

## UGE International announces AGM Results and Grant of RSUs

October 20, 2014 -- Toronto – UGE International Ltd. (the "Company" or "UGE") ([www.urbangreenenergy.com](http://www.urbangreenenergy.com)) (TSX VENTURE: [UG](#)) (OTCQB: [UGEIF](#)) is pleased to announce that at its Annual General and Special meeting (the "AGM") on October 17, 2014 in Toronto, Ontario, the shareholders voted in favor of all items of business as more particularly described in the Company's Information Circular dated September 19, 2014 including:

- Re-electing Nicolas Blitterswyk, Matthew Watson, Arthur Aylesworth and Crescent Varrone to the board of directors, and electing Xiangrong Xie as a director of the Company;
- Re-appointing KPMG LLP, Chartered Accountants as auditors;
- Amending the by-laws to provide for advance notice of nominations for directors;
- Re-approving the Stock Option Plan; and
- Approving the adoption of the Restricted Share Unit Plan.

The directors of the Company have also appointed Xiangrong Xie as Chair of the board of directors, and Matthew Watson, Arthur Aylesworth and Crescent Varrone were appointed to the Audit Committee, and the Governance Compensation and Nominating Committee.

Subject to final regulatory approval, in accordance with the Restricted Share Unit Plan, an aggregate of 757,000 Restricted Share Units were also granted to certain employees, consultants, directors and officers of the Company with the majority vesting annually over four years and in the case of independent directors quarterly over one year.

### About UGE

UGE is a leading global developer of distributed renewable energy solutions for enterprise clients with projects in over 90 countries, including commercial Fortune 1,000 companies and telecom providers. Leveraging its proprietary technology platform, UGE deploys modular renewable energy generation systems that solve clients' challenges at the nexus of cost, resiliency and sustainability. From solar and wind systems, to microgrids and off-grid lighting, UGE is the solution provider of choice for business and government energy challenges.

### Contact

Robin Carol  
Communications Manager  
[robin.carol@urbangreenenergy.com](mailto:robin.carol@urbangreenenergy.com)

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*



[www.urbangreenenergy.com](http://www.urbangreenenergy.com)  
330 W 38th St, Suite 1103, NY 10018

+1 (917) 720 5685  
[info@urbangreenenergy.com](mailto:info@urbangreenenergy.com)

*Statements made in this press release include forward-looking statements that involve a number of risks and uncertainties. These statements relate to future events or future performance and reflect management's current expectations and assumptions. A number of factors could cause actual events, performance or results to differ materially from the events, performance and results discussed in the forward-looking statements, such as the economy, generally, competition in its target markets, the demand for UGE's products and the availability of funding. These forward-looking statements are made as of the date hereof and UGE does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from UGE's expectations and projections.*



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