



Tivus, Inc.
Statement of Shareholders' Deficit

		<u>Common Stock</u>		<u>Additional Paid In Capital</u>	<u>Accumulated Deficit During Development Stage</u>	<u>Total Shareholders' Deficit</u>
	<u>Date</u>	<u>Shares</u>	<u>Amount</u>			
Balances at inception, July 22, 2008		140	\$ -	\$ -	\$ -	\$ -
Founders' shares	09/04/08	267	-	-		-
	09/05/08	282,000	282	(282)		-
Shares issued for services	08/26/08	13	-	80		80
	09/05/08	551,333	551	3,310,759		3,311,310
Net loss				-	(3,984,908)	(3,984,908)
Balances, December 31, 2008		<u>833,753</u>	<u>833</u>	<u>3,310,557</u>	<u>(3,984,908)</u>	<u>(673,518)</u>
Shares issued for services	03/04/09	16,667	17	25,007		25,024
Net loss					(372,556)	(372,555)
Balances, December 31, 2009		<u>850,420</u>	<u>\$ 850</u>	<u>\$ 3,335,564</u>	<u>\$ (4,357,464)</u>	<u>\$ (1,021,049)</u>

The accompanying notes form an integral part of these financial statements.



Tivus, Inc.
Statement of Shareholders' Deficit
(Continued)

<u>Common Stock</u>				Additional Paid In Capital	Accumulated Development Stage Losses	Total Shareholders' Deficit
	Date	Shares	Amount			
Founders' shares	04/13/10	12,000,000	\$ 12,000	\$ 948,000	\$	\$ 960,000
Shares issued for retirement of debt	05/06/10	4,400,000	4,400	303,600		308,000
	09/30/10	1,000,000	1,000	139,000		140,000
	10/01/10	4,000,000	4,000	28,000		32,000
	10/12/10	4,000,000	4,000	28,000		32,000
	11/30/10	2,500,000	2,500	17,500		20,000
Shares issued for cash	10/06/10	1,000,000	1,000	49,000		50,000
	11/01/10	2,000,000	2,000	98,000		100,000
	12/03/10	3,333,261	3,333	96,667		100,000
Conversion of convertible debt	08/19/10	2,000,000	2,001	20,751		22,752
Net loss					(2,601,411)	(2,601,411)
Balances, December 31, 2010		<u>37,083,681</u>	<u>\$ 37,084</u>	<u>\$ 5,064,082</u>	<u>\$ (6,958,875)</u>	<u>\$ (1,857,709)</u>

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(Continued)

<u>Common Stock</u>				Additional Paid In Capital	Accumulated Development Stage Losses	Total Shareholders' Deficit
	Date	Shares	Amount			
Shares issued for retirement of debt	05/20/11	1,000,000	1,000	9,000		10,000
	09/27/11	9,000,000	9,900	100		10,000
	06/28/11	3,000,000	30,000	0		30,000
Shares issued for cash	02/17/11	657,895	658	11,842		12,500
	02/17/11	657,895	658	11,842		12,500
	02/17/11	905,263	905	16,595		17,500
	02/17/11	526,315	526	9,474		10,000
	05/06/11	2,657,142	2,657	15,943		18,600
	05/06/11	2,857,000	2,857	17,143		20,000
	05/06/11	714,285	714	4,286		5,000
	05/06/11	715,000	715	4,285		5,000
	05/06/11	1,071,500	1,072	6,438		7,500
			4,285	25,715		30,000
Conversion of convertible debt	02/28/11	2,000,000	2,000	28,000		30,000
	02/28/11	4,285,000	4,285	25,715		30,000
	06/28/11	19,607,843	19,607	10,393		30,000
Net loss					(589,885)	(589,885)
Balances, December 31, 2011		<u>86,738,819</u>	<u>\$ 118,923</u>	<u>\$ 5,260,853</u>	<u>\$ (7,548,760)</u>	<u>\$ (2,168,994)</u>



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