



Tytan Holdings, Inc.
Annual Report
For the Year ending December 31st, 2011

TABLE of CONTENTS

PART A	GENERAL COMPANY INFORMATION	3
ITEM 1	EXACT NAME OF ISSUER AND ITS PREDECESSORS	3
ITEM 2	ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES	3
ITEM 3	JURISDICTION AND DATE OF THE ISSUER'S INCORPORATION OR ORGANIZATION	3
PART B	SHARE STRUCTURE	3
ITEM 4	EXACT TITLE AND CLASS OF SECURITIES OUTSTANDING.....	3
ITEM 5	PAR OR STATED VALUE AND DESCRIPTION OF THE SECURITY.....	4
ITEM 6	TOTAL AMOUNT OF THE SECURITIES OUTSTANDING FOR EACH CLASS OF SECURITIES AUTHORIZED	5
ITEM 7	TRANSFER AGENT.....	7
PART C	BUSINESS INFORMATION	7
ITEM 8	NATURE OF THE ISSUER'S BUSINESS.....	7
ITEM 9	NATURE OF PRODUCTS	9
ITEM 10	NATURE OF EXTENT OF THE ISSUER'S FACILITIES.....	10
PART D	MANAGEMENT STRUCTURE AND FINANCIAL INFORMATION	10
ITEM 11	NAME OF THE CHIEF EXECUTIVE OFFICER, MEMBERS OF THE BOARD OF DIRECTORS, AS WELL AS CONTROL PERSONS.	10
ITEM 12	FINANCIAL INFORMATION FOR THE ISSUER'S MOST RECENT FISCAL PERIOD	12
	COMPILATION LETTER	12
	CONSOLIDATED BALANCE SHEETS	13
	CONSOLIDATED STATEMENT OF INCOME AND RETAINED EARNINGS	14
	CONSOLIDATED STATEMENTS OF CASH FLOWS.....	16
	CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY	17
	CONSOLIDATED NOTES TO FINANCIAL STATEMENTS	18
	SCHEDULE OF GENERAL AND ADMINISTRATIVE EXPENSES.....	20
ITEM 13	SIMILAR FINANCIAL INFORMATION FOR SUCH PART OF THE TWO PRECEDING FISCAL YEARS AS THE ISSUER OR ITS PREDECESSOR HAS BEEN IN EXISTENCE.....	22
	SCHEDULE OF GENERAL AND ADMINISTRATIVE EXPENSES.....	27
ITEM 14	BENEFICIAL OWNERS	29
ITEM 15	NAME, ADDRESS, TELEPHONE NUMBER, AND EMAIL ADDRESS OF EACH OF THE FOLLOWING OUTSIDE PROVIDERS THAT ADVISE THE ISSUER ON MATTERS RELATING TO OPERATIONS, BUSINESS DEVELOPMENT AND DISCLOSURE:	31
ITEM 16	MANAGEMENT'S DISCUSSION AND PLAN OF OPERATION	32
PART E	ISSUANCE HISTORY	33
ITEM 17	LIST OF SECURITIES OFFERINGS AND SHARES ISSUED FOR SERVICES IN THE PAST TWO YEARS	33
PART F	EXHIBITS.....	35
ITEM 18	MATERIAL CONTRACTS	35
ITEM 19	ARTICLES OF INCORPORATION AND BYLAWS.....	35
ITEM 20	PURCHASES OF EQUITY SECURITIES BY THE ISSUER AND AFFILIATED PURCHASERS	35
ITEM 21	ISSUER'S CERTIFICATIONS	36

Part A General Company Information

Item 1 Exact name of issuer and its predecessors

Tytan Holdings, Inc.
was Ault Glazer & Co., Inc. until 10-2009
was Remington-Hall Capital Corp. until 3-2008
was Universal Fuels Co. until 2-1998

Item 2 Address of the issuer's principal executive offices

5225 Meeker Drive
Kalama, Washington 98625

Telephone (360) 673-2278
Email TytanTractor@yahoo.com
URL <http://www.TytanTractor.com>

Item 3 Jurisdiction and date of the issuer's incorporation or organization

The Issuer was incorporated in the Commonwealth of Colorado on June 18, 1975 as Universal Uranium Company. On June 25th, 2009 Articles of Amendment were filed pursuant to §7-90-301, et seq. and §7-110-106 of the Colorado Revised Statutes (C.R.S.) officially renaming the issuer to Tytan Holdings, Inc.

Part B Share Structure

Item 4 Exact title and class of securities outstanding

Security Symbol: TYTN
CUSIP Number: 902508 209
Common Stock: 43,333,333 authorized, par value \$0.001
Preferred Stock: 1,000,000 authorized, par value \$0.001

Item 5 Par or stated value and description of the security

Common Shares

The Company is authorized to issue 43,333,333 shares of Common Stock at a \$0.001 par value. The holders of Common Stock are entitled to equal dividends and distributions, with respect to the Common Stock when, as, and if declared by the Board of Directors from funds legally available for such dividends. No holder of Common Stock has any preemptive right to subscribe for any Company stock nor are any shares subject to redemption. Upon our liquidation, dissolution or winding up, and after payment of creditors and any amounts payable to senior securities, the assets will be divided pro rata on a share-for-share basis among the holders of the shares of Common Stock. All shares of Common Stock now outstanding are, fully paid, validly issued and non-assessable.

The Preferred Class A Shares, not the Common Shares, have the right to elect or remove members of the Board of Directors.

The Company has never paid any dividends to shareholders of our Common Stock. The declaration in the future of any cash or stock dividends will depend upon our capital requirements and financial position, general economic conditions, and other pertinent factors. We presently intend not to pay any cash or stock dividends in the foreseeable future. Management intends to reinvest earnings, if any, in the development and expansion of the Company's business.

Preferred Class A Shares

See the Company's Articles of Incorporation for all of the provisions of the Preferred Class A shares, especially the right to elect or remove members of the Board of Directors.

