# **Quarterly Report**

## INFORMATION AND DISCLOSURE STATEMENT

FISCAL YEAR - 2015

**SEPTEMBER 30, 2014** 



## TELEFIX COMMUNICATION HOLDINGS, INC.

8828 N. STEMMONS FREEWAY, SUITE 505
DALLAS, TX 75247

Federal ID No.

Cusip No.

84-1378045

106009 10 3

**Trading Symbol** 

**TLFX** 

#### **OTC Pink Basic Disclosure Guidelines**

#### 1) Name of the issuer and its predecessors (if any)

TeleFix Communications Holdings, Inc.

Name change date: March 8th, 2012

Symbol change date effective: April 24th, 2012

f/n/a Sierra Desert Holdings Trading Symbol: BRZM

Name change date: January 23, 2012

f/n/a Brazilian Mining Company

Trading Symbol: BRZM

Name Change Date: August 10, 2010

### 2) Address of the issuer's principal executive offices

#### **Company Headquarters**

Address 1: 8828 North Stemmons Freeway,

Address 2: Suite 505 Phone: 972-562-8309

Email: <u>info@telefixcommunications.com</u> Website(s): www.telefixcommunications.com

### IR Contact:

N/A

#### 3) Security Information

Trading Symbol: <u>TLFX</u> CUSIP: <u>106009 10 3</u>

Exact title and class of securities outstanding:

Par or Stated Value: \$.001

Total shares common stock authorized: 950,000,000 as of: September 30<sup>th</sup>, 2014 Total shares common stock outstanding: 480,264,612 as of: September 30<sup>th</sup>, 2014

#### **Common: One class of Common Stock**

Authorized: 950,000,000

Issued number of shares as of period ending September 30<sup>th</sup>, 2014 - 480,264,612

#### **Preferred Shares: Two Series of Preferred Stock**

Issued Number of Preferred Shares 1,100,000

Authorized 50 million shares; Attributes - no conversion rights of this convertible preferred with a redemption rate of 1:2 into common. Price point \$1.00 per share; two preferred shares for every one common share-control block approx. 61% voting rights

Par or Stated Value: \$1.00

Total shares authorized: 50,000,000 as of: September 30<sup>th,</sup> 2014

Total shares outstanding: 1,100,000 as of: September 30<sup>th</sup>, 2014

**OTC Markets Group Inc.** 

OTC Pink Basic Disclosure Guidelines (v1.1 April 25, 2013)

#### **Preferred Series B Shares:**

The Series B Preferred Stock shall be convertible into the greater of a) one share (subject to adjustment for forward or reverse splits, stock dividends, or recapitalizations) of common stock; or, b) such number of shares of common stock as shall equal fifty-one percent (51%) of the issued and outstanding common stock on a Fully Diluted Basis (as defined below), less that number of shares of common stock beneficially owned by the holder. The total number of shares of outstanding common stock on a Fully Diluted Basis shall include all shares of common stock that are issuable upon the conversion, exchange or exercise of other Corporation securities. Voting Rights attributes 51% of the total voting power of all issued and outstanding securities.

#### **Transfer Agent**

Corporate Stock Transfer, Inc.

3200 Cherry Creek South Drive, Ste. 430

Denver, CO, 80208

Telephone: (303) 282-4800 Facsimile: (303) 282-5800

Is the Transfer Agent registered under the Exchange Act?\* X Yes

\*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None: Common stock is DTC eligible.

Describe any trading suspension orders issued by the SEC in the past 12 months.

#### N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Stock Split – Company anticipated a reverse stock split; to be confirmed; pending further due diligence and counsel approval.

The company did a 500:1 reverse split that was effective on March 12<sup>th</sup>, 2012.

Acquisition - Company is actively engaged in building technical, IT capacity and scalability via acquisitions.

Spin-off – Company plans to spin off its technology division pending further discussion and due diligence as well as funding to capitalize.

