

UMAIRCO, INC.

FINANCIAL STATEMENTS

For The Year Ended DECEMBER 31, 2013

Umairco, Inc.
Consolidated Balance Sheet
For the Year Ended DECEMBER 31, 2013

Assets

Current Assets

Cash in Banks	\$ 3,028
Other Receivables	-
Inventory	-
	<hr/>
Total Current Assets	3,028

Other Assets

-

Total Assets

\$ 3,028

Liabilities and Shareholders' Equity

Liabilities

Loan Payable	85,000
Interest Payable	25,000
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Total Liabilities	110,000

Shareholders' Equity

Capital Stock	135,512
Retained Earnings - Ending	(242,484)
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Total Shareholders' Equity

(106,972)

Total Liability and Shareholders' Equity

\$ 3,028

Umairco, Inc.
Consolidated Statement of Income and Retained Earnings
For the Year Ended DECEMBER 31, 2013

Sales		\$ 48,108
Operating Expense	28,972	
General & Admin Expenses	<u>16,240</u>	
Total Expenses		<u>45,212</u>
Operating Income		2,896
Other Income and Expense		<u>-</u>
Income Before Taxes		2,896
Provision for Income Taxes		<u>-</u>
Net Income		2,896
Retained Earnings - Beginning		<u>(240,065)</u>
Retained Earnings - Ending		<u><u>\$ (242,484)</u></u>

Umairco, Inc.
Consolidated Statement of Cash Flows
For the Year Ended DECEMBER 31, 2013

Operating Activities:

Net Income \$ 2,896

Net Cash Provided by Operating Activities 2,896

Cash Flows from Investing Activities

Capital Expenditures -

Net Cash Used by Investing Activities -

Cash Flows from Financing Activities

Proceeds From Issuance of Shares -

Net Cash Provided by Financing Activities -

Net (Increase)/Decrease in Cash 2,896

Cash and Equivalents - Beginning of Period 132

Cash and Equivalents - End of Period \$ 3,028

Umairco, Inc.
Consolidated Statement of Shareholders Equity
For the Year Ended DECEMBER 31, 2013

	<u>Shareholders Paid-In-Capital</u>	<u>Retained Earnings/ (Deficit)</u>	<u>Total Shareholder's Equity</u>
Balance Beginning of Period	\$ 115,512	\$ (242,484)	\$ (126,972)
Net Income		2,896	2,896
Issuance of Shares	20,000	(20,000)	-
Balance End of Period	<u>\$ 135,512</u>	<u>\$ (262,484)</u>	<u>\$ (124,076)</u>

UMAIRCO, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended DECEMBER 31, 2013

NOTE 1: NATURE OF OPERATIONS

Umairco, Inc. ("Umairco" or the "Company") was formed in the State of Colorado on April 27, 2013. The Company engaged in offering personalized aircraft services in private air-travel. On May 25, 2007, the Company changed the name from Communications Systems International, Inc. to Redijet, Inc. On August 2, 2013, Umairco acquired Uninsured Motorist Asset Investigation Recovery Services, Inc. ("UMAIRS"), a New York Corporation (the "Share Exchange Transaction"). Immediately following the Share Exchange Transaction, the Company incorporated the business of UMAIRS. The acquisition was accounted as a reverse merger. Effective September 27, 2013, the Company changed its name to Umairco, Inc., which was approved by Financial Industry Regulatory Authority.

UMAIRS is engaged in the recovery efforts of "Uninsured Motorist" claims on behalf of New York State's Motor Vehicle Accident Indemnification Corporation ("MVAIC") as well as reporting to Albany Department of Motor Vehicles their investigations. MVAIC indemnifies New York State residents who are victims of uninsured motor vehicle accidents occurring in New York State. After paying qualified claims, MVAIC seeks to recover from the uninsured parties. MVAIC has engaged and empowered UMAIRS to pursue claims on its behalf. The founders of UMAIRS have a long-standing history and experience in the industry. UMAIRS generally takes a strategic approach to the recovery effort as it has a set of powerful legal tools at the disposal to boost recovery effectiveness. UMAIRS also applies a "win-win" approach that encourages cooperation with the uninsured owners and/or operators to make payment in full or to formulate a repayment plan.

NOTE 2: BASIS OF ACCOUNTING AND GOING CONCERN ASSUMPTION

The accompanying financial statements are prepared in accordance with generally accepted accounting principles (GAAP).

The financial statements have been prepared on a going concern basis, which presumes the realization of assets and discharge of liabilities in the normal course of business for the foreseeable future.

The Company will also require additional capital to fund its continuing operations and development. The Company's ability to continue as a going concern is dependent on its ability to raise additional capital and achieve and maintain profitable operations. The outcome of these matters cannot be predicted at this time. These financial statements do not include any adjustments which might be necessary should the Company be unable to continue its operations.

NOTE 3: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash Equivalents Policy

For purposes of the cash flow statement, cash and cash equivalents are comprised of cash on hand or on deposit in banks.

Revenue Recognition

The Company recognizes revenue in accordance with the Securities and Exchange Commission, Staff Accounting Bulletin (SAB) number 104, "Revenue Recognition." Revenue consists of commissions received after recovery is made on behalf of our clients.

UMAIRCO, INC. NOTES TO CONSOLIDATED FINANCIAL STATEMENTS For the Year Ended DECEMBER 31, 2013

Principles of Consolidation

The consolidated financial statements include the accounts of the Company and its wholly owned subsidiary, UMAIRS. All significant intercompany accounts and transactions are eliminated in consolidation.

NOTE 4: RELATED PARTY TRANSACTIONS

There are no related party transactions.

NOTE 5: RECEIVABLES

As of December 31, 2013 the Company does not have any receivables.

NOTE 6: LONG TERM DEBT

As of December 31, 2013 Company has an outstanding Convertible Note Payable to The BHI Group, Inc. for \$85,000 plus accrued interest of \$25,000.

NOTE 7: LEASES

As of December 31, 2013 the Company is currently not obligated under any leases.

NOTE 8: INCOME TAXES

The Company is organized as a corporation and is taxed according to the corporate laws for federal and state tax purposes. As of December 31, 2013 there are no federal or state taxes due.

NOTE 9: CAPITAL STRUCTURE

The Company is organized as a New York corporation and as of December 31, 2013 had 200,000,000 shares authorized and 135,512,529 issued and outstanding.