

OTC DISCLOSURE AND NEWS SERVICE

COMPANY INFORMATION AND DISCLOSURE STATEMENT

(November 21, 2011)

TARGET DEVELOPMENT GROUP, INC.

(Pinksheets: TDGI)

WYOMING
(State of Incorporation)

91-1906973
(IRS Employer Identification No.)

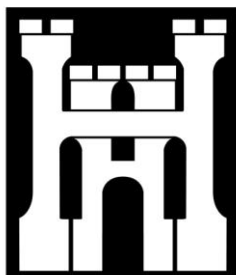
1428 CHESTER STREET
SPRINGDALE, AR 72764
(Address of Principal Executive Offices)

479-751-4500
(Issuer's Telephone Number)

Cusip Number 87620A

**DISCUSSION AND DISCLOSURE OF SPECIFIC ITEMS
REQUIRED FOR REPORTING COMPLIANCE**

UPDATED: November 21, 2011



**HANNOVER
HOUSE**

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UPDATED (November 21, 2011)

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FORWARD-LOOKING STATEMENTS

This disclosure statement contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases you can identify forward-looking statements by terms such as “may”, “intend”, “will”, “could”, “would”, “expects”, “believe”, “estimate”, or the negative of these terms, and similar expressions intended to identify forward-looking statements.

These forward-looking statements reflect our current views with respect to future events and are based on assumptions and are subject to risks and uncertainties. Also, these forward-looking statements present our estimates and assumptions only as of the date of this disclosure statement. Except for our ongoing obligation to disclose material information as required by federal securities laws, we do not intend to update you concerning any future revisions to any forward-looking statements to reflect events or circumstances occurring after the date of this disclosure statement.

Actual results in the future could differ materially and adversely from those described in the forward-looking statements as a result of various important factors, including the substantial investment of capital required to produce and market films and television series, increased costs for producing and marketing feature films, budget overruns, limitations imposed by our credit facilities, unpredictability of the commercial success of our motion pictures and television programming, the cost of defending our intellectual property, difficulties in integrating acquired businesses, and technological changes and other trends affecting the entertainment industry.

ITEM I - Discussion and Disclosure of Specific Items Required for Reporting Compliance with the Pinksheets OTC Markets. As directed by counsel, and in order to meet specific reporting compliance issues, the Company hereby submits the following information for posting to the Pinksheets / OTC Markets. Pursuant to Rules 10b-5 and 15c2-11 under the Exchange Act and Rule 144(c)(2), and in compliance with the guidelines as established by the OTC Markets, the Company is required to make “adequate current information” available. The standard for reporting and disclosure under the OTC Markets is generally considered to be more relaxed than those requirements imposed for companies listed on other exchanges. However, Company believes that full compliance of disclosures and reports has been achieved through prior disclosures (*and with the additional information provided below*), and that Target Development Group, Inc. has therefore provided “adequate current information” under the Alternative Reporting Standard.

PART A / GENERAL COMPANY INFORMATION

Item 1 – **The exact name of the issuer** is Target Development Group, Inc. The name of our Company, also referred to the “Issuer” or “TDGI”, is TARGET DEVELOPMENT GROUP, INC., a Wyoming Corporation (registered in Wyoming on January 29, 2009); the Company’s wholly-owned, operating entity, Truman Press, Inc., d/b/a “Hannover House” was incorporated in California in 1993, and re-registered into Arkansas, effective 2009

Item 2 – **The address of the issuer’s principal executive offices** is as follows:

Our Contact Information:

Target Development Group, Inc.
Hannover House
1428 Chester St.
Springdale, AR 72764
Tel. 479-751-4500
Fax: 479-751-4999
www.HannoverHouse.com

Contact Person:

D. Frederick Shefte, President
TDGI-Hannover House
1428 Chester St.
Springdale, AR 72764
Tel. 479-751-4500
Fax.: 479-751-4999
Fred@HannoverHouse.com

Item 3 – **The jurisdiction and date of the issuer’s incorporation under that jurisdiction** are: Wyoming (corporation), registered January 29, 2009. The Company’s wholly-owned, operating entity, Truman Press, Inc., d/b/a “Hannover House” was incorporated in California in 1993, and re-registered into Arkansas, effective 2009

PART B / SHARE STRUCTURE

Item 4 – Exact title and class of securities outstanding:

The Company's stock is traded on the OTC "Pinksheets" Markets under the trading symbol: TDGI. The Cusip number for the Company is: 87620A. The following is true and correct, per our transfer agent, as of and at the period ending on October 28, 2011:

a.	Total shares in issue as of Oct. 28, 2011:	477,995,139
b.	Above Shares Restricted From Sale: 140,325,162	
	<u>TOTAL SHARES IN ISSUE:</u>	477,995,139
c.	Series "A" Preferred Shares:	1,000,000
d.	Addl. Restricted Shares reserved for Financing Venture (pre-approved by Board of Directors, but not issued):	3,500,000

Shareholders of Record: 171 (*Standard Registrar count*)

Total Beneficial Shareholders: 2,236 (*Broadridge, ICS count*)

Total Authorized Shares: 700,000,000

Note: the discrepancy between Shareholders of Record and Beneficial Shareholders is due to the consolidation of multiple shareholders within the larger brokerage houses. For example, Scottrade, TD Ameritrade, E-Trade, Charles Schwab and National Financial Services collectively represent 1,644 Beneficial Owners of TDGI stock, yet are recorded by Standard Registrar as being only five (5) Shareholders of Record.

Item 5 – A. Par Value – Both classes of company stock, Common and Preferred (Series A), have a Par Value of \$.01 / share.

B. Common or Preferred Stock.

1. Common stock shares are eligible for any dividends approved by the Board of Directors, and have customary voting rights.
2. Preferred Shares Series "A" have a voting right equivalent to 1,000 shares of Common stock per share of Preferred.
3. Holders of Preferred Shares Series "A" may convert these share holdings into Common stock shares upon satisfaction of profitability performance thresholds and other conditions as established by the Board of Directors and as prescribed in the company bylaws.
4. There are no provisions in the issuer's charter or by-laws that would delay or defer or prevent a change in control of the issuer.

Item 6 – **Authorized Shares** – The Company has authorized the issuance of a total of up to 700,000,000 Common Shares. The Company has authorized the issuance of a total of up to 2,000,000 Preferred (Series A) shares. As of April 29, 2011, 486,495,139 Common Shares were in issue, and 1,000,000 Preferred Shares (Series A) were in issue. As of September 30, 2011, the Company had a total of 477,195,539 shares in issue, of which 140,325,162 were restricted from sale. The Preferred shares, if converted into Common Shares after satisfaction of prescribed thresholds and Board of Directors approval, would still be restricted from sale if issued to company management or insiders.