#### 4) Issuance History

- 1) The Company has no new issuances for this reporting period.
- 2) The Company pledged 1 share of Series B Preferred Stock for control block 51%.
- a) Shares sold under Rule 504 have been registered under Form D filing for up to \$1 million per year as per Rule 504 regulatory requirements.

http://www.sec.gov/cgi-bin/browse-edgar?company=telefix&owner=exclude&action=getcompany

#### 5) Financial Statements: Enclosed at end of this document.

#### 6) Describe the Issuer's Business, Products and Services

TeleFix Communications, Inc., operating subsidiary of Parent company (Holdings), private entity was founded in March 2010, pre-launched at the CTIA Wireless Show in Las Vegas. We are a woman-owned turn-key wireless communications infrastructure services provider. We supply a new level of high quality plus lower cost savings in our turn-key wireless network construction and engineering services to a rapidly expanding multi-billion market.

TeleFix surpasses current industry norms, by ensuring lower costs of service by "Getting the job done right the first Time." Our primary customers are private mobile carriers where our turn- key services are cell site design, installations, integrations, upgrades for 3G an 4G networks, and Government federal, state/ local public safety agencies where we design and maintain complex Radio communications systems, surveillance systems, mass emergency communications, GPS tracking, E-911 systems.

Core competencies are expert level RF and Microwave Engineering, principally centered on Converged Networks – 3G(UMTS), 4G (LTE), for Cellular, Land Mobile Radio Communications (Two-Way Radio Communications),Rural Broadband expansion, WiFi, and Digital Healthcare. TeleFix is poised to deliver exemplary services in Design, Project Management, Network Planning, Installation, and Deployment.

We have innovated a process utilizing forward thinking technology, in a virtualization cloud-based solution which will ensure the company's mission and service delivery promise of cost efficiency, reduced costs due to revisits, higher quality work-force and network performance, documentation process referred to in the industry as "Close Out Package Solution" - COPS®. This solution has an added benefit of bridging the skills gap so common in today's technology workplace and most importantly, improve cash flow for all parties.

Our key advantage is our genuine concern for our customers, employees, and passion for the industry. Our continual commitment is to meet the requirements for higher quality and efficient networks; giving customers what they want at the price they want.

These are the main pains in the industry - higher overall quality in network performance to the end Consumer; faster data speeds and enhanced voice service – reduced dropped calls, lower upgrade and build costs.

The industry created Quest Forum, a collaboration of telecom companies and government agencies to design ISO qualification standards centered around higher quality and cost efficiency. TeleFix's business model directly addresses that pain.

A. Date and State (or Jurisdiction) of Incorporation:

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January 14<sup>th</sup>, 2009 (Holdings "Parent")
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B. The issuer's primary and secondary SIC Code-

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Primary – 4812 Radio Telecommunications - Cellular/Wireless
Secondary – 1623-12 Telecommunications Equipment/Systems, Cabling & Wiring
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C. The issuer's fiscal year end date;

June 30<sup>th</sup>

D. Principal products or services, and their markets:

Wireless Network Infrastructure - Service

Business Process Management Solution for Service Delivery - COPS® - Proprietary Technology

#### 7) Describe the Issuer's Facilities

The Company has a lease agreement for 2800 SF of office space. This is a temporary space to house administrative and temporary technical command center until the Company is able to remodel permanent space of approximately 5000 SF. This space will mostly be accommodating TeleFix's full 24/7/365 Technical Command Center. This Command Center is key to TeleFix's full execution of service delivery's business model of "Getting the Job Done Right the First Time."

#### 8) Officers, Directors, and Control Persons

A. <u>Names of Officers, Directors, and Control Persons</u>

<u>Name</u>	<u>Position</u>	
Mezaun Norman	·	Majority Shareholder & Preferred Control Block Approx. 61% voting rights.
Andrew Norman	Chief Technology Officer/SVP Pr	• • • • • • • • • • • • • • • • • • • •
Kevin Bolton	Board Director;	

### **Advisory Board:**

Marianne Strobel Advisory – Business Development (January 2014)

- B. <u>Legal/Disciplinary History</u>. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:
  - 1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

N/A

#### C. Beneficial Shareholders.

Mezaun Norman - President/CEO/Founder Business Address - 8828 North Stemmons Freeway, Suite 505 Dallas, TX 75247

