## Calvin B. Taylor Bankshares, Inc. and Subsidiary

## **Financial Highlights**

	March 31,		Ι	December 31,		
At period end		2015		2014	% Change	
Assets	\$	457,505,631	\$	451,042,947	1.43%	
Deposits	\$	371,270,994	\$	366,303,211	1.36%	
Loans, net	\$	232,514,655	\$	225,483,766	3.12%	
Total capital	\$	79,550,888	\$	78,490,941	1.35%	
Book value per share	\$	27.29	\$	26.91	1.41%	
Total capital to total assets		17.39%		17.40%		
	March 31,					
		March 31,		March 31,		
For the three months ended		March 31, 2015		March 31, 2014	% Change	
For the three months ended  Average assets	\$	· ·	\$	•	% Change 1.82%	
	\$ \$	2015	\$ \$	2014		
Average assets		2015 449,347,676	•	2014 441,302,372	1.82%	
Average assets Average equity	\$	2015 449,347,676 78,197,254	\$	2014 441,302,372 77,443,445	1.82% 0.97%	
Average assets Average equity Net interest income	\$ \$	2015 449,347,676 78,197,254 3,360,324	\$ \$	2014 441,302,372 77,443,445 3,399,775	1.82% 0.97% -1.16%	
Average assets Average equity Net interest income Net income	\$ \$ \$	2015 449,347,676 78,197,254 3,360,324 1,099,130	\$ \$ \$	2014 441,302,372 77,443,445 3,399,775 1,008,473	1.82% 0.97% -1.16% 8.99%	

## Calvin B. Taylor Bankshares, Inc. and Subsidiary Consolidated Balance Sheets

	(unaudited) March 31, 2015			December 31, 2014		
Assets						
Cash and due from banks	\$	40,744,641	\$	37,937,508		
Federal funds sold		16,277,047		12,752,587		
Interest-bearing bank deposits		20,080,491		20,080,489		
Investment securities available for sale		44,141,664		47,170,443		
Investment securities held to maturity (approximate fair						
value of \$87,988,933 and \$91,292,681)		87,798,294		91,386,521		
Loans, less allowance for loan losses of \$988,009 and \$907,821		232,514,655		225,483,766		
Premises and equipment		5,519,353		5,458,034		
Other real estate owned		410,500		410,500		
Accrued interest receivable		1,078,304		1,093,821		
Computer software		151,558		146,198		
Bank owned life insurance		8,263,315		8,201,496		
Prepaid expenses		314,755		433,781		
Other assets		211,054		487,803		
Total assets	\$	457,505,631	\$	451,042,947		
Liabilities and Stockholders' Equity						
Deposits Noninterest-bearing	\$	112 274 070	\$	111 212 527		
Interest-bearing	Ф	112,274,970 258,996,024	Þ	111,213,527 255,089,684		
-			_			
Total deposits		371,270,994		366,303,211		
Securities sold under agreements to repurchase		5,742,523		5,702,986		
Accrued interest payable Deferred income taxes		22,278		22,624		
		286,669 632,279		285,213		
Other liabilities				237,972		
Total liabilities	-	377,954,743		372,552,006		
Stockholders' equity						
Common stock, par value \$1 per share;						
authorized 10,000,000 shares; issued and outstanding						
2,914,819 shares at March 31, 2015, and		• 011 010		• • • • • • • • • • • • • • • • • • • •		
2,917,119 shares at December 31, 2014		2,914,819		2,917,119		
Additional paid-in capital		6,640,181		6,697,024		
Retained earnings		69,053,273		67,954,143		
Total tier 1 capital		78,608,273		77,568,286		
Accumulated other comprehensive income, net of tax		942,615		922,655		
Total stockholders' equity		79,550,888		78,490,941		
Total liabilities and stockholders' equity	\$	457,505,631	\$	451,042,947		

## Calvin B. Taylor Bankshares, Inc. and Subsidiary Consolidated Statements of Comprehensive Income (unaudited)

Interest and dividend revenue		Fo	For the three months ended March 31,		
Loans, including fees         \$ 3,132,932         \$ 3,202,018           U. S. Treasury and government agency securities         246,935         163,409           State and municipal securities         19,073         18,634           Federal funds sold and due from banks         23,652         26,037           Interest-bearing bank deposits         24,203         18,318           Equity securities         5,136         9,499           Total interest and dividend revenue         3,451,931         3,697,909           Interest expesse         89,531         96,094           Borrowings         2,076         2,040           Borrowings         3,060,224         3,399,775           Provision for loan losses         89,000         123,000           Net interest income         3,300,324         3,276,775           Provision for loan losses         80,000         123,000           Net interest income after provision for loan losses         157,466         169,872           ATM and debit card         157,466         169,872           ATM and debit card         157,466         169,872           Increase in cash surrender value of bank owned life insurance         8,849,92         897,146           Employee benefits         256,613         292,725 <th></th> <th></th> <th>2015</th> <th></th> <th>2014</th>			2015		2014