Item 7 – **Transfer Agent** – The Company’s stock transfer agent is:

Standard Registrar & Transfer Company, Inc.
12528 South 1840 East
Draper, UT 84020
Tel. 801-571-8844 / Fax 801-571-2551

Standard Registrar & Transfer Company, Inc. is registered under the Exchange Act and regulated under the authority of the Securities & Exchange Commission.

PART C / BUSINESS INFORMATION

Item 8 – **The nature of the issuer’s business** is driven by the operating entity, Hannover House (*the d/b/a of wholly-owned subsidiary company, Truman Press, Inc.*), which is a full-service producer and distributor of entertainment products (*i.e., feature films for theatrical, video, television and international distribution, and a publisher of books*).

A – 1 Target Development Group, Inc., is a Wyoming Corporation. Truman Press, Inc., d/b/a “Hannover House” is an Arkansas Corporation. The Company also owns Bookworks, Inc., d/b/a “Eurocine Films” as a special purpose entity, currently being utilized for the engagement of talent members of the Screen Actors Guild, with respect to the production of “Toys in the Attic.”

A – 2 Target Development Group, Inc. was registered as a corporation in Wyoming on January 29, 2009. Truman Press, Inc., d/b/a “Hannover House” was registered as a corporation in California on September 15, 1993, and re-registered in Arkansas effective September 2009. The Ecklan Corporation, registered on March 25, 1998, in the State of Texas, was the predecessor entity to Target Development Group, Inc. Bookworks, Inc. was registered as an Arkansas Corporation on February 24, 2009.

A – 3 The Company, Target Development Group, Inc., as well as Truman Press, Inc., d/b/a “Hannover House” and Bookworks, Inc., each have an effective fiscal year-end date of December 31.

A – 4 Neither the Company, Target Development Group, Inc., nor the operating entity, Truman Press, Inc., d/b/a “Hannover House” or the special purpose entity Bookworks, Inc., have ever been in bankruptcy. To the best of management’s knowledge, no predecessor entity has ever been in bankruptcy.

A – 5 Effective January 1, 2010, Target Development Group, Inc., acquired all of the shares of Truman Press, Inc., d/b/a “Hannover House” in a stock-swap agreement. The details of this acquisition venture are described in detail within the information statement posted on the OTC Markets Disclosure Statement of December 14, 2009.

A – 6 As of July 15, 2011, the Company had reduced the outstanding balances cumulatively owed to a principal of \$250,000. As of September 30, 2011, the Company is in default with respect to timely repayment of three (3) notes covering a total principal of two-hundred-fifty-thousand dollars (USD \$250,000) incurred as private loan transactions for a portion of the Prints and Ads costs for the release of the movie “Twelve.” Company is working with the three note holders on a plan to expeditiously retire these balances, and does not anticipate that the retirement of the balances will require any escalation of legal activities or impact the Company materially.

A – 7 As of 09/30/2011, there were no further changes of “control”.

A – 8 As of 09/30/2011, there were no increases of 10% or more of the same class of outstanding equity securities.

A – 9 As of 12-31-2010, and cumulative up to and through Sept. 30, 2011 and to the date of this filing, the Company had issued a total of 34.5-million shares of stock to Graham Financial Services, Inc., as described in greater detail below. As of 09/30/2011, and remaining true as of the date of this filing, there are no other pending or anticipated stock splits, dividends, recapitalizations, mergers, acquisitions, spin-offs or reorganizations.

A – 10 The Company has not experienced any delisting of the issuer’s securities.

A – 11 As of the 09/30/2011, the Company was addressing two legal matters involving significant debt balances. With respect to the remaining balance due to Gaumont as a guarantee against Gaumont’s share of revenues from the North American distribution rights to the film, “Twelve,” the Company was carrying a past due balance of \$893,511; with respect to the private Prints and Ads loan provided by and through Michael Weinreb towards the release of the film “Hounddog,” the Company was carrying a past due balance of \$722,111. The Company believes that current sales activities from 20th Century Fox Home Entertainment (up to and through June, 2012), as well as upcoming television licenses for the film “Twelve” will retire at least 50% of the balance still due to Gaumont, and that the remaining 50% balance of funds could be managed through monthly installment payments to Gaumont. With respect to the Weinreb balance, Company is exploring a variety of options, including monthly installment payments and a conversion of a portion of the debt into equity. The Company is unable to fully retire either of these balances immediately, and as such, the ongoing cooperation of the debt holders will assure an orderly and expeditious resolution of these matters.

B – 1, 2 and 3 **Business of Issuer** -- The SIC Codes most closely conforming to the Company’s business activities are: 7822 (*Services – Motion Picture & Video Tape Distribution*) and 2731 (*Books: Publishing*). The Company is currently operating. At no time has the Company ever been a “shell company” as defined in the guidelines.

Through the operating entity of “Hannover House,” the Company is actively involved with the production, acquisition and distribution of entertainment products into the USA and Canadian markets, including theatrical films, home video releases, rights licenses of films and videos to Video-On-Demand platforms and television, as well as book publishing (including printed editions and electronic “E-Book” formats).

FILMS & VIDEOS – Most of the film and video titles that are distributed by the Company are “acquired” or otherwise licensed from third-party suppliers, often production companies or media companies seeking to expand their income and market reach through a relationship with Hannover House. Some of the properties distributed by the Company are “*sales agency*” ventures, in which the Company performs certain sales & marketing functions on behalf of the owners of the properties, as opposed to having the Company actually purchase or otherwise license rights into the property. Historically, most of the titles sold by the Company were under such “*sales agency*” ventures. However, beginning in 2010 with the merger of Hannover House and Target Development Group, Inc., the Company has been moving away from “*sales agency*” ventures and pursuing actual rights-licensing / acquisition structures for new titles. Examples of “*sales agency*” titles would include “**Hounddog**” from Empire Film Group and “**Grand Champion**” from American Family Movies; examples of rights-licensed titles would include “**Twelve**” from Gaumont and “**Turtle: The Incredible Journey**” from Sola-Media. The Company benefits from rights-licensed titles over sales-agency titles in a variety of ways: a). the fees to the Company are usually higher under rights licenses, b). the duration of the terms of representation rights are usually longer for rights licenses, and c). titles falling under rights-licenses provide the Company with additional balance sheet and collateral benefits.

For the calendar year ending 12-31-2011, the Company forecasts that approximately ninety percent (90%) of the gross revenues will be derived from the sales, distribution and licensing of Film & Video properties. The average “gross margin” generated for the benefit of the Company from the release of Films & Videos is twenty-two percent (22%).

