UAN POWER CORP

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ANNUAL REPORT
FOR THE PERIOD ENDED
JUNE 30, 2018

FINANCIAL STATEMENTS

UAN POWER CORP

UAN Power Corp.
(UPOW)
815 Enterprise Dr.
Rantoul, IL 61866

UAN POWER CORP UNAUDITED BALANCE SHEET &
FINANCIAL STATEMENTS

Issuer's most recent Pro Forma Balance Sheet & Financial Statements for the period ended June 30, 2018

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Pro Forma Balance Sheets
(Unaudited subject to change)

	June 30, 2018	June 30, 2017
ASSETS		
Current assets		
Cash in bank	$ 650	$ 1,000
Accounts receivable		
Total Current assets	650	1,000
Other assets		
Property Lease (Capitalized)	228,000	
Security Deposit Lease	1,000	
Long term investment		
Total other assets	-	-
Total Assets	$ 229,650	$ 1,000
LIABILITIES & STOCKHOLDERS' DEFICIT		
Current liabilities		
Accounts payable	$ 1,000	$ -
Lease Liabilities	228,000	-
Note payable - related party	-	-
Notes payable	-	-
Total current liabilities	229,000	-
Stockholders' Deficit		
Preferred stock, 20,000,000 shares authorized with $0.00001 par value		
Common stock, 393,952,245 shares with $0.00001 par value.	3,940	1,940
Additional paid in capital	1,774,,709	1,766,,709
Net Income	(10,350)	
Accumulated deficit	(1,767,649)	(1,767,649)
Total Stockholders' Deficit	650	1,000
Total Liabilities and Stockholders' Deficit	$ 229,650	$ 1,000

The accompanying notes are an integral part of these financial statements .

UAN POWER CORP.
Pro Forma Statements of Operations
(Unaudited subject to change)

	Year Ended June 30, 2018		Year Ended June 30, 2017	
REVENUE				
Income	$	90,000	$	-
Cost of revenues		60,000		-
GROSS PROFIT		30,000		-
Operating Expenses:				
Advertising		-		-
Dues and Subscriptions		6,000		-
Cost of Money		-		-
Consulting Expense		20,000		-
Goodwill impairment		-		-
Labor		-		-
Professional		2,500		-
Rent		-		-
Repairs and maintenance		-		-
Telephone /Internet		-		-
Travel		5,000		-
General and administrative and Taxes		4,850		-
Miscellaneous		2,000		-
Total operating expenses		40,350		-
Income (loss) from operations	$	(10,350)	$	
Other income (expense)				
Interest expense		-		-
Other income (expense) net		-		-
Net income (loss)	$	(10,350)	$	-
Net income (loss) per share (Basic and fully diluted)	$	(0.00001)	$	(0.00001)
Weighted average number of common shares outstanding		393,952,245		193,952,245

The accompanying notes are an integral part of these financial statements .

UAN Power Corp.
Pro Forma Condensed Statement of Cash Flows
(A Development Company)
(Unaudited subject to change)

		2018		2017
Cash Flows From Operating Activities				
Net Income (Loss)	$	(10,300)	$	-
Amortization and Impairment		-		-
Depreciation		-		-
Activities	$	(10,350)	$	-
Accounts Payable		-		-
Accounts Receivable		-		-
Accrued Interest		-		-
Other Accrued Expenses		-		-
Changes in Operating Assets and Liabilities	$	-	$	-
Net Cash Used by Operating Activities	$	-	$	-
Paid in Capital		8,000		-
Net Proceeds from (Reductions of) Notes Payable		-		-
Extinguishment of Debt/Conversion of Notes Payable		-		-
Shares Issued for Cash		2,000		-
Cash Flows from Financing Activities		10,000		-
Net Increase /(Decrease) in Cash		-		-
Cash Beginning of Period		1,000		1,000
Cash, End of Period	$	650	$	1,000

The accompanying notes are an integral part of these condensed financial statements

UAN Power Corp.
Condensed Consolidated Statement of Changes in Stockholders ' Deficit
(Unaudited subject to change)

	Common Stock Shares		Amount ($0.00001 Par)		Paid in Capital	Accumulated Equity (Deficit)		Stockholders ' Equity (Deficit)
Balances – June 30, 2016	193,952,245	$	1,940	$	1,766,709	$ (1,767,649)	$	1,000
New Shares Issuance	200,000,000		2,000		8,000	(10,350)		(350)
Shares issued for UPOW	-		-		-	-		-
Offset to convertible notes								
Balances – June 30, 2018	393,952,245	$	3,940	$	1,774,709	$ (1,777,999)	$	650

The accompanying notes are an integral part of these financial statements.