The Company is authorized to issue 1,000,000 shares of Preferred Stock. The holders of Class A Preferred Shares shall have the right to elect or remove members of the Board of Directors by majority vote. In the event that there is no outstanding Class A Preferred Shares, then this right shall be held by those holding the Common Stock. See Item 19 Articles of Incorporation for further details on the Class A Shares.

The holders of Class A Preferred Shares shall have the right, but not the obligation, to convert their shares into Common Stock at the ratio of four hundred share of Common Stock for each Class A preferred Share (400:1) at any time and upon not less than sixty (60) days' written notice to the President of the Corporation. In the event that the total authorized but unissued share of

Common Stock in the Corporation are insufficient to effectuate any conversion notice under this Section 5, the Officers, Directors and Shareholders of the Corporation have the obligation to take such actions as may be required to increase the authorized capital of the Corporation.

In no event so long as any Class A Preferred Shares be outstanding shall any dividend, except one payable in Common Stock or other shares ranking junior to the Series Preferred Stock, be paid or declared or any distribution be made on the Common Stock or any other shares ranking Junior to the Class A Preferred Shares, nor shall any Common Stock or any other shares ranking Junior to the Class A Preferred shares be purchased, retired, redeemed or otherwise reacquired by the Corporation (except out of the proceeds of the sale of Common Stock or other shares ranking junior to Call A Preferred Shares received by the Corporation).

The holders of Class A Preferred Shares shall, in case of voluntary or involuntary liquidation, dissolution or winding up of the business and affairs of the Corporation, be entitled to receive in full, out of the assets of the Corporation, including capital, before any amount shall be paid or distributed among the holder of any share ranking junior to Class A Preferred Shares, an amount equal to Thirty Dollars (\$30.00) per share. In case the net assets of the Corporation legally available therefore are insufficient to permit the payment upon all outstanding shares of Class A Preferred Shares of the full preferential amount to which they are respectively entitled, then such net assets shall be distributed ratably upon outstanding shares of Class A Preferred Shares in proportion to the full preferential amount to which each such share is entitled.

Preferred Class B Shares

The Preferred Class B shares have all the rights set forth in Division A (ii) of Article II of the Company's Articles of Incorporation (Item 19, pages 53-55 of this filing) and the April 1, 2009 Minutes of the Company's Board of Directors (Exhibit G hereto).

Item 6 Total amount of the securities outstanding for each class of securities authorized

Common Stock

- (i) December 31, 2011
- (ii) Number of shares authorized 6,500,000,000
- (iii) Total number of shares issued and outstanding 5,505,464,633
- (iv) Est. Public Float (Free Trading shares) 4,683,250,678
- (v) Total number of shareholders 2,170

- (i) December 31, 2010

- (ii) Number of shares authorized 1,500,000,000
- (iii) Total number of shares issued and outstanding 1,425,911,508
- (iv) Est. Public Float 322,579,063
- (v) Total number of shareholders 2,157

- (i) December 31, 2009
- (ii) Number of shares authorized 1,500,000,000
- (iii) Total number of shares issued and outstanding 1,425,911,508
- (iv) Est. Public Float 164,853,613
- (v) Total number of shareholders 2,160

- (i) December 31, 2008
- (ii) Number of shares authorized 1,500,000,000
- (iii) Total number of shares issued and outstanding 402,161,508
- (iv) Est. Public Float 160,000,000
- (v) Total number of shareholders 2,119

- (i) December 31, 2007
- (ii) Number of shares authorized 1,500,000,000
- (iii) Total number of shares issued and outstanding 261,310,499
- (iv) Est. Public Float 77,597,869
- (v) Total number of shareholders 2,111

Preferred Stock

- (i) December 31, 2011
- (ii) Number of shares authorized 1,000,000
- (iii) Total number of shares issued and outstanding 1,000,000 (600,000 Series A and 400,000 Series B)
- (iv) Est. Public Float N/A
- (v) Total number of shareholders: 5

a. Mark Leonard, CEO	500,000 Shares Series A
b. Holly A. King, Leonard's Daughter	50,000 Shares Series A
c. Heather S. Mockovak, Leonard's Daughter	50,000 Shares Series A
d. Pam Copen, Private Investor	200,000 Shares Series B
e. Paul Stringer, Consultant	200,000 Shares Series B

- (i) December 31, 2010
- (ii) Number of shares authorized 1,000,000

- (iii) Total number of shares issued and outstanding 1,000,000 (600,000 Series A and 400,000 Series B)
- (iv) Est. Public Float N/A
- (v) Total number of shareholders: 5

- (i) December 31, 2009
- (ii) Number of shares authorized 1,000,000
- (iii) Total number of shares issued and outstanding 1,000,000 (600,000 Series A and 400,000 Series B)
- (iv) Est. Public Float N/A
- (v) Total number of shareholders 5 (see list above in (v))

Item 7

Transfer Agent

Transfer Online, Inc.
512 SE Salmon Street
Portland, OR 97214
Transfer Online is registered under Exchange Act.

Telephone (503) 227-2950
URL <http://www.TransferOnline.com>

Part C

Business Information

Item 8

Nature of the issuer's business

A. Business Development

Tytan Holdings, Inc. (the 'Company') is a Colorado corporation formed on June 18, 1975 as Universal Uranium Company, and was Ault Glazer & Co., Inc. until 10-2009, Remington Hall Capital Corp. until 3-2008, and Universal Fuels Co. until 2-1998. The Company was in the business of financial holdings, and had various holdings in minority and majority control positions along with various loans to companies in which it had security and/or convertible rights and warrants. The Company's fiscal year ends December 31.

On June 25, 2009 the Company amended its Articles of Incorporation to change its name to Tytan Holdings, Inc. maintaining a SIC Code of 6719 (Holding Companies, misc). With this amendment, the Company changed its focus to a holding corporation with strategic focus on acquisition of agricultural equipment manufacturers and exploration of environmental technologies.

On December 3, 2009, Tytan Holdings, Inc. completed acquisition of Tytan International, Inc., a tractor Company with exclusive manufacturing agreements in China. With the recent explosion of the Chinese automobile Industry, there has been a huge boom in tractor production quality. The Company intends to capitalize on this development by introducing a new line of products not yet seen in the U.S. or Canada. Tytan expects this high quality equipment to be competitive with what is currently available to the North American consumer of small tractors and implements.

