

UNION DENTAL HOLDINGS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
UNAUDITED

	For the Nine Months Ended September 30,	
	2014	2013
Cash Flows From Operating Activities:		
Net income (loss)	\$ 3,043	\$ (20,721)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and amortization	99,461	99,461
Changes in assets and liabilities:		
Accounts receivable	95,493	87,539
Inventory of supplies	(35,081)	-
Prepaid expenses	200	(1,500)
Accounts payable	54,512	7,579
Accrued expenses	514	12,874
Unearned membership fees	(58,800)	(136,375)
Net cash provided by (used in) operating activities	159,342	48,857
Cash Flows From Investing Activities:		
Other assets	(200,000)	-
Net cash (used in) investing activities	(200,000)	-
Cash Flows From Financing Activities:		
Proceeds from lines of credit	555,946	-
Payments on notes payable	(530,845)	(59,913)
Net cash provided by (used in) financing activities	25,101	(59,913)
Net (decrease) in cash	(15,557)	(11,056)
Cash - beginning of period	64,798	90,772
Cash - end of period	\$ 49,241	\$ 79,716
Non-cash investing and financing activities:		
Issuance of common stock for debt and accrued interest	\$ -	\$ -