UAN POWER CORP

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – NATURE OF OPERATIONS AND BASIS OF PRESENTATION

Organization and History

Our company was incorporated in the State of Nevada on May 8, 2009. We completed a reincorporation of our company in Delaware under the name UAN Power Corp. on November 14, 2011.

Effective September 4, 2014, we filed with the Delaware Secretary of State a Certificate of Amendment of Certificate of Incorporation, wherein we have increased our authorized share capital to 420,000,000 shares of stock which includes 400,000,000 shares of common stock, having a par value of $0.00001 per share and 20,000,000 shares of Preferred Stock, having a par value of $0.00001 per share.

The increase of authorized capital was approved by our board of directors and by a majority of our stockholders by resolutions dated June 16, 2014.

Our company was originally organized to seek opportunities to manage income producing commercial and residential real estate properties in Florida and the southeastern region of the United States.

On May 23, 2011, our company and our principal shareholders, including David Dreslin, our former president, chief financial officer and treasurer, entered into a stock purchase agreement resulting in a change in control of our company. Pursuant to that agreement, Wan-Fang Liu, Yuan-Hao Chang and Pei-Chi Yang purchased an aggregate of 77,775,000 outstanding shares of our company's common stock, par value $0.00001, from those principal shareholders for an aggregate purchase price of $200,000. On May 23, 2011, we entered into a further agreement with Wan-Fang Liu, pursuant to which 48,275,000 shares of the common stock purchased by Ms. Liu were immediately returned to our company in consideration of the payment of $1.00. These shares were subsequently sold in a private placement for a purchase price of $0.01 per share and aggregate gross proceeds of $482,750 on July 25, 2011.

Immediately prior to the completion of the stock purchase and cancellation described above, Mr. Dreslin, who owned 59,925,000 shares, or approximately 77% of the common stock of our company, was the largest shareholder of our company. Upon completion of these transactions, Ms. Liu owned 27,500,000 shares, or approximately 91.7% of the common stock, and became the largest shareholder of our company.

Concurrent with the change of control of our company that occurred on May 23, 2011, we abandoned our real estate business plan in order to seek the acquisition of an operating business by merger, share exchange, asset acquisition or other business combination.

In August 2011, we entered into a technology license and technology transfer agreement, under which we licensed the rights to develop, manufacture, market, sell and import products which incorporate or rely upon certain "Triops" technologies and processes in Taiwan, the People's Republic of China, the United States, Japan and Korea, in exchange for a one-time licensing fee of $100,000. Triops are prehistoric creatures also known as dinosaur shrimp that are brought to life by adding water to eggs that are in suspended animation. In November 2012, we discontinued our limited business operations in Taiwan where we had entered into a technology licensing and transfer agreement to obtain the rights to develop, manufacture, market, sell and import products which incorporate or rely upon the "Triops" technologies and processes in Taiwan, the People's Republic of China, the United States, Japan and Korea. Concurrent with the discontinuation of our business operations in Taiwan, we liquidated all assets related to that business.

On May 16, 2012, we entered into a joint venture agreement with Mr. Yuan-Hao Chang, a shareholder of our company, under which we intended to develop, own and operate an agricultural business in the People's Republic of China and to rely on Mr. Chang's experience and knowledge in organic fertilizers and farming to plant and grow various fruits in China, and to harvest and sell the produced crops and goods for a profit.

On May 31, 2012, we entered into a term promissory note with certain shareholders and/or directors of our company for the principal sum of $350,000 with a maturity date of May 31, 2017. The note may be paid in full or in part at the option of our company at any time prior to the maturity date without penalty, with interest accrued as at the date of prepayment. The note bears interest at 4% per annum and shall be computed on the basis of a year of 360 days for the number of days actually elapsed.

