ANNUAL REPORT OF

Turner Valley Oil & Gas, Inc.

Referred herein as the "Company" "Turner Valley" and "Turner Valley Oil And Gas"

FOR THE YEAR ENDED DECEMBER 31, 2012

A NEVADA CORPORATION

Phone: 1-713-521-4205
Address: 3270 Sul Ross St Houston, TX 77098
Email: TurnerValleyOilAndGas@Gmail.com

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ITEM 1. EXACT NAME OF THE ISSUER AND ITS PREDECESSORS

The exact name of the company is Turner Valley Oil & Gas, Inc.

The company was originally incorporated as NetParts.com., in the state of Nevada on April 21, 1999. On July 24, 2004 the Company changed its name to Turner Valley Oil & Gas, Inc.

ITEM 2. ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES

A. Company Headquarters

Our principal executive and administrative offices are located at 3270 Sul Ross, Houston, Texas 77098.

Phone: 1-713-521-4205
Email: TurnerValleyOilAndGas@Gmail.com
Website: N/A

ITEM 3. SECURITY INFORMATION

Trading symbol: TVOG

CUSIP: 900382102

Exact title and class of securities outstanding:

As of the year ended December 31, 2012, the capital stock of the company was as follows:

Class: Common stock, $ 0.001 par value;
Number of shares authorized: 100,000,000 shares;
Number of shares outstanding: 63,686,470 issued and outstanding;
Freely tradable shares: 56,826,071
Total number of shareholders of record: 2,925

Transfer Agent:	Madison Stock Transfer, Inc.
	1688 East 16th Street
	Brooklyn, NY 11229
Telephone:	1-718-627-4453
FAX:	1-718-627-6341

Is the transfer agent registered under the Exchange Act?

Yes.

List any restrictions on the transfer of security:

None.

Describe any trading suspension orders issued by the SEC in the past 12 months:

None.

ITEM 4. ISSUANCE HISTORY

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);

None.

B. Any jurisdictions where the offering was registered or qualified;

None.

C. The number of shares offered;

None.

D. The number of shares sold;

None.

E. The price at which the shares were offered, and the amount actually paid to the issuer;

None.

F. The trading status of the shares; and

None.

G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

None.

ITEM 5. FINANCIAL STATEMENTS:

TURNER VALLEY OIL & GAS, INC.
(A Development Stage Company)
Balance Sheet
For The Twelve Months Ended
December 31, 2012 and December 31, 2011
(Unaudited)

		December 31,	December 31,
ASSETS		2012	2011
CURRENT ASSETS			
Cash		$ 2,682	$ 2,841
Accounts Receivable		17,804	17,804
Total Current Assets		20,486	20,645
OIL AND GAS PROPERTIES USING			
FULL COST ACCOUNTING			
Properties Subject To Amortization		3,175	3,175
Unproved Properties		-	-
Net Oil and Gas Properties		3,175	3,175
OTHER ASSETS			

Investments - Marketable Securities Available For Sale		-	-
Total Other Assets		-	-
TOTAL ASSETS		$ 23,661	$ 23,820
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)			
CURRENT LIABILITIES			
Accounts Payable		$ 366,905	$ 291,305
Related Parties Payables		23,658	23,658
Total Current Liabilities		390,563	314,963
Total Liabilities		390,563	314,963
Other Commitments Or Contingencies			
STOCKHOLDERS' EQUITY (DEFICIT)			
Common Stock, 100,000,000 Shares Authorized of $0.001			
Par Value, 63,686,484 Shares Issued And Outstanding		63,686	63,686
Capital In Excess Of Par Value		4,741,873	4,741,873
Accumulated Other Comprehensive Income		(75,759)	(79,975)

Deficit Accumulated During The Development Stage		(5,096,702)	(5,016,727)
Total Stockholders' Equity (Deficit)		(366,902)	(291,143)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		$ 23,661	$ 23,820

The accompanying notes are an integral part of these consolidated financial statements

TURNER VALLEY OIL & GAS, INC.

