earlier implementation is permitted.

Other Recently Issued, but Not Yet Effective Accounting Pronouncements

Management does not believe that any other recently issued, but not yet effective accounting pronouncements, if adopted, would have a material effect on the accompanying financial statements.

Except for rules and interpretive releases of the SEC under authority of federal securities laws and a limited number of grandfathered standards, the FASB Accounting Standards Codification™ (“ASC”) is the sole source of authoritative GAAP literature recognized by the FASB and applicable to the Company. Management has reviewed the aforementioned rules and releases and believes any effect will not have a material impact on the Company's present or future financial statements.

2. Notes Payable

The Company entered into a Note Agreement on February 23, 2010, with a company owned by a shareholder, Dee Fam, LLC, for operational capital in the amount of \$25,000. The Note is payable in one year from the date received and bears interest at 10% per annum. The Company did not repay the note as agreed and accrued a default penalty \$750 or 3% of the outstanding principal, as per the terms of the note. As of March 31, 2013 and June 30, 2012, amounts due to the lender were \$25,000, respectively.

Interest, accrued and unpaid was \$8,032 and \$6,072 for the periods ended March 31, 2013 and June 30, 2012, respectively. The Company entered into a second Note Agreement on July 29, 2011, with a same company above, Dee Fam, LLC, for operational capital in the amount of \$15,000. The Note is payable in one year from the date received and bears interest at 10% per annum. The Company did not repay the note as agreed and accrued a default penalty \$450 or 3% of the outstanding principal, as per the terms of the note. As of March 31, 2013 and June 30, 2012, amounts due to the lender were \$15,450, respectively. Interest, accrued and unpaid was \$2,580 and \$1,404 for the periods ended March 31, 2013 and June 30, 2012, respectively.

The Company entered into a Note Agreement on November 21, 2010, with the same shareholder as above, for operational capital in the amount of \$10,000. The Note is payable on February 21, 2011 and bears interest at 10% per annum. The Company did not repay the note as agreed and accrued a default penalty \$1,000, as per the terms of the note. As of March 31, 2013 and June 30, 2012, amounts due to the lender were \$11,000, respectively. Interest, accrued and unpaid was \$2,620 and \$1,783 for the periods ended March 31, 2013 and June 30, 2012, respectively. The Company entered into a second Note Agreement on August 30, 2011, with the same shareholder as above, for operational capital in the amount of \$7,500. The Note is payable on August 30, 2012 and bears interest at 10% per annum. The Company did not repay the note as agreed and accrued a default penalty \$225 or 3% of the outstanding principal, as per the terms of the note. As of March 31, 2013 and June 30, 2012, amounts due to the lender were \$7,725, respectively. Interest, accrued and unpaid was \$1,223 and \$635 for the periods ended March 31, 2013 and June 30, 2012, respectively.

2. Notes Payable - continued

The Company entered into a Note Agreement on May 15, 2011, with an unrelated third party, for operational capital in the amount of \$56,805. The Note is payable on December 30, 2012 and bears a fixed amount of interest of \$1,195 for the life of the note. The Company did not repay the note as agreed and is currently in default, as per the terms of the note. As of March 31, 2013 and June 30, 2012, amounts due to the lender were \$56,805, respectively. Interest, accrued and unpaid was \$1,195 for both of the periods ended March 31, 2013 and June 30, 2012, respectively.

The Company entered into a Note Agreement on June 1, 2012, with an unrelated third party, for operational capital in the amount of \$372,500. The Note is payable on October 30, 2012 and bears a fixed amount of interest of \$37,250 per annum until the note is repaid. The Company did not repay the note as agreed and is currently in default, as per the terms of the note. As of March 31, 2013 and June 30, 2012, amounts due to the lender were \$372,500, respectively. Interest, accrued and unpaid was \$31,042 and \$3,104 for the periods ended March 31, 2013 and June 30, 2012, respectively.

