

TeleFix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Consolidated Balance Sheet
Quarter Ended 12/31/13

	For the Fiscal Qtr Ended Dec-13	For the Fiscal Qtr Ended 09/30/13
Assets		
Current Assets		
Cash & Cash Equivalents	\$ 252,990	\$ 249,189
Accounts Receivable	9,934	59,720
Inventory	7,336	7,336
Equipment (Less Depreciation)	67,423	71,177
Other Assets		
Intangible Asset ¹	2,000,000	2,000,000
Long Term Assets (Less Amortization)	167,420	170,446
Prepaid Expenses	\$ 8,948	\$ 8,153
Total Assets	\$ 2,514,051	\$ 2,566,021
Liabilities and Stockholders' Equity (Deficit)		
Current Liabilities		
Accounts Payable	\$ 155,422	\$ 253,990
Payroll Tax Liabilities	60,206	42,353
Factoring Liability	16,000	18,921
Accrued Expenses	3,969	11,471
Line of Credit/Loans/Debts	250,630	249,331
Total Current Liabilities	\$ 486,227	\$ 576,066
Long-Term Liabilities		
Shareholder Loans Payable	\$ 25,000	\$ 25,000
LT Loans Payable	-	-
Related Party Payable	-	5,000
Notes Payable	274,625	248,740
Total Long-Term Liabilities	\$ 299,625	\$ 278,740
Total Liabilities	\$ 785,852	\$ 854,806
Stockholders Equity (Deficit)		
Preferred Stock: \$.001 Par Value 50,000,000 authorized and 1,100,000 Issued and Outstanding	\$ 1,100	\$ 1,100
Common Stock: \$.001 Par Value 950,000,000 shares authorized, 480,264,612 Issued and Outstanding	480,265	280,265
Paid-In Capital		
Additional Paid-In Capital at Par Value	88,200	223,200
Pledged Stock	123,965	-
Retained Earnings/Equity	1,034,669	1,206,650
Total Stockholders Equity (Deficit)	\$ 1,728,199	\$ 1,711,215
Total Liabilities and Stockholders' Equity (Deficit)	\$ 2,514,051	\$ 2,566,021

1. Intangible Asset WEBNC Certification valued at \$2,000,000.

Notes to Financial Statements

Financials have been prepared according to Generally Accepted Accounting Principles (GAAP) on the accrual basis; Fixed asset valuation based on historical costs.

Consolidated Financial Statements combine Telefix Communications Holdings, Inc. ("Parent") and Telefix Communications, Inc. ("Subsidiary")

1. Indefinite-Life Intangible

No Legal, regulatory, contractual, competitive, or other factors limit the useful life of this intangible asset, the useful life is considered indefinite. There is no foreseeable limit on the period of time over which the intangible asset is expected to provide cash flows. An intangible asset with an indefinite life is not amortized.

Management believes that the asset WEBNC Certification will provide business in the form of public and private set-aside contracts only available to Women Business Enterprises over the next 15 years exceeding \$2 Million in profit realization on said projects. There are very few Women Business enterprises in telecommunications industry holding WEBNC Certification; thus making Telefix Communications Holdings in high demand to perform these contracts.

All financial statements have been prepared by management and have not been audited.
Management reserves the right to change these statements at any time.

Telefix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Consolidated Income Statement
Quarter Ended 12/31/13 - FY 2014

	For the fiscal quarter ended 12/31/13	For the fiscal quarter ended 09/30/13
Gross Revenues		
Income from Operations	\$ -	\$ 37,786
	\$ -	\$ 37,786
Cost of Services		
Consumable Goods	\$ -	\$ 9,170
Direct Labor	-	5,029
Equipment Rental	6,956	4,258
Project Management sub-contract	7,868	900
Travel Exp	-	2,234
	\$ 14,824	\$ 21,591
Total Cost of Services	\$ 14,824	\$ 21,591
Net Revenues	\$ (14,824)	\$ 16,195
Operating Expenses		
Marketing & Advertising	\$ 38	\$ -
Factoring Fees & Interest Expense	11,795	10,441
Bank Service Charges	322	738
Insurance Expenses	(780)	8,695
Compensation & Benefits	69,241	60,147
Payroll Tax Expense - Employer	5,055	9,283
Professional, Legal & Consulting Fees	14,771	46,283
Research & Development	-	55,574
Temporary Help	-	-
General & Administrative	53,535	55,559
	\$ 153,977	\$ 246,719
Total Expense	\$ 153,977	\$ 246,719
Net Ordinary Income	\$ (168,801)	\$ (230,524)
Other Income/Expense		
Other Income	\$ 158	\$ 143
Other Expense		
Amortization	\$ 3,026	\$ 3,026
Depreciation	3,754	2,770
Filing Fees	674	-
Investor Relations	(5,584)	-
Transfer Agent Fees	1,468	279
Total Other Expense	\$ 3,338	\$ 6,075
Net Other Income	\$ (3,180)	\$ (5,932)
Net Income	\$ (171,981)	\$ (236,456)

Notes to Financial Statements

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TeleFix Communications Holdings, Inc.

f/k/a Sierra Desert Holdings, Inc.