(A Development Stage Company)

Statement of Income and
Retained Earnings (Deficit)
For The Twelve Months Ended
December 31, 2012 and December 31, 2011
(Unaudited)

		For the Year Ended December 31,	For the Year Ended December 31,
		2012	2011
REVENUE			
Lease and Rental Income		-	-
Cost of Goods Sold			
Well Operating Expense		-	-
Total Cost Of Goods Sold		-	-
Gross Income		-	-

Expenses			
Leasehold Amortization Expense			
General & administrative		159	975
Accounts Receivable Charge Off			
Professional Fees		75,600	79,000
Taxes and licenses		-	-
Office expense		-	-
Total Expenses		75,759	79,975
Net Earnings (Loss)		(75,759)	(79,975)
Retained Earnings (Deficit)			
Beginning of period		(5,096,702)	(5,016,727)
End of Period		(5,172,461)	(5,096,702)

The accompanying notes are an integral part of these consolidated financial statements

TURNER VALLEY OIL & GAS, INC.

(A Development Stage Company)

Statement Of Cash Flows
For The Twelve Months Ended
December 31, 2012 and December 31, 2011
(Unaudited)

		For the Year Ended December 31,	For the Year Ended December 31,
		2012	2011

CASH FLOWS FROM OPERATING ACTIVITIES:			
Net Earnings (Loss)		$ (75,759)	$ (79,975)
Adjustments To Reconcile Net Loss To Net Cash Used In Operating Activities:			
Common Stock Issued For Services Rendered		-	-
Changes In Operating Assets And Liabilities:			
Increase (Decrease) In Bank Overdraft		-	-
Increase (Decrease) In Accounts Payable - Related Party		-	-
Increase (Decrease) In Accounts Payable - Related Party		-	-
Increase In Accounts Payable And Accrued Expenses		75,600	79,000
Net Cash Used In Operating Activities		(159)	(975)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Net Cash Used In Investing Activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES:			

Net Cash Provided By Financing Activities		-	-
NET INCREASE (DECREASE) IN CASH		(159)	(975)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		2,841	3,816
CASH AND CASH EQUIVALENTS AT END OF PERIOD		$ 2,682	$ 2,841

The accompanying notes are an integral part of these consolidated financial statements

TURNER VALLEY OIL & GAS, INC.

(A Development Stage Company)

Statement Of Stockholders' Equity
For The Twelve Months Ended
December 31, 2012
(Unaudited)

		Shares	Amount	Additional Paid-in-Capital	Retained Earnings	Total
Balance at inception April 21, 1999		**0**	**$ 0**	**$ 0**	**$**	**$ 0**
Shares issued for services during 1999		41,080	41	5,094		5,135
Shares issued for cash during 1999		16,000	16	99,984		100,000
Net Income (Loss) for the year ended December 31, 1999					(96,935)	(96,935)

Balance at December 31, 1999		**57,080**	**57**	**105,078**	**(96,935)**	**8,200**
Net Loss for the period ended December 31, 2000					(27,242)	(27,242)
Balance at December 31, 2000		**57,080**	**57**	**105,078**	**(124,177)**	**(19,042)**
Net Loss for the period ended December 31, 2001					(65,380)	(65,380)
Balance at December 31, 2001		**57,080**	**57**	**105,078**	**(189,557)**	**(84,422)**
Shares issued for debt reduction during 2002		8,000	8	99,992		100,000
Shares issued for services during 2002		2,190,150	2,190	1,092,885		1,095,075
Net Income (Loss) for the year ended December 31, 2002					(1,240,008)	(1,240,008)
Balance at December 31, 2002		**2,255,230**	**2,255**	**1,297,955**	**(1,429,565)**	**(129,355)**
Shares issued for services at $.02 per share		1,500,000	1,500	298,500		300,000
Rounding of shares		2,000	2	(2)		0

from reverse split						
Shares issued for accounts payable at $.05 Per share		8,000,000	8,000	392,000		400,000
Shares issued for services at $.015 per share		31,729,200	31,729	444,209		475,938
Shares issued for services at $.015 per share		9,487,504	9,488	132,825		142,313
Shares issued pursuant to S-8 registration at $.05 per share		2,000,000	2,000	98,000		100,000
Shares issued pursuant to S-8 registration at $.05 per share		650,000	650	31,850		32,500
Cancellation of Common Stock		(16,691,520)	(16,692)	(220,459)		(237,150)
Shares issued for cash at $.05 per share		3,000,000	3,000	147,000		150,000
Shares issued for cash at $.30 per share		100,000	100	29,900		30,000

