

TGI SOLAR POWER GROUP, INC.
(Development Stage Company)
FINANCIAL STATEMENTS
JULY 31, 2015 AND 2014

TGI SOLAR POWER GROUP, INC.
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TGI Solar Power Group, Inc.
(A Development Stage Company)
Balance Sheets
As of July 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current assets:		
Cash	\$ 76	\$ -
Total current assets	76	-
Property and Equipment	<u>-</u>	<u>112</u>
Total Assets	<u>\$ 76</u>	<u>\$ 112</u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Current liabilities:		
Accounts Payable	\$ 6,500	\$ 8,000
Convertible Note Payable	65,000	-
Payable to Shareholder	<u>1,600</u>	<u>-</u>
Total current liabilities	73,100	8,000
Shareholders' Equity:		
Preferred Stock	12,000	12,000
Common Stock (\$.001 par value, 1,665,963,895 shares issued and outstanding at July 31, 2015, and 1,665,963,895 shares issued and outstanding at July 31, 2014; 2,400,000,000 shares authorized)	1,665,036	1,665,036
Additional paid in capital	12,644,055	12,644,055
Accumulated deficit	<u>(14,392,115)</u>	<u>(14,326,979)</u>
Total Shareholders' Equity	<u>(71,024)</u>	<u>(5,888)</u>
Total Liabilities & Shareholders' Equity	<u>\$ 76</u>	<u>\$ 112</u>

TGI Solar Power Group, Inc.
(A Development Stage Company)
Statements of Operations
For the Years Ended July 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
General and Administrative Expenses	\$ 65,136	\$ 440
Net Loss	(65,136)	(440)
Basic & fully diluted net earnings (loss) per common share	\$(0.00004)	\$(0.0000003)
Weighted average of common shares outstanding: Basic & fully diluted	1,665,963,895	1,665,963,895

TGI Solar Power Group, Inc.
(A Development Stage Company)
Statements of Cash Flows
For the Years Ended July 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Operating Activities:		
Net loss	\$(65,136)	\$(440)
Adjustments to reconcile net income items not requiring the use of cash:		
Depreciation Expense	112	440
Changes in other operating assets and liabilities		
Accounts Payable	<u>(1,500)</u>	<u>-</u>
Net cash used by operations	(66,524)	-
Financing activities:		
Issuance of convertible note	65,000	-
Payable to shareholder	<u>1,600</u>	<u>-</u>
Net cash provided by financing activities	<u>66,600</u>	<u>-</u>
Net increase (decrease) in cash during the period	76	-
Cash Balance, Beginning of Period	<u>0</u>	<u>0</u>
Cash balance, End of Period	<u><u>\$ 76</u></u>	<u><u>\$ 0</u></u>
Supplemental disclosures of cash flow information:		
Interest Paid	\$ 0	\$ 0
Income Taxes Paid	\$ 0	\$ 0

TGI Solar Power Group, Inc.
(A Development Stage Company)
Statements of Changes in Shareholders' Equity
For the Years Ended July 31, 2015 and 2014

	<u>Preferred Stock</u>		<u>Common Stock</u>			<u>Accumulated</u>	<u>Total</u>
	<u>Shares</u>	<u>Value</u>	<u>Shares</u>	<u>Par</u>	<u>Paid in Capital</u>	<u>Deficit</u>	<u>Equity</u>
Balance at July 31, 2013	12,000,000	\$ 12,000	1,665,036,105	\$ 1,665,036	\$ 12,644,055	\$ (14,326,539)	\$ (5,448)
Net Loss						(440)	(440)
Balance at July 31, 2014	12,000,000	12,000	1,665,036,105	1,665,036	12,644,055	(14,326,979)	(5,888)
Net Loss						(65,136)	(65,136)
Balance at July 31, 2015	<u>12,000,000</u>	<u>\$ 12,000</u>	<u>1,665,036,105</u>	<u>\$ 1,665,036</u>	<u>\$ 12,644,055</u>	<u>\$ (14,392,115)</u>	<u>\$ (71,024)</u>

TGI Solar Power Group, Inc.
(A Development Stage Company)
NOTES TO FINANCIAL STATEMENTS
July 31, 2015 and 2014

NOTE 1 - FORMATION AND OPERATIONS OF THE COMPANY

TGI Solar Power Group, Inc. is a publicly held corporation formed in 1967 in the State of Delaware originally under the name TenthGate International, Inc. TenthGate International, Inc. was a development stage company which owned various subsidiaries with licenses and patents residing within those subsidiaries.

Solar 18 Corporation, a Florida corporation, had acquired, developed and patented Nano Technology, which it believed to be viable in commercial and residential applications, especially in the field of green energy. On July 25, 2008, Tenth Gate International, Inc., purchased Solar 18 Corporation's Nano Technology and changed its name to TGI Solar Power Group, Inc. TGI Solar Power Group, Inc. discontinued operations of the subsidiaries (of the former TenthGate International, Inc.) to pursue energy technology products and services.

TGI Solar Power Group, Inc. is pursuing the acquisition, development and distribution of next generation green energy products and service solutions. The company intends to provide enhanced, cost effective energy generation products and services while protecting the environment. The company is acquiring proprietary technology, collaborating with leading international scientists and research institutions and developing strategic alliances in its effort to provide world class, state of the art green energy worldwide.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

Our financial statements are prepared using the accrual method of accounting. Because we have not generated significant revenues, we are considered to be in the development stage.