BOOKS / E-BOOKS – The Company remains active in the acquisition and licensing of publishing rights to printed books and e-Books. The gross margins earned by the Company in the release of Books are generally much higher than the margins derived from the release of Film and Video properties; however, the upside revenue potential for books is usually not as high as the potential for Films. So the Company seeks to maintain a balance in its release slate of high-margin book properties, with high-revenue Film and Video properties.

B – 4 – The Company refers to the combined entities, as reported on a consolidated basis, of Target Development Group, Inc., Truman Press, Inc., d/b/a “Hannover House” and Bookworks, Inc. Each of the corporate entities files separate income tax returns with the federal government and respective states of registration; however, financial statements and reports, as of January 1, 2010, and as updated for Sept. 30, 2011, refer to the combined and consolidated results of all entities. Target Development Group, Inc. is the publicly-traded entity for all operating divisions. Truman Press, Inc., d/b/a “Hannover House” is the releasing division entity for all consumer products. Bookworks, Inc., is a special purpose entity established for the servicing of book and publishing ventures.

B - 5 – As of 09/30/2011 and remaining true through the date of this filing, the Company does not foresee any probable or existing governmental regulations as having an adverse or material impact to the operations.

B - 6 – During calendar year 2009 (and specifically limited to activities for Truman Press, Inc., d/b/a “Hannover House”), the Company invested approximately \$15,000 on activities that could be characterized as ‘research and development.’ During the calendar year of 2010, and under the consolidated reporting of all entities, the Company invested approximately \$20,000 on projects and activities that could be characterized as ‘research and development.’

B - 7 – The Company has not incurred any non-negligible costs relating to compliance with environmental laws, whether to federal, state or local.

B - 8 – As of 09/30/2011, the Company had 8 full-time employees.

Item 9 – The nature of products and services offered:

- A. The principal products of the Company, and their respective markets are:
 - i. Theatrical films – released to theatres in the United States
 - ii. Home Video Products (DVDs, Blu-Rays, Digital Copies) – released to video specialty retailers, mass-merchandisers, bookstores, schools, libraries and rental outlets (including kiosks) in the United States and Canada;
 - iii. Video-On-Demand releases – films and videos offered for direct ‘in-home viewing’ by consumers via a variety of service providers.
 - iv. Books and E-Books – sold through bookstores, schools, libraries, internet retailers and streamed through a variety of e-Book platforms.
- B. The primary distribution methods used by the Company for all consumer product goods can be categorized as: “two-step wholesale” distribution (wherein the Company sells its products to an authorized wholesale distributor, which in turn, resells the products to retailers or consumers) and “direct distribution” wherein the Company sells its products directly to consumers or directly to the end-user retailer.
- C. The Company has announced, and included in this disclosure below, a listing of upcoming theatrical films that will also be released onto home video formats.
- D. Competitive Position – The Company competes for theatrical screens and retail (home video) shelf space against seven (7) Major Studio suppliers and approximately eight (8) independent studio suppliers. While all of the Major Studio competitors operate their own (in-house) home video distribution divisions, only three of the independent studio suppliers operate both theatrically and in the home video markets. Operating a home video releasing label “in-house” provides the Company with an advantage in the solicitation of titles for acquisition, as well as provides greater control over the Company’s cash-flow and corporate goals.
- E. Materials and Suppliers – The principal service providers to the Company are listed in detail in this disclosure, below. The principal suppliers of new release film and video products include the following production companies and programming sources (*listed alphabetically*): American Family Movies; Associated Television; Atlas Films; BerVon

Entertainment; Cinetic Media; Daybreak Pictures; Empire Film Group, Inc.; Eurocine; Gaumont, SA; Plaza Entertainment, Inc.; Sola-Media, GmbH; Shoreline Entertainment; Studio 3 Entertainment; Veracruz Entertainment. The principal suppliers of books for the Company to publish include (listed alphabetically): James Danielson, Brenda Hancock, Vivian Kaplan, Barr McClellan, Frank Nappi and Vivian Schilling. The Company sees no shortage of properties available for acquisition in any of the applicable media.

- F. Dependence on Major Customers – The only current customer for the Company that constitutes a greater-than fifteen percent (15%) contribution to gross revenues is Wal-Mart Stores, Inc. (inclusive of sales to their SAM’S Clubs division). The Company does not see the Wal-Mart market share as an unhealthy dependence on a key customer, as Wal-Mart constitutes a much smaller share of the Company’s overall revenues than for many Major Studios, and the Company does not anticipate that the growth in sales to Wal-Mart Stores, Inc., will grow disproportionately with the Company’s other customers.
- G. The Company does not own or control any patents, franchise or concessions. The licenses and royalty agreements fall under the category of being part of the ordinary course of business.
- H. The company does not need any government approvals of principal products or services.

Item 10 **The nature and extent of the issuer’s facilities** include a primary office and warehouse combo unit (under lease from Elder Properties, Springdale, AR), comprising approximately 6,000 square feet; and an additional, off-site warehouse and expansion acreage in Washington County, Arkansas, consisting of 4.5-acres and a 2,900 square foot warehouse building. The lease for the primary office and warehouse was entered into as of March 2008 under a three (3) year lease, which has since converted to a month-by-month automatically extended term; the off-site warehouse and expansion acreage is wholly owned by the Company, subject to the standard terms of a mortgage note holder.

PART D / MANAGEMENT STRUCTURE AND FINANCIAL INFORMATION

Item 11 (A-1 through A-6) – **The name of the Chief Executive Officer, members of the board of directors, as well as control persons** are:

- a) Eric Filson Parkinson, Chief Executive Officer and member of the board; business address for Mr. Parkinson is: 1428 Chester St., Springdale, AR 72764. At all times during the prior five years, Mr. Parkinson has been employed as the C.E.O. of Truman Press, Inc., d/b/a “Hannover House.” Mr. Parkinson has an accrued salary of one-hundred-eighty-thousand dollars (USD \$180,000) per year, for which the vast majority has been deferred and accrued. Mr. Parkinson beneficially owns 90-million shares of Class A common stock in the Company, and 600,000 shares of Series A Preferred Stock. Parkinson has no other Board memberships or affiliations other than volunteer, non-profit associations.
- b) Don Frederick Shefte, President and member of the board; business address for Mr. Shefte is: 1428 Chester St., Springdale, AR 72764. At all times since November, 2006, Mr. Shefte has been employed as the President of Truman Press, Inc., d/b/a “Hannover House” as well as a part-time, adjunct professor of Business at the Sam

Walton School of Business at the University of Arkansas. Prior to joining Truman Press, Inc. (in November 2006), Shefte was the Senior Vice President and Senior Trust Officer at the Bank of Fayetteville. Mr. Shefte has an accrued salary of one-hundred-eighty-thousand dollars (USD \$180,000) per year, for which the vast majority has been deferred and accrued. Mr. Shefte beneficially owns 54-million shares of Class A common stock in the Company, and 400,000 shares of Series A Preferred Stock. Shefte has no other Board memberships or affiliations other than volunteer, non-profit associations.