Shares issued for cash at $.35 per share		528,570	529	184,471		185,000
Foreign Currency Translation						(1,718)
Net Income (Loss) for the year ended December 31, 2003		0	0	0	(1,137,760)	(1,137,760)
Balance at December 31, 2003		**42,560,984**	**42,561**	**2,836,249**	**(2,567,325)**	**309,768**
Shares issued pursuant to S-8 registration at $.20 per share		932,500	933	185,567		186,500
Shares issued pursuant to S-8 registration at $.08 per share		1,597,500	1,598	126,202		127,800
Shares issued pursuant to S-8 registration at $.08 per share		1,000,000	1,000	79,000		80,000
Shares issued pursuant to S-8 registration at $.11 per share		85,000	85	9,265		9,350
9/30/2004						

Shares issued pursuant to S-8 registration at $.20 per share		1,385,000	1,385	275,615		277,000
Shares issued for Cash at $.05 per share		975,000	975	47,775		48,750
Subscription Receivable						(48,750)
Foreign Currency Translation						(2,367)
Net Income (Loss) for the year ended December 31, 2004		0	0	0	(784,001)	(784,001)
Balance at December 31, 2004		**48,535,984**	**48,537**	**3,559,673**	**(3,351,325)**	**204,050**
Shares issued pursuant to S-8 registration at $.13 per share		2,850,000	2,850	367,650		370,500
Shares issued pursuant to S-8 registration at $.13 per share		2,000,000	2,000	258,000		260,000
Foreign Currency Translation						(725)
Subscription						48,750

Receivable						
Net Income (Loss) for the year ended December 31, 2005					(472,917)	(472,917)
Balance at December 31, 2005		**53,385,984**	**53,386**	**4,185,323**	**(3,824,242)**	**409,658**
Shares issued pursuant to S-8 registration at $.13 per share		2,000,000	2,000	258,000		260,000
Shares issued pursuant to S-8 registration at $.08 per share		1,600,000	1,600	126400		128,000
Shares issued pursuant to S-8 registration at $.08 per share		1,450,000	1,450	114,550		116,000
Shares issued under Rule 144 at $0.13 per share		100,000	100	12,900		13,000
Cancellation of Common Stock		(14)	(1)	1		
Net Income (Loss) for the year ended December 31, 2006					(287,236)	212,857
Balance at		**58,535,970**	**58,536**	**4,685,420**	**(4,111,478)**	**1,127,761**

December 31, 2006						
Realization of unrealized gains on investments						(500,093)
Foreign currency translation						4,810
Issuance of S-8 stock for services at $0.01		1,500,000	1,500	13,500		15,000
Issuance of S-8 stock for services at $0.025		1,300,000	1,300	31,200		32,500
Net Income (Loss) for the year ended December 31, 2007					(614,292)	(614,292)
Balance at December 31, 2007		**61,335,970**	**61,336**	**4,730,120**	**(4,725,770)**	**65,686**
Foreign Currency						0
Issuance of S-8 stock for services at $0.006		1,000,000		1,000	5,003	6,003
Issuance of S-8 stock for services at $0.006		675,000		675	3,375	4,050
Issuance of S-8 stock for services at		675,000		675	3,375	4,050

$0.006						
Net Income (Loss) for the year ended December 31, 2008					(114,932)	(114,932)
Balance at December 31, 2008		**63,686,470**	**63,470**	**4,741,873**	**(4,840,702)**	**(35,143)**
Foreign Currency						(0)
Net Income (Loss) for the year ended December 31, 2009					(146,604)	(146,604)
Balance at December 31, 2009		**63,686,470**	**63,470**	**4,741,873**	**(4,987,306)**	**(181,747)**
Net Income (Loss) for the year ended December 31, 2010					(29,421)	(29,421)
Balance at December 31, 2010		**63,686,484**	**63,686**	**4,741,873**	**(5,016,727)**	**(211,168)**
Net Income (Loss) for the year ended December 31, 2011					(79,975)	(79,975)
Balance at December 31, 2011		**63,686,484**	**63,686**	**4,741,873**	**(5,096,702)**	**(291,143)**
Net Income (Loss) for the year ended December 31, 2012					(75,759)	(75,759)

Balance at December 31, 2012		**63,686,484**	**63,686**	**4,741,873**	**(5,172,461)**	**(366,902)**

The accompanying notes are an integral part of these consolidated financial statements

TURNER VALLEY OIL & GAS CORPORATION
(a Development Stage Company)
Notes to the Financial Statements
December 31, 2012 and 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Organization

The Company was incorporated under the laws of Nevada on April 21, 1999 as NetParts.com. The Company was originally organized to create a series of 16 specialized auto salvage yards whereby the salvageable components would be inventoried on a computer and listed on the internet. The Company, however, changed their operations and their name on July 24, 2003 to Turner Valley Oil & Gas Corporation.