Tytan Holdings, Inc., irrespective of its officers or subsidiaries, is not in default of the terms of any note, loan, lease, or other indebtedness or financing arrangement. No past, pending, or anticipated stock splits, stock dividends, recapitalization, mergers, acquisitions, spin-offs, or reorganizations are planned. The Company's wholly owned subsidiary, Tytan International, Inc., was in default of its \$660,000 loan from Cowlitz County Bank as of December 31, 2010, and as of the date of this Revised Annual Report.

The Company's wholly owned subsidiary Tytan International, Inc. has prevailed in its lawsuit against Tractor Co. and Mitch Bogden (see Exhibit D). The total awarded was for \$252,750.00. Mitch Bogden filed bankruptcy. This may affect collection of the award. While it is currently too early to be conclusive, based upon the Company's preliminary investigations, the Company believes that its award should be ultimately collectible. Outside of this there are no other current, past, pending or threatened legal proceedings or administrative actions either by or against the Company that could have a material effect on the Issuer's business, financial condition, or operations.

There are no current, past or pending trading suspensions against the Company by any securities regulator. The issuer has not been in bankruptcy, receivership or any similar proceeding. Tytan Holdings, Inc. issued 600,000,000 shares of Common Restricted Stock to Mark Leonard for the acquisition of Tytan International, Inc.

B. Business of Issuer

On June 25, 2009 the Company amended its articles of incorporation to change its name to Tytan Holdings, Inc. maintaining an SIC Code of 6719 (Holding companies, misc.) With this change the Company changed its strategic focus to a holding corporation with strategic focus in acquisition of agricultural equipment manufactures and exploration of environmental technologies.

On December 3, 2009, Tytan Holdings, Inc. completed acquisition of Tytan International, Inc., a tractor company with exclusive manufacturing agreements in China in consideration of 600,000,000 shares of the Company's Common Stock and 500,000 Series A Preferred Shares. With the recent explosion of the Chinese Automobile Industry, there has been a huge boom in

quality. Tytan intends to be there with a new era of products in 2011 that meet or beat any competitor's products, and at prices the consumers can afford.

To better understand the amount of monies spent during each of the last two fiscal years on research and development activities please review the individual financial statements filed with the OTC Disclosure and News Service.

Tytan Holdings, Inc.'s has not incurred costs with respect to compliance with environmental laws (federal, state or local). Tytan Holdings, Inc. and subsidiary Tytan International, Inc. currently employs 1 officer/directors and 8 employees.

Item 9 Nature of products

Tytan Holdings, Inc. acts as a holding company for its portfolio of companies in which it has controlling interests. Through our wholly owned subsidiary, Tytan International, Inc., the Company generates revenue through the sale of tractors and tractor implements.

Tytan International, Inc.'s products are in competition with several brands in the small to medium acreage market. The Company believes that its long standing customer and dealer relationships, quality equipment, affordable prices, and innovation are keys to the Company's competitive edge.

Tytan Holdings, Inc. does not deal directly in the manufacturing of any product and does not rely on sources and availability of raw materials or principal suppliers. Tytan's wholly owned subsidiary, however, does rely on sources and availability of raw materials or principal suppliers in China. Information regarding these vendors and/or manufacturers is considered proprietary, and therefore is not discussed in this report. Tytan Holdings, Inc. and its subsidiaries have an expansive client base with no single or specific reliance on any particular investor or purchaser of the subsidiary's products.

All products imported by Tytan International, Inc. are inspected and approved by the US Customs Office upon entry to the US. All engines are checked and certified for EPA Emission compliance and OSHA requirements before entry into the US market.

Tytan has certain proprietary designs that are in the process of consideration from the United States Patent Office including; United States Patent Pending (#12/324,440) Wood Chipper currently has three (3) elements under consideration by the United States Patent Office. Tytan also holds United States Patent Pending (#12/039,414) with their 4N1 Bucket for Front Loader, these provisional Patent applications will be detailed in additional professional reports.

On February 18, 2010 the Company purchased United States Patent #6,518,209, technically described in the patent abstract as “A chemical, thermal, and electrical corrosion resistant dry mix for use in fusing glass to metal motor vehicle and building industry articles. A chemical, thermal, and electrical corrosion resistant composition for fusing glass to metal motor vehicle and building industry articles. A method of glass fusing metal motor vehicle and building industry articles using a chemical, thermal, and electrical corrosion resistant dry mix. A method of glass fusing metal motor vehicle and building industry articles with a chemical, thermal, and electrical corrosion resistant composition. A method of fusing single or multiple layers of glass to metal motor vehicle and building industry articles.” This purchase will allow the Company to potentially generate additional revenues through patent licensing while having applicable use to Tytan International, Inc.’s product line.

Item 10 Nature of extent of the issuer’s facilities

Tytan Holdings, Inc. principal office location is at 5225 Meeker Drive, Kalama, Washington 98625. This location is also the Headquarters of Tytan International, Inc. The property is leased, and acts, not only as a corporate headquarters but, also as a retail dealership, inventory storage, service shop, parts department, shipping depot, and showroom.

This location is clearly viewable to the high volume traffic of Interstate 5. Signage and inventory are clearly visible from both directions of the interstate highway. Tytan Holdings leases its facilities at 5225 Meeker Drive, Kalama, WA 98625 from Mark Leonard, its President, under a triple net lease for \$4,000.00 per month. The term of the lease is for 4 years, and ends on June 30, 2015 with an option to renew. Leonard received no rent payments from the Company in 2011.

Part D Management Structure and Financial Information

Item 11 Name of the chief executive officer, members of the board of directors, as well as control persons.

Mark Leonard – President and Chairman of the Board

The President and Chairman of the Board of Tytan Holdings, Inc. (and its wholly owned subsidiary Tytan International, Inc.) is Mark Leonard. His principal offices are located at 5225 Meeker Drive, Kalama, WA 98625. In the past five (5) years his employment has been as acting

President of Tytan International, Inc. He has no conflicts of interest, nor does he hold any other board memberships or other affiliations with other companies.