B. Legal / Disciplinary History. Neither of the board of directors members has been involved in any form of criminal conviction or proceeding or named as a defendant in a pending criminal proceeding; neither director has been suspended, vacated or otherwise barred from any involvement in securities, commodities or banking activities; neither director has been affected by a finding or judgment by a court of competent jurisdiction, the Securities and Exchange Commission, the Commodity Futures Trade Commission or a state securities regulator of a violation of federal or state securities or commodities laws; neither director has received an order by a self-regulatory organization that permanently or temporarily bars or limits such person's involvement in securities activities.

C. Disclosure of Family Relationships – There are no family relationships existing between or among either of the Board of Directors, or any other officers, directors, or beneficial owners of more than five percent (5%) of any of the class of the issuer's equity securities.

D. Disclosure of Related Party Transactions – The Company was not involved in any Related Party Transactions valued at \$120,000 or more, or valued at more than one percent of the issuer's total assets at year-end for its last three fiscal years.

E. Disclosure of Conflicts of Interest – There are no known conflicts of interest.

Item 12 – **Financial information for the issuer's most recent fiscal period** (P/E Q3, September 30, 2011) has been posted separately. The financials include: a balance sheet; statement of income; statement of cash flows; statement of changes in stockholder's equity; and financial notes. Such financial statements are incorporated by reference.

Item 13 – **Similar financial information for such part of the two preceding fiscal years** has also been posted separately, including annual reports for the periods ending 12-31-2009 and 12-31-2010. The Company attests that such financial statements are incorporated by reference.

Item 14 – **Beneficial Owners** – The total count of Beneficial Owners as reported to the Company by Broadridge ICS (as of Oct. 28, 2011) was 2,2376. As of 09/30/2011 and remaining true through the date of this filing, there were only two shareholders controlling directly or beneficially more than five percent (5%) of any class of the issuer's total authorized equity securities:

- a) Eric F. Parkinson (CEO), 1428 Chester St., Springdale, AR 72764 – holding 91-million shares of Common Stock. Parkinson also owns 600,000 shares of Series A Preferred Stock.

- b) Don Frederick Shefte (President), 3741 N. Old Wire Road, Fayetteville, AR 72703 – holding 54-million shares of Common Stock. Shefte also owns 400,000 shares of Series A Preferred Stock.

Item 15 – **The name, address, telephone number and email address for each of certain outside providers that advise the issuer on matters relating to operations, business development and disclosure** are as follows:

(3) Charles M. Kester, Esq.
Law Offices of Charles M. Kester
1160 N. College Ave.
Fayetteville, AR 72703
(479) 582-4600
CMKester@NWArk.com

(3) Harris Tulchin, Esq.
Harris Tulchin & Associates
11377 W. Olympic Blvd., Suite
Los Angeles, CA 90064
(310) 914-7979
EntEsquire@aol.com

(3) George B. Morton, Esq.
Law Offices of George P. Morton
217 E. Dickson St., Suite 103
Fayetteville, AR 72701
(479) 935-9511
GBM@Morton-Law.us

(4) Todd Wisdom, CPA
HoganTaylor, LLP
688 E. Milsap Road, Suite 233
Fayetteville, AR 72703
(479) 521-9191
Info@HoganTaylor.com

As of 09/30/2011, the Company had not engaged a firm to handle non-title specific Public Relations, or a firm to handle Investor Relations.

(4) Company has engaged HoganTaylor, LLP, to conduct a full audit of the combined entities for the 12-months ending 12-31-2010, and a full audit of the Target Development Group, Inc. activities for the 12-months ending 12-31-2009. Materials, reports and back-up documents provided to HoganTaylor have been assembled by Company Management, including the company's in-house Controller, Eduardo Suarez-Moreno, and Company principals Fred Shefte and Eric Parkinson. HoganTaylor, LLP is licensed in Arkansas and Oklahoma, with a large staff of CPAs and auditing / reporting professionals experienced in public company auditing and financial reporting obligations.

Item 16 – **B. Management's Discussion and Analysis or Plan of Operation**

- a). *Entertainment Distribution* – The primary activities for the Company, and the primary revenue generating sources, remain in the field of "Entertainment Distribution." The Company is engaged in the acquisition of feature film and video properties from a wide variety of production sources. These acquired titles are marketed into applicable media, primarily media outlets in the United States and Canada. Some of the properties acquired or licensed by the Company include the right to distribute or sublicense into international territories, outside of North America. The higher profile titles that are acquired are usually intended for a first release window to theatres in the United States, followed by home video release (i.e., DVD, Blu-Ray and Video-On-Demand), then television release, and finally, a re-priced release to the sell-thru home video market. Some titles acquired by the Company are not released to theatres, but instead are released "directly to the home video markets" such as the recent acquisition of the thriller, "Boggy Creek." The Company acquires titles through attendance of major, international film festivals and

markets, including MIP-TV, Cannes, Toronto, Tribeca, American Film Market and Sundance. Additionally, attorneys, agents and independent producers routinely submit titles to the Company for licensing consideration. In some cases, the Company can license the rights to distribute and release titles without the requirement of a significant, pre-paid license fee or “royalty advance” to the licensor (however, there is often a “minimum guarantee payment” with a date-certain set in lieu of an upfront licensing fee). In other cases, the Company is required to pay an advance to the licensor, to be recouped later off the licensor’s share of revenues to be generated under the distribution agreement.

In response to a general decrease in retail shelf space for DVD units, the Company added Blu-Ray format to higher profile titles. In response to a general decrease in retail shelf space for non-theatrical titles, the Company enhanced its activities into acquiring and releasing higher-profile titles to theatres prior to release to the home video market.

- b). *Book Publishing & Distribution* – The historic, core business for the Company has been the licensing and release of books to the retail book and library markets in the United States and Canada. The Company plans to continue with publishing, and has taken steps to launch eight titles onto the newly emerging “e-Book” formats during 2011. The Company also plans to increase its output of book and e-Book titles in the coming years, and is currently searching for an executive “Editor & Publisher” to oversee these enhanced activities.

