

Annual Report
FISCAL YEAR – 2014

INFORMATION AND DISCLOSURE STATEMENT

PERIOD ENDING JUNE 30TH, 2014



TELEFIX COMMUNICATION HOLDINGS, INC.

Federal ID No.

84-1378045

Cusip No.

106009 10 3

Trading Symbol

TLFX

OTC Pink Basic Disclosure Guidelines

1) Name of the issuer and its predecessors (if any)

TeleFix Communications Holdings, Inc.

Name change date: March 8th, 2012

Symbol change date effective: April 24th, 2012

f/n/a Sierra Desert Holdings

Trading Symbol: BRZM

Name change date: January 23, 2012

f/n/a Brazilian Mining Company

Trading Symbol: BRZM

Name Change Date: August 10, 2010

2) Address of the issuer's principal executive offices

Company Headquarters

Address 1: 8828 North Stemmons Freeway,

Address 2: Suite 505

Phone: 972-562-8309

Email: info@telefixcommunications.com

Website(s): www.telefixcommunications.com

IR Contact :

investorrelations@telefixcommunications.com

3) Security Information

Trading Symbol: **TLFX**

CUSIP: 106009 10 3

Exact title and class of securities outstanding:

Common: One class of Common Stock

Par or Stated Value: \$.001

Total shares authorized: 950,000,000 as of: June 30th, 2014

Total shares outstanding: 480,264,612 as of: June 30th, 2014

Preferred: Two Classes of Preferred Stock:

Series A Preferred:

Preferred A Shares Authorized: 50, 000,000

Issued Number of Preferred Shares: 1,100,000

Authorized 50 million shares; Attributes - no conversion rights of this convertible preferred with a redemption rate of 1:2 into common. Price point \$1.00 per share; two preferred shares for every one common share; control block approximately 61% voting rights.

Par or Stated Value: \$1.00

Total shares authorized: 50,000,000 as of: June 30th, 2014

Total shares outstanding: 1,100,000 as of: June 30th, 2014

OTC Markets Group Inc.

OTC Pink Basic Disclosure Guidelines (v1.1 April 25, 2013)

Preferred Series B:

The Series B Preferred Stock shall be convertible into the greater of a) one share (subject to adjustment for forward or reverse splits, stock dividends, or recapitalizations) of common stock; or, b) such number of shares of common stock as shall equal fifty-one percent (51%) of the issued and outstanding common stock on a Fully Diluted Basis (as defined below), less that number of shares of common stock beneficially owned by the holder. The total number of shares of outstanding common stock on a Fully Diluted Basis shall include all shares of common stock that are issuable upon the conversion, exchange or exercise of other Corporation securities. Voting Rights attributes 51% of the total voting power of all issued and outstanding securities.

Transfer Agent

Corporate Stock Transfer, Inc.
3200 Cherry Creek South Drive, Ste. 430
Denver, CO, 80208
Telephone: (303) 282-4800
Facsimile: (303) 282-5800

Is the Transfer Agent registered under the Exchange Act?* Yes: X No: ☐

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None: Common stock is DTC eligible.

Describe any trading suspension orders issued by the SEC in the past 12 months.

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

N/A

4) Issuance History**Issuance History**

- 1) The Company issued 28,000,000 shares of Rule 504 free trading common stock for \$12,000 October 2013;
- 2) The Company issued 30,000,000 shares of Rule 504 free trading common stock for \$20,000 November 2013;
- 3) The Company issued 35,000,000 shares of Rule 504 free trading common stock for \$15,000 November 2013;
- 4) The Company issued 40,000,000 shares of Rule 504 free trading common stock for \$18,000 December 2013;
- 5) The Company pledged 1 share of Series B Preferred Stock for control block 51%.

- A. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.
- a) Shares sold under Rule 504 have been registered under Form D filing for up to \$1 million per year as per Rule 504 regulatory requirements.
- b) Shares issued to investor for \$100K investment bear Rule 144 legend.