U. S. Treasury and government agency securities         246,935         163,409           State and municipal securities         19,073         18,634           Federal funds sold and due from banks         23,652         26,037           Interest-bearing bank deposits         24,203         18,318           Equity securities         5,136         9,493           Total interest and dividend revenue         3,451,931         3,497,909           Interest expense           Deposits         89,531         96,094           Borrowings         2,076         2,040           Total interest expense         91,607         98,134           Net interest income         3,360,324         3,399,775           Provision for loan losses         80,000         123,000           Net interest income after provision for loan losses         3,280,324         3,276,775           Noninterest revenue           Service charges on deposit accounts         157,466         169,872           ATM and debtic card         169,158         166,155           Increase in cash surrender value of bank owned life insurance         61,819         62,006           Miscellaneous         83,673         79,172           Total noninterest revenue         80,492<	Interest and dividend revenue				
State and municipal securities         19,073         18,634           Federal funds sold and due from banks         23,652         26,037           Interest-bearing bank deposits         24,203         18,318           Equity securities         3,451,931         3,497,909           Total interest and dividend revenue         3,451,931         3,497,909           Interest expense           Deposits         89,531         9,000           Borrowings         2,076         2,040           Total interest expense         91,607         9,134           Net interest income         3,360,324         3,399,775           Provision for loan losses         80,000         123,000           Net interest income after provision for loan losses         80,000         123,000           Net interest expense         80,000         123,000           ATM and debit card         157,466         169,872           ATM and debit card         169,158         166,155           Increase in cash surrender value of bank owned life insurance         61,819         62,006           Miscellaneous         83,673         79,172           Total nominterest revenue         256,613         292,725           Occupancy         188,356 <td< td=""><td>Loans, including fees</td><td>\$</td><td>3,132,932</td><td>\$</td><td>3,262,018</td></td<>	Loans, including fees	\$	3,132,932	\$	3,262,018
Federal funds sold and due from banks         23,652         26,037           Interest-bearing bank deposits         24,203         18,318           Equity securities         5,136         9,493           Total interest and dividend revenue         3,451,931         3,497,909           Interest expense           Deposits         89,531         96,094           Borrowings         2,076         2,040           Not interest expense         91,607         38,134           Net interest income         3,300,324         3,399,775           Provision for loan losses         80,000         123,000           Net interest income after provision for loan losses         80,000         123,000           Net interest income after provision for loan losses         157,466         169,872           ATM and debit card         169,158         166,155           Increase in cash surrender value of bank owned life insurance         61,819         62,006           Miscellaneous         83,673         79,172           Total noninterest revenue         894,922         897,146           Employee benefits         256,613         292,725           Occupancy         188,356         209,599           Furniture and equipment         116,37	U. S. Treasury and government agency securities		246,935		163,409
Interest-bearing bank deposits         24,203         18,318           Equity securities         5,136         9,493           Total interest and dividend revenue         3,451,930         3,497,909           Interest expense           Deposits         89,531         96,009           Borrowings         2,076         2,040           Total interest expense         91,607         98,134           Net interest income         3,360,324         3,399,775           Provision for loan losses         80,000         123,000           Net interest income after provision for loan losses         80,000         123,000           Net interest revenue         157,466         169,872           ATM and debrit card         161,9158         166,155           Increase in cash surrender value of bank owned life insurance         61,819         62,006           Miscellaneous         83,673         79,172           Total noninterest revenue         83,673         79,172           Salaries         894,992         897,146           Employee benefits         256,613         292,725           Occupancy         818,35         290,759           Furniture and equipment         116,376         122,502	State and municipal securities		19,073		18,634
Equity securities         5,136         9,498           Total interest and dividend revenue         3,451,931         3,497,909           Interest expense           Poposits         89,531         6,004           Borrowings         91,607         9,8134           Total interest expense         91,607         9,8134           Net interest income         3,360,324         3,399,755           Provision for loan losses         80,000         123,000           Net interest income after provision for loan losses         80,000         123,000           Net interest expense         80,000         123,000           Net interest income after provision for loan losses         80,000         123,000           Net interest expense         80,000         123,000           ATM and debit card         169,872         166,155           Increase in cash surrender value of bank owned life insurance         61,819         66,155           Miscellaneous         83,673         79,172           Total noninterest revenue         88,673         79,172           Salaries         894,992         887,146           Employee benefits         256,613         292,725           Occupancy         183,65         29,000	Federal funds sold and due from banks		23,652		26,037