Effective July 3, 2012, our subsidiary, UAN Sheng, and UAN Lee Agricultural Technology Holding Limited, entered into a partnership agreement with Jianyang City Jinxiong Agricultural and Forestry Professional Cooperative ("Jinxiong") to develop technology in the Greater China Region for the cultivation of tropical peach trees in Masha Town, Taiwan and to promote tropical peaches as the region's major agricultural product (the "Proposition").

Pursuant to the terms of the Proposition, UAN Sheng would provide tree species and personnel to undertake the anticipated tree cultivation. The property, provided by Jinxiong, consists of 300 acres of agricultural land located in Liutian Village, Masha Town, Jianyan City, Fujian Province. UAN Sheng was to acquire 70% of the Proposition's earnings and Jinxiong would acquire the remaining 30% of the Proposition's earnings, after tax deductions. In addition, the taxes allocated on the Proposition were to be distributed pro-rated to the interests of each party, where UAN Sheng would be responsible for 70% of the taxes due and Jinxiong would be responsible for the remaining 30% of the taxes due. Furthermore, both parties would each acquire 50% of the government agricultural subsidiary.

On July 7, 2012, UAN Sheng entered into a transfer agreement with Guifang Chen, whereby Guifang Chen agreed to transfer a factory building and land use rights on a property in the city of Jianyang. Guifang Chen transferred to UAN Sheng the use and rights of 7.53 acres of land located in Liangdong Village, Shuishang Xian, Masha Town, Jianyang City and all current factory equipment, effective July 9, 2012 and until December 31, 2046. Guifang Chen was compensated an aggregate of RMB¥650,000 by UAN Sheng, which includes a deposit of RMB¥200,000 to be paid upon execution of the transfer agreement. The balance was paid in one payment in July, 2012. As per the terms of the transfer agreement, UAN Sheng would be responsible for the all taxes and fees related to the transfer.

In conjunction with the partnership agreement, on October 18, 2012, UAN Sheng entered into a concession agreement with Lin Changbin, wherein UAN Sheng agreed to lease from Lin Changbin the rights to a property of 300 acres, containing approximately 8,800 pear trees, in Erlian Shan of Zhuzhou Village, from October 18, 2012 to December 31, 2025. Pursuant to the terms of the concession agreement, UAN Sheng would pay a sapling fee of an aggregate of RMB¥500,000 to Lin Changbin which included a deposit of RMB¥100,000 paid immediately upon signing of the concession agreement. The balance was paid in one payment in October, 2012.

On May 31, 2012, we entered into promissory note agreements to borrow $350,000 from Wan-Fang Liu, Wen-Cheng Huang, and Tsu-Yung Hsu who are shareholders and/or directors of our company, (collectively the "Holders") for operational and possible investment opportunities. The maturity date of the notes is May 31, 2017 which bear interest at 4% per annum.

On December 1, 2012, our company and the Holders entered into an amendment agreement to amend the original promissory notes dated May 31, 2012 above, to add an automatic conversion clause to the terms of the notes.

On December 1, 2012, we entered into a convertible note agreement with Yuan-Hao (Michael) Chang, a shareholder of our company, for the outstanding amounts of HKD 1,222,726 ($157,682) which he advanced to our company as capital investment in a joint venture to develop, own, and operate an agricultural business in China, PRC. The maturity of this note is December 1, 2017 and bears interest at 4% per annum.

On December 31, 2012, we entered into a global amendment to the term promissory notes dated May 31, 2012, with each of the note holders. The amendment provides for the conversion of the aggregate outstanding principal and all unpaid accrued interest due under the notes into a number of units of common shares of our company equal to the aggregate outstanding principal and unpaid accrued interest, divided by $0.02.

The aggregate outstanding principal and all unpaid accrued interest due under the convertible notes above shall be automatically converted in to a number of units of common stock of our company equal to the aggregate outstanding principal and unpaid accrued interested due under the notes one year from issuance date, divided by $0.02, subject to appropriate adjustment in the event of any unit distribution, unit reverse split, combination, reclassification or other similar recapitalization affecting such units. The outstanding principal and all unpaid accrued interest due has not been converted as of June 30, 2014.

