# 2013 Annual Report

#### April 14, 2014

## Trans Global Group, Inc. Stock Symbol: TGGI

### 7401 Wiles Road Suite 318 Coral Springs, Florida 33067

Phone: (954) 509-3749 Fax: (954) 341-3307

Corporate Website: VersaGreenEnergy.com

Federal Tax Id No: 88-0298190 CUSIP No: 89324A109

#### ISSUER'S EQUITY SECURITIES Common Stock

3,600,000,000 Shares Authorized 3,527,452,331 Shares Issued and Outstanding 3,334,452,631 shares in the Float

#### Preferred Stock

5,000,000 Shares Authorized 2,521,500 Shares Outstanding No Public Market

The securities described in this document are not registered with, and the information contained in this statement has not been filed with, or approved by, the U.S. Securities and Exchange Commission.

# This Annual Report contains all the representations by the Company, and no person shall make different or broader statements than those contained herein. Investors are cautioned not to rely upon any information not expressly set forth in this document.

#### Forward-Looking Statements

Forward-looking statements in this document are made pursuant to the "safe harbor" provisions of the private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts included in this document, are forward-looking statements. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including without limitation, continued acceptance of the Company's products and services, increased levels of competition for the Company, new products and technological changes, the Company's dependence on third-party vendors, and other risks detailed in the Company's prospectus and periodic reports filed with the Securities and Exchange Commission.

#### 1) Name of the issuer

From October 2007 to Present Trans Global Group, Inc. Through October, 2007 Teletek, Inc.

#### 2) Address of the issuer's principal executive offices:

<u>Company Headquarters</u> 7401 Wiles Road Suite 318 Coral Springs, Florida 33067 Phone: (954) 509-3749 Fax: (954) 341-3307 Corporate Website: <u>www.versagreenenery.com</u> Investor Relations: Chris Clarke Address: 7401 Wiles Road Suite 318 Coral Springs, Florida 33067 Telephone: 954-509-3749 Email: <u>investor@versagreenenergy.com</u>

#### 3) Security Information

Common Stock Par value: \$0.0001 CUSIP No.: 89324A109 Trading Symbol: TGGI Classes of Stock Outstanding: Series AA Preferred Stock CUSIP: None Trading Symbol: None

#### Period ending: December 31, 2013

Common Stock: 3,600,000,000 Shares Authorized Common Stock: 3,527,452,331 Shares Outstanding Common Stock: 140 Shareholders of Record Freely tradable shares (public float): 3,447,452,631 Preferred Stock: 5,000,000 Shares Authorized Preferred Stock: 2,521,500 Shares Outstanding No Public Market Number of Preferred Shareholders of Record: 1 Period ending: December 31, 2012 Common Stock: 3,600,000,000 Shares Authorized Common Stock: 3,552,452,331 Shares Outstanding Common Stock: 140 Shareholders of Record Freely tradable shares (public float): 3,472,452,631 Preferred Stock: 5,000,000 Shares Authorized Preferred Stock: 2,525,000 Shares Outstanding No Public Market Number of Preferred Shareholders of Record: 1

#### Transfer Agent

Signature Stock Transfer, Inc. 2632 Coachlight Ct. Plano, TX 75093 Tel 972-612-4120

Signature Stock Transfer, Inc. is appropriately registered with the Securities and Exchange Commission under the Securities and Exchange Act of 1934.

List any restrictions on the transfer of security: None

Describe any trading suspension orders issued by the SEC in the past 12 months: None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

#### 4) Issuance History

Trans Global Group, Inc. (the Company) was incorporated in Colorado in 1979 and later changed its domicile to Nevada in March of 1993. Until 1996, the Company was involved in the telecommunications business. At that time the Company ceased operations in telecommunications, but kept the Company active by filing the minimum necessary legal documents in order to keep the Company viable and looking for other business opportunities. In 2007, the Company changed management and entered a start-up phase. The Company acquired Ecosafe Insulation of Florida, LLC in October of 2009. Ecosafe had entered into an agreement to acquire Ecosafe Foam from American Green Group, Inc. TGGI decided not to complete that acquisition and acquired two other entities All Weather Insulation, Inc and Kazore Holdings, Inc.