Interest expense         89,531         96,094           Borrowings         2,076         2,040           Total interest expense         91,607         38,134           Net interest income         3,360,324         3,399,775           Provision for loan losses         80,000         123,000           Net interest income after provision for loan losses         80,000         123,000           Net interest revenue         80,000         123,000           Service charges on deposit accounts         157,466         169,872           ATM and debit card         169,158         166,155           Increase in cash surrender value of bank owned life insurance         61,819         62,006           Miscellaneous         33,673         79,172           Total noninterest revenue         422,116         477,205           Noninterest expenses           Salaries         894,992         897,146           Employee benefits         256,613         292,725           Occupancy         116,376         122,502           Purniture and equipment         116,376         122,502           ATM and debit card         70,369         9,884           ATM and debit card         70,369         9,884           <	Interest-bearing bank deposits		24,203		18,318
Interest expense           Deposits         89,531         96,094           Borrowings         2,076         2,040           Total interest expense         91,607         98,134           Net interest income         3,360,324         3,399,775           Provision for loan losses         80,000         123,000           Net interest income after provision for loan losses         80,000         123,000           Net interest revenue         157,466         169,872           ATM and debit card         169,158         166,155           Increase in cash surrender value of bank owned life insurance         618,19         62,006           Miscellaneous         38,673         79,172           Total noninterest revenue         472,116         477,205           Nominterest expenses         894,992         897,146           Employee benefits         256,613         292,725           Occupancy         188,356         209,599           Furniture and equipment         116,376         122,502           Data processing         55,569         86,494           ATM and debit card         70,369         79,188           Deposit insurance premiums         54,131         53,072           Other op	Equity securities		5,136		9,493
Deposits         89,531         96,094           Borrowings         2,076         2,040           Total interest expense         91,607         98,134           Not interest income         3,360,324         3,399,775           Provision for loan losses         80,000         123,000           Net interest income after provision for loan losses         80,000         123,000           Not interest revenue         80,001         169,872           ATM and debit card         169,872         166,155           ATM and debit card         169,182         66,055           Increase in cash surrender value of bank owned life insurance         61,819         62,000           Miscellaneous         83,673         79,172           Total noninterest revenue         472,116         477,205           Noninterest expenses           Salaries         894,992         897,146           Employee benefits         256,613         292,725           Occupancy         188,356         209,599           Furniture and equipment         116,376         122,502           Data processing         65,56         68,649           ATM and debit card         70,369         79,188           Deposit insurance premium	Total interest and dividend revenue		3,451,931		3,497,909
Borrowings         2,076         2,040           Total interest expense         91,607         98,134           Net interest income         3,360,324         3,399,775           Provision for loan losses         80,000         123,000           Net interest income after provision for loan losses         80,000         123,000           Net interest income after provision for loan losses         3,280,324         3,276,757           Nominterest revenue         157,466         169,872           ATM and debit card         169,158         166,155           Increase in cash surrender value of bank owned life insurance         61,819         62,006           Miscellaneous         83,673         79,172           Total noninterest revenue         472,116         477,205           Purplace Septement         256,613         29,725           Salaries         894,992         897,146           Employee benefits         256,613         29,2725           Occupancy         188,356         209,599           Furniture and equipment         116,376         122,502           Data processing         55,509         88,494           ATM and debit card         70,369         79,188           Deposit insurance premiums	Interest expense				