Interest expenses incurred on the notes for the year ended June 30, 2014 and 2013 was $20,308 and $17,556, respectively. Interest payable on the notes at June 30, 2014 was $39,153

Current Operations

On May 16, 2012, we entered into a joint venture agreement with Mr. Yuan-Hao Chang, a shareholder of our company, to develop, own and operate an agricultural business in China, PRC and to rely on Mr. Chang's experience and knowledge in organic fertilizers and farming to plant and grow various fruits (namely tropical peaches), in China, and to harvest and sell the produced crops and goods for a profit.

On July 2, 2012, our company (through its director and UAN Lee) and Mr. Chang established UAN Sheng Agricultural Technology Development Limited Company ("UAN Sheng") in China, PRC. As at October 11, 2012, both parties completed their initial capital contribution to UAN Sheng pursuant to the joint venture agreement. Our company contributed $320,000 to the joint venture.

In October 2014, due to lack of revenue generated in our agricultural operations, management of our company decided to abandon our agricultural business plan through UAN Sheng in order to seek the acquisition of an operating business by merger, share exchange, asset acquisition or other business combination.

On April 1, 2018, we entered into a 20 year capital lease with a bargain purchase option to buy the property at 50% of the market value. Our company is not a "blank check" company because we are no longer a development stage company and we have specific business plan to build our business and facilities at 815 Enterprise Dr. Rantoul, IL 81866. Our company is no longer considered as a "shell company", because we are partnering with Grand Smooth Inc Ltd in Hong Kong and Taiwan to sell enzyme energy drinks and we have local Rep. office with sales representative / agents. In addition our company intends to start US operation in fiscal year of 2018 to produce tapioca balls and various candy products. We are currently negotiating with CSC Corporation in Thailand to bring Gluten free flour into US for resell. Please refer additional disclosure on OTCMarkets.com for further details.

Employees / Advisors / Agents

Our company currently has 5 agents in Taiwan, 2 agents in Hong Kong and our chief executive officer and senior advisors are located in the US. None of these employees are covered by a collective bargaining agreement, and management considers its relations with its employees to be good. Our company also relies on the services of independent consultants and agents.

Item 1A. Risk Factors

As a "smaller reporting company", we are not required to provide the information required by this Item.

Item 1B. Unresolved Staff Comments

As a "smaller reporting company", we are not required to provide the information required by this Item.

Item 2. Properties

Our main business office is 815 Enterprise Dr. Rantoul IL 81866. We entered into a month to month lease starting April 1, 2018 for $1,000 a month. The first year rent is waived because we will have significant capital improvement. We do not anticipate that we will require any additional premises in the foreseeable future. Our telephone number is (703) 981-5726.

On July 7, 2012, we entered into a transfer agreement with Guifang Chen, whereby Guifang Chen transferred a factory building and land use rights on a property in the city of Jianyang. Guifang Chen transferred to us the use and rights of 7.53 acres of land located in Liangdong Village, Shuishang Xian, Masha Town, Jianyang City and all current factory equipment, effective July 9, 2012 and until December 31, 2046. Guifang Chen is compensated an aggregate of RMB¥650,000 by us, which includes a deposit of RMB¥200,000 was paid upon execution of the transfer agreement and the remaining balance was paid in one payment in July, 2012. As per the terms of the transfer agreement, we will be responsible for the all taxes and fees related to the transfer.

On October 18, 2012, we entered into a concession agreement with Lin Changbin, whereas we has agreed to lease from Lin Changbin the rights to a property of 300 acres, containing approximately 8,800 pear trees, in Erlian Shan of Zhuzhou Village, from October 18, 2012 to December 31, 2025. Pursuant to the terms of the concession agreement, we will pay a sapling fee of an aggregate of RMB¥500,000 to Lin Changbin which includes a deposit of RMB¥100,000 paid immediately upon signing of the concession agreement and the balance was paid in one payment in October, 2012.

On January 27, 2015, UAN Power Corp. (the “Company”), entered into Subscription Agreements for debt settlement related to various loans, inclusive of accrued interest, advanced to the Company by Michael Yuan-Hao Chang and by Wan-Fang Liu, chairman and director of the Company. The Company was indebted to Michael Yuan-Hao Chang and Wan-Fang Liu for the aggregate amounts of $388,564.68 and $768,227.77, respectively.