B. Revenue and Cost Recognition

Revenue Recognition

Revenue from sales of crude oil, natural gas and refined petroleum products are recorded when deliveries have occurred and legal ownership of the commodity transfers to the customers. Title transfers for crude oil, natural gas and bulk refined products generally occur at pipeline custody points or when a tanker lifting has occurred. Revenues from the production of oil and natural gas properties in which the Company shares an undivided interest with other producers are recognized based on the actual volumes sold by the Company during the period.

Oil and Gas Properties

The full cost method is used in accounting for oil and gas properties. Accordingly, all costs associated with acquisition, exploration, and development of oil and gas reserves, including directly related overhead costs, are capitalized. In addition, depreciation on property and equipment used in oil and gas exploration and interest costs incurred with respect to financing oil and gas acquisition, exploration and development activities are capitalized in accordance with full cost accounting. All capitalized costs of proved oil and gas properties subject to amortization are being amortized on the unit-of-production method using estimates of proved reserves.

Investments in unproved properties and major development projects not subject to amortization are not amortized until proved reserves associated with the projects can be determined or until impairment occurs. If the results of an assessment indicate that the properties are impaired, the amount of the impairment is added to the capitalized costs to be amortized. Capitalized interest for the years ended December 31, 2012 and 2011 was $0.

Environmental Protection and Reclamation Costs

The operations of the Company have been, and may in the future be affected from time to time in varying degrees by changes in environmental regulations, including those for future removal and site restoration costs. Both the likelihood of new regulations and their overall effect upon the Company may vary from region to region and are not predictable.

The Company's policy is to meet or, if possible, surpass standards set by relevant legislation, by application of technically proven and economically feasible measures. Environmental expenditures that relate to ongoing environmental and reclamation programs will be charged against statements of operations as incurred or capitalized and amortized depending upon their future economic benefits. The Company does not currently anticipate any material capital expenditures for environmental control facilities because all property holdings are at early stages of exploration. Therefore, estimated future removal and site restoration costs are presently considered minimal. .

Asset Retirement Obligations

The Company has adopted Statement of Financial Accounting Standards No. 143 ("SFAS 143"), "Accounting for Asset Retirement Obligations", which requires that asset retirement obligations ("ARO") associated with the retirement of a tangible long-lived asset, including natural gas and oil properties, be recognized as liabilities in the period in which it is incurred and becomes determinable, with an offsetting increase in the carrying amount of the associated assets. The cost of tangible long-lived assets, including the initially recognized ARO, is depleted, such that the cost of the ARO is recognized over the useful life of the assets. The ARO is recorded at fair value, and accretion expense is recognized over time as the discounted cash flows are accreted to the expected settlement value. The fair value of the ARO is measured using expected future cash flow, discounted at the Company's credit-adjusted risk-free interest rate.

C. Cash and Cash Equivalents

The Company considers all highly liquid investments with maturities of three months or less to be cash equivalents.

D. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the reporting period. In these financial statements assets and liabilities involve extensive reliance on management's estimates. Actual results could differ from those estimates.

E. Financial Instruments

The recorded amounts of financial instruments, including cash equivalents, accounts receivable, accounts payable and short term notes approximate their market values as of December 31, 2012 and 2011. The Company has no investments in derivative financial instruments.

F. Basis of Presentation

These financial statements are presented in United States dollars and have been prepared in accordance with generally accepted accounting principles in the United States of America.

G. Impairment of Long-Lived Assets

In accordance with Financial Accounting Standards Board Statement No. 144, the Company records impairment of long-lived assets to be held and used or to be disposed of when indicators of impairment are present and the undiscounted cash flows estimated to be generated by those assets are less than the carrying amount.

H. Accounts Receivable

Management reviews its accounts receivable on a regular basis. If an account has a balance which is six months old, it is the policy of the company to record an allowance for doubtful accounts. The Company will continue to pursue all collection efforts. If at a later date, the account is deemed uncollectible, the account balance will be written off.

