ISSUER'S ANNUAL REPORT
For the annual period ended April 30, 2014

ISSUER'S EQUITY SECURITIES
Preference Stock
Series A Preferred Stock
$0.00001 par value per share
0 shares outstanding as of April 30, 2014
&
Series B Preferred Stock
$0.00001 par value per share
0 shares outstanding as of April 30, 2014

Common Stock
Class A Common Stock
$0.00001 par value per share
3,115,994,514 shares outstanding as of April 30, 2014

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UOMO MEDIA INC.
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UOMO MEDIA INC.
CONSOLIDATED BALANCE SHEETS AS OF APRIL 30, 2014 AND 2013
(Amounts expressed in US Dollars)

	30-Apr-14	30-Apr-13
ASSETS		
Current Assets:		
Cash and Cash Equivalents	4,500	6,571
Accounts Receivable	-	189,602
Prepaid Expenses and Deposits	3,150	3,199
	7,650	**199,372**
Publishing Catalogue	400,554	400,554
Long Term Investments	72,500	299,235
TOTAL ASSETS	**$480,704**	**$899,161**
LIABILITIES AND STOCKHOLDERS' DEFICIENCY		
Current Liabilities:		
Advances Against Royalty Revenue – Publishing Catalogue	-	30,258
Accounts Payable and Accruals	1,205,389	973,654
Notes Payable	587,126	587,126
Other Payable	88,574	88,574
	1,881,089	**1,679,612**
Long Term Investment Payable	**-**	**105,357**
Advances Against Royalty Revenue	**-**	**254,999**
	1,881,089	**2,039,968**
COMMITMENTS AND CONTINGENCIES		
GOING GONCERN		
RELATED PARTY TRANSACTIONS		
Stockholders' Deficiency:		
Capital Stock		
Authorized:		
Preference stock (1,500,000 @ par value of $ 0.00001)		
Common stock (5,000,000,000 @ par value of $ 0.00001)		
Issued:		
Preference Stock	-	-
Common Stock	115,994	115,994
Additional Paid in Capital	755,264	755,264
Unamortized Stock-based Compensation for Stockholders	-	-
Accumulated Deficit	(2,271,643)	(2,012,065)
Total Stockholders' Deficiency	**(1,400,385)**	**(1,140,807)**
TOTAL LIABILITIES & STOCKHOLDERS' DEFICIENCY	**$480,704**	**$899,161**

The accompanying notes form an integral part of these consolidated financial statements.

UOMO MEDIA INC.
CONSOLIDATED STATEMENT OF OPERATIONS & COMPREHENSIVE LOSS
FOR THE YEARS ENDED APRIL 30, 2014 AND 2013
(Amounts expressed in US Dollars)

	For the Year Ended 30-Apr-14	For the Year Ended 30-Apr-13
Revenue	38,419	50,835
Cost of Goods Sold	-	1,077
Gross Margin	38,419	49,758
Expenses:		
Selling and administrative	(297,998)	(320,193)
	(297,998)	(320,193)
Loss from operations	(259,579)	(270,435)
Net Loss and Comprehensive Loss for the Period	**(259,579)**	**(270,435)**
Net Loss per share for the period		
Basic	(0.0003)	(0.007)
Diluted	(0.0003)	(0.007)
Weighted average number of shares outstanding		
Basic	*970,788,700	*37,773,233
Diluted	*970,788,700	*37,773,233

* Reflects the 1:100 reverse stock split effective August 24, 2012 on a retroactive basis.

The accompanying notes form an integral part of these consolidated financial statements.

UOMO MEDIA INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED APRIL 30, 2014 AND 2013
(Amounts expressed in US Dollars)

	For the Year Ended 30-Apr-14	For the Year Ended 30-Apr-13
Cash Flows from Operating Activities		
Net Loss	**(259,579)**	**(270,435)**
Adjustments made to reconcile net loss to net cash from Operating activities		
Imputed interest on notes payable	-	3,428
Changes in operating assets and liabilities:		
Decrease in accounts receivable	189,602	25,530
Decrease in prepaid expenses	49	
Decrease in advances	(285,257)	-
Increase in accounts payable and accruals	231,735	229,353
Cash flows provided by (used in) operating activities	**(123,450)**	**(12,124)**
Cash Flows from Investing Activities		
Decrease in long term investment payable	121,379	-
Purchase of publishing catalogue	-	-
Cash flows used in investing activities	**121,379**	**-**
Cash Flows from Financing Activities		
Proceeds from issuance of common stock	-	230,247
Conversion of notes payable	-	(224,721)
Cash flows provided by financing activities	**-**	**5,526**
Increase/(decrease) in cash and cash equivalents	**(2,071)**	**(6,598)**
Cash and cash equivalents, beginning of period	**6,571**	**13,169**
Cash and cash equivalents, end of period	**$4,500**	**$6,571**

The accompanying notes form an integral part of these consolidated financial statements.