Mr. Leonard is compensated \$6,000.00 USD (Six Thousand United States Dollars) per month for his position as President with Tytan Holdings, Inc. and beneficially owns 600,000,000 (Six Hundred Million) shares of Common stock and owns 500,000 (Five Hundred Thousand) shares of Preferred Series A stock. He has not been the subject of a conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses), nor has he been subject to the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited his involvement in any type of business, securities, commodities, or banking activities.

Mr. Leonard has not been subject of any judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or the entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited his involvement in any type of business or securities activities. Executive Employment & Compensation Agreement (See Exhibit B)

Holly A. King

Daughter of CEO

Heather S. Mockovak

Daughter of CEO

Compilation Letter

JERRY G. LESLIE

Certified Public Accountant

101 E. Eighth St. Ste 130

Vancouver, WA 98660

Mr. Mark Leonard

Tytan Holdings, Inc.

Kalama, WA 98625

I have compiled the accompanying revised balance sheets of Tytan Holdings, Inc. (formerly Ault Glazer & Co., Inc.) as of December 31, 2011 and 2010 and the related statements of income and retained earnings and cash flows for the years then ended, in accordance with statements on standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion or any other form of assurance on them.

I am not independent.

/s/ Jerry G. Leslie

April 10, 2012

Consolidated Balance Sheets

For the years ended December 31, 2011 and 2010 **(Unaudited)**

	<u>2011</u>	<u>2010</u>
ASSETS		
Current Assets		
Cash on hand, in bank	\$ 142,963	\$ 61,663
Inventory	1,876,386	1,410,943
Accounts receivable	230,242	252,750
Prepaid expenses	20,012	
Total current assets	2,269,603	1,725,356
Property and Equipment		
Equipment	105,332	166,397
Molds and patents	77,433	79,150
Accumulated depreciation	(71,531)	(66,331)
Total Property and Equipment	111,234	179,216
Other Assets		
Goodwill	10,000	10,000
Investments-Tytan Leasing	57,091	
Total Other Assets	67,091	10,000
Total Assets	\$ 2,447,928	\$ 1,914,572
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Accounts payable and accrued expenses	\$33,205	\$80,713
Notes payable	734,206	700,000
Total current Liabilities	767,411	780,713
Long Term Liabilites		

Note payable shareholder	<u>357,906</u>	<u>427,488</u>
Total Long Term Liabilities	<u>357,906</u>	<u>427,488</u>
Total Liabilities	<u>1,125,317</u>	<u>1,208,201</u>
Stockholders' Equity		
Common stock, par value \$.001, 6.5 Billion authorized, 1.5 billion authorized in 2010. Issued and outstanding 5,493,572,751 in 2011 and 1,425,911,508 in 2010. Issued and outstanding	96,024,362	95,581,623
Additional paid-in capital	(94,699,796)	(95,162,839)
Preferred stock, 1 million shares million shares authorized		
issued and outstanding	250,000	250,000
Retained earnings (Deficit)	<u>(251,955)</u>	<u>37,587</u>
Total Stockholders' Equity	<u>1,322,611</u>	<u>706,371</u>
Total Liabilities and Stockholders' Equity	<u><u>\$ 2,447,928</u></u>	<u><u>\$ 1,914,572</u></u>

See Accompanying Notes and Accountants' Report

Consolidated Statement of Income and Retained Earnings

<u>Consolidated Statement of Income And Retained Earnings (Deficit) For the years ended December 31, 2011 and 2010 (Un Audited)</u>		
	<u>2011</u>	<u>2010</u>
Income		
Sales	<u>\$ 379,377</u>	<u>\$585,077</u>
Total Sales	<u>379,377</u>	<u>585,077</u>
Cost of Sales	<u>185,282</u>	<u>251,558</u>
Total Cost of Sales	<u>185,282</u>	<u>251,558</u>
Gross Profit	<u>194,095</u>	<u>333,519</u>
Expenses before interest and depreciation	<u>(344,727)</u>	<u>265,231</u>

Income (Loss) before interest and depreciation	(150,632)	68,288
Interest income		(3)
Interest expense	112,160	15,095
Depreciation expense	26,750	31,516
Total Other Income and Expense	138,910	46,608
Income (Loss) before Extraordinary Item	(289,542)	21,680
Extraordinary Item		
Arbitration awarded to Tytan International, Inc. (Mark Leonard) from Bogden, Inc. (Mitch Bogden)		
Ref. 1160017935 JAMS State of Washington		252,717
Less federal Income Taxes	-	-
Net income (Loss) after Taxes	(289,542)	274,397
Retained Earnings, beginning of year	37,587	(236,810)
Retained Earnings (Deficit), end of year	<u>\$ (251,955)</u>	<u>\$ 37,587</u>
See Accompanying Notes and Accountants' Report.		

Consolidated Statements of Cash Flows

Consolidated Statements of Cash Flows **For the years ended December 31, 2011 and 2010** **(Un Audited)**

	<u>2011</u>	<u>2010</u>
Cash Flows From Operating Activities		
Net Income (Loss)	(289,542)	274,397
Adjustments to reconcile net income (Loss)		
Inventories	465,443	(121,201)
Accounts receivable	(22,508)	252,750
Prepaid expenses	20,012	
Accounts payable	(47,508)	21,704
Notes payable-Cowlitz Bank	34,206	
Shareholder advances	(69,582)	(75,592)
	<hr/>	<hr/>
Net cash provided by Operating Activities	<hr/> 90,521	<hr/> 352,058
Cash Flows From Investing Activities		
Accumulated depreciation	26,750	31,516
Equipment	(61,065)	7,843
Molds and patents	(1,717)	37,935
Investments	57,091	
	<hr/>	<hr/>
Net Cash Flows From Investing Activities	<hr/> 21,059	<hr/> 77,294
Cash Flow From Financing Activities		
Tyttan International, Inc.	(893,944)	(190,286)
Note payable-Mark Leonard		
Capital Stock	905,782	(75,292)
	<hr/>	<hr/>
Net Cash provided by Financing Activities	<hr/> 11,838	<hr/> (265,578)
Net cash increase for period	81,300	9,186
Cash at beginning of period	<hr/> 61,663	<hr/> 52,477
Cash at end of period	<hr/> <hr/> 142,963	<hr/> <hr/> 61,663

See accompanying Notes and Accountants' Report.