NOTE 2 - GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company has suffered recurring operating losses and is dependent upon raising capital to continue operations. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

NOTE 3 – OIL & GAS PROPERTIES

All the Company's properties to date are geologically and physically independent of one another. They are all located in the Western Canadian Geologic Basin centered in Alberta, Canada.

On August 20, 2003, the Company entered into a purchase agreement to acquire 1% interest in a producing gas well, located at 2-2-38-9W5 Red Deer, Alberta, Canada. The gas production rate at the time of the acquisition fluctuated between 1.5 and 2 MMCF/Day (million cubic feet of gas per day). The Company's senior management has set out a rework program for this well. The rework program calls for an acid wash and acid stimulation of the producing formation. The Company has agreed to participate in the program. The program was completed on October 15, 2003 and as of October 20, 2003, the new production rates have stabilized at 2.66 MMCF/Day, representing a 40% increase over initial production rates.

In addition to the preceding acquisition, the Company entered into a purchase agreement to acquire 0.5% interest in 10 Sections (6,400 acres) of drilling rights offsetting Sct. 22-38-9W-5. These offsetting sections have identified seismic anomalies in multiple cretaceous pay zones.

On September 23, 2005 Turner Valley Oil and Gas Inc. through its wholly owned subsidiary TV Oil and Gas Canada Limited, has entered into a farm-out agreement with Odin Capital Inc. of Calgary, Alberta.

The terms of the Farm-Out agreement are as follows:

In exchange for our paying 3.00% of all costs associated with drilling, testing and completing the test well (expected drilling cost - approx. $6.3 million Canadian to the 100% interest) on the property that is referred to as the Leduc Formation test well, we will have earned;

1. In the spacing unit for the Earning Well, a 1.500% interest in the petroleum and natural gas below the base of the Mannville excluding natural gas in the Leduc formation, and a 3.00% interest in the natural gas in the Leduc formation before payout subject to payment of an Overriding Royalty which is

convertible upon payout at the Royalty Owners option to 50% of our interest.
2. A 1.200% interest in the rights below the base of the shunda formation in Section 10, Township 38, Range 9W5M
3. A 0.966% interest in the rights below the base of the shunda formation in Sections 15 & 16, Township 38, Range 9W5M, down to the base of the deepest formation penetrated.

The Strachan Prospect is located 80 miles NW of Calgary, Alberta. The Company's New Management will be evaluating these leases and agreements to determine the status and potential viability of any future development. New Management also intends to explore potential mergers & acquisition prospects to further the Company's mandates.

NOTE 4 – RELATED PARTY TRANSACTION

The Company's Chairman has advanced funds to the Company as needed to cover operating costs in the amount of $23,658. The Advances are non-interest bearing and due on demand.

NOTE 5 – LEASE COMMITMENTS

As of December 31, 2012, there are no office lease commitments.

NOTE 6 – LONG-TERM DEBT

As of December 31, 2012, the Company had no long-term debt.

ITEM 6. DESCRIBE THE ISSUER'S BUSINESS, PRODUCTS AND SERVICES.

A. DESCRIPTION OF ISSUER'S BUSINESS OPERATIONS.

The Company is a holding company with a current focus on the energy industry. The Company concentrates its efforts in acquisition and management of businesses within that industry that are either profitable or can be made profitable by application of the Company's management and/or resource expertise.

B. DATE AND STATE OF INCORPORATION

The Company was incorporated in the State of Nevada on April 21, 1999.

C. PRIMARY AND SECONDARY SIC CODES

The Company's primary (and only) SIC code is 1311 (oil and gas).

D. THE COMPANY'S FISCAL YEAR END DATE

The Company's fiscal year ends on December 31.

E. PRINCIPAL PRODUCTS OR SERVICES AND THEIR MARKETS

The Company focuses on exploration and development of natural resources, primarily oil and natural gas, the markets for which are worldwide dealers and wholesale buyers. Oil and gas are widely used throughout the United States. Recent, dramatic commodity price increases and surging global demand means the outlook for such resources is strong. Extraction has become more profitable in areas where production costs were formerly prohibitive. This creates highly favorable opportunities for the company in both development and redevelopment.