NOTE 1. ORGANIZATION, DESCRIPTION OF BUSINESS, DISCONTINUED OPERATIONS AND BASIS OF PRESENTATION

UOMO Media Inc. (the "Company") was incorporated under the laws of the State of Nevada on June 10, 2004 as First Source Data, Inc. and its business operations are primarily in Canada.

Prior to September 25, 2007, the Company was a marketing management and consulting service provider. The Company was in the development stage with its main objective being the development and commercialization of a business-to-business software product titled the "AdMeUp Network" which it was currently designing. The AdMeUp Network included online marketing software tools to be used to manage marketing campaigns. These operations have been discontinued.

As of September 25, 2007, the Company's line of business changed from providing online marketing management and consulting services to providing music publishing, digital music, production, talent management, and marketing services.

"First Source Data, Inc." no longer described the business activities that the Company is now engaged in. Therefore, effective October 30, 2007, the Company changed its name to "UOMO Media Inc." Further, the Company formed new wholly-owned subsidiaries in Canada as follows: UOMO Productions Inc., The NE Inc. (which is a wholly-owned subsidiary of UOMO Productions Inc.), UOMO Music Publishing Inc., and UOMO Songs Ltd. (which is a wholly-owned subsidiary of UOMO Music Publishing Inc.).

The consolidated financial statements include the accounts of the Company and all of its wholly owned subsidiaries.

The Company's initial operations include: capital formation, organization, website construction, target market identification, research costs, promotional materials costs, and marketing planning.

The accompanying consolidated financial statements have been prepared in accordance with U.S. generally accepted accounting principles for consolidated financial information. In the opinion of management, all adjustments (consisting of normal recurring adjustments) considered necessary for a fair presentation have been included.

NOTE 2. GOING CONCERN

The accompanying consolidated financial statements are prepared and presented on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. Accordingly, they do not include any adjustments relating to the realization of the carrying value of assets or the amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. Effective May 1, 2009, the Company exited the development stage and began actively providing music publishing, digital music, production, and talent management services. However, the Company has reported net losses of $259,579 and $270,435 for the years ended April 30, 2014 and 2013 respectively and has an accumulated deficit of $2,271,643 and stockholders' deficiency of $1,400,385 as at April 30, 2014.

The Company's continued existence is dependent upon its ability to obtain financing and to achieve profitable operations.

The financial statements do not include any adjustments that might be necessary should the Company be unable to continue as a going concern.

NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Accounting and Principles of Consolidation

The Company's financial statements are prepared using the accrual method of accounting. The Company has elected an April 30 year-end. The consolidated financial statements include the accounts of UOMO Media Inc., together with its wholly owned subsidiaries. All significant inter-company balances and transactions have been eliminated in consolidation.

NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

b. Accounting Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the period. Actual results may differ from those estimates. Estimates have been used for ascertaining the expected life of tangible and intangible assets, for the accrual of expenses, allowance of doubtful accounts, and valuation allowance for deferred tax assets.

c. Cash, Cash Equivalents, and Long-Term Investments

Cash equivalents usually consist of highly liquid investments, which are readily convertible into cash with maturity of three months or less when purchased. As at April 30, 2014, cash equivalents consist of $4,500 (April 30, 2013 – $6,571) as bank balance.

Cash is designated as "held-for-trading" and is measured at carrying value, which approximates fair value.

Fair values for certain private equity investments are estimated by external investment managers if market values are not readily ascertainable. These valuations necessarily involve assumptions and methods that are reviewed by the Company's management. Resulting gains or losses from investments are recognized in investment earnings.

d. Revenue Recognition

The Company recognizes revenue when the following four conditions are present:

- persuasive evidence of an arrangement exists;
- delivery has occurred or services have been rendered;
- the seller's price to the buyer is fixed or determinable; and
- collection is reasonably assured.