Consolidated Statement of Changes in Stockholders' Equity

TYTAN HOLDINGS, INC.
Consolidated Statement of Changes in Stockholders' Equity
For the years ended December 31, 2011 and 2010
(Un Audited)

	<u>2011</u>	<u>2010</u>
Common Stock		
Balance at beginning of year	\$ 95,581,623	\$ 95,581,623
Par value of shares issued		
under purchase plan for investments		
January-December	442,739	-
Balance at end of year	<u>\$ 96,024,362</u>	<u>\$ 95,581,623</u>
Additional Paid-In Capital		
Balance at beginning of year	\$(95,162,839)	\$(95,162,839)
Market value in excess of par		
value of shares of common		
stock issued:		
January-December	463,043	
Balance at end of year	<u>\$(94,699,796)</u>	<u>\$(95,162,839)</u>
Preferred Stock		
Balance at beginning of year	\$ 250,000	\$ 25,000
Balance At End Of Year	<u>\$ 250,000</u>	<u>\$ 250,000</u>

See accompanying notes and Accountants' Report.

Consolidated Notes to Financial Statements

For the years ended December 31, 2011 and 2010

NOTE A- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF OPERATIONS

Tytan Holdings, Inc. ("Company") is traded on pink sheets under the symbol TYTN. PK.

Its subsidiary is Tytan International, Inc.

The Company has exclusive agreements with manufactures of its Tractors and Crawlers in China as well as proprietary information on the importation of its products into the United States. The Company also, has several patents in the U.S. on the design and construction of implements used with the Tractors and Crawlers.

Tytan International, Inc. is located in Kalama, Washington on Interstate 5. The Company has on display, at its headquarters, all its product lines and sells retail from its yard.

Currently the Company is setting up a full line of dealers in the U.S. to carry the company's products.

INVENTORIES

Inventories are stated at lower of cost or market value, on the first in first out basis.

DEPRECIATION

Depreciation is computed using accelerated methods for buildings and production equipment and the straight line method for all other depreciable assets.

INCOME TAXES

Tax expense is the same for both book and taxes purposes.

NOTE B- SHORT TERM NOTE

The Note payable is to Cowlitz County Bank under a \$650,000.00 Flooring line of credit that expired October 31, 2009 and is overdue. The company is negotiating with the FDIC to settle the debt and is making payments of \$1,500.00 per month while negotiating a settlement.

The Note is secured by the Company's inventories, property and equipment and guaranteed by the Company's controlling stockholder, Mark Leonard

NOTE C- LONG TERM NOTE

A series of notes payable to Mark Leonard, totaling \$357,906.00 @ 5.00% per annum. are subordinated to The Cowlitz County bank note.

NOTE D- RELATED PARTY

Mark Leonard owns the real estate the Company operates from and no rent has been accrued to date. The Company pays all the maintenance and upkeep and the related real estate taxes.

NOTE E- LITIGATION AWARD

The company's wholly owned subsidiary Tytan International, Inc. has prevailed in its lawsuit against Tractor Co and its Owner, Mitch Bogden. The total awarded was for \$252,750.00 under the Washington Consumer Protection Act and other claims.

NOTE F COLLECTIBILITY OF LITIGATION AWARD

On March 1, 2011 Mitchael J. Bogdon, aka Mitch Bogden filed a Chapter 7 bankruptcy. On March 15, 2011 the Company's subsidiary, Tytan International, Inc. filed its arbitration award against Tractor Co and had a Judgment entered.

No provision has been made for the collectability of the Judgment as the Company has retained a Collection Attorney to determine the assets listed in the Bankruptcy filing including those of Tractor Co., which, to date, has not filed Bankruptcy .

NOTE G PRIVATE PLACEMENTS

The Company issued shares of common stock in a series of private placements raising a total of \$905,782.00 capital during 2011. 4,067,661,243 shares of common stock were sold.

NOTE H STOCK LOAN

On March 10, 2011 Mark Leonard lent the Company 700 million shares of Common stock.

NOTE I INCREASE IN AUTHORIZED SHARES

On May 25, 2011 the Company opted to increase the number of the Company's Authorized shares from 1.5 Billion to 6.5 Billion.

NOTE J SUBSEQUENT EVENTS

On January 3, 2012 the shareholders of the Company by a vote of the majority of the common shares of the Company approved a 150 to 1 Reverse Split which became effective April 4, 2012.

Schedule of General and Administrative Expenses

For the years ended December 31, 2011 and 2010

(Unaudited)

Expenses	<u>2011</u>	<u>2010</u>
Advertising	\$ 8,067	\$ 6,199
Bank Fees	2,561	4,672
Washington B & O Tax	869	7,125
Consignment fees	500	4,734
Office salaries	5,243	3,215
Contributions	-	629
Credit card fees	1,977	1,208
Diesel fuel	4,776	3,322
Drug testing	-	300
Equipment rental	-	1,675
Flooring charges	-	3,000
Gasoline	10,242	1,316
Import & Broker fees	6,023	3,677
Insurance	11,991	5,715
Internet & computer expense	1,993	552
Legal & Professional fees	37,908	25,361
Lubricant & Hydraulic Oil	2,541	1,991
Maintenance and Repairs	873	10,258
Meals and Entertainment	2,891	5,946
Merchant fees & Credit charges	3,083	1,208
Miscellaneous	319	8,110
Non-Tytan Warranty expense	-	3,825
Ocean freight	9,819	3,288
Office supplies & postage	15,804	999
Parts	892	5,209
Telephone	4,361	2,896
Payroll & Payroll taxes	152,383	124,056
Taxes and Licenses	144	25
Printing and signs	1,255	1,319
Security system	175	148
Shipping charges & freight	11,757	3,670
Shop expense	17,792	4,817
Shop uniforms	346	723
Trade show expense	1,529	6,050

Travel	9,353	5,059
Utilities	6,182	5,128
Vehicle expense	7,689	4,406
Website	225	225
Welding & Fabrication	3,164	186
	<hr/>	<hr/>
Total Expenses	\$344,727	\$272,242
	<hr/>	<hr/>

See accompanying Notes and Accountants' Report

Item 13 Similar financial information for such part of the two preceding fiscal years as the issuer or its predecessor has been in existence.