5) **Financial Statements**

Enclosed link for financials posted separately to OTC Markets :

FY 2014 Consolidated Financials June 30th, 2014 - <http://www.otcm Markets.com/stock/TLFX/filings>

6) **Describe the Issuer's Business, Products and Services**

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

- A. A description of the issuer's business operations;

TeleFix Communications, Inc., operating subsidiary of Parent company (Holdings), founded in March 2010, is a certified woman-owned turn-key wireless communications infrastructure services provider. We supply a new level of high quality plus lower cost savings in our turn-key wireless network construction and engineering services to a growing multi-billion market.

TeleFix surpasses current industry norms, by ensuring lower costs of service by "Getting the job done right the first Time." Our primary customers are private mobile carriers where our turn-key services are cell site design, integrations, upgrades for 3G and 4G networks, and Government federal, state/ local public safety agencies where we design and maintain complex Radio communications systems, surveillance systems, mass emergency communications, GPS tracking, E-911 systems.

Core competencies are expert level RF and Microwave Engineering, principally centered on Converged Networks – 3G(UMTS), 4G (LTE), for Cellular, Land Mobile Radio Communications (Two-Way Radio Communications), Rural Broadband expansion, WiFi, and Digital Healthcare. . TeleFix is poised to deliver exemplary services in Design, Project Management, Network Planning, Installation, and Deployment. We have innovated a process utilizing forward thinking technology which will ensure the company's service delivery promise of cost efficiency, higher quality, work-force and network performance, documentation process referred to in the industry as "Close Out Package Solution" - COPS®.

Our key advantage is our genuine concern for our customers, employees, and passion for the industry. Our continual commitment is to meet the requirements for higher quality and efficient networks; giving customers what they want at the price they want.

These are the main pains in the industry - higher overall quality in network performance to the end Consumer; faster data speeds and enhanced voice service – reduced dropped calls.

The industry created Quest Forum, a collaboration of telecom companies and government agencies to design ISO qualification standards centered around higher quality and cost efficiency. TeleFix's business model directly addresses that pain.

B. Date and State (or Jurisdiction) of Incorporation:

1996; Nevada

C. The issuer's primary and secondary SIC Code-

Primary – 4812 Radio Telecommunications Cellular/Wireless
Secondary – 1623-12 Telecommunications Equipment/Systems, Cabling & Wiring
Professional Services
Business Processes Mobile Technology

D. The issuer's fiscal year end date;

June 30th

E. Principal products or services, and their markets;

Wireless Network Infrastructure – Services (Turn-Key)

Business Process Management & Quality Audit Solution for Service Delivery – COPS®

7) Describe the Issuer's Facilities

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company has a lease agreement for 2800 SF of office space. This is a temporary space to house administrative and temporary technical command center until the Company is able to remodel permanent space of approximately 5000 SF. This space will mostly be accommodating TeleFix's full 24/7/365 Technical Command Center. This Command Center is key to TeleFix's full execution of service delivery's business model of "Getting the Job Done Right the First Time."

8) Officers, Directors, and Control Persons

A. Names of Officers, Directors, and Control Persons

<u>Name</u>	<u>Position</u>	
Mezaun Norman	Chairman/President, CEO	Majority Shareholder & Preferred Control Block Approx. 66% voting rights.
John Heikenfeld	Shareholder/Investor	
Kevin Bolton	Board Director – HR Advisor	
Marianne Strobel	Business Advisory Board	

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

N/A

C. Beneficial Shareholders.

Mezaun Norman – President/CEO/Founder

Business Address – 8828 North Stemmons Freeway, Suite 505 Dallas, TX 75247

9) **Third Party Providers**

Legal Counsel SEC & Corporate Advisory

Name: Ed Tomko & John Dickey

Firm: Dykema

Address 1: 1717 Main Street
Suite 400

Dallas, TX 75201

Phone: 214-462-6400

Accountant

Name: Tracy Sullivan

Phone: 972.562.8309

Email: tsullivan@telefixcommunications.com

Auditor

Montgomery Coscia Grelich LLP

2500 Dallas Parkway, Suite 300

Plano, TX 75093

OTC Markets Group Inc.