The Company earns revenues in the form of production, management fees, and royalties from five categories of services, comprising of five divisions. These divisions are described below. The Company negotiates similar contract terms prior to performing services under any of the categories below.

i) Music Publishing:
UOMO Music Publishing is tasked with creating a catalogue of assets in the form of copyrights. Services include:
   a) Fund advances: providing advances to individual composers
   b) Administration: registration, tracking, and collection of copyright royalties
   c) Creative: creating copyrights by writing songs
   d) Licensing: finding opportunities to monetize copyrights by placing songs on recording artists, films, television, video games, commercials

ii) Recorded Music:
The Company earns revenue from the ownership of master recordings. UOMO Recorded Music has three core functions:
   a) Catalogue acquisition
   b) Talent acquisition for/and production activities
   c) Distribution arrangements for projects

UOMO Recorded Music is the record label division of UOMO. Production services also falls under this division.

iii) Digital Distribution:
The Company has been developing digital music and video Web 2.0 software.

NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

iv) Talent Management:
The Company earns a percentage of gross revenues for all projects it manages.

v) Marketing:
This division is tasked with finding opportunities for product placements and celebrity endorsement within entertainment properties.

For the year ending April 30, 2014, the Company earned revenue from production activities, recorded music, and music publishing. These revenues are recognized at the time of performance. The Company defers revenue should payments be received in advance of the above services being recorded. Advances against royalty revenue have been received. The amount payable on the purchase of the publishing catalogue (Refer note 7), presented as "Advance Against Royalty Revenue", will be offset against future royalties from music publishing revenue. Advances have been adjusted to actual.

e. Advertising and Promotion

The Company expenses advertising and promotion costs as incurred. Total advertising and promotion costs charged to expenses for the year ended April 30, 2014 were 279. Total advertising and promotion costs for the prior year ended April 30, 2013 were $999.

f. Foreign Currency Translations

The Company maintains its accounting records in U.S. dollars, which is the functional, and reporting currency. Foreign currency transactions are translated into the functional currency in the following manner.

At the transaction date, each asset, liability, revenue and expense is translated into the functional currency by the use of the exchange rate in effect at that date. At the period end, monetary assets and liabilities are translated into the functional currency by using the exchange rate in effect at that date. The resulting foreign exchange gains and losses are included in operations.

g. Copyrights (Intangibles)

The Company has recorded copyrights (intangibles) in conjunction with the acquisition of publishing catalogues which have indefinite lives. Annual reviews of the catalogues are performed for impairment. Indicators of impairment include, but are not limited to, the loss of significant business and, or significant adverse changes in industry or market conditions, and expected future revenues. At April 30, 2014, the Company performed an analysis for impairment and concluded there was no impairment. Although a future impairment of the Company's copyrights would not affect cash flow, it would negatively impact the Company's operating results.

h. Long-Lived Assets Impairment

Long-lived assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable. An impairment loss would be recognized when the carrying amount of an asset exceeds the estimated undiscounted future cash flows that are expected to result from the use of the asset and its eventual disposition.

i. Earnings (Loss) per Share

The Company reports earnings (loss) per share in accordance with ASC 260, "Earnings per Share." Basic earnings (loss) per share is computed by dividing income (loss) available to common stockholders by the weighted average number of common shares available. Diluted earnings (loss) per share is computed similar to basic earnings (loss) per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. Diluted earnings (loss) per share has not been presented since the effect of the assumed conversion of the convertible loan into common shares would have an anti-dilutive effect.

NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

j. Comprehensive Income

The Company has adopted ASC 220, "Comprehensive Income," which establishes standards for reporting and the display of comprehensive income, its components and accumulated balances. Comprehensive income is defined to include all changes in equity except those resulting from investments by owners or distributions to owners. Among other disclosures, the standard requires that all items that are required to be recognized under the current accounting standards as a component of comprehensive income be reported in a financial statement that is displayed with the same prominence as other financial statements. Comprehensive income would be displayed in the statement of shareholders' equity and in the balance sheet as a component of shareholders' equity (deficiency). The Company had no other comprehensive income (loss) for the years ended April 30, 2014 and April 30, 2013. As such, net loss is equivalent to total comprehensive loss.

k. Income Taxes

The Company accounts for its income taxes in accordance with ASC 740, "Income Taxes", which requires recognition of deferred tax assets and liabilities for future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and tax credit carryforwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in operations in the period that includes the enactment date. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that the deferred tax assets will not be realized.

l. Financial Instruments and Concentration of Credit Risk

Financial instruments consist of cash and cash equivalents, accounts receivable, other receivable, accounts payable, accrued liabilities, other payable, notes payable, and long term investment payable. The Company determines the fair value of its financial instruments based on quoted market values or discounted cash flow analyses. Unless otherwise indicated, the fair value of financial assets and financial liabilities approximate their recorded values.