Total interest expense         91,607         98,134           Net interest income         3,360,324         3,399,775           Provision for loan losses         80,000         123,000           Net interest income after provision for loan losses         80,000         123,000           Nominterest revenue         80,000         18,007           Service charges on deposit accounts         157,466         169,872           ATM and debit card         169,158         166,155           Increase in cash surrender value of bank owned life insurance         61,819         62,006           Miscellaneous         83,673         79,172           Total noninterest revenue         83,673         79,172           Contract expenses         884,992         897,146           Employee benefitis         256,613         292,725           Occupancy         116,376         122,502           Data processing         65,569         68,649           ATM and debit card         70,369         79,188           Deposit insurance prentiums         54,131         53,072           Other operating         36,049         486,126           Total noninterest expenses         2,043,310         2,209,070           Income before income taxes	Deposits		89,531		96,094
Net interest income         3,360,324         3,399,775           Provision for loan losses         80,000         123,000           Net interest income after provision for loan losses         3,280,324         3,276,775           Nominterest revenue         8         3,280,324         3,276,775           Service charges on deposit accounts         157,466         169,872           ATM and debit card         169,158         166,155           Increase in cash surrender value of bank owned life insurance         61,819         62,006           Miscellaneous         83,673         79,172           Total noninterest revenue         472,116         477,205           Noninterest expenses         894,992         897,146           Employee benefits         256,613         292,725           Occupancy         188,356         209,599           Furniture and equipment         116,376         122,502           Data processing         65,569         68,649           ATM and debit card         70,369         79,188           Deposit insurance premiums         4,131         53,072           Other operating         39,094         486,126           Total noninterest expenses         2,043,310         2,209,007	Borrowings		2,076		2,040
Provision for loan losses         80,000         123,000           Net interest income after provision for loan losses         3,280,324         3,276,775           Noninterest revenue           Service charges on deposit accounts         157,466         169,872           ATM and debit card         169,158         166,155           Increase in cash surrender value of bank owned life insurance         61,819         62,006           Miscellaneous         33,673         79,172           Total noninterest revenue         472,116         477,205           Noninterest expenses           Salaries         894,992         897,146           Employee benefits         256,613         292,725           Occupancy         188,356         209,599           Furniture and equipment         116,376         122,502           Data processing         65,569         68,499           ATM and debit card         70,369         79,188           Deposit insurance premiums         54,131         53,072           Other operating         396,904         486,126           Total noninterest expenses         2,043,310         2,209,007           Income before income taxes         1,709,130         1,544,973	Total interest expense		91,607		98,134
Noninterest revenue         3,280,324         3,276,775           Service charges on deposit accounts         157,466         169,872           ATM and debit card         169,158         166,155           Increase in cash surrender value of bank owned life insurance         61,819         62,006           Miscellaneous         83,673         79,172           Total noninterest revenue         472,116         477,205           Noninterest expenses           Salaries         894,992         897,146           Employee benefits         256,613         292,725           Occupancy         188,356         209,599           Furniture and equipment         116,376         122,502           Data processing         65,569         68,649           ATM and debit card         70,369         79,188           Deposit insurance premiums         54,131         53,072           Other operating         396,904         486,126           Total noninterest expenses         2,043,310         2,209,007           Income taxes         1,709,130         1,544,973           Income taxes         610,000         536,500           Net income         \$ 1,099,130         \$ 1,008,473           Earnings per com	Net interest income		3,360,324		3,399,775
