

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Terra Nova Energy Ltd.
Suite 880 – 580 Hornby Street
Vancouver, B.C. V6C 3B6
Telephone: 604-806-0626
Fax: 604-684-0642

Item 2. Date of Material Change

October 31, 2014

Item 3. News Release

A News Release dated and issued October 31, 2014 at Vancouver, British Columbia, through News Wire and SEDAR.

Item 4. Summary of Material Change

The Company announced that it has appointed Matt Anderson as Terra Nova's new Chief Financial Officer to replace outgoing Chief Financial Officer, Robert McMorran. Mr. McMorran will continue to serve as a member of Terra Nova's Board of Directors.

Item 5. Full Description of Material Change

See news release, a copy of which is attached hereto as Schedule "A".

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Robert McMorran, Director
Telephone: 604-806-0626

Item 9. Date of Report

October 31, 2014



Schedule "A"

Terra Nova Appoints New Chief Financial Officer and Grants Stock Options

Singapore – October 31, 2014. Terra Nova Energy Ltd. (the "Company" or "Terra Nova") (TSX-V: TGC OTCQX: TNVMF) is pleased to announce that it has appointed Matt Anderson as Terra Nova's new Chief Financial Officer to replace outgoing Chief Financial Officer, Robert McMorran. Mr. McMorran will continue to serve as a member of Terra Nova's Board of Directors. Terra Nova wishes to thank Mr. McMorran for his services as Chief Financial Officer.

Mr. Anderson holds a Bachelor of Commerce degree from McGill University and obtained his Chartered Accountant designation in 2008 while articling at a large accounting firm. Matt is a Senior Consultant with Malaspina Consultants Inc., a private company that provides accounting and administrative infrastructure to junior public companies. He serves or has served as CFO of I-Minerals Inc. as well as several other junior public companies including Wolfpack Gold Corp., Search Minerals Inc., Dynamic Oil & Gas Exploration Inc., Tigris Uranium Corp. and Explorator Resources Inc.

Grant of Stock Options

Terra Nova also announces that it has granted 4,325,000 stock options to officers, directors and consultants of Terra Nova. The options were granted for a period of 5 years, expiring on October 31, 2019, and each stock option will allow the holder to purchase a common share of Terra Nova at an exercise price of \$0.18.

About Terra Nova Energy Ltd.

Terra Nova Energy Ltd. is an oil and gas company with a right to acquire up to a 55% working interest in two onshore petroleum exploration licenses ("PELs"), being PEL 112 and PEL 444, located on the western flank of the Cooper Eromanga Basin in the State of South Australia, Australia. Its common shares trade on the TSX Venture Exchange under the symbol "TGC" and its ordinary shares trade in the U.S. on the OTCQX marketplace under the symbol "TNVMF."

For more information please contact:

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