TYTAN HOLDINGS, INC.
Consolidated Balance Sheet
for the years ended December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
ASSETS		
Current Assets		
Cash	\$ 52,477	\$ 40,535
Inventories	1,514,687	1,158,143
Total Current Assets	<u>1,567,164</u>	<u>1,198,678</u>
FIXED ASSETS		
Equipment	43,792	33,889
Molds and patents	9,150	9,150
Improvements	37,249	37,249
Building	29,460	29,460
Office equipment	27,946	23,284
Vehicles	52,172	33,172
Less accumulated depreciation	<u>(100,057)</u>	<u>(67,169)</u>
Net Fixed Assets	<u>99,712</u>	<u>99,035</u>
OTHER ASSETS		
Goodwill	<u>10,000</u>	<u>10,000</u>
Total Other Assets	<u>10,000</u>	<u>10,000</u>
Total Assets	<u><u>\$ 1,577,164</u></u>	<u><u>\$ 1,208,678</u></u>

(continued
next page)

LIABILITIES AND STOCKHOLDER'S EQUITY

	<u>2009</u>	<u>2008</u>
Current Liabilities		
Accounts payable	36,848	87,881
Accrued taxes payable	8,474	10,232
Federal Income Taxes payable	-	11,079
Note payable, Cowlitz Bank	650,000	650,000
Accounts payable-Stockholder	32,647	72,418
	<hr/>	<hr/>
Total current liabilities	727,969	831,610
	<hr/>	<hr/>
LONG TERM DEBT		
Note payable, Stockholder	416,951	458,703
	<hr/>	<hr/>
Total Liabilities	1,144,920	1,290,313
	<hr/>	<hr/>
STOCKHOLDERS' EQUITY		
Common stock, par value .0001, 1.5 billion shares authorized, 1,425,911,508 shares issued and outstanding	95,581,623	95,432,913
Additional paid-in capital	(95,162,839)	(95,162,839)
Preferred Stock 1 Million authorized and issued	250,000	-
Retained Earnings	(236,540)	(351,709)
	<hr/>	<hr/>
Total Stockholder's Equity	432,244	(81,635)
	<hr/>	<hr/>
Total Liabilities and Stockholder's Equity	\$ 1,577,164	\$ 1,208,678
	<hr/> <hr/>	<hr/> <hr/>

See accompanying notes.

TYTAN HOLDINGS, INC.
Consolidated Statements of Cash Flows
For the years ended December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	115,169	\$ 53,194
Adjustments to reconcile net Income to net cash provided by operations:		
Accounts receivable	0	(16,300)
Accounts receivable-Other	0	200
Inventories	(366,544)	(344,614)
Accounts payable	51,033	(3,701)
Notes payable, Cowlitz Bank	0	323,305
Shareholders advances	39,771	(32,069)
Accrued Taxes payable	<u>0</u>	<u>10,353</u>
Net Cash Provided by Operating Activities	<u>(160,571)</u>	<u>(9,632)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Accumulated depreciation	32,888	22,388
Equipment improvements	9,903	(3,556)
Office Equipment	4,662	(4,270)
Vehicles	<u>19,000</u>	<u></u>
Net cash provided by Investing Activities	<u>47,453</u>	<u>14,562</u>
CASH FLOW FROM FINANCING ACTIVITIES		
TYTAN NOTE PAYABLE-Mark Leonard	166,812	
	<u>(41,752)</u>	<u>-</u>
Net Cash Provided by Financing Activities	<u>125,060</u>	<u>-</u>
Net cash increase for period	11,942	4,930
Cash at Beginning of Period	<u>40,535</u>	<u>35,605</u>
Cash at End of Period	<u><u>\$ 52,477</u></u>	<u><u>\$ 40,535</u></u>

TYTAN HOLDINGS, INC.

Consolidated Notes to Financial Statements

Years ended December 31, 2009 and 2008

NOTE A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

Tytan Holdings, Inc. ("Company") is traded on the pink sheets under the symbol TYTN. Its subsidiary is Tytan International, Inc.

The Company has exclusive agreements with manufactures of its Tractors and Crawlers in China as well as proprietary information on the importation of its products into the United States. The Company also has several patents on the design and construction of implements used with the Tractors and Crawlers.

Tytan International, Inc. is located in Kalama, Washington on Interstate 5. The Company has on display all its product lines and sells retail from its yard.

Currently the Company is setting up a full line of dealers to carry the Company's' products.

Inventories

Inventories are stated at lower of cost or market value, on the first in first out basis.

Depreciation

Depreciation is computed using accelerated methods for buildings and production equipment and the straight line method for all other depreciable assets.

Income Taxes

Tax expense is the same for both book and taxes.

NOTE B SHORT TERM NOTE

Note payable to Cowlitz County Bank under a \$650,000.00 line of credit that expired October 31, 2009 and is overdue and is up for renewal. Interest is payable monthly at 4.25%.

The note is secured by the Company's inventories, property and equipment and guaranteed by the Company's' stockholder.

NOTE C LONG TERM NOTE

A series of notes payable to Mark Leonard @ 5.00%. Notes are subordinated to Cowlitz County bank

NOTE D RELATED PARTY

Mark Leonard owns the real estate the Company operates from and no rent has been accrued to date. The Company pays all the maintenance and upkeep and the related real estate taxes.

NOTE E- LITIGATION AWARD

The company's wholly owned subsidiary Tytan International, Inc. has prevailed in its lawsuit against Tractor Co and its Owner, Mitch Bogden. The total awarded was for \$252,750.00 under the Washington Consumer Protection Act and other claims.