- c). *Development Opportunities* – The Company continues to research and investigate business opportunities that would support the core activities in entertainment. Recently, the Company purchased 4.5-acres of land, including a 2,900 square foot warehouse structure, for use as an off-site storage facility, as well as to provide sufficient expansion opportunities in the future. The Company is also investigating opportunities to utilize off-balance-sheet financing (including private investors and debt), and various tax incentive programs that could be combined to finance the construction and operation of multiplex theatres. The Company is also involved with the development of some “original feature productions,” including a proposed animated feature based on the characters from the “Terminator” movie franchise. The intent of such development and feature production ventures would be to provide the Company with higher-profile titles for its distribution activities in the U.S. and Canadian markets. Such productions are expected to be financed entirely through off-balance sheet sources (including co-productions, tax incentives and international rights pre-sales).

- d). *Existing Staff* – As of the date of this filing, the Company employs eight (8) full time staffers, with additional consultant(s) as necessary to provide services for: Acquisitions Consulting, Graphics Design and Home Video Sales. Full-Time staff positions include: CEO, President, Contoller, Director of Marketing, Publicity Assistant, Theatrical Relations, Production and Warehousing.

B-1 FULL FISCAL YEARS – During the calendar year ending 12-31-2009, Target Development Group, Inc., posted no revenues other than a debt for equity exchange and the resulting amortization on that amount as disclosed in the Y/E 12-31-2009 filings (posted July 28, 2011). For the calendar year ending 12-31-2010, the initial year of the combined entities of Target Development Group, Inc. and Truman Press, Inc., d/b/a “Hannover House,” the Company posted gross revenues of \$911,422 and pre-tax earnings of \$404,559, details for which are disclosed in the Y/E 12-31-2010 filings (posted Jan. 17,

2011). During the current calendar year reporting period, ending 12-31-2011, the Company expects to generate significantly higher revenues and pre-tax profits, the basis for which are actual results generated as of the date of this filing, as well as pre-orders and anticipated sales revenues from titles to be released during the second half of this calendar year, including the DVD, Blu-Ray and Video-On-Demand release of “Turtle: The Incredible Journey.”

- B-1-i Management does not currently see any trends, events or uncertainties that are likely to have a material impact on the Company’s operations during the current fiscal year, or in the immediate future.
- B-1-ii The Company has been accessing several sources of liquidity during 2010 and 2011, including an investment banking arrangement with Bedrock Ventures, Inc., (which to date has generated \$500,000 for the Company); a debt-conversion stock venture with Graham Financial Services, Inc., (which as of 3-31-2011 had generated \$459,000 for the Company), and weekly cash flow from the Company’s ongoing operations. As of 09/30/2011, the Company no longer is confident that Bedrock Ventures, Inc., will honor the remaining \$1-million balance remaining on the agreement; the Company incurred the license fee debt with Gaumont for the movie “Twelve” specifically due to the expectation that Bedrock Ventures, Inc. would be fully performing on the Investment Banking Agreement and providing the full \$1.5-million as agreed. At present, there are no legal proceedings occurring against Bedrock with respect to the balance on the investment banking agreement.
- B-1-iii All of the Company’s commitments for capital expenditures relating to the acquisition of new films or books for release fall within the description of being within the ordinary course of business. The only unusual activity or material event involving a significant capital expenditure is the Company’s agreement to purchase 4.5-acres of land and a warehouse structure in Washington County, Arkansas, and the private, mortgage note-holder agreement for \$50,000.
- B-1-iv The only known trend or uncertainty that has impacted the Company’s revenues in the past and may be expected to impact it in the future are issues relating to the competitive release windows for other entertainment products / titles and how this could impact the Company’s release schedule (*i.e.*, if new data is received that indicates that a previously planned release date for a film or item is no longer a competitively acceptable date, then the Company may choose to delay the release of said item until a more conducive release window is determined).
- B-1-v There are no significant issues of income or loss that are not related to the Company’s continuing core activities as described in greater detail below.
- B-1-vi There are no material changes from period to period in the Company’s financial statements.
- B-1-vii There are seasonal aspects affecting the Company’s releases, tied into retail promotions, consumer trends and the general seasonality of movies, videos and books. These seasonal trends have been evaluated by the Company and are incorporated into the planning and scheduling of new releases.

B-2. **INTERIM PERIODS DISCUSSION** – For simplicity, the operations of the Company during the fiscal year ending 12-31-2009 could be characterized as limited to that of a development company for real estate ventures. However, due to the generally depressed market conditions for real estate, the previous managers of the Company determined that it may be more beneficial for the Company to acquire Truman Press, Inc., d/b/a “Hannover House” as an active entity in the recession-resilient industry of entertainment. So in December, 2009, the previous managers of the Company negotiated for the acquisition of Truman Press, Inc., d/b/a “Hannover House” through a stock-for-stock swap, and effective January 1, 2010, the combined entities began working together. Most of calendar year 2010 can be described as a “building year” for the combined entities, with only a few titles actually being released. The company released to theatres the documentary “RACING DREAMS” and the teen-thriller “TWELVE.” The Company also released to DVD and Blu-Ray the documentary “CHELSEA ON THE ROCKS” during 2010. During 2010, the Company made acquisition deals to handle the release of more than twenty additional titles, slated for release during 2011 and 2012. The current fiscal year for the combined entities, ending 12-31-2011, has begun with the theatrical launch of “TURTLE: THE INCREDIBLE JOURNEY” (having reach 121 theaters as of the date of this filing), and upcoming theatrical titles for the last half of 2011 and the first quarter of 2012: “COOK COUNTY”, “TOYS IN THE ATTIC”, “ALL’S FAIRE IN LOVE”, “ASALTO AL CINE”, “THE WEATHER STATION” and “THRU THE MOEBIUS STRIP.”

C. **OFF BALANCE SHEET TRANSACTIONS** – The Company does not currently have any off-balance sheet financing arrangements. All existing financing transactions have been disclosed and posted.

PART E – ISSUANCE HISTORY

Item 17 – List of securities offerings and shares issued for services in the past two years.