All highly liquid instruments with an original maturity of three months or less are considered cash equivalents; those with original maturities greater than three months and current maturities less than twelve months from the balance sheet date are considered short-term investments, and those with maturities greater than twelve months from the balance sheet date are considered long-term investments. The Company's investments are recorded in the financial statements at fair value on a cost basis.

All short-term investments are considered available for sale type of investments. All financial instruments are measured at fair value on initial recognition of the instrument. Measurement in subsequent periods depends on whether the financial instrument has been classified as "held-for-trading", "available-for-sale", "held-to-maturity", "loans and receivables", or "other financial liabilities" as defined by the applicable accounting standards.

Cash is designated as "held-for-trading" and is measured at carrying value, which approximates fair value.

Short term investments which consist mostly of marketable securities are designated as "available-for-sale" and measured at fair value with unrealized gains and losses recorded in other comprehensive income until the security is sold or if an unrealized loss is considered other than temporary, the unrealized loss is expensed. Unrealized gains and losses represent the net difference between the total average costs of short-term assets on hand and their fair value based on quoted market prices for the marketable securities.

Other receivable are designated as "loans and receivable" and are carried at amortized cost. Accounts payable, accrued liabilities, notes payable, other payable, long term investment payable and advances against royalty revenue are designated as 'other financial liabilities" and are carried at amortized cost.

Financial instruments that may potentially subject the Company to concentrations of credit risk consist primarily of cash and cash equivalents, and other receivables. Cash and cash equivalents consist of deposits with major commercial banks and/or checking account balances. With respect to accounts receivable and other receivables, the Company perform

(Amounts expressed in US dollars)

NOTE 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

periodic credit evaluations of the financial condition of its debtors and typically does not require collateral from them. Allowances are maintained for potential credit losses consistent with the credit risk of specific customers and other information.

m. Stock based compensation

The Company has adopted "Share Based Payment," which requires the Company to measure the cost of employee and non-employee services received in exchange for an award of equity instruments based on the grant-date fair value of the award. That cost will be recognized over the period during which an employee or a non-employee is required to provide service in exchange for the award-the requisite service period. No compensation cost is recognized for equity instruments for which employees do not render the requisite service. The grant-date fair value of employee and non-employee share options and similar instruments will be estimated using option-pricing models adjusted for the unique characteristics of those instruments.

NOTE 4. FAIR VALUE MEASUREMENTS

Beginning June 1, 2008, the Company partially applied accounting standard, "Fair Value Measurements," codified as ASC 820. The standard defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. The standard defines fair value as the price that would be received upon sale of an asset or paid upon transfer of a liability in an orderly transaction between market participants at the measurement date and in the principal or most advantageous market for that asset or liability. The fair value, in this context, should be calculated based on assumptions that market participants would use in pricing the asset or liability, not on assumptions specific to the entity. In addition, the fair value of liabilities should include consideration of non-performance risk including our own credit risk.

In addition to defining fair value, the standard expands the disclosure requirements around fair value and establishes a fair value hierarchy for valuation inputs. The hierarchy prioritizes the inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market. Each fair value measurement is reported in one of the three levels which are determined by the lowest level input that is significant to the fair value measurement in its entirety. These levels are:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 Inputs other than quoted prices included within Level 1 that are either directly or indirectly observable;
- Level 3 Assets or liabilities for which fair value is based on valuation models with significant unobservable pricing inputs and which result in the use of management estimates.

Fair Value Measurements Using				**Assets/Liabilities**
	Level 1	Level 2	Level3	At Fair Value
Asset				
Cash and cash equivalents	$ 4,500	-	-	$ 4,500
Liability				
Accounts payable	-	-	$ 1,205,389	$ 1,205,389
Notes payable	-	-	$ 587,126	$ 587,126
Other payable	-	-	$ 88,574	$ 88,574

(Amounts expressed in US dollars)

NOTE 5. RELATED PARTY TRANSACTIONS

On April 27, 2007, a director of the Company gave an unsecured loan of $50,000, to the Company payable on demand and with no interest. On August 6, 2009, $25,096 of this loan was repaid, leaving a balance of $24,904 remaining. On November 23, 2012, the former director entered into an agreement whereby 12,451,750 shares of common stock be issued to the former director for full satisfaction of this loan. The common stocks were issued on January 3, 2013. Interest has been imputed and included in Stockholder's Equity (See Note 10). As of April 30, 2014 the balance payable on this loan is $Nil.