In lieu of receiving cash as payment, Michael Yuan-Hao Chang and Wan-Fang Liu agreed to accept common shares of the Company as payment of the indebtedness, pursuant to the terms of their respective Subscription Agreements. Effective January 27, 2015, the Company issued 38,856,468 shares of its common stock to Michael Yuan-Hao Chang and 76,822,777 shares of its common stock to Wan-Fang Liu at the deemed price of $0.01 per share.

Effective January 27, 2015, the Company issued an aggregate of 115,697,245 shares of its common stock at the deemed price of $0.01 per share. We have issued all of the shares to 2 non-US persons (as that term is defined in Regulation S of the Securities Act of 1933), in an offshore transaction relying on Regulation S of the Securities Act of 1933, as amended.

On May 11, 2018, UAN Power Corp. (the “company”), entered into Subscription Agreement for issuance of new shares to our strategic Partner and Advisor in amount of $10,000. The company issued in aggregate of 200,000,000 shares of its common stock.

Item 3. Legal Proceedings

We know of no material, existing or pending legal proceedings against our company, nor are we involved as a plaintiff in any material proceeding or pending litigation. There are no proceedings in which any of our directors, officers or affiliates, or any registered or beneficial stockholder, is an adverse party or has a material interest adverse to our interest.

Item 4. Mine Safety Disclosures

Not applicable.

PART II

Item 5. Market for Registrant's Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities

Our common stock is quoted on the OTC Bulletin Board under the symbol "UPOW". As of June 30, 2018 there have been no trades of our common stock. We are currently working with our capital advisor to deposit our stocks and we plan to resume trading in first quarter of 2018.

Our shares are issued in registered form. Empire Stock Transfer Inc., 1859 Whitney Mesa Drive, Henderson, NV, 89014 (telephone: (702) 818-5898), (facsimile: (702) 974-1444), is the registrar and transfer agent for our common shares.

Holders

On June 30, 2018, the shareholder's list showed over 30 registered shareholders and 393,952,245 common shares outstanding.

Dividend Policy

To date, we have not paid dividends on shares of our common stock and we do not expect to declare or pay dividends on shares of our common stock in the foreseeable future. The payment of any dividends will depend upon our future earnings, if any, our financial condition, and other factors deemed relevant by our board of directors.

Securities Authorized For Issuance Under Equity Compensation Plans

Our company does not have any equity compensation plans or any individual compensation arrangements with respect to its common stock or preferred stock. The issuance of any of our common or preferred stock is within the discretion of our board of directors, which has the power to issue any or all of our authorized but unissued shares without stockholder approval.

Recent Sales of Unregistered Securities and Use of Proceeds

We did not sell any equity securities which were not registered under the Securities Act during our fiscal year ended June 30, 2018. All sales of securities should be located in the United States and registered with our transfer agent.

Purchase of Equity Securities by the Issuer and Affiliated Purchasers

We did not purchase any of our shares of common stock or other securities during our fiscal year ended June 30, 2018.

Item 6. Selected Financial Data

As a "smaller reporting company", we are not required to provide the information required by this Item.

Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations

The following plan of operations provides information that management believes is relevant to an assessment and understanding of our financial condition and results of operations. The discussion should be read along with our financial statements and notes thereto. This discussion includes a number of forward-looking statements that reflect our current views with respect to future events and financial performance. Forward-looking statements are often identified by words such as "believe," "expect," "estimate," "anticipate," "intend," "project" and similar expressions, or words which, by their nature, refer to future events. You should not place undue certainty on these forward-looking statements. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from our predictions.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents

The Company considers all cash on hand, cash accounts not subject to withdrawal restrictions or penalties and all highly liquid investments with an original maturity of three months or less as cash equivalents.

Revenue recognition

The Company has realized minimal revenues from operations. The Company recognizes revenues when the sale and/or distribution of products is complete, risk of loss and title to the products have transferred to the customer, there is persuasive evidence of an agreement, acceptance has been approved by the customer, the fee is fixed or determinable based on the completion of stated terms and conditions, and collection of any related receivable is probable. Net sales will be comprised of gross revenues less expected returns, trade discounts, and customer allowances that will include costs associated with off-invoice markdowns and other price reductions, as well as trade promotions and coupons. The incentive costs will be recognized at the later of the date on which the Company recognized the related revenue or the date on which the Company offers the incentive.

