

Ubiquitech Software Corp.

Balance Sheet

August 31, 2014 and 2013

	2014	2013
<u>ASSETS</u>		
Current Assets		
Cash	\$ 92,944	\$ 1,835
Inventory	0	3,627
Total Current Assets	92,944	5,462
Fixed Assets (net of depreciation)	164,605	68,992
Goodwill (net of amortization)	458,335	0
Prepaid management contract	84,375	0
Note receivable - Officer	20,000	0
TOTAL ASSETS	\$ 820,259	\$ 74,454
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
Current Liabilities		
Accounts payable	\$ 4,957	\$ 3,000
Credit card payable	0	6,045
Total Current Liabilities	4,957	9,045
Long-term debt	683,516	91,374
Total Liabilities	688,473	100,419
Stockholders' Deficit		
Common stock, \$.001 par value;		
Authorized 50,000,000 shares; 48,308,000 and		
14,558,000 issued and outstanding respectively	48,308	14,558
Preferred stock, \$.001 par value		
authorized 1,000,000 shares; issued and		
outstanding 1,000,000 shares	1,000	1,000
Additional paid in capital	124,500	25,000
Accumulated deficit	(42,022)	(66,523)
Total Stockholders' Deficit	131,786	(25,965)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)	\$ 820,259	\$ 74,454

Ubiquitech Software Corp.

Statement of Operations

For the Three Months and Nine Months Ended August 31, 2014 and 2013

	2014		2013	
	3 Months Ended Aug 31,	9 Months Ended Aug 31,	3 Months Ended Aug 31,	9 Months Ended Aug 31,
Revenue	\$ 379,999	\$ 829,199	\$ 0	\$ 5,112
Operating Expenses				
Advertising and marketing	118,201	243,899	0	0
Amortization	27,500	82,500	0	0
Automobile expense	2,284	6,002	0	1,500
Bank charges	612	1,678	164	574
Computer and internet	6,629	17,488	85	225
Consulting	43,125	68,125	0	0
Depreciation	11,124	31,814	1,165	3,556
Office supplies	966	2,508	0	397
Postage and delivery	571	1,041	0	216
Professional fees	29,000	74,200	3,200	14,500
Rent	7,500	16,500	1,500	4,500
Salaries	72,736	173,320	3,000	9,000
Telephone	2,016	5,823	185	532
Travel & Entertainment	0	3,477	0	1,847
Utilities	1,481	4,245	148	461
Total Expenses	323,745	732,620	9,447	37,308
(Loss) From Operations	56,254	96,579	(9,447)	(32,196)
Other Income and (Expense)				
Interest expense	17,087	51,575	0	0
Total Other Income and (Expense)	17,087	51,575	0	0
Net (Loss)	\$ 39,167	\$ 45,004	\$ (9,447)	\$ (32,196)
Loss per share - basic and diluted	\$ 0.0008	\$ 0.0018	\$ (0.0006)	\$ (0.0022)
Weighted Average Shares Outstanding	44,766,333	24,627,444	14,558,000	14,558,000

Ubiquitech Software Corp.

Statement of Stockholders' Deficit

For the Nine Months Ended August 31, 2014 and 2013

	Common Shares Issued	Preferred Shares Stock	Common Stock	Preferred Shares	Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Deficit
Balance Nov 30, 2013	14,558,000	1000000	14,558	1,000	25,000	(87,026)	(46,468)
Stock issued in exchange of note	4,000,000		4,000				4,000
Stock issued for management contract	25,500,000		25,500		99,500		125,000
Stock issued in exchange of note	4,250,000		4,250				4,250
Net income (loss) for the nine months ended Aug 31, 2014						45,004	45,004
Balance May 31, 2014	<u>48,308,000</u>	<u>1,000,000</u>	<u>48,308</u>	<u>1,000</u>	<u>124,500</u>	<u>(42,022)</u>	<u>131,786</u>

	Common Shares Issued	Preferred Shares Stock	Common Stock	Preferred Shares	Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Deficit
Balance Nov. 30, 2012	14,558,000	1,000,000	14,558	1,000	25,000	(34,327)	6,231
Net loss for the nine months ended Aug 31 ,2013						(32,196)	(32,196)
Balance May 31, 2013	<u>14,558,000</u>	<u>1,000,000</u>	<u>14,558</u>	<u>1,000</u>	<u>25,000</u>	<u>(66,523)</u>	<u>(25,965)</u>

Ubiquitech Software Corp.

Statement of Cash Flows

For the Three Months and Nine Months Ended August 31, 2014 and 2013

	2014		2013	
	3 Months Ended Aug 31,	9 Months Ended Aug 31,	3 Months Ended Aug 31,	9 Months Ended Aug 31,
<u>Cash Flows Provided by (Used for) Operating Activities</u>				
Net Income (Loss)	\$ 39,167	\$ 45,004	\$ (9,447)	\$ (32,196)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:				
Depreciation expense	11,124	31,814	1,165	3,556
Amortization expense	27,500	82,500	-	-
Amortization of management contract	28,125	40,625	-	-
(Increase) decrease in inventory	-	3,627	-	4,426
Increase (decrease) accounts payable	(2,381)	1,957	-	3,000
Increase (decrease) credit card payable	-	(6,045)	-	(800)
Increase (decrease) accrued interest	(32,203)	(15,009)	-	-
Net Cash Provided by (Used for) Operating Activities	71,332	184,473	(8,282)	(22,014)
<u>Cash Flows Provided by/(used for) Investing Activities</u>				
Acquisition of property and equipment	0	(87,732)	-	-
Net Cash Provided by (Used for) Investing Activities	0	(87,732)	0	0
<u>Cash Flows Provided by (Used for) Financing activities</u>				
Loan to Officer	0	(20,000)	-	-
Proceeds from notes payable	-	-	7,632	17,591
Net Cash Provided by (Used for) Financing Activities	0	(20,000)	7,632	17,591
Net Increase (Decrease) in Cash	\$ 71,332	\$ 76,741	\$ (650)	\$ (4,423)
Beginning Cash Balance	21,612	16,203	2,485	6,258
Ending Cash Balance	\$ 92,944	\$ 92,944	\$ 1,835	\$ 1,835