During the year ended April 30, 2014, $90,000 (April 30, 2013 - $90,000) has been paid by cash to the Chief Financial Officer of the Company for professional services rendered. Prior to the appointment, on May 10, 2005, the Company issued 2,000* shares of its common stock to the Chief Financial Officer in return for cash. On November 15, 2013, an employment agreement was entered into under which compensation of 2,000,000,000 common stock be issued, in addition to continued compensation of $7,500 per month, to continue to perform services for another 10 years to November 14, 2023. The 2,000,000,000 common stock was issued on January 16, 2014.

During the year ended April 30, 2014, $120,000 (April 30, 2013 - $120,000) has been paid by cash to the CEO of the Company for professional services rendered. On November 15, 2013, an employment agreement was entered into under which compensation of 1,000,000,000 common stock be issued, in addition to continued compensation of $10,000 per month, to continue to perform services for another 10 years to November 14, 2023. The 1,000,000,000 common stock was issued on January 16, 2014.

Between November 26, 2007 and July 24, 2009, a director of the Company gave unsecured loans totaling $156,343 to the Company, payable on demand and with no interest. On November 23, 2012, the director entered into an agreement whereby 75,671,820 shares of common stock be issued to the director for full satisfaction of this loan. The common stocks were issued on January 3, 2013. Interest has been imputed and included in Stockholder's Equity (See Note 10). As of April 30, 2014 the balance payable on this loan is $Nil.

The above transactions have been measured and recorded at the fair values at the time of initial measurement and at amortized cost subsequently.

* After giving retroactive effect of 1:100 reverse split effective August 24, 2012.

NOTE 6. PREPAID EXPENSES AND DEPOSITS

	April 2014	April 2013
Prepaid Expenses		
OTC Disclosure Service Subscription – February 1, 2014 start date	3,150	-
Deposits		
Retainer held by securities counsel	-	2,726
Regus – Deposit (2 months rent)	-	473
	3,150	3,199

NOTE 7. PUBLISHING CATALOGUES

The Company has acquired publishing catalogues from third parties in return for cash and common stock measured and recorded at total cost of $400,554. On October 31, 2013, an amending agreement was entered into with one of the parties whereas $5,000 in publishing revenues earned and collected after June 30, 2013 on the acquired publishing catalogue will be paid out to the third party. Any publishing revenues in excess of $5,000 after this date shall be retained. As at April 30, 2014, there was no impairment in the carrying value of the catalogues, which equates its fair value at the initial measurement.

(Amounts expressed in US dollars)

NOTE 8. LONG TERM INVESTMENTS

On January 16, 2009, the Company acquired a 15% preferred share ownership of a ticketing service company under the following financial terms:

Cash:
$10,000 CAD cash payable by December 19, 2008 in bank draft form
$40,000 CAD payable upon execution of the agreement
$50,000 CAD cash payable June 1, 2009
$50,000 CAD cash payable October 1, 2009

UOMO Stock Units:
337,500 stock units to become free trading as of September 1, 2009
337,500 stock units to become free trading as of January 1, 2010
750,000 stock units to become free trading as of November 1, 2010

Each stock unit consisted of one share of $0.001 par value common stock valued at a total of $100,473 based on the Company's traded stock price on the date of investment, and one redeemable 42 month warrant to purchase one share of common stock at a price per share of $0.25 which has been valued using Black-Scholes Merton and calculated as $70,527. The warrants become exercisable and separately transferable from the shares of common stock upon the issuance of the stock, as per the aforementioned dates above. If the Company's stock price is under $0.15 at the time of issuance, additional stock units will be issued.