Basic and Diluted Loss per Share

The Company computes loss per share in accordance with "ASC-260," "Earnings per Share" which requires presentation of both basic and diluted earnings per share on the face of the statement of operations. Basic loss per share is computed by dividing net loss available to common shareholders by the weighted average number of outstanding common share during the period. Diluted loss per share gives effect to all dilutive potential common shares outstanding during the period. Diluted loss per share excludes all potential common shares if their effect is anti-dilutive.

Income Taxes

The Company accounts for income taxes pursuant to ASC 740. Under ASC 740 deferred taxes are provided on a liability method whereby deferred tax assets are recognized for deductible temporary differences and operating loss carry forwards and deferred tax liabilities are recognized for taxable temporary differences. Temporary differences are the differences between the reported amounts of assets and liabilities and their tax bases.

The Company maintains a valuation allowance with respect to deferred tax asset. Greenhouse Solutions establishes a valuation allowance based upon the potential likelihood of realizing the deferred tax asset and taking into consideration the Company's financial position and results of operations for the current period. Future realization of the deferred tax benefit depends on the existence of sufficient taxable income within the carry-forward period under Federal tax laws.

Changes in circumstances, such as the Company generating taxable income, could cause a change in judgment about the reliability of the related deferred tax asset. Any change in the valuation allowance will be included in income in the year of the change estimate.

Carrying Value, Recoverability and Impairment of Long-Lived Assets

The Company has adopted paragraph 360-10 -35-17 of FASB Accounting Standards Codification for its long-lived assets. The Company's long –lived assets are reviewed for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be recoverable.

The company assesses the recoverability of its long-lived assets by comparing the projected undiscounted net cash flows associated with the related long-lived asset or group of assets over their remaining estimated useful lives against their respective carrying amounts. Impairment, if any, is based on the excess of the carrying amount over the fair value of those assets. Fair value is generally determined using the assets expected future discounted cash flows or market value, if readily determinable. If long-lived assets are determined to be recoverable, but the newly determined remaining estimated useful lives are shorter than originally estimated, the net book values of the long-lived assets are depreciated over the newly determined remaining estimated useful lives.

The Company considers the following to be some examples of important indicators that may trigger an impairment review; (i) significant under-performance or losses of assets relative to expected historical or projected future operating results; (ii) significant changes in the manner or use of assets or in the Company's overall strategy with respect to the manner of use of the acquired assets or changes in the Company's overall business strategy; (iii) significant negative industry or economic trends; (iv) increased competitive pressures; (v) a significant decline in the Company's stock price for a sustained period of time; and (vi) regulatory changes. The Company evaluates acquired assets for potential impairment indicators at least annually and more frequently upon the occurrence of such events.

The impairment charges, if any, are included in operating expenses in the accompanying statements of operations.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and D7losure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management bases its estimates on historical experience and on various assumptions that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources.

The Company's significant estimates include income taxes provision and valuation allowance of deferred tax assets; the fair value of financial instruments; the carrying value and recoverability of long-lived assets, and the assumption that the Company will continue as a going concern. Those significant accounting estimates or assumptions bear the risk of change due to the fact that there are uncertainties attached to those estimates or assumptions, and certain estimates or assumptions are difficult to measure or value.

Management regularly reviews its estimates utilizing currently available information, changes in facts and circumstances, historical experience and reasonable assumptions. After such reviews, and if deemed appropriate, those estimates are adjusted accordingly. Actual results could differ from those estimates.

Fair value of Financial Instruments

The estimated fair values of financial instruments were determined by management using available market information and appropriate valuation methodologies. The carrying amounts of financial instruments including cash approximate their fair value because of their short maturities.

Long Lived Assets

In accordance with ASC 350 the Company regularly reviews the carrying value of intangible and other long lived assets for the existence of facts or circumstances both internally and externally that suggest impairment. If impairment testing indicates a lack of recoverability, an impairment loss is recognized by the Company if the carrying amount of a long lived asset exceeds its fair value.