Schedule of General and Administrative Expenses

TYTAN HOLDINGS, INC.

Consolidated Schedule of General and Administrative Expenses

For the years ended December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
EXPENSES		
Advertising	26,803	28,466
Bank Fees	7,922	8,810
Washington B & O Tax	10,487	10,709
Consignment fees	1,855	2,000
Contributions	250	
Credit card fees	3,976	3,846
Diesel fuel	7,648	7,833
Drug testing	300	
Equipment rental	1,545	2,186
Flooring charges	10,678	14,401
Gasoline	17,249	15,272
Import & Broker fees	34,928	35,410
Insurance	15,894	16,437
Internet & computer expense	10,786	12,949
Legal & Professional fees	13,750	11,113
Lubricants and Hydraulic Oil	3,475	3,191
Maintenance & Repairs	17,854	19,698
Meals and entertainment	4,318	4,029
Merchant fees credit cards	415	384

Miscellaneous	19,872	22,341
Non-Tytan Warranty expense	5,483	5,828
Ocean freight	10,615	9,448
Office supplies & Postage	7,289	8,464
Parts	15,335	16,112
Telephone	13,784	12,403
Payroll	318,976	329,419
Printing and signs	4,266	4,589
Security system	275	244
Shipping charges and freight	38,946	43,389
Shop Expense	21,877	23,755
Shop Uniforms	3,296	3,419
Trade Show Expenses	5,450	5,725
Travel	8,896	8,592
Utilities	5,391	5,586
Vehicle expense	1,250	1,200
Website	400	449
Welding and fabrication	<u>2,167</u>	<u>2,533</u>
Total	<u><u>\$673,701</u></u>	<u><u>\$700,230</u></u>

See accompanying notes.

Item 14 Beneficial Owners

Common Shares

Mark Leonard	600,000,000 Restricted
--------------	------------------------

Preferred Shares (see Exhibit next page)

Mark Leonard, CEO	500,000 Series A
Holly A. King, Leonard's Daughter	50,000 Shares Series A
Heather S. Mockovak, Leonard's Daughter	50,000 Shares Series A
Pam Copen, Private Investor	200,000 Shares Series B
Paul Stringer, Unpaid Transfer Agent Advisor to Co.	200,000 Shares Series B

ISSUANCE RESOLUTION
CORPORATE RESOLUTION AUTHORIZING THE ISSUANCE OF NEW SHARES FROM NEW STOCK
TYTAN HOLDINGS, INC.
Preferred
CLASS OF STOCK

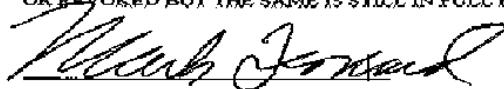
Resolved that Transfer Online, Inc., Transfer agent for the above class of stock for the above company is authorized by the company to issue the shares described below and increase the outstanding shares on the books of the company.

ISSUANCE INSTRUCTIONS

Registered Name and Address	Number of Shares	Certificate Date	Restricted or Free Trading
Mark A. Leonard 5225 Meeker Dr. Kalama, WA 98625	500,000 Shares A	April 1, 2009	Restricted
Holly A. King 5225 Meeker Dr. Kalama, WA 98625	50,000 Shares A	April 1, 2009	Restricted
Heather S. Mockovak 5225 Meeker Dr. Kalama, WA 98625	50,000 Shares A	April 1, 2009	Restricted
Pam Copen 6800 SE Middle Way Vancouver, WA 98664	200,000 Shares	April 1, 2009	Restricted
Paul Stringer 6619 SE Riverview Ln. Vancouver, WA	200,000 Shares	April 1, 2009	Restricted

Increasing the number of preferred shares outstanding by 1,000,000 shares.

I, THE UNDERSIGNED, QUALIFIED OFFICER OF THE ABOVE NAMED COMPANY, DO HEREBY INDEMNIFY TRANSFER ONLINE, INC. AND IT'S EMPLOYEES AGAINST ANY AND ALL ACTIONS TAKEN BY THE ABOVE COMPANY AND CERTIFY THAT THIS IS A TRUE COPY OF A RESOLUTION, SET FORTH AND ADOPTED ON THE BELOW DATE. AND THAT SAID RESOLUTION HAS NOT BEEN IN ANY WAY RESCINDED, ANNULLED, OR REVOKED BUT THE SAME IS STILL IN FULL FORCE AND EFFECT.



Officer's Signature

Mark Leonard

Officer's Name

Title of Officer-President

Date: March 30, 2009

Item 15 Name, address, telephone number, and email address of each of the following outside providers that advise the issuer on matters relating to operations, business development and disclosure:

1. Investment Banker

None

2. Promoters

None

3. Counsel

Jonathan D. Leinwand, P.A.
200 S. Andrews Ave.
Suite 703B
Fort Lauderdale , FL 33301
Tel (954) 903-7856
Fax (954) 252-4265

David L. Kahn
Special Securities Counsel
2670 E. Deyoung Drive
Fresno, CA 93720

Telephone (559) 325-5555

4. Accountant or Auditor

De Joya Griffith & Company, LLC
2580 Anthem Village Drive
Henderson, NV, 89052

Telephone (702) 563-1600
<http://www.dejoyagriffith.com/>

De Joya Griffith & Company provides its clients with a wide range of services, from auditing of financial statements, to tax, accounting and consulting.

De Joya Griffith & Company's professional affiliations with Russell Bedford International and the American Institute of Certified Public Accountants (AICPA) allow us to provide our clients with a wide range of financial and business consulting services, utilizing the combination of international awareness, local market knowledge, personal service and global resources.

De Joya Griffith & Company is acting as Tytan Holdings, Inc.'s Auditor; financial statements included in this Annual Report have been furnished by non-independent CPA Jerry G. Leslie.