On October 26, 2009, the Company amended the original Asset Purchase Agreement dated January 16, 2009, to change the financial terms only as follows with all other terms of the original agreement to apply mutatis mutandis:

Cash:
$10,000 CAD cash payable by December 19, 2008 in bank draft form
$40,000 CAD payable upon execution of the agreement
$ 7,500 CAD cash payable July 16, 2009
$15,000 CAD cash payable August 6, 2009

UOMO Stock Units:
554,583 stock units to become free trading as of August 19, 2009
650,000 stock units to become free trading as of October 27, 2009
337,500 stock units to become free trading as of January 1, 2010
750,000 stock units to become free trading as of November 1, 2010

As of April 30, 2014, the Company has paid $72,500 CAD translated to $60,692 USD in cash and issued 1,204,583 common stock (now 12,046 common stock after giving retroactive effect of 1:100 reverse split effective August 24, 2012) as required in the new Amending Agreement. The issuance of 337,500 common stock to be issued on January 1, 2010 has not yet been issued and likely will not. Therefore, in April 2014, an impairment loss has been recognized as the carrying amount of the asset exceeds the estimated undiscounted future cash flows that are expected to result from the use of the asset and its eventual disposition.

NOTE 9. ACCOUNTS PAYABLE AND ACCRUALS

	Jan 31, 2014	**Apr 30, 2013**
Accounting Charges	509,445	420,614
Professional Fees	439,742	344,804
R & D Expenses Payable	35,200	35,200
Trade Payable – Production Costs	-	11,999
Interest Payable on Loans	186,236	129,216
Credit card Payable	10,223	5,597
Other	24,543	26,224
	1,205,389	**973,654**

(Amounts expressed in US dollars)

NOTE 10. NOTES PAYABLE

Notes payable include:

	Apr 30, 2014	Apr 30, 2013
Next Level Ltd.	207,100	407,100
Sweetsun Intertrade Inc.	200,000	-
Green Stone Capital	150,000	150,000
Director	10,026	10,026
Shareholder	-	-
Other	20,000	20,000
	587,126	**587,126**

On April 1, 2008, the Company issued a Note Payable to Next Level Ltd., in consideration of a draw down unsecured loan up to an aggregate of $200,000 over a term of one year. Any unpaid amount of the drawn down balance borrowed is payable, on demand by Next Level Ltd. Interest payable on the principal amount is to be accrued at a floating rate equal to the prime rate plus 2%. The Company is permitted to make partial payments against the principal amount and interest at any time without penalty. The balance payable on this Note Payable has been extended under the same terms. On November 19, 2012 Next Level assigned $45,000 of this debt to five separate third parties. On January 10, 2014 Next Level assigned $200,000 of this debt to Sweetsun Intertrade Inc.

On June 29, 2009, the Company issued another Note Payable to Next Level Ltd., in consideration of a second draw down unsecured loan up to an aggregate of $250,000 over a term of one year. Any unpaid amount of the drawn down balance borrowed is payable, on demand by Next Level Ltd. Interest payable on the principal amount is to be accrued at a floating rate equal to the prime rate plus 2%. The Company is permitted to make partial payments against the principal amount and interest at any time without penalty. The $21,100 that the Company has already drawn over the aggregate of the first US$200,000 loan was applied against this second loan leaving a total of $228,900 available to be drawn down. Further, on June 29, 2009, the Company borrowed $50,000 against the total $228,900 available to be drawn down.

On July 31, 2009, the Company borrowed $150,000 against the total $178,900 available to be drawn down. On November 2, 2009, the Company borrowed a further $40,000.

On November 23, 2012, Next Level entered into an agreement whereby 4,500,000 shares of common stock be issued for full satisfaction of $9,000 of this loan. The common stocks were issued on January 3, 2013.

Therefore as of April 30, 2014, a total balance owing of $207,100 is due to Next Level Ltd. The balance payable on the existing loan has been extended indefinitely under the same terms. The total interest payable of $127,305 forms part of the selling and administrative expense in the Income statement, and accounts payable on the Balance sheet.

On January 6, 2010, the Company issued a Note Payable to Green Stone Capital in consideration of an unsecured loan to be paid in two tranches for an aggregate of $150,000. The first tranche of $100,000 was received on January 6, 2010 with the second tranche of $50,000 to be received on July 2, 2010. Interest payable on the principal amount of each tranche is to be accrued at a fixed rate of 20%. The principal amount of each tranche plus interest is due and payable to Green Stone Capital no later than twelve months from the date of each tranche. The Company is permitted to make partial payments against the principal amount and interest at any time without penalty. Interest payable on the principal amount shall be reduced and accrued at a fixed rate equal to 10% should the Company wish to pay back the outstanding principal amount at six months from date of each tranche. Interest is calculated at the end of each term. As of April 30, 2014, a total balance owing of $150,000 is due to Green Stone Capital. As of April 30, 2014, the Company made interest payments totaling $70,041. Therefore as of April 30, 2014, the total interest payable on the above note is $54,699 and forms part of the selling and administrative expense in the Income statement, and accounts payable on the Balance sheet.