OTC Pink Basic Disclosure Guidelines (v1.1 April 25, 2013)

Investor Relations Consultant

N/A

Other Advisor:

N/A

10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Mezaun Norman certify that:

1. I have reviewed this Annual Report for Fiscal Year 2014 of TeleFix Communications Holdings, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 26th, 2014

/S/Mezaun Norman

President/CEO/Founder

TeleFix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Consolidated Statement of Cash Flows
Fiscal Year Ended 6/30/2014

	For the Fiscal Year Ended Jun-14	For the Fiscal Year Ended Jun-13
Operating Activities		
Net Profit / Loss	\$ (734,704)	\$ (322,247)
Adjustments		
Change in Accounts Receivable	(23,437)	(1,208)
Change in Accounts Payable	33,561	160,973
Change in Current Liabilities	67,796	(9,623)
Net Cash Operating	\$ 77,920	\$ 150,142
Investing Activities		
Change in Fixed Assets	(23,632)	8,529
Change in Other Assets	47,962	(184,418)
Change in Related Party Loans	10,514	30,000
Net Cash Investing	\$ 34,843	\$ (145,889)
Financing Activities		
Additional Equity Investment	\$ 370,271	\$ 20,233
Change in Long Term Debt	215,123	
Addition of Pledged stock	139,298	
Prior Period adjustments to Retained Earnings	-	12,281
Issuance of stock	110,000	328,200
Net Cash Financing	\$ 834,692	\$ 360,714
Net Cash Change for Period	212,751	42,720

Cash at 6/30/13	\$ 42,720
Cash at 6/30/14	\$ 255,471
Change in Cash	\$ 212,751

**WBE recertification FY 2015

Notes to Financial Statements

Financials have been prepared according to Generally Accepted Accounting Principles (GAAP) on the accrual basis; Fixed asset valuation based on historical costs.

Consolidated Financial Statements combine TeleFix Communications Holdings, Inc. ("Parent") and TeleFix Communications, Inc. ("Subsidiary")

1. Indefinite-Life Intangible

No Legal, regulatory, contractual, competitive, or other factors limit the useful life of this intangible asset, the useful life is considered indefinite. There is no foreseeable limit on the period of time over which the intangible asset is expected to provide cash flows. An intangible asset with an indefinite life is not amortized.

Management believes that the asset WEBNC Certification will provide business in the form of public and private set-aside contracts only available to Women Business Enterprises over the next 15 years exceeding \$2 Million in profit realization on said projects. There are very few Women Business enterprises holding WEBNC Certification; thus making Telefix Communications Holdings in high demand to perform these contracts.

All financial statements have been prepared by management and have not been audited.
Management reserves the right to change these statements at any time.

TeleFix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Consolidated Balance Sheet
Fiscal Year Ended 6/30/2014

	For the Fiscal Year Ended Jun-14	For the Fiscal Year Ended Jun-13
Assets		
Current Assets		
Cash & Cash Equivalents	\$ 255,471	\$ 42,720
Accounts Receivable	33,371	9,934
Inventory	6,655	
Equipment (Less Depreciation)	44,561	20,929
Other Assets		
Intangible Asset ¹	2,000,000	2,000,000
Long Term Assets (Less Amortization)	118,962	173,222
Prepaid Expenses	\$ 16,974	\$ 17,332
Total Assets	\$ 2,475,995	\$ 2,264,137
Liabilities and Stockholders' Equity (Deficit)		
Current Liabilities		
Accounts Payable	\$ 199,535	\$ 165,973
Payroll Tax Liabilities	92,416	20,037
Factoring Liability	23,267	43,509
Accrued Expenses	9,630	14,212
Line of Credit/Loans/Debts	284,865	49,500
Total Current Liabilities	\$ 609,712	\$ 293,231
Long-Term Liabilities		
Shareholder Loans Payable	\$ 25,000	\$ 25,000
LT Loans Payable	-	20,233
Related Party Payable	5,000	5,000
Notes Payable	401,018	-
Total Long-Term Liabilities	\$ 431,018	\$ 50,233
Total Liabilities	\$ 1,040,730	\$ 343,465
Stockholders Equity (Deficit)		
Preferred Stock: \$.001 Par Value 50,000,000 authorized and 1,100,000 Issued and Outstanding	\$ 1,100	\$ 1,100
Common Stock: \$.001 Par Value 950,000,000 shares authorized, 480,264,612 Issued and Outstanding	480,265	257,264
Paid-In Capital		
Additional Paid-In Capital at Par Value	106,200	219,201
Pledged Stock	139,298	-
Retained Earnings/Equity	708,403	1,443,107
Total Stockholders Equity (Deficit)	\$ 1,435,266	\$ 1,920,672
Total Liabilities and Stockholders' Equity (Deficit)	\$ 2,475,995	\$ 2,264,137