The Company entered into a Note Agreement on June 1, 2012, with an unrelated third party, for operational capital in the amount of \$300,000. The Note is payable on June 30, 2012 and bears a fixed amount of interest of \$150,000 until the maturity date of the note. The Company did not repay the note as agreed and is currently in default, as per the terms of the note. As of March 31, 2013 and June 30, 2012, amounts due to the lender were \$300,000, respectively. Interest, accrued and unpaid was \$150,000 for both the periods ended March 31, 2013 and June 30, 2012, respectively.

The Company entered into a Note Agreement on July 18, 2012, with an unrelated third party, for operational capital in the amount of \$50,000. The Note is payable on August 30, 2012 and bears a fixed amount of interest of \$25,000 until the maturity date, and shall also accrue interest at \$5,000 per month until the note is repaid. The Company did not repay the note as agreed and is currently in default, as per the terms of the note. As of March 31, 2013 the amount due to the lender was \$50,000. Interest, accrued and unpaid was \$85,000 for the period ended March 31, 2013.

3. Stock Based Compensation

On January 10, 2013, the Company issued 55,000,000 shares of our common stock as payment to three (3) separate consultants as payment in full for services rendered to date of issuance, valued at \$295,000, and is reflected in the accompanying statement of operations in "*Consulting fees.*"

4. Consulting Agreements

On February 9, 2011, the Company entered into a consulting agreement with an unrelated third party to provide consulting in regards to our Global Marketing Plans and possible mergers and working partners. We agreed to compensate the consultant \$70,000 per year for five years and can be terminated with a written thirty day notice by either party. The shares we issued to the consultant were payment in full for the period from February 9, 2011 through February 9, 2013.

On February 9, 2011, the Company entered into a consulting agreement with a second unrelated third party to provide consulting in regards to our Global Marketing Plans and possible mergers and working partners. We agreed to compensate the consultant \$70,000 per year for five years and can be terminated with a written thirty day notice by either party. The shares we issued to the consultant were payment in full for the period from February 9, 2011 through February 9, 2013.

On August 25, 2011, the Company entered into a consulting agreement with an unrelated third party to provide business market consulting. We agreed to compensate the consultant \$15,000 for the period August 25, 2011 through November 11, 2012, and the agreement was not renewed. The shares we issued to the consultant were payment in full for the services rendered under the agreement.

Item 6: Issuer's Business, Products, and Services

A. Description of Issuer's Business Operations

ALAS International Holdings, Inc. (Previously ALAS Defense Systems, Inc.), through its wholly owned subsidiary is a ship management and brokerage company involved in cruise ships and ferry operations.

B. Date and State of Incorporation

The issuer was organized under the laws of the State of Idaho and was incorporated on September 1, 1950 as Princeton Mining Company. Filed on Sep 6, 2001 the domicile was changed from Idaho to Nevada (Doc. No. C24457-2001-001). On July 10, 2002 Princeton Mining Company filed an Amendment to its Articles of Incorporation to change its name to LifeStyle Innovations, Inc. On December 21, 2009 LifeStyle Innovations, Inc. filed an Amendment to its Articles of Incorporation to change its name to Vought Defense Systems Corporation. On April 12, 2010, Vought Defense Systems Corporation filed an Amendment to its Articles of Incorporation to change its name to ALAS Defense Systems, Inc. On April 25, 2011, ALAS Defense Systems, Inc. filed an Amendment to its Articles of Incorporation to change its name to ALAS International Holdings, Inc.

C. The issuer's primary and secondary SIC Codes.

The Primary SIC Code for the Issuer is 3721 and there are no other SIC codes that fit as the secondary SIC code at this time. SAENZ Sic codes are 713990, 483111 and 336611.

D. Issuer's fiscal year end date.

The Issuer's fiscal year end is June 30.

E. Principal Products or Services, and their markets

ALAS International Holdings, Inc. (Previously ALAS Defense Systems, Inc.), through its wholly owned subsidiary is a ship management and brokerage company involved in cruise ships and ferry operation.

Item 7: Describe the issuers Facilities.