On July 2, 2010, the Company borrowed $20,000 from Truppova Family Foundation. Interest payable on the principal amount is to be accrued at a floating rate equal to the prime rate plus 2%. The total interest payable as of April 30, 2014 is $4,232 and forms part of the selling and administrative expense in the Income statement, and accounts payable on the Balance sheet.

(Amounts expressed in US dollars)

NOTE 11. OTHER PAYABLE

	April 2014	April 2013
HST Payable	88,574	88,574
	88,574	88,574

The above balance represents HST (Harmonized Sales Tax) collected from customers in excess of what had been paid out for expenses and purchases. It is a payable to CRA (Canada Revenue Agency).

NOTE 12. OPERATING LEASE COMMITMENTS

On April 5, 2007, the Company entered into a lease agreement with Regus Business Centres. The lease was for a period of 12 months beginning May 1, 2007 with the option to renew. The lease payment is approximately $250 per month. This lease has terminated.

NOTE 13. STOCKHOLDERS' DEFICIENCY

The stockholders' deficiency section of the Company contains the following classes of capital stock as of April 30, 2014:

Preference Stock:
Series A Preferred Stock, $0.00001 par value; 500,000 shares authorized and 0 shares issued and outstanding.
Series B Preferred Stock, $0.00001 par value; 1,000,000 shares authorized and 0 shares issued and outstanding.

Common Stock
Common stock, $0.00001 par value; 5,000,000,000 shares authorized and 3,115,994,179* shares issued and outstanding.

The stockholders' deficiency section of the Company contains the following classes of capital stock as of April 30, 2013:
Common stock, $0.001 par value; 400,000,000 shares authorized and 115,994,179* shares issued and outstanding.

* After giving retroactive effect of 1:100 reverse split effective August 24, 2012.

NOTE 14. STOCK TRANSACTIONS

These transactions have been accounted for based on the fair value of the consideration received.

Q1 2009:
On June 20, 2008, the Company issued 136* shares of its common stock as part of the price to acquire a publishing catalogue. The value of the shares was calculated on a 10-day close price trading average valued at $55.15* per share; the market value of shares on the date of issuance was $35* per share.

Q2 2009:
On September 17, 2008, the Company issued 473* shares of its common stock to an independent contractor in return for services. The value of the shares was calculated on a 10-day close price trading average valued at $31.71* per share; the market value of shares on the date of issuance was $30* per share.

On October 20, 2008, the Company issued 202* shares of its common stock as part of the compensation to acquire a publishing catalogue. The value of the shares was calculated on a 10-day close price trading average valued at $20.63* per share; the market value of shares on the date of issuance was $17* per share.

On October 20, 2008, the Company issued 400* shares of its common stock to an independent contractor in return for services. The market value of shares on the date of issuance was $17* per share.

NOTE 14. STOCK TRANSACTIONS (cont'd)

Q3 2009:
On November 17, 2008, the Company issued a further 460* shares of its common stock as part of the compensation to acquire a publishing catalogue. The value of the shares was calculated on a 10-day close price trading average valued at $16.305* per share; the market value of shares on the date of issuance was $16* per share.

On November 17, 2008, the Company issued 100* shares of its common stock to an independent contractor in return for services. The market value of shares on the date of issuance was $16* per share.

On December 23, 2008, the Company issued another 250* shares of its common stock to a director in return for services. The market value of shares on the date of issuance was $11* per share.

On December 23, 2008, the Company issued 4,465* shares of its common stock to a manager of the Company in return for services. The value of the shares was calculated on a 10-day close price trading average valued at $11.20* per share; the market value of shares on the date of issuance was $11.00* per share.

Q4 2009:
No stock was issued during this quarter.

Q1 2010:
No stock was issued during this quarter.

Q2 2010:
On August 25, 2009, the Company issued 400* shares of its common stock to an independent contractor in return for services. The market value of shares on the date of issuance was $15* per share.

On August 25, 2009, the Company issued 297* shares of its common stock as part of the compensation to acquire a publishing catalogue. The value of the shares was calculated on a 10-day close price trading average valued at $14.03* per share; the market value of shares on the date of issuance was $15* per share.