Revenue Recognition

Revenue is recognized when (1) persuasive evidence of an arrangement exists; (2) delivery of our products has occurred; (3) our price to our customer is fixed or determinable; and (4) collectability of the sales price is reasonably assured.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires us to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. The reported amounts of revenues and expenses during the reporting period may be affected by the estimates and assumptions we are required to make. Estimates that are critical to the accompanying financial statements include assessing the impact of contingencies as well as the valuation and recoverability of long-lived assets.

Estimates and assumptions are reviewed periodically and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. It is at least reasonably possible that our estimates could change in the near term with respect to these matters.

Statements of Cash Flows

For purposes of the statements of cash flows, we consider all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

Long-Lived Assets

The Company reviews for the impairment of long-lived assets whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. An impairment loss would be recognized when estimated future cash flows expected to result from the use of the asset and its eventual disposition is less than its carrying amount.

Property and Equipment

Property and Equipment is stated at cost. Depreciation expense is computed using the straight-line method over the useful lives of the assets. Office Equipment and Computers have been depreciated over 3 years.

TGI Solar Power Group, Inc.
(A Development Stage Company)
NOTES TO FINANCIAL STATEMENTS
July 31, 2015 and 2014

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Income Taxes

The Company accounts for income taxes in accordance with generally accepted accounting principles which require an asset and liability approach to financial accounting and reporting for income taxes. Deferred income tax assets and liabilities are computed annually for differences between financial statement and income tax bases of assets and liabilities that will result in taxable income or deductible expenses in the future based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established when necessary to reduce deferred tax assets and liabilities to the amount expected to be realized. Income tax expense is the tax payable or refundable for the period adjusted for the change during the period in deferred tax assets and liabilities.

The Company follows the accounting requirements associated with uncertainty in income taxes using the provisions of Financial Accounting Standards Board (FASB) ASC 740, Income Taxes . Using that guidance, tax positions initially need to be recognized in the financial statements when it is more likely than not the positions will be sustained upon examination by the tax authorities. It also provides guidance for derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. As of September 30, 2014 and September 30, 2013, the Company has no uncertain tax positions that qualify for either recognition or disclosure in the financial statements. All tax returns from fiscal years 2010 to 2013 are subject to IRS audit. Recently Issued Accounting Pronouncements- There are no recently issued accounting pronouncements that have a material impact on the Company's financial statements.

NOTE 3 – GOING CONCERN

The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America applicable to a going concern, which contemplate the realization of assets and liquidation of liabilities in the normal course of business. The company has incurred losses since its inception, has no revenues to date and continues to rely on financing and the issuance of shares to raise capital to fund its operations.

Management has been actively seeking and has acquired new technological advancements, processes and products and is developing markets to sell these products.

The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or the amounts and classification of liabilities that might be necessary should the company be unable to continue as a going concern.

NOTE 4 – NET LOSS PER SHARE

The Company applies ASC 260, "Earnings per Share" to calculate loss per share. In accordance with ASC 260, basic and fully diluted net loss per share has been computed based on the weighted average of common shares outstanding during the years. The dilutive effects of the preferred stock are not included in the calculation of loss per share since their inclusion would be anti-dilutive.

NOTE 5 – INCOME TAXES

Because the company recognized losses for both financial and tax reporting purposes during all of the periods in the accompanying statements of operations, no provisions for income taxes and/or deferred income taxes payable have been provided for in the financial statements.

NOTE 6. Debt

As of July 31, 2015, the Company had a convertible note in the amount of \$65,000, outstanding, which is due in fiscal year 2016. The note is exercisable into common stock at 85% of the price per share at which common stock is sold in any future proposed Financing. The note carries no interest rate.

NOTE 7. RELATED PARTY TRANSACTIONS

At July 31, 2015, the company was indebted to the Company's president to the amount of \$1,600. The advances are due on demand, are unsecured, and carry no interest rate.

TGI Solar Power Group, Inc.
(A Development Stage Company)
NOTES TO FINANCIAL STATEMENTS
July 31, 2015 and 2014

NOTE 8 – CAPITAL STRUCTURE

At July 31, 2015 and 2014, the Company had 100,000,000 PREFERRED shares authorized and 12,000,000 shares of .001 par value preferred stock issued and outstanding.

The Preferred Stock has a liquidation preference over the common stock and any other class or series of capital stock whose terms expressly provide that the holders of the Preferred Stock should receive preferential payment. Holders of the Preferred Stock Series A are entitled to vote on all matters submitted to shareholders of the Company and are entitled to 10 votes for each share of the Preferred Stock owned. Holders of the Preferred Stock Series B are entitled to vote on all matters submitted to shareholders of the Company and are entitled to 1,000 votes for each share of the Preferred Stock owned. Holders of shares of the Preferred Stock vote together with the holders of common stock on all matters and do not vote as a separate class.

Each share of Preferred Stock is convertible, at the option of the holder, into Series A (3) three shares of the Company's common stock. However, holders cannot convert any share of Preferred Stock into shares of common stock until (a) the preferred stock has been held for a minimum of 24- months; (b) the Common Stock is at least \$0.50 per share (c) the Company has a positive Net Worth; and (d) The Company is traded on the Pink Sheets, or higher exchange.

Each share of Preferred Stock is convertible, at the option of the holder, into Series B hundred shares of the Company's common stock. However, holders cannot convert any share of Preferred Stock into shares of common stock until (a) the preferred stock has been held for a minimum of 12- months; (b) the Common Stock is at least \$0.050 per share (c) The Company is traded on the Pink Sheets, or higher exchange.

At July 31, 2015, the Company had 2,400,000,000 shares authorized and 1,665,036,105 shares of .001 par value common stock issued and outstanding.

Common shares are voting and dividends are paid at the discretion of the Board of Directors.