- a) **Forgiveness of Debt** – On December 4, 2009, prior to the merger with Truman Press, Inc., d/b/a “Hannover House”, the Company approved and issued two-hundred-million shares (200,000,000) to Bedrock Ventures, Inc., in consideration for the forgiveness of debts owed to Bedrock from prior activities and operations of Target Development Group, Inc. Simultaneously, the Company released its claims for ownership or rights into undeveloped real estate in Connecticut in exchange back for forty-nine million (49,000,000) shares of stock which were returned to Treasury.
- b) **Hannover House Acquisition** -- In January of 2010, as part of the merger between Target Development Group, Inc., and Truman Press, Inc., d/b/a “Hannover House,” the Company issued one-hundred-fifty-nine-million-three-hundred-thirty-six-thousand and eighty-two (159,336,082) shares of Restricted Stock to the beneficial owners of Hannover House (*i.e.*, Eric Parkinson and D. Frederick Shefte). The stock certificates issued to Parkinson and Shefte, or their assignees, contain a legend stating (1) that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

- c) **“Twelve” Prints & Ads Lenders** – Over three separate dates in the fall of 2010, the Company issued a total of two-hundred-fifty-thousand (250,000) Restricted shares to three individuals or groups that had provided loans of “prints & ads” monies in support of the Company’s release of the movie “Twelve” to theatres. The stock certificates issued to the “Twelve” Prints & Ads Lenders each contain a legend stating (1) that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.
- d) **Debt Management** – On August 17, 2010, the Company issued one-million-three-hundred-two-thousand-and eighty-three (1,302,083) shares to Pinpoint Investments (later assigned and reissued in the name of “Michael Weinreb”), as an instrument of debt payment to be applied against funds owed to Weinreb. These shares were not restricted.
- e) **Preferred Shares Series A** – On January 14, 2011, the Company issued one-million (1,000,000) Preferred Shares Series A, divided between Eric Parkinson and D. Frederick Shefte, as part of the consideration agreement for the original merger between Company and Truman Press, Inc., d/b/a “Hannover House.” The Series A Preferred Shares are subject to restrictions and covenants as described in the Company’s Articles and By-Laws (posted via a disclosure filing of July 29, 2011).
- f) **Acquisition Consideration** – On January 27, 2011, the Company issued thirty-six-thousand-three-hundred-sixty-four (36,364) shares of Restricted stock to Vivian Jeannette Kaplan as part of the licensing consideration for the rights to her book, “Blind Vision.” The stock certificate issued to Kaplan contained a legend stating (1) that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.
- g) **Graham Financial Services, Inc.** – On February 1, 2011, the Company issued a combined total of ten-million shares (10,000,000) to Graham Financial Services, Inc., under a debt-conversion structure. On this same date, the Company issued two-million (2,000,000) shares of Restricted stock to Equititrend Advisors, LLC as consideration for a one-year agreement and commitment to assist with Investor Relations and outreach. On March 22, 2011, the Company issued thirteen-million (13,000,000) additional shares to Graham Financial Services, Inc., as a second phase of the Company’s debt conversion venture with Graham. The Company issued an additional 11.5-million shares to Graham Financial during the current reporting period against the debt-conversion structure. The shares issued to Graham Financial Services, Inc. were not restricted.
- h) **Stock Promotion** – On February 9, 2011, Company issued one-hundred-fifty-thousand (150,000) restricted shares to Polosway (aka “Mark Brummel / Jason Monroe”) in consideration for the promise of a Stock promotion and outreach to investor groups. This transaction has since been rescinded; the shares will be added back into the Company’s treasury stock.
- i) **Release of Restricted Legend from Prior Management Shares** – On May 9, 2011, Standard Registrar & Transfer Company approved the removal of the “Restricted Legend” and re-issued share certificates totaling thirty-two-million-six-hundred-sixty-seven-thousand-two-hundred-ninety-two (32,667,292) shares, issued primarily to the benefit of former Company insiders, no longer active with the Company. The removal of

the Restricted legend from these shares occurred without the approval or advance notification to the current Company management.

The Company has not made any general offering of Securities other than those described above.

PART F – EXHIBITS

Item 18 – *Material Contracts* – The merger document agreement between Company and Truman Press, Inc., d/b/a Hannover House (of December 2009) has been previously filed with the OTC Markets. All other contracts entered into by the Company since the merger (including acquisition and financing agreements) qualify under the category of being within the ordinary course of business and do not require public posting. The Company does not have written employment contracts with the two principals, Eric Parkinson (CEO) and Fred Shefte (President), other than the issuance of shares under the acquisition venture as previously detailed, and the agreement to pay each of them salary at an annualized rate of one-hundred-eighty-thousand dollars (USD \$180,000), which each of them has elected to substantially defer in order to enable the funds to be reinvested into acquisitions and operations of the Company.

Item 19 – *Articles of Incorporation and Bylaws* – These items were also previously filed with the OTC Markets.

Item 20 – *Purchases of Equity Securities by the Issuer & Affiliated Purchasers* – Not Applicable

Item 21 – *Issuer’s Certifications* – Located at the end of this Disclosure, prior to Exhibits.

SECTION TWO: ISSUER’S CONTINUING DISCLOSURE OBLIGATIONS

Item 1 – **Exact name of the issuer and address of its principal executive offices** – posted in Item 2 of this Disclosure, above.

Item 2 – **Shares Outstanding** – posted in Item 4 of this Disclosure, above.

Item 3 – **Interim Financial Statements** – the most recent calendar quarterly financial report and statement (for the period ending 09/30/2011) has been posted separately to the OTC Markets; the Statement of Cash Flows for the Q3 period is included with this disclosure.

Item 4 – **Management’s discussion and analysis or plan of operation** – posted in Items 8 and 9 of this Disclosure, above.

Item 5 – **Legal Proceedings** – As of September 30, 2011, the Company was currently involved in legal actions and proceedings as follows:

- a) *Fantastic Films, Inc.* – Truman Press, Inc., d/b/a “Hannover House” accepted an Arbitrator’s decision that sufficient delivery of the film, “Thru The Moebius Strip” had occurred and that the royalty advance payment (otherwise “due on delivery”) was an enforceable obligation. The Company does not agree with the Arbitrator’s decision, but does not plan to further contest the matter, and will proceed both with the payment of the obligation as well as with the release of the title (but through

independently obtained, quality source materials). The Company does, however, contest the seemingly arbitrary addition of the parent company, Target Development Group, Inc., as one of the corporate entities responsible in this matter, as Target was not a party to any agreement with Fantastic Films, Inc., and was not a party to the Arbitration (or served in the matter). Counsel is taking steps to remove Target from being listed or otherwise obligation in the matter, while simultaneously, Management is taking steps to retire the debt obligation and move forward with the film's release.