On November 3, 2010, the Company acquired majority control of Rollings.Com, Inc. a shell corporation with 45 shareholders.

On February 3, 2011, the Company entered into a rescission agreement with Kazore Holdings, Inc., effective as of December 31, 2010. Randy Schneider resigned as a Board member on the same day.

On March 31, 2011 the Company entered into a rescission agreement with All Weather Insulation, Inc., and rescinded the transaction that took place last year.

On April 1, 2011 the Company purchased the assets and liabilities of FederaLED, LLC for a note in the amount of \$50,000 and now operates these net assets as a division of the Company. FederaLED is in the business of providing cost-effective Light Emitting Diode lighting technology, with a primary focus on the government markets. FederaLED is one of a handful of approved vendor of LED lighting solutions for Miami-Dade County, and continues to seek business opportunities with governmental entities through-out the US and international markets.

On January 10, 2012 the Company acquired VersaGreen Energy Corporation in a share exchange the Company acquired 100% of the stock in exchange for shares of it Series AA Preferred stock. At the time of closing the Company's sole Officer and Director Gene Caiazzo resigned and Chris Clarke assumed the role of President and Director. The Company entered into a Stock Purchase Agreement with Mr. Caiazzo to purchase 2,500,000 shares of Convertible Preferred stock he owned in the Company for \$200,000, which the Company issued Mr. Caiazzo a Convertible Note.

In October, 2013 the Company reinstated its subsidiary company Rollings.Com, Inc. at which time it changed the name to Green Energy Savings Corp.

#### Item 5 Financial statements: Continued on the following page

#### Trans Global Group Inc. Balance Sheet As of December 31, 2013

Accrual Basis

	Dec 31, 13	Dec 31, 12	% Change
ASSETS			
Current Assets			
Checking/Savings			
SunTrust Bank	-205.84	434.00	-147.4%
WellFargo Saving Account	0.01	0.00	100.0%
Wellsfargo	106.52	0.00	100.0%
Total Checking/Savings	-99.31	434.00	-122.9%
Total Current Assets	-99.31	434.00	-122.9%
Fixed Assets	0.040.00	0.040.00	0.00/
Fixed Assets	2,942.00	2,942.00	0.0%
Total Fixed Assets	2,942.00	2,942.00	0.0%
Other Assets Organization Costs	57,847.00	57,847.00	0.0%
Total Other Assets	57,847.00	57,847.00	0.0%
TOTAL ASSETS	60,689.69	61,223.00	-0.9%
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Account Payable	50,301.00	43,570.98	15.5%
Charge off	1,084.02	1,084.02	0.0%
Total Other Current Liabilities	51,385.02	44,655.00	15.1%
Total Current Liabilities	51,385.02	44,655.00	15.1%
Long Term Liabilities			
Accrued Interest			
12% Note	36,726.96	27,849.36	31.9%
18% Notes	88,960.31	248,093.69	-64.1%
6% Notes	20,013.60	17,745.60	12.8%
Total Accrued Interest	145,700.87	293,688.65	-50.4%
Loan payable Chris Clarkes Notes Payable	1,654.87	215.00	669.7%
Baron Capital	300,000.00	300,000.00	0.0%
Drexal Investments	67,600.00	51,100.00	32.3%
FundTech Solutions	134,538.00	168,538.00	-20.2%
Gene Cajazzo	200,000.00	200,000.00	0.0%
Matthew Hawrylak	0.00	100,000.00	-100.0%
Wallstreet Review LLC	108,400.00	0.00	100.0%
Total Notes Payable	810,538.00	819,638.00	-1.1%
Total Long Term Liabilities	957,893.74	1,113,541.65	-14.0%
Total Liabilities	1,009,278.76	1,158,196.65	-12.9%
Equity	1,000,210.10	1,100,100.00	-12.370
Additional Paid in Capital	12,065,721.50	12,045,718.00	0.2%
Common Stock	352,745.00	355,245.00	-0.7%
Opening Balance Equity	-13,413,128.90	-13,413,128.90	0.0%
Preferred Stock	2,521.50	2,525.00	-0.1%
Retained Earnings	-87,332.75	0.00	-100.0%
Net Income	130,884.58	-87,332.75	249.9%
Total Equity	-948,589.07	-1,096,973.65	13.5%
TOTAL LIABILITIES & EQUITY	60,689.69	61,223.00	-0.9%
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#### Trans Global Group Inc. Statement of Cash Flows January through December 2013

