CURRENT REPORT

Date of Report (Date of earliest event reported): January 27, 2017

SYLIOS CORP

(Exact Name of Registrant as Specified in its Charter)



Florida 26-2317506

(State of Incorporation)

(IRS Employer ID)

735 Arlington Ave N., Suite 308, St. Petersburg, FL 33701

(Address of principle executive offices)

(727) 482-1505

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant

On January 27, 2017, the Company entered into a Convertible Promissory Note (the "Note") with an institutional investor in the amount of Fifty-Five Thousand Dollars (\$55,000). The Promissory Note was partially funded on January 27, 2017 in the amount of Seventeen Thousand Two Hundred Fifty and no/100 Dollars (\$17,250.00). The Note is convertible, in whole or in part, at any time and from time to time before maturity at the option of the holder at 50% of the lowest trading price of the Company's common stock during the 25 consecutive Trading Days prior to the date on which the Holder elects to convert all or part of the Note. The Convertible Note has a term of one (1) year and accrues interest at a rate equal to ten percent (10%) annually.

The Company intends on utilizing the funds for the upcoming S-1 Registration for The Greater Cannabis Company, Inc. and further corporate developments for this same entity.

SIGNATURE

Sylios Corp

Date: February 23, 2017 By:/s/ Wayne Anderson

Name: Wayne Anderson

Title: President