- b) *Evelyn Smith* – Company has hired counsel to move to set aside a default judgment in a dispute with an author over the book, “Boardinghouse Stew.” Company believes that this suit is entirely without merit, and that Company will prevail, subject to having a proper opportunity to present the meritorious defenses and responses.
- c) *Hounddog Productions, LLC vs. Empire Film Group, Inc.* – Company is not a party to this matter, but could be impacted should Empire Film Group, Inc. lose their current motion to set-aside a default in the case. If Empire does not prevail, the result could be the termination of Empire's rights to the film, “Hounddog” and the subsequent cancellation of the sales agency relationship between Empire and the Company for the home video release of the film. Over the next five years, “Hounddog” has been valued at \$290,000 as reflected on the Company's Library Valuation Report. Counsel for Empire has expressed confidence that the default against Empire can be set-aside or appealed, and that the meritorious defenses of Empire (including evidence that the license fee in dispute was indeed paid to Hounddog Productions, LLC, both directly and to vendors), could result in a victory in the matter for Empire.
- d) *Dawn of the Living Dead* – Company has made a settlement in this matter, covering previously unreported royalty obligations; however, until the entire balance due to the producers is retired, the case will remain listed as an active, legal proceeding.

Item 6 – **Defaults upon senior securities** – Not Applicable

Item 7 – **Other Information** – Not Applicable

Item 8 – **Exhibits** – Applicable Exhibits of items requiring public disclosure beyond the ordinary course of business, were previously disclosed and posted to the OTC Markets.

Item 9 – **Certifications** – Located at the end of this Disclosure.

Annual Reporting Obligations – The filing of this Disclosure report constitutes satisfaction of the requirements for Annual Reporting Obligations as detailed in the OTC Markets Alternative Reporting Standard Guidelines for Providing Adequate Current Information.

Current Reporting Obligations

1. **Entry into a Material Definitive Agreement** – Not Applicable
2. **Termination of a Material Definitive Agreement** – Not Applicable

3. **Completion of Acquisition or Disposition of Assets, Including but not Limited to Mergers** – Not Applicable, with the possible exception of the ongoing process for Management of refining and evaluating the distribution value of titles falling within the lower quarter of forecasted potential. For example, the Company is evaluating the benefit of maintaining its distribution relationship with Elite Entertainment and FocusFilms, which comprise a large quantity of titles, but an insignificant amount of forecasted sales revenue potential. The majority of titles covered under the Elite / FocusFilms venture are “public domain” properties, which could be distributed by the Company without dilution of revenues to a third party, such as Elite and FocusFilms. Other titles from the Elite product list that are not public-domain have resulted in third party licensor problems and technical issues that have been disproportionate to the value these releases are likely to contribute to the Company’s bottom line. A determination will be made in the coming months as to the merits of proceeding or discontinuing with these items (and other items of a lesser-stature and sales potential), in respect of the changing market conditions for DVD, Blu-Ray and Video-On-Demand products in the United States and Canada.
4. **Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of an Issuer** – Not Applicable.
5. **Triggering Events That Accelerate or Increase a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement** – Not Applicable
6. **Costs Associated with Exit or Disposal Activities** – Not Applicable
7. **Material Impairments** – Not Applicable
8. **Sales of Equity Securities** – Not Applicable
9. **Material Modification to Rights of Security Holders** – Not Applicable
10. **Changes in Issuers Certifying Accountant** – Not Applicable
11. **Non-Reliance on Previously issued Financial Statements or a Related Audit Report or Complete Interim Review** – Not Applicable
12. **Changes in Control of Issuer** – Not Applicable
13. **Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers** – Not Applicable.
14. **Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year** – As previously disclosed and posted, in 2010, the Board of Directors voted to approve a reduction in the total amount of shares authorized for the company to the revised total of 700-million shares. This was duly noted and recorded with the Wyoming Secretary of State’s listings for the Company.
15. **Amendments to the Issuer’s Code of Ethics, or Waiver of a Provision of the Code of Ethics** – Not Applicable.

GENERAL CONSIDERATIONS – Overview of Company’s Business Plan for 2011 and 2012

During Calendar years 2011 and 2012, Company plans to significantly increase its output of new release films for theatrical, video, television and international release. The primary engine driving revenues for the Company will be derived from the key “theatrical release titles,” summarized below from those items that have previously been announced:

June 2011 – “**Turtle: The Incredible Journey**” – An acclaimed, documentary feature from director Nick Stringer (“National Geographic Explorer”) that is being released under a distribution venture with SeaWorld Parks & Entertainment. As of the date of this Disclosure filing, the film has opened into forty-seven (47) theaters in the United States, and is on target to open most major markets via expansions scheduled for July 22, July 29 and August 5, 2011. The title will be release to the DVD /Blu-Ray and VOD markets on Tuesday, November 15.

October 2011 – “**All’s Faire In Love**” – A romantic comedy from Patriot Pictures, starring Christina Ricci, Cedric The Entertainer and Ann Margaret. Theatrical releasing costs for this title are being provided through a bank line of credit with the National Bank of California, and a revenue shortfall guarantee via MGM-UA Home Video. Home Video release is expected to occur in January 2012.

March 2012 – “**The Weather Station**” – A Russian language thriller from director Johnny O’Reilly. Theatrical Release will be limited to key markets.

April 2012 – “**Asalto Al Cine**” – An award winning, Spanish-language film from Mexico that the Company will release to key theatrical markets and markets with large and targetable populations of Spanish-speaking peoples or Mexican immigrants.

December 2011 – “**Cook County**” – Winner of more than a dozen film festivals, this powerful drama stars Anson Mount as a meth-addicted man on the edge of destruction. Company plans to release the film to theatres on a limited, key market basis, following the October launch of Mount’s high-profile new AMC TV Series, “Hell On Wheels.”

March 2012 – “**Toys in the Attic**” – A theatrical releasing venture for Paris-based Eurocine Films and Prague-based Bio Illusion Entertainment, of director Jiri Barta’s stunning, stop-motion animated adventure. Launch will begin in key markets, and be expanded as needed.

Theatrical Release Date Not Set – “**The Conspiracy**” – An epic, period drama of espionage, romance, murder and revenge, set in 15th Century Spain, starring Julia Ormond (“The Curious Case of Benjamin Button”), Jurgen Prochnow (“The DaVinci Code”) and Jason Isaacs (“Harry Potter” series). Due to issues of delivery from the Spain-based production company, the release date for this film to theatres in America has not yet been set.

Theatrical Release Date Not Set – “**Thru The Moebius Strip**” – A sci-fi themed, animated adventure reminiscent in plot and production design to the epic “Avatar.” Due to issues of receipt of suitable delivery and release materials, the theatrical date for USA has not been set.

While the theatrical releases will provide the greatest revenue streams for eventual home video formats, the Company is also pursuing the release of some “direct-to-video” titles and the re-release of many catalog titles for Blu-Ray and Video-On-Demand. At present, the company plans to release thirty-six total items to the video market (and various formats), including the theatrical releases, key catalog items, and direct-to-video titles such as “*Boggy Creek*” and “*Edgar Allan Poe’s Requiem for the Damned*.”