	Jan - Dec 13
OPERATING ACTIVITIES Net Income Adjustments to reconcile Net Income to net cash provided by operations:	130,884.58
Account Payable	6,730.02
Net cash provided by Operating Activities	137,614.60
FINANCING ACTIVITIES	
Accrued Interest:12% Note	8,877.60
Accrued Interest:18% Notes	-159,133.38
Accrued Interest:6% Notes	2,268.00
Loan payable Chris Clarkes	1,439.87
Notes Payable:Drexal Investments	16,500.00
Notes Payable:FundTech Solutions	-34,000.00
Notes Payable:Matthew Hawrylak	-100,000.00
Notes Payable:Wallstreet Review LLC	108,400.00
Additional Paid in Capital	20,003.50
Common Stock	-2,500.00
Preferred Stock	-3.50
Net cash provided by Financing Activities	-138,147.91
Net cash increase for period	-533.31
Cash at beginning of period	434.00
Cash at end of period	-99.31

#### Trans Global Group Inc. Statement of Cash Flows January through December 2012

	Jan - Dec 12
OPERATING ACTIVITIES Net Income Adjustments to reconcile Net Income to net cash provided by operations: Account Payable Charge off	-87,332.75 43,570.98 1,084.02
Net cash provided by Operating Activities	-42,677.75
INVESTING ACTIVITIES Fixed Assets Organization Costs	-2,942.00 -57,847.00
Net cash provided by Investing Activities	-60,789.00
FINANCING ACTIVITIES Accrued Interest:12% Note Accrued Interest:18% Notes Accrued Interest:6% Notes Loan payable Chris Clarkes Notes Payable:Baron Capital Notes Payable:Drexal Investments Notes Payable:FundTech Solutions Notes Payable:Gene Caiazzo Notes Payable:Matthew Hawrylak Additional Paid in Capital Common Stock Opening Balance Equity Preferred Stock	27,849.36 248,093.69 17,745.60 215.00 300,000.00 51,100.00 168,538.00 200,000.00 100,000.00 12,045,718.00 355,245.00 -13,413,128.90 2,525.00
Net cash provided by Financing Activities	103,900.75
Net cash increase for period	434.00
Cash at end of period	434.00