F. RESULTS OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2013 COMPARED TO THE YEAR ENDED DECEMBER 31, 2012:

Revenues: The Company had no revenue for the period ended December 31, 2012, or for the period ended December 31, 2011.

Cost of Revenues: The Company incurred no costs of sales for either of the periods ended December 31, 2012 or December 31, 2011.

Gross Profit: The Company did not have any gross profit for either the period ended December 31, 2012 or the period ended December 1, 2011.

Operating Costs: Operating costs consist of the Company's administrative expenses before depreciation and interest. Operating costs for the year ended December 31, 2012 totaled $75,159, compared to $79,975 for the year ended December 31, 2011.

Operating Gain (Loss): The Company produced a operating loss for the year ended December 31, 2012 of $75,759, compared to a loss of $79,975 for the year ended December 31, 2011.

Net Gain (Loss) Before Income Taxes: Net gain or loss before income taxes represents operating gain or loss plus other (non-operating) gain or loss. For the year ended December 31, 2012, the company had a net loss of $75,759, compared to a net loss of $79,975 for the year ended December 31, 2011.

Liquidity and Capital Resources: During the year ended December 31, 2012, the Company did not produce any cash or cash equivalents from operations.

To date, we have not invested in derivative securities or any other financial instruments that involve a high level of complexity or risk. We expect that in the future, any excess cash will continue to be invested in high credit quality, interest-bearing securities.

We believe cash from operating activities, and our existing cash resources may not be sufficient to meet our working capital requirements for the next 12 months. We will likely require additional funds to support the Company's business plan. Management intends to raise additional working capital through debt and equity financing.

There can be no assurance that additional financing will be available on acceptable terms, if at all. If adequate funds are not available, we may be unable to take advantage of future opportunities, respond to competitive pressures, and may have to curtail operations.

There are no legal or practical restrictions on the ability to transfer funds between parent and subsidiary companies.

There are no known trends or uncertainties excepting those herein disclosed, that will have a material impact on revenues.

G. OFF-BALANCE SHEET ARRANGEMENTS

The Company did not engage in any off-balance sheet arrangements during the fiscal Year ended December 31, 2013.

ITEM 7. DESCRIBE THE ISSUER'S FACILITIES

As of December 31, 2012, the Company's principal office is located 3270 Sul Ross Houston, TX 77098. As of December 31, 2012, there are no other facilities.

ITEM 8. OFFICERS, DIRECTORS AND CONTROL PERSONS

A. NAMES OF OFFICERS, DIRECTORS AND CONTROL PERSONS

The current chairman, sole member of the Board of Directors president and secretary of the Company Steve Helm, was hired on September 10, 2013

Over the past 24 years Steve Helm has served as a commercial real estate executive materially involved in the areas of finance, development/acquisition and property management. Prior to joining New Regional Planning as its CFO, from 2004 -2009 Steve served as Regional Director for Imperial Capital Bank/Bancorp (NYSE), launching the Texas/Rocky Mountain commercial real estate lending platform as part of the firm's national expansion.

In that capacity, he opened and managed four commercial real estate loan production offices (Dallas, Austin, Denver & Kansas City) covering the Texas, New Mexico, Oklahoma, Arkansas, Colorado and Kansas market areas and funded in excess of $500 million of structured debt (construction & bridge) and portfolio permanent credit facilities from $500K to $20 million for all core property types. Prior to Imperial, Steve was President of the family business, The Helm Companies, directing the ground up development, re-development, financing and management of small retail and Class A, B & C multifamily.

During his tenure with the family enterprise, Steve secured over $60 million of FHA (221 D-4 & 223F) and conventional bank debt as well as LIHTC, private and mezzanine equity financing and supervised the management of a multifamily portfolio of 6 properties comprising over 900 units. Steve has earned the National Apartment Assoc. CAPS Designation and is an CPM Candidate. Steve holds an MBA from the Cox School of Business, Southern Methodist University and a BBA – Finance from the University of Texas at Austin.

B. LEGAL/DISCIPLINARY HISTORY

Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses):

NO.

2.. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities:

NO.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated:

NO.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities:

NO.

C. BENEFICIAL SHAREHOLDERS

There are no 10% or larger shareholders in the company as of December 31, 2012.

Steve Helm, Sole Officer and Director does not own any shares through December 31, 2012.