1. Intangible Asset WEBNC Certification valued at \$2,000,000.

**WBE recertification FY 2015

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Consolidated Income Statement
Fiscal Year Ended 6/30/2014

	For the fiscal year ended 6/30/14	For the fiscal year ended 6/30/13
Gross Revenues		
Income from Operations	\$ 77,753	\$ 37,646
	\$ 77,753	\$ 37,646
Cost of Services		
Consumable Goods	\$ 1,834	\$ -
Direct Labor	5,029	-
Equipment Rental	18,308	-
Project Management sub-contract	16,697	4,027
Travel Exp	11,060	9,249
	\$ 52,928	\$ 13,276
Total Cost of Services	\$ 52,928	\$ 13,276
Net Revenues	\$ 24,825	\$ 24,370
Operating Expenses		
Marketing & Advertising	\$ 38	\$ 676
Factoring Fees & Interest Expense	52,801	5,756
Bank Service Charges	1,511	2,097
Insurance Expenses	11,622	27,037
Compensation & Benefits	235,601	111,225
Payroll Tax Expense - Employer	24,118	8,905
Professional, Legal & Consulting Fees	245,376	120,096
Research & Development	-	-
Temporary Help	76,846	3,940
General & Administrative	139,675	37,833
	\$ 787,588	\$ 317,566
Total Expense	\$ 787,588	\$ 317,566
Net Ordinary Income	\$ (762,763)	\$ (293,196)
Other Income/Expense		
Other Income	\$ 50,612	\$ 7
Other Expense		
Amortization	\$ 13,481	\$ 7,598
Depreciation	8,398	4,623
Filing Fees	674	1,589
Investor Relations	-	9,500
Transfer Agent Fees	-	5,748
Total Other Expense	\$ 22,553	\$ 29,057
Net Other Income	\$ 28,059	\$ (29,050)
Net Income	\$ (734,704)	\$ (322,247)

**WBE recertification FY 2015

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Shareholder Equity (Deficit)

	Preferred Stock # of Shares	Par Value Amt @ \$.001 Par	Common Stock # of Shares	Total Amount	Additional Paid-In Capital	Stock Subscription Receivable	Deficit Accum. During Dev Stage
6/30/2013							
Stock Sales			23,000,000	\$ 8,500	\$ 29,500		
Stock Compensation - Employees							
Stock Compensation - Services					\$ 60,000		
Stock Issued for interest							
Stock issued on partial conversion of note					\$ 50,000		
Cancellation of shares							
Balance	1,100,000	\$ 1,100	271,764,612	257,265	219,200	\$ -	0
9/30/2013							
Stock Sales			27,000,000	\$ 27,000			
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Balance	1,100,000	\$ 1,100	280,264,612	280,265	223,200	\$ -	0
12/31/2013							
Stock Sales			200,000,000	\$ 200,000	\$ (135,000)		
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Balance	1,100,000	\$ 1,100	480,264,612	480,265	88,200	\$ -	0
3/31/2014							
Stock Sales			0	\$ -	\$ 18,000		
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Balance	1,100,000	\$ 1,100	480,264,612	480,265	106,200	\$ -	0
6/30/2014							
Stock Sales							
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Balance	1,100,000	\$ 1,100	480,264,612	480,265	106,200	\$ -	0