Noninterest revenue           Service charges on deposit accounts         157,466         169,872           ATM and debit card         169,158         166,155           Increase in cash surrender value of bank owned life insurance         61,819         62,006           Miscellaneous         83,673         79,172           Total noninterest revenue         472,116         477,205           Noninterest expenses           Salaries         894,992         897,146           Employee benefits         256,613         292,725           Occupancy         188,356         209,599           Furniture and equipment         116,376         122,502           Data processing         65,569         68,649           ATM and debit card         70,369         79,188           Deposit insurance premiums         54,131         53,072           Other operating         396,904         486,126           Total noninterest expenses         2,043,310         2,209,007           Income taxes         1,709,130         1,544,973           Income taxes         610,000         536,500           Net income         \$ 1,099,130         1,008,473           Cher comprehensive income (loss), net of tax <t< td=""><td>Provision for loan losses</td><td></td><td>80,000</td><td></td><td>123,000</td></t<>	Provision for loan losses		80,000		123,000
Service charges on deposit accounts         157,466         169,872           ATM and debit card         169,158         166,155           Increase in cash surrender value of bank owned life insurance         61,819         62,006           Miscellaneous         83,673         79,172           Total noninterest revenue         472,116         477,205           Noninterest expenses           Salaries         894,992         897,146           Employee benefits         256,613         292,725           Occupancy         188,356         209,599           Furniture and equipment         116,376         122,502           Data processing         65,569         68,649           ATM and debit card         70,369         79,188           Deposit insurance premiums         54,131         53,072           Other operating         396,904         486,126           Total noninterest expenses         2,043,310         2,209,007           Income before income taxes         1,709,130         1,544,973           Income taxes         610,000         536,500           Net income         \$ 0,38         0,34           Other comprehensive income (loss), net of tax         1,099,130         1,008,473	Net interest income after provision for loan losses		3,280,324		3,276,775
ATM and debit card         169,158         166,155           Increase in cash surrender value of bank owned life insurance         61,819         62,006           Miscellaneous         83,673         79,172           Total noninterest revenue         472,116         477,205           Noninterest expenses           Salaries         894,992         897,146           Employee benefits         256,613         292,725           Occupancy         188,356         209,599           Furniture and equipment         116,376         122,502           Data processing         65,569         68,649           ATM and debit card         70,369         79,188           Deposit insurance premiums         54,131         53,072           Other operating         396,904         486,126           Total noninterest expenses         2,043,310         2,209,007           Income before income taxes         1,709,130         1,544,973           Net income         \$ 1,099,130         \$ 1,008,473           Earnings per common share - basic and diluted         \$ 0.38         0.34           Other comprehensive income (loss), net of tax         19,960         78,008           Other comprehensive income (loss), net of tax         19,960	Noninterest revenue				
Increase in cash surrender value of bank owned life insurance         61,819         62,006           Miscellaneous         83,673         79,172           Total noninterest revenue         472,116         477,205           Noninterest expenses         894,992         897,146           Employee benefits         256,613         292,725           Occupancy         188,356         209,599           Furniture and equipment         116,376         122,502           Data processing         65,569         68,649           ATM and debit card         70,369         79,188           Deposit insurance premiums         54,131         53,072           Other operating         396,904         486,126           Total noninterest expenses         2,043,310         2,209,007           Income taxes         610,000         536,500           Net income         \$ 1,099,130         1,544,973           Earnings per common share - basic and diluted         \$ 0.38         0.34           Other comprehensive income (loss), net of tax         Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,024         19,960         78,098	Service charges on deposit accounts		157,466		169,872
Miscellaneous         83,673         79,172           Total noninterest revenue         472,116         477,205           Noninterest expenses         894,992         897,146           Employee benefits         256,613         292,725           Occupancy         188,356         209,599           Furniture and equipment         116,376         122,502           Data processing         65,569         68,649           ATM and debit card         70,369         79,188           Deposit insurance premiums         54,131         53,072           Other operating         396,904         486,126           Total noninterest expenses         2,043,310         2,209,007           Income before income taxes         1,709,130         1,544,973           Income taxes         610,000         536,500           Net income         \$ 1,099,130         1,008,473           Earnings per common share - basic and diluted         \$ 0.38         0.34           Other comprehensive income (loss), net of tax           Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,024         19,960         78,098	ATM and debit card		169,158		166,155