Consolidated Statement of Cash Flows**Quarter Ended 12/31/13 - FY 2014**

	For the Fiscal Qtr Ended 12/31/2013
Operating Activities	
Net Profit / Loss	\$ (171,981)
Adjustments	
Change in Accounts Receivable	49,786
Change in Accounts Payable	(98,568)
Change in Current Liabilities	8,729
Net Cash Operating	\$ (40,053)
Investing Activities	
Change in Fixed Assets	6,780
Change in Other Assets	(795)
Change in Related Party Loans	(5,000)
Net Cash Investing	\$ 985
Financing Activities	
Additional Equity Investment	\$ -
Change in Long Term Debt	25,885
Addition of Pledged stock	123,965
Issuance of stock	65,000
Net Cash Financing	\$ 214,850
Net Cash Change for Period	3,801

Cash at 9/31/13	\$ 249,189
Cash at 12/31/13	\$ 252,990
Change in Cash	\$ 3,801

Notes to Financial Statements

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TeleFix Communications Holdings, Inc.
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Shareholder Equity (Deficit)
Q2 Ended 12/31/13 - FY 2014

	Preferred Stock # of Shares	Par Value Amt @ \$.001 Par	Common Stock # of Shares	Total Amount	Additional Paid-In Capital	Stock Subscription Receivable	Deficit Accum. During Dev Stage
9/30/2013							
Stock Sales			27,000,000	\$ 27,000			
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Balance	1,100,000	\$ 1,100	280,264,612	280,265	223,200	\$ -	0
12/31/2013							
Stock Sales			200,000,000	\$ 200,000	\$ (135,000)		
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Balance	1,100,000	\$ 1,100	480,264,612	480,265	88,200	\$ -	0

TeleFix Communications Holdings, Inc.
(F/K/A Sierra Desert Holdings and Subsidiary TeleFix Communications, Inc.)
Notes to Consolidated Financial Statements, Unaudited
2nd Quarter Period 12/31/2013 - FY 2014

Note 1 – Material Changes in Company

- a) Q2- The Company's accounts payables and payroll tax payable accounts continue to grow as tower climbing crews are recruited, outfitted, and capital items are purchased.
- b) Q2-Approximately \$16,000 of accounts payables are currently under dispute
- c) Q2-Additional expenditures incurred in development of innovative proprietary system and command center using cloud technology and virtualization.
- d) Q2-Company received recognition from Verizon Wireless Innovation Awards for “forward thinking” and use of mobile technology in proprietary system developed for efficient and quality performance in service delivery. Planned roll-out of Phase 1 (Beta) ready for Q3 FY 2014 period ending 03.31.14.
- e) In Quarter 1, FYE 6/30/14, the Company received an additional investment of \$220,000 via debt instrument from a private investor.
- f) Q1-The Company's existing line of credit was increased to \$250,000 and is secured by a \$250,000 Certificate of Deposit; secured with private investor's funds.
- g) Q1-The Company added an additional \$50,000 of fixed assets in Quarter 1, FYE 6/30/14
- h) Q1-Private investor's funds were used to ramp up tower service division and install mobile technology for Command/Monitoring Center infrastructure.
- i) Q1-Revenue is increasing as the Company slowly advances into the market while testing its systems.
- j) Q-1The Company's accounts payables and payroll tax payable accounts continue to grow as tower climbing crews are outfitted and capital items are purchased.
- k) Q1-On July 1 the Company authorized a new series of stock – Series B Preferred Stock.

Note 2 – Common Stock Compensation – non-GAAP financial measure

- a) Q2-The Company issued 200,000,000 new shares of free trading common stock under Rule 504 direct investment of \$65,000 via Exelerate Funding / Deer Valley Management Quarter 2, FYE 2014.
- b) Q2 -Approximately 124,000,000 shares of common stock were pledged in Quarter 2, to satisfy payment for services rendered, loan payment fulfillment and accrued interest. The shares will be issued in calendar year 2014.
- c) Q1 & Q2-The Company entered into a cash/stock HR consulting services agreement with HR group for talent acquisition for Tower Services and IT staffing.
- d) Q1 & Q2 -The Company entered into cash/stock agreements for legal services Q1 and Q2 FY 2014.
- e) Q1-The Company entered into a cash/stock consulting services agreement with IT Consulting group to Project Manage the build out of Cloud IT Infrastructure.
- f) The Company compensates administrative staff and consultants with a combination of stock and wages for service
- g) The Company expects to complete WBENC recertification in Q3 FY 2014.

**WBENC pending recertification