Our executive offices are located at ALAS International Holdings, Inc., 2015 SW 20th St. Suite 220, Ft. Lauderdale, FL 33315

Item 8: Officers, Directors, and Control persons

A. Officers and Directors.

Peter Villiotis

Chairman of the Board, CEO, President and Director

Mr. Villiotis has been in the marine industry for over 30 years which included 18 years with Carnival Cruise Line. Peter held the position of Director of Technical operations while at Carnival and brings his extensive engineering and maritime experience to guide SAENZ operations. Ph.D. Engineering (Masters) □ Metsovion Polytechico, Athens, Greece Class "A" Chief Engineer Degree □ Merchant Marine Academy, Aspropirgos, Elefsis, Greece.

Bachelor Degree, Marine Surveyor □ Lloyd's Maritime Academy, London, United Kingdom.

Compensation by the issuer: \$ 120,000 annual Number and class of the issuer's securities beneficially owned: preferred shares, unallocated.

**Edward Steinback, ABA
Chief Financial Officer**

He has over twenty-five years' experience in accounting and business management, and is an Accredited Business Accountant (ABA), and the last six years involved with public companies. He studied at California Polytechnic University in Agricultural Business, with an international business minor. After College, he worked with various agricultural companies as controller, and then settled in the Hospitality and commercial property industry where he spent the next fifteen years working with various management companies as controller and accounting manager, at both the hotel property level and corporate. After this he became full time in his own practice of helping small to medium size public companies with their accounting departments, acting as their controller or chief financial officer. Ed currently advises public and private companies as their Chief Financial Officer or Controller in a variety of industries including entertainment, performing arts, business services, natural gas, agronomics, metal coatings, retail and alternative energy. In the past he has worked with an electric vehicle manufacturer, Web-based indexing of online data company, development stage companies, and several shell companies. Currently he serves as CFO for a bulletin board company, and two pink sheet companies, and is currently working on two companies' S1 filings to take them to the bulletin board level. He has assisted companies in the past catch up their filings on the pink sheets, and with the SEC. He also serves clients as company liaison with their PCAOB auditors, and prepares the needed documents, supporting schedules, financials and footnotes needed to complete their audits. Compensation by the issuer: In Negotiation. Number and class of the issuer's securities beneficially owned: none

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the past five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses).

None.
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily, enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities.

None.
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated.

None.
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

None.

C. Beneficial Shareholders

Shareholder Name	Percentage Owned %	Common Stock Shares Owned
PETER VILLIOTIS PV ENTERPRISES, INC. 2015 SW 20TH ST SUITE 220 FT LAUDERDALE, FL 33315		32,400,000
EDWIN B. SALMON ALAS DEFENSE SYSTEM 1987 BRAE MOOR DR. DUNEDIN, FL 34698	8.46%	19,500,000
ALVIN AYERS 3027 PELICAN PLACE CLEARWATER, FL 33762	8.46%	19,500,000
SANG YUN PARK YEOSU EXPO CRUISE CORP. 727-1 SANHAHM DONG YEOSU SI JEONNAM SOUTH KOREA	30.00%	68,933,860

Item 9: Third party Providers

1. Investment Banker: None.

2. Promoters: None.

3. Counsel:

Alexander E. Kuhne, P.C., ATTORNEY AND COUNSELOR AT LAW
330 EAST MAPLE ROAD, SUITE 289
BIRMINGHAM, MICHIGAN 48009-6313
TELEPHONE: 248.644.4539
FACSIMILE: 248.646.8337
EMAIL: LEXKUHNE@GMAIL.COM

4. Accountant: None

5. Public Relations Consultant(s): None.

6. Investor Relations Consultant: None.

7. Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

None.

Item 10: Issuer's Certifications

Peter Villiotis and Edward Steinback , each certify that:

1. I have reviewed this Quarterly Disclosure Statement of ALAS International Holdings, Inc. (AKA PV Enterprises International, Inc.)
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and,
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly presents in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Dated this 19th Day of October, 2013.

Certified by: /s/ Peter Villiotis
Peter Villiotis, President

Certified by: /s/ Edward Steinback
Edward Steinback, CFO