Noninterest expenses         894,992         897,146           Employee benefits         256,613         292,725           Occupancy         188,356         209,599           Furniture and equipment         116,376         122,502           Data processing         65,569         68,649           ATM and debit card         70,369         79,188           Deposit insurance premiums         54,131         53,072           Other operating         396,904         486,126           Total noninterest expenses         2,043,310         2,209,007           Income before income taxes         1,709,130         1,544,973           Income taxes         610,000         536,500           Net income         \$ 0,38         0,34           Other comprehensive income (loss), net of tax         Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,024         19,960         78,098	Increase in cash surrender value of bank owned life insurance		61,819		62,006
Noninterest expenses           Salaries         894,992         897,146           Employee benefits         256,613         292,725           Occupancy         188,356         209,599           Furniture and equipment         116,376         122,502           Data processing         65,569         68,649           ATM and debit card         70,369         79,188           Deposit insurance premiums         54,131         53,072           Other operating         396,904         486,126           Total noninterest expenses         2,043,310         2,209,007           Income before income taxes         1,709,130         1,544,973           Income taxes         610,000         536,500           Net income         \$ 1,099,130         \$ 1,008,473           Earnings per common share - basic and diluted         \$ 0.38         0.34           Other comprehensive income (loss), net of tax         Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,024         19,960         78,098	Miscellaneous		83,673		79,172
Salaries         894,992         897,146           Employee benefits         256,613         292,725           Occupancy         188,356         209,599           Furniture and equipment         116,376         122,502           Data processing         65,569         68,649           ATM and debit card         70,369         79,188           Deposit insurance premiums         54,131         53,072           Other operating         396,904         486,126           Total noninterest expenses         2,043,310         2,209,007           Income before income taxes         1,709,130         1,544,973           Income taxes         610,000         536,500           Net income         \$ 1,099,130         \$ 1,008,473           Earnings per common share - basic and diluted         \$ 0.38         \$ 0.34           Other comprehensive income (loss), net of tax           Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,024         19,960         78,098	Total noninterest revenue		472,116		477,205
Employee benefits         256,613         292,725           Occupancy         188,356         209,599           Furniture and equipment         116,376         122,502           Data processing         65,569         68,649           ATM and debit card         70,369         79,188           Deposit insurance premiums         54,131         53,072           Other operating         396,904         486,126           Total noninterest expenses         2,043,310         2,209,007           Income before income taxes         1,709,130         1,544,973           Income taxes         610,000         536,500           Net income         \$ 0,38         0.34           Other comprehensive income (loss), net of tax         Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,024         19,960         78,098	Noninterest expenses				
Occupancy         188,356         209,599           Furniture and equipment         116,376         122,502           Data processing         65,569         68,649           ATM and debit card         70,369         79,188           Deposit insurance premiums         54,131         53,072           Other operating         396,904         486,126           Total noninterest expenses         2,043,310         2,209,007           Income before income taxes         1,709,130         1,544,973           Income taxes         610,000         536,500           Net income         \$ 1,099,130         \$ 1,008,473           Cher comprehensive income (loss), net of tax         Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,024         19,960         78,098	Salaries		894,992		897,146