On August 25, 2009, the Company issued 250* shares of its common stock as compensation for services under a joint venture partnership. The market value of shares on the date of issuance was $15* per share.

On August 25, 2009, the Company issued another 250* shares of its common stock as compensation for services under a joint venture partnership. The market value of shares on the date of issuance was $15* per share.

On August 25, 2009, the Company issued 5,546* shares of its common stock as part of the compensation for its acquisition of a ticketing service company. The value of the shares was calculated at $15* per share, which was also the market value of shares on the date of issuance.

Q3 2010:
On November 11, 2009, the Company issued 6,500* shares of its common stock as part of the compensation for its acquisition of a ticketing service company. The value of the shares was calculated at a value of $50,000 or $7.7* per share, which approximated the market value of shares on the date of issuance of $7* per share.

Q4 2010:
No stock was issued during this quarter.

Q1-Q4 2011:
No stock was issued during this year.

Q1-Q4 2012:
No stock was issued during this year.

Q1 2013:
No stock was issued during this quarter.

NOTE 14. STOCK TRANSACTIONS (cont'd)

Q2 2013:
No stock was issued during this quarter.

Q3 2013:
On January 3, 2013, the Company issued 115,123,570 shares of common stock to convert debt.

Q4 2013:
No stock was issued during this quarter.

Q1 2014:
No stock was issued during this quarter.

Q2 2014:
No stock was issued during this quarter.

Q3 2014:
On January 16, 2014, the Company issued 1,000,000,000 shares of its common stock to an officer in return for services. The market value of shares on the date of issuance was $0.0048 per share.

On January 16, 2014, the Company issued 2,000,000,000 shares of its common stock to an officer in return for services. The market value of shares on the date of issuance was $0.0048 per share.

Q4 2014:
No stock was issued during this quarter.

* Figures have been restated after giving retroactive effect of 1:100 reverse split effective August 24, 2012.

NOTE 15. COMMITMENTS

On November 1, 2007, the Company entered into an Independent Contractor Agreement with the Chairman & Chief Executive Officer for managing and directing daily operations of the Company pursuant to the directives of the Board of Directors for services through to June 30, 2008, under which he would be compensated as follows:

$7,000 per month for the first two months (November and December 2007)
$10,000 per month for the remaining 6 months (January to June 2008)

On July 25, 2008, the Company renewed the Independent Contractor Agreement with the Chairman & Chief Executive Officer for $10,000 per month for a further six months beginning July 1, 2008. On November 15, 2013, an employment agreement was re-signed under which continued compensation of $10,000 per month be paid to the Chief Executive Officer, to continue to perform services for another 10 years to November 14, 2023.

On January 31, 2008, the Company entered into an Independent Contractor Agreement with the Chief Financial Officer, under which the Chief Financial Officer would be compensated $7,500 per month to continue performing services as the Company's Chief Financial Officer from February 1, 2008 through June 30, 2008. This agreement was renewed on July 25, 2008, under the same terms for a further six months beginning July 1, 2008. On November 15, 2013, an employment agreement was re-signed under which continued compensation of $7,500 per month be paid to the Chief Financial Officer, to continue to perform services for another 10 years to November 14, 2023.

(Amounts expressed in US dollars)

NOTE 16. GEOGRAPHIC AND SEGMENTED INFORMATION

All the Company's operations and assets are located in Canada. For the year ended April 30, 2014, total revenue from continuing operations in Canada was $38,419. We evaluate performance based on gross margins (total revenues less costs of production and licensing) before operating costs. We do not manage our operating costs on a segment basis as our sales, marketing and support personnel, management team, and consultants work across all segments. Additionally, we do not track assets by segment and therefore asset disclosures by segment are not relevant and are not presented.

Financial information for the Company's reportable segments is summarized below.

	For the Year Ended Apr 30, 2014	**For the Year Ended Apr 30, 2013**
Total Revenues:		
Recorded Music	23,633	18,094
Production	-	-
Publishing	14,786	31,656
Digital	-	-
Management & Other	-	1,085
Total Revenues	38,419	50,835
Cost of Revenue:		
Recorded Music	-	-
Production	-	-
Publishing	-	-
Digital	-	-
Other	-	1,077
Total Cost of Revenues	-	1,077
Gross Margin:		
Recorded Music	23,633	18,094
Production	-	-
Publishing	14,786	31,656
Digital	-	-
Other	-	8
Total Gross Margin	38,419	49,758