ITEM 9. THIRD PARTY PROVIDERS

A. Legal Counsel

William Stocker
Address: 31878 Del Obispo, Suite 118-606, San Juan Capistrano, CA 92675
Phone: 1-949-487-5140
Email: w_stocker_esq@yahoo.com

B. Accountant or Auditor

None.

C. Investor Relations Consultant

None.

D. Other Advisor(s)

None.

ITEM 10. CERTIFICATIONS

I, Stephen Helm, certify that:

1. I have reviewed this amended quarterly disclosure statement of Turner Valley Oil & Gas, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement, fairly present, in all material respects, the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

__/s/ Stephen Helm_____
Stephen Helm, President

Dated: June 1st, 2014

Forward Looking Statements

CAUTIONARY STATEMENTS RELEVANT TO FORWARD-LOOKING INFORMATION FOR THE PURPOSE OF "SAFE HARBOR" PROVISIONS OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

Based upon industry standards, Turner Valley would be considered highly speculative. Important factors that could cause actual results to differ materially from those in the forward-looking statements are crude oil and natural gas prices; refining margins and marketing margins; chemicals margins; actions of competitors; timing of exploration expenses; the competitiveness of alternate energy sources or product substitutes; technological developments; the results of operations and financial condition of equity affiliates; the inability or failure of the company's joint-venture partners to fund their share of operations and development activities; the potential failure to achieve expected net production from existing and future crude oil and natural gas development projects; potential delays in the development, construction or start-up of planned projects; the potential disruption or interruption of the company's net production or facilities or delivery/transportation networks due to war, accidents, political events, civil unrest, acts of God or crude-oil production quotas that might be imposed by OPEC (Organization of Petroleum Exporting Countries); the potential liability for remedial actions under existing or future environmental regulations and litigation; significant investment or product changes under existing or future environmental statutes, regulations and litigation; the potential liability resulting from pending or future litigation; the company's acquisition or disposition of assets; gains and losses from asset dispositions or impairments; government-mandated sales, divestitures, recapitalizations, changes in fiscal terms or restrictions on scope of company operations; foreign currency movements compared with the U.S. dollar; the effects of changed accounting rules under generally accepted accounting principles promulgated by rule-setting bodies; Turner Valley' managerial errors made based upon the Company's limited experience and knowledge of the industry and regulatory risk as well as failure to meet Turner Valley' financial and contractual obligations. In addition, such statements could be affected by general domestic and international economic and political conditions. This list is limited and additional risk not mentioned may apply including unpredictable or unknown factors not discussed in this publication could also have material adverse effects on forward-looking statements.

U.S. Securities and Exchange Commission (SEC) rules permit oil and gas companies to disclose only proved reserves in their filings with the SEC. Certain terms, such as "resources," "undeveloped gas resources," "oil in place," "recoverable reserves," and "recoverable resources," among others, may be used in this and other publications to describe certain oil and gas properties that are not permitted to be used in filings with the SEC.

Information provided in the Company's published communication including but not limited to; filings, press releases, blogs, newsletters and websites that contain forward-looking statements relating to Turner Valley operations that are based on management's current expectations, estimates and projections about the petroleum and other energy-related industries. Words such as "anticipates," "expects," "intends," "plans," "targets," "projects," "believes," "seeks," "schedules," "estimates," "budgets" and similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, some of which are beyond our control and are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. The reader should not place undue reliance on these forward-looking statements, which speak only as of the date provided in each specific Turner Valley corporate publication. The Company does not intend to update any of the forward-looking statements after the date of publication to conform these statements to actual results or to changes in its expectations, except as may be required by law.

Disclaimer

The information provided about projects and opportunities in these filings are based on the best available information and is subject to change at anytime respective party much do their own due diligence and verification.

There are significant risks associated with investing in oil and gas ventures including public equities.. The information in these filings is for general purposes only and is not a solicitation to buy or an offer to sell any securities.

Turner Valley and any of its affiliates, employees, contractors or otherwise associated parties are not United States Securities Dealers or Brokers or United States Investment Advisers; only and unless it has been properly disclosed as such. Investing in Oil & Gas is only suitable for accredited investors.

Nothing in these filings contains investment advice or should be construed as such. Any decisions based upon the information contained in this web site are the sole responsibility of the user.

Do your own due diligence and consult with a licensed professional before making any investment decisions. Oil and gas investment is very risky whether through equities or partnerships and you risk losing most if not all your money.