Furniture and equipment         116,376         122,502           Data processing         65,569         68,649           ATM and debit card         70,369         79,188           Deposit insurance premiums         54,131         53,072           Other operating         396,904         486,126           Total noninterest expenses         2,043,310         2,209,007           Income before income taxes         1,709,130         1,544,973           Income taxes         610,000         536,500           Net income         \$ 1,099,130         \$ 1,008,473           Earnings per common share - basic and diluted         \$ 0.38         \$ 0.34           Other comprehensive income (loss), net of tax           Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,024         19,960         78,098	Employee benefits		256,613		292,725
Data processing         65,569         68,649           ATM and debit card         70,369         79,188           Deposit insurance premiums         54,131         53,072           Other operating         396,904         486,126           Total noninterest expenses         2,043,310         2,209,007           Income before income taxes         1,709,130         1,544,973           Income taxes         610,000         536,500           Net income         \$ 1,099,130         \$ 1,008,473           Cother comprehensive income (loss), net of tax         Unrealized gains (losses) on available for sale investment securities arising durring the period, net of taxes of \$1,456 and \$48,024         19,960         78,098	• •		188,356		
ATM and debit card       70,369       79,188         Deposit insurance premiums       54,131       53,072         Other operating       396,904       486,126         Total noninterest expenses       2,043,310       2,209,007         Income before income taxes       1,709,130       1,544,973         Income taxes       610,000       536,500         Net income       \$ 1,099,130       \$ 1,008,473         Cother comprehensive income (loss), net of tax         Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,024       19,960       78,098	• •				
Deposit insurance premiums         54,131         53,072           Other operating         396,904         486,126           Total noninterest expenses         2,043,310         2,209,007           Income before income taxes         1,709,130         1,544,973           Income taxes         610,000         536,500           Net income         \$ 1,099,130         \$ 1,008,473           Earnings per common share - basic and diluted         \$ 0.38         \$ 0.34           Other comprehensive income (loss), net of tax           Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,024         19,960         78,098					
Other operating         396,904         486,126           Total noninterest expenses         2,043,310         2,209,007           Income before income taxes         1,709,130         1,544,973           Income taxes         610,000         536,500           Net income         \$ 1,099,130         \$ 1,008,473           Earnings per common share - basic and diluted         \$ 0.38         \$ 0.34           Other comprehensive income (loss), net of tax           Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,024         19,960         78,098					
Total noninterest expenses 2,043,310 2,209,007  Income before income taxes 1,709,130 1,544,973  Income taxes 610,000 536,500  Net income \$1,099,130 \$1,008,473  Earnings per common share - basic and diluted \$0.38 \$0.34  Other comprehensive income (loss), net of tax  Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,024 \$19,960 78,098	1				
Income before income taxes $1,709,130$ $1,544,973$ Income taxes $610,000$ $536,500$ Net income $$1,099,130$ $$1,008,473$ Earnings per common share - basic and diluted $$0.38$ $$0.34$ Other comprehensive income (loss), net of tax Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,024 $19,960$ $78,098$	Other operating		396,904		486,126
Income taxes610,000536,500Net income\$ 1,099,130\$ 1,008,473Earnings per common share - basic and diluted\$ 0.38\$ 0.34Other comprehensive income (loss), net of tax Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,02419,96078,098	Total noninterest expenses		2,043,310		2,209,007
Net income \$ 1,099,130 \$ 1,008,473  Earnings per common share - basic and diluted \$ 0.38 \$ 0.34  Other comprehensive income (loss), net of tax  Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,024 \$ 19,960 \$ 78,098	Income before income taxes		1,709,130		1,544,973
Earnings per common share - basic and diluted \$ 0.38 \$ 0.34  Other comprehensive income (loss), net of tax  Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,024 19,960 78,098	Income taxes		610,000		536,500
Other comprehensive income (loss), net of tax  Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,024  19,960  78,098	Net income	\$	1,099,130	\$	1,008,473
Unrealized gains (losses) on available for sale investment securities arising during the period, net of taxes of \$1,456 and \$48,024	Earnings per common share - basic and diluted	\$	0.38	\$	0.34
during the period, net of taxes of \$1,456 and \$48,024	Other comprehensive income (loss), net of tax				
	Unrealized gains (losses) on available for sale investment securities arising				
Comprehensive income         \$ 1,119,090         \$ 1,086,571	during the period, net of taxes of \$1,456 and \$48,024		19,960		78,098
	Comprehensive income	\$	1,119,090	\$	1,086,571