5. Public Relations Consultant(s)

None

6. Investor Relations Consultant

None

Item 16 Management's Discussion and Plan of Operation

Our sales for 2011 were \$379,377 compared to sales of \$585,077 in 2010 representing a decrease of 35.1% year over year. However, our cost of sales for 2011 was \$185,282 or 26.3% less than 2010. Our expenses in 2011 were \$344,727, versus \$265,231 for 2010. Our 2011 net income showed a loss of \$-251,955 compared to a modest gain of \$37,587 in 2010. This differential was primarily the result of the purchase of new inventory using funds from private placement of our common shares. The Company's assets increased by 27.9% from \$1,914,572 in 2010 to \$2,447,928 in 2011.

While sales were down in 2011, the investment in inventory and development projects that Tytan has been intensely focused and we expect higher sales in the first half of 2012. Tytan views the last two years as hard economic times that have been particularly rough on tractor retailers. With the turn around that has been seen in the 1st quarter, Tytan now feels ready to seek dealers once again.

2011 proved to be a "rebuilding" year for Tytan in the face of strong headwinds. These challenges were formidable, but the Company was still able to accomplish:

1. YTO's management visited Kalama for the first time in 20 years, strengthening their ties and commitment to work with Tytan.
2. The oil filter program was established, funded, inventory purchased and is now seeking sales to major retailers and dealers.
3. A very important patent was issued to the Company for all 8 design modifications of the 4N1 bucket.
4. Shipments of new and redesigned inventory were shipped from Tytan's manufacturers' factories in China to the newly added Australian distributor (Weir & Herrod)
5. Groundwork was laid for the establishment of Tytan Financing.
6. Progress was made with the FDIC in good faith negotiations, to settle and move Tytan's Credit line that had been with defunct Cowlitz Bank.
7. Much work was (and is being) done to improve the Company's websites including expansion of Tytan's market exposure.

The Company believes that these achievements and our continuing efforts have laid a good foundation on which the Company can grow.

The Company will be updating shareholders regularly (as news develops) in press releases and on the corporate website's "CEO Mailbag" viewable here:

<http://www.tytantractor.com/NEWScorp.html>

Looking forward, the Company expects slow and steady expansion of sales and dealerships. As the small tractor market improves, Tytan believes it is well positioned to grow with it.

Part E Issuance History

Item 17 List of securities offerings and shares issued for services in the past two years

CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY **From March 31, 2007 to December 31, 2011** **Unaudited**

	Common Stock		Preferred Stock		Additional
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Paid-in</u>
					<u>Capital</u>
Balance March 31, 2007	95,292,023	\$95,292,023			\$(95,292,023)
Issuance of shares for assets	<u>20,000,000</u>	<u>2,000</u>			<u>18,000</u>
Balance Sept. 30, 2007	<u>115,292,023</u>	<u>95,294,023</u>			<u>(95,274,023)</u>
Balance Dec. 31, 2007	115,292,023	95,294,023			(95,274,023)
Issuance of shares for cash:					
Feb. 12, 2008	29,500,000	29,500			560,500
Feb. 20, 2008	16,018,400	16,018			304,350
Feb. 28, 2008	1,250,000	1,250			23,750
Mar. 3, 2008		29,298			556,290

	29,297,500		
Mar. 25, 2008	<u>1,000,000</u>	<u>1,000</u>	<u>9,000</u>
Balance March 31, 2008	192,357,923	95,371,089	(93,820,133)
Issuance of shares for cash:			
Apr. 4, 2008	69,757,268	69,757	4,053,679
Apr. 11, 2008	2,159,494	2,160	120,856
Apr. 16, 2008	3,392,286	3,392	234,068
Apr. 17, 2008	8,923,106	8,923	53,539
issuance of shares for services			
Apr. 11, 2008	892,922	893	4,464
Apr. 17, 2008	25,443,400	25,443	1,705,595
Issuance of shares for cash:			
May 12, 2008	<u>60,735,109</u>	<u>60,735</u>	<u>242,940</u>
Balance June 30, 2008	363,661,508	95,542,392	(87,404,992)
Issuance of shares for cash:			
Jul. 31, 2008	15,500,000	15,500	294,500
Sept. 2, 2008	<u>23,000,000</u>	<u>23,000</u>	<u>207,000</u>
Balance September 30, 2008	<u>402,161,508</u>	<u>95,580,892</u>	<u>(86,903,492)</u>
Balance December 31, 2008	402,161,508	95,580,892	(86,903,492)
Shares issued for acquisition			
Mar. 19, 2009	<u>400,000,000</u>	<u>-</u>	<u>(8,276,804)</u>
Balance March 31, 2009	802,161,508	95,580,892	(95,180,296)
Shares issued for debt			
		210 1,000,000 250,000	
Balance June 30, 2009	802,161,508	95,581,102	(95,180,296)

Shares issued for services

Aug. 12, 2009	<u>23,750,000</u>	<u>521</u>			<u>17457</u>
Balance September 30, 2009	825,911,508	<u>95,581,623</u>			<u>(95,162,839)</u>
Shares issued to Mark Leonard					
for Tytan International	<u>600,000,000</u>				
Balance December 31, 2009	<u>1,425,911,508</u>	<u>\$95,581,623</u>	<u>1,000,000</u>	<u>250,000</u>	<u>\$(95,162,839)</u>
Balance December 31, 2010	<u>1,425,911,508</u>	<u>\$95,581,623</u>	<u>1,000,000</u>	<u>250,000</u>	<u>\$(95,162,839)</u>
Balance December 31, 2011	<u>5,493,572,751</u>	<u>96,024,362</u>	<u>1,000,000</u>	<u>250,000</u>	<u>\$(94,699,796)</u>

The accompanying notes are an integral part of these consolidated financial statements.

Part F Exhibits

Item 18 Material Contracts

There were no material contracts to disclose for 2011.

Item 19 Articles of Incorporation and Bylaws

Previously filed with OTC Markets.

Item 20 Purchases of Equity Securities by the Issuer and Affiliated Purchasers

No Officers, Directors or Consultants purchased the Company's Stock during 2011.

I, Mark Leonard, certify that:

1. I have reviewed this revised annual disclosure statement of Tytan Holdings, Incorporated;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

/s/ 

Date: May 4, 2012
Chief Executive Officer