#### Accrual Basis

#### Trans Global Group Inc. Profit & Loss January through December 2013

	Jan - Dec 13	Jan - Dec 12	% Change
Ordinary Income/Expense			
Income			
Sales	90,390.90	12,154.27	643.7%
Total Income	90,390.90	12,154.27	643.7%
Gross Profit	90,390.90	12,154.27	643.7%
Expense			
Advertising and Promotion	844.28	826.95	2.1%
Automobile Expense	3,133.10	403.89	675.7%
Bank Service Charges	3,160.50	505.36	525.4%
Computer and Internet Expenses	90.00	0.00	100.0%
Corporate Service Provider	75.00	0.00	100.0%
Dues and Subscriptions	0.00	350.00	-100.0%
Entertainment	399.36	147.65	170.5%
Flordia State Fees	1,670.00	0.00	100.0%
Interest Expense	109,531.80	85,124.21	28.7%
Marketing Reps	42,127.50	5,798.40	626.5%
Meals and Entertainment	4.44	0.00	100.0%
Misc Expense	517.61	406.00	27.5%
Nevada State Fees	2,400.00	0.00	100.0%
Office Supplies	1,200.19	123.18	874.3%
OTCMarkets	2,600.00	0.00	100.0%
Paypal	399.87	0.00	100.0%
Payroll Expenses	26,233.82	950.00	2,661.5%
Postage and Delivery	317.60	0.00	100.0%
Rent	3,822.20	2,000.00	91.1%
Sales Marketing	11,172.04	1,551.40	620.1%
Signature Stock Transfer	4,829.02	1,337.98	260.9%
Telephone Expense	664.99	0.00	100.0%
Web and Print Design	1,931.00	0.00	100.0%
web Hosting	9.95	0.00	100.0%
Total Expense	217,134.27	99,525.02	118.2%
Net Ordinary Income	-126,743.37	-87,370.75	-45.1%
Other Income/Expense			
Other Income			
Bank Adjustment	4.98	38.00	-86.9%
Fuel Rebate	3.40	0.00	100.0%
Interest Forgiveness	257,519.58	0.00	100.0%
Total Other Income	257,527.96	38.00	677,605.2%
Other Expense			
bank account adjustment	-99.99	0.00	-100.0%
Total Other Expense	-99.99	0.00	-100.0%
Net Other Income	257,627.95	38.00	677,868.3%
Net Income	130,884.58	-87,332.75	249.9%

#### TRANS GLOBAL GROUP, INC. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements December 31, 2013

#### NOTE 1 BASIS OF FINANCIAL STATEMENT PRESENTATION

The condensed financial statements presented are those of Trans Global Group, Inc., and Subsidiaries (the "Company"). The accompanying unaudited condensed financial statements have been prepared by the Company pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted in accordance with such rules and regulations. The information furnished in the interim condensed financial statements, includes normal recurring adjustments and reflects all adjustments, which, in the opinion of management, are necessary for a fair presentation of such financial statements. Although management believes the disclosures and information presented are adequate to make the information not misleading, it is suggested that these interim condensed financial statements.

#### NOTE 2 NOTES PAYABLE

The notes outstanding as of December 31 are:		
	2013	<u>2012</u>
18% notes payable incurred from June 2006		
Baron Capital Enterprise, Inc owns \$300,000		
Fundtech Solutions, LLC owns 134,538	434,538	468,538
Drexal Investments 6% note incurred September 2009	67,600	51,100
Rolllings.Com 12% Note incurred November 2010	0	100,000
Wallstreet Review 12% Note incurred November 2010	108,400	0
Gene Caiazzo Series AA Purchase January 2012	200,000	200,000
Total Notes Payable	810,538	819,638
Accrued interest on:		
6% Notes	20,014	17,456
12% Note	36,727	27,849
18% Notes*	88,960	248,094
Total accrued Interest	145,701	293,689

All Notes are due on demand and are convertible into common stock of the Company at a predetermined value at the time of conversion.

The Holders of the Notes for 18% have agreed to eliminate all of the accrued interest except for \$88,960 as of 12/31/13. The Holders of all the outstanding Notes as of 12/31/13 agreed to waive all interest accruals for one year until 12/31/14, at which time they will address any outstanding Notes with the Company.

#### NOTE 3 RELATED PARTY TRANSACTIONS

In October the Corporations CEO converted 3,500 shares of his Preferred stock to 35 million shares of Common stock as of the date of this report none of the Common shares have been sold.

#### TRANS GLOBAL GROUP, INC. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements December 31, 2013

#### NOTE 4 COMMON STOCK AND EQUITY INSTRUMENTS

During the fourth quarter of \$19,000 of debt was exchanged for 190 million shares of Common stock.

#### NOTE 5 SIGNIFICANT EVENTS

In November, 2013 the Company entered into a Letter of Intent to acquire Prestige Solar located in Miami. While completing final due diligence the Company noticed inconsistencies with the financial statements and elected to opt out of the transaction.