Stock-based Compensation

The Company accounts for stock-based compensation issued to employees based on FASB accounting standard for Share Based Payment. It requires an entity to measure the cost of employee services received in exchange for an award of equity instruments based on the grant -date fair value of the award (with limited exceptions). That cost will be recognized over the period during which an employee is required to provide service in exchange for the award – the requisite service period (usually the vesting period). It requires that the compensation cost relating to share-based payment transactions be recognized in financial statements. That cost will be measured based on the fair value of the equity or liability instruments issued. The scope of the FASB accounting standard includes a wide range of share-based compensation arrangements including share options, restricted share plans, performance-based awards, share appreciation rights, and employee share purchase plans.

Recent pronouncements

Management has evaluated accounting standards and interpretations issued but not yet effective as of June 30, 2017, and does not expect such pronouncements to have a material impact on the Company's financial position, operations, or cash flows.

NOTE 3 – STOCKHOLDER'S DEFICIT

The total number of common shares authorized that may be issued by the Company is 400,000,000 shares with a par value of $ 0.00001 per share. The Company is authorized to issue 20,000,000 shares of preferred stock with a par value of $0.00001 per share. As at June 30, 2018, there are no preferred shares issued or outstanding.

As at June 30, 2018 the total number of common shares outstanding was 393,952,245. The Company has an ongoing program of private placements to raise funds to support the8 operations only in the United States. The company may consider other ways of raising funds beginning fiscal year 2018 subject to board approval.

NOTE 4 – GOING CONCERN

Even though these financial statements are not audited it is management's opinion that an auditor would express a "going concern" statement. The Company has an accumulated deficit of $1,765,508 and is solely reliant on raising money for operations by seeking loans and selling its common stock. Based on this there can be no assurances that the Company will be successful in these fund-raising activities.

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SUPPLEMENTAL INFORMATION

July 20, 2018

CHANGE IN SHELL COMPANY STATUS

UAN Power Corp. (the "Company") was previously a shell company. The Company is changing its status as a shell company. Effective April 1, 2018, the Company ceased to be a shell company. The reasons the Company believes it is no longer a shell company are defined as follows:

Rule 12b-2 of the Securities Exchange Act of 1934 defines a shell company as a company that has (A) no or nominal operations; and, (B) either, (1) no or nominal assets; (2) assets consisting solely of cash and cash equivalents; or, (3) assets consisting of any amount of cash and cash equivalents and nominal other assets.

The Company is actively engaged in the wholesale business and we are partnering with Grand Smooth Inc Ltd in Hong Kong and Taiwan to sell enzyme energy drinks. We have local Rep. office with sales representative / agents. In addition the company intends to start US operation in fiscal year of 2018 to produce tapioca balls and various candy products. The Company is currently negotiating with CSC Corporation in Thailand to bring Gluten free flour into US for resell. On April 1, 2018, the Company entered into a 20 year capital lease with a bargain purchase option to buy the property at 50% of the market value. The Company has specific business plan to build our business and facilities at 815 Enterprise Dr. Rantoul, IL 81866.

The Company has generated $90,000 gross revenue since it started its wholesale business in 2nd quarter of 2017. In addition, a review of the Company's unaudited annual report for the year ended June 30, 2018 (filed and disclosed on the OTC Marketplace online portal on July 12, 2018) reflects that the Company reported total assets of $229,650. The same financials reflect total operating expenses of $100,350. The Company's financial statements reflect a net loss of 10,350.

Based on the business conducted by the Company since December 1 2017 and capital lease entered on April 1, 2018, the Company believes it ceased being a shell company as of April 1, 2018 and has remained a non-shell company since such date

CERTIFICATION

I, Kuan-Yin Cheng, hereby certifies the following:

1. I have reviewed this Supplemental Information Disclosure Statement of UAN Power Corp.

2. Based on my knowledge, this Supplemental Information Disclosure Statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the information covered by this Supplemental Information Disclosure Statement.

3. Based on my knowledge, the financial information included or incorporated by reference in this Supplemental Information Disclosure Statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this Supplemental Disclosure Statement.

DATED: June 20, 2018

Kuan-Yin Cheng,
President