

**TeleFix Communications Holdings, Inc.**  
**f/k/a Sierra Desert Holdings, Inc.**  
**Consolidated Balance Sheet**  
**Quarter Ended 09/30/13**

	<b>For the Fiscal Qtr Ended 09/30/13</b>
<b>Assets</b>	
<b>Current Assets</b>	
Cash & Cash Equivalents	\$ 249,189
Accounts Receivable	59,720
Inventory	7,336
Equipment (Less Depreciation)	71,177
<b>Other Assets</b>	
Intangible Asset <sup>1</sup>	2,000,000
Long Term Assets (Less Amortization)	170,446
Prepaid Expenses	\$ 8,153
<b>Total Assets</b>	<b>\$ 2,566,021</b>
<b>Liabilities and Stockholders' Equity (Deficit)</b>	
<b>Current Liabilities</b>	
Accounts Payable	\$ 253,990
Payroll Tax Liabilities	42,353
Factoring Liability	18,921
Accrued Expenses	11,471
Line of Credit/Loans/Debts	249,331
<b>Total Current Liabilities</b>	<b>\$ 576,066</b>
<b>Long-Term Liabilities</b>	
Shareholder Loans Payable	\$ 25,000
LT Loans Payable	-
Related Party Payable	5,000
Notes Payable	248,740
<b>Total Long-Term Liabilities</b>	<b>\$ 278,740</b>
<b>Total Liabilities</b>	<b>\$ 854,806</b>
<b>Stockholders Equity (Deficit)</b>	
Preferred Stock: \$.001 Par Value 50,000,000 authorized and 1,100,000 Issued and Outstanding	\$ 1,100
Common Stock: \$.001 Par Value 950,000,000 shares authorized, 280,264,612 Issued and Outstanding	280,265
<b>Paid-In Capital</b>	
Additional Paid-In Capital at Par Value	223,200
Additional Paid-In Preferred Stock	-
Retained Earnings/Equity	1,206,650
Net Income	
<b>Total Stockholders Equity (Deficit)</b>	<b>\$ 1,711,215</b>
<b>Total Liabilities and Stockholders' Equity (Deficit)</b>	<b>\$ 2,566,021</b>

1. Intangible Asset WEBNC Certification valued at \$2,000,000.

**Notes to Financial Statements**

Financials have been prepared according to Generally Accepted Accounting Principles (GAAP) on the accrual basis; Fixed asset valuation based on historical costs.

Consolidated Financial Statements combine Telefix Communications Holdings, Inc. ("Parent") and Telefix Communications, Inc. ("Subsidiary")

**1. Indefinite-Life Intangible**

No Legal, regulatory, contractual, competitive, or other factors limit the useful life of this intangible asset, the useful life is considered indefinite. There is no foreseeable limit on the period of time over which the intangible asset is expected to provide cash flows. An intangible asset with an indefinite life is not amortized.

Management believes that the asset WEBNC Certification will provide business in the form of public and private set-aside contracts only available to Women Business Enterprises over the next 15 years exceeding \$2 Million in profit realization on said projects. There are very few Women Business enterprises holding WEBNC Certification; thus making Telefix Communications Holdings in high demand to perform these contracts.

All financial statements have been prepared by management and have not been audited.  
Management reserves the right to change these statements at any time.

**TeleFix Communications Holdings, Inc.**  
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**Consolidated Income Statement**  
**Quarter Ended 9/30/13**

	<b>For the fiscal quarter ended 09/30/13</b>
Gross Revenues	
Income from Operations	\$ 37,786
	\$ 37,786
Cost of Services	
Consumable Goods	\$ 9,170
Direct Labor	5,029
Equipment Rental	4,258
Project Management sub-contract	900
Travel Exp	2,234
	\$ 12,421
Total Cost of Services	\$ 12,421
<b>Net Revenues</b>	<b>\$ 25,365</b>
Operating Expenses	
Marketing & Advertising	\$ -
Factoring Fees & Interest Expense	10,441
Bank Service Charges	738
Insurance Expenses	8,695
Compensation & Benefits	60,147
Payroll Tax Expense - Employer	9,283
Professional, Legal & Consulting Fees	46,283
Research & Development	55,574
Temporary Help	-
General & Administrative	64,729
	\$ 255,889
Total Expense	\$ 255,889
Net Ordinary Income	\$ (230,524)
<b>Other Income/Expense</b>	
<b>Other Income</b>	<b>\$ 143</b>
<b>Other Expense</b>	
Amortization	\$ 3,026
Depreciation	2,770
Filing Fees	-
Investor Relations	-
Transfer Agent Fees	279
Total Other Expense	\$ 6,075
Net Other Income	\$ (5,932)
Net Income	\$ (236,456)

**Notes to Financial Statements**

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**Consolidated Statement of Cash Flows****Quarter Ended 9/30/13**

	<b>For the Fiscal Qtr Ended 09/30/13</b>
Operating Activities	
Net Profit / Loss	\$ (236,456)
Adjustments	
Change in Accounts Receivable	(49,786)
Change in Accounts Payable	88,016
Change in Current Liabilities	194,811
<b>Net Cash Operating</b>	<b>\$ 233,041</b>
Investing Activities	
Change in Fixed Assets	(50,248)
Change in Other Assets	4,619
Change in Related Party Loans	-
<b>Net Cash Investing</b>	<b>\$ (45,629)</b>
Financing Activities	
Additional Equity Investment	\$ 228,507
Change in Long Term Debt	-
Issuance of stock	27,000
<b>Net Cash Financing</b>	<b>\$ 255,507</b>
Net Cash Change for Period	206,463

Cash at 6/30/13	\$ 42,720
Cash at 9/30/13	\$ 249,183
Change in Cash	\$ 206,463

**Notes to Financial Statements**

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Telefix Communications Holdings, Inc.  
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Shareholder Equity (Deficit)

	Q1 Ended 9/30/13						
	Preferred Stock # of Shares	Par Value Amt @ \$.001 Par	Common Stock # of Shares	Total Amount	Additional Paid-In Capital	Stock Subscription Receivable	Deficit Accum. During Dev Stage
<b>9/30/2013</b>							
Stock Sales			27,000,000	\$ 27,000			
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
<b>Balance</b>	1,100,000	\$ 1,100	280,264,612	280,265	223,200	\$ -	0