#### NOTE 6 SUBSEQUENT EVENTS

In March of 2014 the Company reinstated the Corporation in Nevada and changed the domicile to the State of Florida while also increasing the Authorized shares to 15,600,000,000. The share increase is needed to help the Company close on pending transactions for both the parent Company and its subsidiary.

In April, 2014 the Company hired the Law Firm of Adam S. Tracy, J.D. M.B.A. Attorney at Law to remove the DTC Chill from the TGGI stock.

#### FINANCIAL STATEMENTS

These financial statements have not been audited but have prepared in accordance with generally accepted accounting principles. Trans Global Group, Inc. has no reason to believe that the financial statements cannot be audited in accordance with generally accepted accounting principles.

#### 6) Describe the Issuer's Business, Products and Services

- (A) The Issuer was organized under the laws of the State of Colorado in 1979 and later changed its domicile to Nevada on March 17, 1993.
- (B) The issuer's primary and secondary SIC Codes; Primary SIC Code: 3433.
- (C) The issuer's fiscal year end date; The Issuer's fiscal year end date is December 31.
- (D) Business of Issuer:

Trans Global Group, Inc. is a Green company in the Renewable Energy and Solar Energy sector. The Company and its subsidiary strive to use science and technology to reduce homeowner's and business' energy consumption, lower their carbon footprint, increase the efficiency of their energy products and reduce energy costs. TGGI is committed to improving the environment through the products offered through its subsidiary. We provide an economically and environmentally friendly viable Energy alternative through our green energy saving solutions. TGGI is dedicated to improving the energy footprints we leave behind as we go about our day to day lives. By providing products, services and advice we strive to make the world a greener place while passing cost savings on to our customers. In Quarter 3 of 2012, TGGI's subsidiary VersaGreen Energy Corporation rolled out its Solar Energy Savings

Program to the Florida residential market with increased success month after month. In November, 2013 the Company entered into a Letter of Intent to purchase a Solar Installer in South Florida, but opted out of the transaction. Since opting out of the transaction in December of 2013 the Company has been working with two General Contractors on formalizing a deal which would give the Company the licenses it needs to become an installer and also become a source of Solar products for both home and commercial construction. The Company has been speaking with several companies in different business sectors for its subsidiary as well as the parent Company and plans on closing on one or more transactions during the second quarter of 2014.

#### 7) Describe the Issuer's Facilities

The Company maintains a virtual office in Coral Springs, FL in an Executive Office Building. The Company's independent sales force performs in-home presentations throughout the Florida market.

#### 8) Officers, Directors, and Control Persons

Names of Officers, Directors, and Control Persons.

Chris Clarke: President, CEO and Director, Control Person 7401 Wiles Road, Suite 318 Coral Springs, FL 33067

B. <u>Legal/Disciplinary History</u>. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses); <u>None</u>

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities; <u>None</u>

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities. <u>None</u>

#### C. <u>Beneficial Shareholders</u>.

Chris Clarke – 2,496,500 shares of Voting Convertible Preferred stock 87 percent voting control. 7401 Wiles Road, Suite 318 Coral Springs, FL 33067

#### 9) Third Party Providers

Legal Counsel George J. Tate, PLLC Attorney at Law 130 Main Street P.O. Box 817 Abbeville, LA 70511 337-893-8335 georgetate@bellsouth.net

#### Accountant or Auditor

MaloneBailey, LLP 9801 Westheimer Rd., Suite 1100 Houston, TX 77042 Office: 713-343-4221 Fax: 713-343-3421 http://www.malonebailey.com/

Investor Relations Consultant

None

**Consultant** 

None

<u>Other Advisor:</u> Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement. <u>None</u>

#### 10) Issuer Certification

Following Page

I, Chris Clarke certify that:

1. I have reviewed this Annual Disclosure Statement of TRANS GLOBAL GROUP, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 14, 2014

larke

Chris Clarke Trans Global Group, Inc. CEO/COB