



December 18, 2014

British Columbia Securities Commission
Ontario Securities Commission
Alberta Securities Commission

Re: U.S. Silver & Gold Inc. (the "Company")
Report of Voting Results pursuant to section 11.3 of
National Instrument 51-102 – *Continuous Disclosure Obligations* ("NI 51-102")

Following the special meeting of shareholders of U.S. Silver & Gold Inc., held on December 18, 2014 (the "Meeting"), and in accordance with section 11.3 of NI 51-102, we hereby advise you of the following voting results obtained at the Meeting:

Item Voted Upon	Voting Results				
1. A special resolution, the full text of which is set forth in Appendix "A" to the management information circular of U.S. Silver & Gold Inc. dated November 17, 2014, to approve a plan of arrangement under section 182 of the <i>Business Corporations Act</i> (Ontario) whereby, among other things, shareholders of U.S. Silver & Gold Inc. will receive, for each common share of U.S. Silver & Gold Inc. that they hold, 1.68 common shares of Scorpio Mining Corporation.	<p>The resolution was approved by shareholders on a ballot vote. Detailed voting results were as follows:</p> <table><tr><th>Shares Voted For</th><th>Shares Voted Against</th></tr><tr><td>31,596,976 (99.21%)</td><td>252,701 (0.79%)</td></tr></table>	Shares Voted For	Shares Voted Against	31,596,976 (99.21%)	252,701 (0.79%)
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31,596,976 (99.21%)	252,701 (0.79%)				

Yours truly,

U.S. SILVER & GOLD INC.

"Peter J. McRae"

Per: Peter J. McRae
Vice President, General Counsel
Corporate Secretary