#### 9) **Third Party Providers**

Legal Counsel & Corporate Advisors Name: John Dickey & Ed Tomko

Firm: Dykema

Address 1717 Main Street, #4000

Dallas, TX 462-6400 Phone: 214-462-6400

Email: jdickey@dykema.com etomko@dykema.com

Accountant

Name: Tracy Sullivan Phone: 972.562.8309

Email: tsullivan@telefixcommunications.com

Auditor

Montgomery Coscia Grelich 2500 Dallas Parkway, Suite 300

Dallas, TX 75093

#### **Investor Relations Consultant**

N/A

#### 10) **Issuer Certification**

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

- I, Mezaun Norman certify that:
  - 1. I have reviewed this Quarterly report for Period Ending Sept 30th, 2014 Fiscal Year 2015 of TeleFix Communications Holdings, Inc.;
  - 2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 21st . 2014

/S/Mezaun Norman

President/CEO/Founder

#### TeleFix Communications Holdings, Inc.

f/k/a Sierra Desert Holdings, Inc. Consolidated Balance Sheet

# Quarter Ended 9/30/2014

	For the Fiscal Qtr E Sep-14	nded For the	For the Fiscal Qtr Ended Sep-13		
Assets					
Current Assets	•				
Cash & Cash Equivalents	\$ 250,150	\$	249,189		
Accounts Receivable		59,509	59,720		
Inventory		6,655	7,336		
Equipment (Less Depreciation)		38,215	71,177		
Other Assets					
Intangible Asset 1	2,0	000,000	2,000,000		
Long Term Assets (Less Amortization)		127,125	170,446		
Prepaid Expenses	\$9,215	\$	8,153		
Total Assets	\$ 2,490,870	\$	2,566,021		
Liabilities and Stockholders' Equity (Deficit)					
Current Liabilities					
Accounts Payable	\$ 232,450	\$	253,990		
Payroll Tax Liabilities		97,143	42,353		
Factoring Liability		-	18,921		
Accrued Expenses		15,770	11,471		
Line of Credit/Loans/Debts		243,046	249,331		
Total Current Liabilities	\$ 588,409	\$	576,066		
Long-Term Liabilities					
Shareholder Loans Payable	\$48,267	\$	25,000		
LT Loans Payable		-	-		
Related Party Payable		5,000	5,000		
Notes Payable		506,436	248,740		
Total Long-Term Liabilities	\$559,703	\$	278,740		
Total Liabilities	\$1,148,112	\$	854,806		
Stockholders Equity (Deficit)					
Preferred Stock: \$.001 Par Value 50,000,000 authorized and 1,100,000 Issued and Outstanding	\$1,100	\$	1,100		
Common Stock: \$.001 Par Value 950,000,000 shares authorized,		480,265	280,265		
480,264,612 Issued and Outstanding		,			
Paid-In Capital					
Additional Paid-In Capital at Par Value	:	106,200	223,200		
		,	,		
Pledged Stock	:	139,298			
Retained Earnings/Equity		615,895	1,206,650		
Total Stockholders Equity (Deficit)	\$1,342,758	\$	1,711,215		
Total Liabilities and Stockholders' Equity (Deficit)	\$ 2,490,870	\$	2,566,021		
4. 1/2	, ,,	т	,,		

<sup>1.</sup> Intangible Asset WEBNC Certification valued at\$2,000,000.

Financials have been prepared according to Generally Accepted Accounting Principles (GAAP) on the accrual basis; Fixed asset valuation based on historical costs.

Consolidated Financial Statements combine TeleFix Communications Holdings, Inc. ("Parent") and TeleFix Communications, Inc. ("Subsidiary")

#### 1. Indefinite-Life Intangible

No Legal, regulatory, contractual, competitive, or other factors limit the useful life of this intangible asset, the useful life is considered indefinite. There is no foreseeable limit on the period of time over which the intangible asset is expected to provide cash flows. An intangible asset with an indefinite life is not amortized.

Management believes that the asset WEBNC Certification will provide business in the form of public and private set-aside contracts only available to Women Business Enterprises over the next 15 years exceeding \$2 Million in profit realization on said projects. There are veryfew Women Business enterprises holding WEBNC Certification; thus making Telefix Communications Holdings in high demand to erform these contracts.

<sup>\*</sup>WBENC Pending recertification Q12015

Notes to Financial Statements

AccrualBasis

TeleFix Communications Holdings, Inc. f/k/a Sierra Desert Holdings, Inc.

TeleFix Communications Holdings, Inc.

f/k/a Sierra Desert Holdings, Inc. Consolidated Income Statement Quarter Ended 9/30/2014

		For the fiscal quarter ended 9/30/14		For the fiscal quarter ended 9/30/13
Gross Revenues	_			
Income from Operations				
	\$ \$	49,598	\$	37,786
Cost of Services	\$	49,598	\$	37,786
Consumable Goods				
Direct Labor	\$	200	,	
Equipment Rental	<b>&gt;</b>	369	\$	5,029
Project Management sub-contract		341		4,258
Travel Exp		32,018		900
		-		2,234
	\$	32,728	\$	12,421
Total Cost of Services				
Net Revenues	\$	32,728	\$	12,421
0 " 5	\$	16,870	\$	25,365
Operating Expenses				
Marketing & Advertising Factoring Fees & Interest Expense Bank Service Charges				
Insurance Expenses	\$	-	\$	10,441
Compensation & Benefits		17,461		738
Payroll Tax Expense - Employer		283		8,695
Professional, Legal & Consulting Fees		4,197		60,147
Research & Development		45,211		9,283
Temporary Help		3,128		46,283
General & Administrative		20,645		55,574 -
		7,653		-
Total Expense		16,275		64,729
Total Expense	\$	114,852	\$	255,890
Net Ordinary Income	\$	114,852		255,890
	7	114,032	ڔ	233,890
Other Income/Expense	\$	(97,983	) \$	(230,524)
Other Income				
Other Expense				
Amortization				
Depreciation	ė	158	\$	143
Filing Fees	\$		•	
Investor Relations	\$	(8,163)	\$	3,026
Transfer Agent Fees		2,846		2,770
Total Other Expense		-		-
		-		- 279
Net Other Income	\$	(5,317)	\$	6,075
Net Income	•	(-,>=-,	·	2,712
	\$	5,475	\$	(5,932)
	\$	(92,508)	\$	(236,456)

#### Notes to Financial Statements

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# TeleFix Communications Holdings, Inc. f/k/a Sierra Desert Holdings, Inc.

# Consolidated Statement of Cash Flows Quarter Ended 9/30/2014

	For the Fiscal Qtr Ended Sep-14		For the Fiscal Qtr Ended Sep-13	
Operating Activities Net Profit / Loss	\$	(92,508)		(236,456)
Adjustments Change in Accounts Receivable Change in Accounts Payable Change in Current Liabilities Net Cash Operating Investing Activities Change in Fixed Assets Change in Other Assets	\$	(26,138) 32,916 10,869 17,646 6,345 (403)	\$	(49,786) 88,016 194,811 233,041 (50,248) 4,619
Change in Related Party Loans  Net Cash Investing	\$	5,942	\$	(45,629)
Financing Activities  Additional Equity Investment Change in Long Term Debt Addition of Pledged stock Issuance of stock	\$	100,000 (36,400) - -	\$	228,507 - - 27,000
Net Cash Financing  Net Cash Change for Period	\$	<b>63,600</b> (5,321)	\$	<b>255,507</b> 206,463
	\$	255,471		
Cash at9/30/14  Change in Cash	\$ \$	250,150 (5,321)		

#### Notes to Financial Statements

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All financial statements have been prepared by management and have not been audited.

Management reserves the right to change these statements at any time.

#### Telefix Communications Holdings, Inc.

#### f/k/a Sierra Desert Holdings, Inc.

	•						
	Preferred Stock #of Shares	Par Value Amt @ \$.001 Par	Common Stock #of Shares	Total Amount	Additional Paid-In Capital	Stock Subscription Receivable	Deficit Accum. During Dev Stage
9//30/14 Stock Sales Stock Compensation - Employees Stock Compensation - Services Stock Issued for interest Stock issued on partial conversion of note Cancellation of shares							
Balance	0	\$ -	480,264	612 480,265	106.200	\$ -	0