Prospective Titles – The Company has entered into agreements for selected distribution rights to some films that are slated to go into production during 2011 and 2012. The financing for these titles requires the participation of entities outside of the control of the Company, and as such, there can be no assurance that these films will actually be produced until filming commences. Accordingly, these titles have been categorized as “*Prospective Titles*” that may – or may not – be included in the Company’s release slate for 2012. Key items under this category include:

“**Wild Oats**” – a road-trip comedy set to star Shirley MacLaine, Maria Bell, Christina Ricci and Christopher Walken, and to be directed by Scott Marshall; As of Sept. 30, 2011, the producers of “Wild Oats” have negotiated an option to buy-out Company’s interest in this film, but have not yet exercised such option.

“**Dances with Werewolves**” – A period thriller, shot in 3D, set in the post-Civil War era, to be directed by Chad Ferrin.

“**Lucky Charms**” (aka “Daddy’s Little Hero”) – A contemporary family feature, set to star Mickey Rooney and Dan Haggerty, and to be directed by Andrew Parke. As of Sept. 30, 2011, this production has been placed on “hold” due to probate court issues involving the project ownership from the estate of the late Joseph A. Schilling.

“**Terminator 3000**” (aka “T3K”) – An animated, sci-fi feature from the “Terminator” franchise, set to be directed by Glenn Chaika; subject to the third party rights approvals and participations. As of Sept. 30, 2011, development of the story and production package for this film project is continuing.

“**Shadow Vision**” – This prospective title, a sci-fi thriller, began filming 2nd unit material several years ago, but stopped short of principal photography due to script and casting issues. At present, a March 2012 start date is planned, subject to casting and key personnel considerations.

Book Releases – Truman Press, Inc., d/b/a “Hannover House” was originally organized and operated as a book publisher, incorporated in California in 1993. The Company plans to continue operations in the book publishing arenas during 2011 and 2012, and expects to increase the total output of titles, as well as expand into the emerging media platforms of e-Books.

Major Suppliers & Service Providers to the Company – Listed below are some of the key suppliers and third-party service providers that the Company utilizes in the day-to-day, ordinary course of conducting its business activities in entertainment and publishing:

FILM LABORATORIES:

Deluxe Labs – Hollywood, CA
Technicolor Labs – Hollywood, CA

VIDEO MASTERING LABS

Crest National Video – Hollywood, CA
Fotokem Industries – Burbank, CA

GRAPHIC & WEB DESIGNERS

Oleum Rain Studios – Fayetteville, AR
Rock Fish Interactive – Rogers, AR

VIDEO REPLICATION LABS

Disc Farm – Corona, CA
SPF Labs – Chatsworth, CA

PRINTERS

Just-Us Printers – Springdale, AR
R.R. Donnelly & Sons – Chicago, IL

SALES CONSULTANTS

All Channel Films – Los Angeles, CA
Phoenix Ent. – Hermosa Beach, CA

TRAILER & TV EDITORIAL

Goodspot – Los Angeles, CA
Big Picture Group – Los Angeles, CA

PUBLICITY & P.R. FIRMS

MPRM Publicity – Los Angeles, CA
John Murphy PR – New York, NY

ADVERTISING AGENCIES

Moroch Partners – Dallas, TX
NTVS – Boston, MA

BOOK PRE-PRESS & EDITORIAL

Phoenix Base Editing – Fayetteville, AR
Quality Books, Inc. – Oregon, IL

Principal Customers for Company – The Company has established direct placement relationships with all of the major theatrical exhibition chains in the U.S.; the Company has established direct placement relationships (or placement of products through authorized wholesalers) to all of the major video specialty chains, mass merchants and book retailers in the U.S. With respect to the licensing of rights to television outlets in the United States and Canada, the Company (either directly or through authorized agencies) has sold or licensed titles to most of the major pay-cable channels, basic cable channels and some broadcast outlets. With respect to the emerging markets of Video-On-Demand platforms, the Company has established placement relationships with all of the top ten outlets and continues to expand its reach on a monthly basis as the VOD medium expands and evolves.

General Financing Considerations – The Company meets most of its funding requirements for general operations from the cash flow generated by the ongoing exploitation of titles and inventory from the Company’s library. The Company’s operating division (Truman Press, Inc., d/b/a “Hannover House”) has been operating on such a “cash flow” basis for nineteen years, with only one brief period of time under which bank financing was utilized. Contemporaneous with the merger of Truman Press, Inc., into the Company in January of 2010, the Company entered into an “investment banking” agreement with Bedrock Ventures, Ltd.

This financing agreement with Bedrock called for the raising of \$1.5-million in total, to be utilized for the acquisition and release of one or more higher-profile titles, including the Joel Schumacher thriller, “Twelve.” While Bedrock provided initial installments during 2010 totaling \$500,000 of the total raising, the balance of funds were not provided and are no longer expected to be provided.

In February 2011, the Company initiated a debt-conversion financing venture with Graham Financial Services, Inc., intended to provide a means of moving qualifying debts off the Company's books, and convert same into equity. As of March 31, 2011, approximately \$459,000 had been successfully secured for the retirement of debts under the Graham Financial venture.

In April 2011, the Board of Directors for the Company approved the issuance of up to fifteen-million (15,000,000) shares to be utilized as a component of a proposed corporate financing and distribution venture with Gaumont. These shares were authorized, but not issued, and the merits of such a venture have since fallen into question. However, during the third quarter of 2011, the Company approved the release of 11.5-million of these shares in further support of the ongoing debt conversion venture with Graham Financial. The balance of 3.5-million shares remain unissued and in the Company's Treasury Stock.

In May 2011, the Company entered into a releasing venture with SeaWorld Parks & Entertainment, Inc. (through their newly formed division, SeaWorld Pictures), to assist with the financing and releasing of the film, "Turtle: The Incredible Journey." While the precise terms of the agreement with SeaWorld are subject to a confidentiality and non-disclosure restriction, the Company can disclose that the value of the cash and media provided by SeaWorld in support of the film's release is approximately four-million dollars (USD \$4,000,000).

In July of 2011, the Company agreed to the principal terms with the National Bank of California for bank financing of up to \$500,000 for use in the releasing costs of the film, "All's Faire In Love." The Company has completed this loan transaction and has drawn approximately \$340,000 down in support of the Oct. 28 theatrical release of "All's Faire In Love."

The Company would be receptive to a bank financing, private investor, or controllable equity arrangement for the raising of an additional five-hundred-thousand dollars (\$500,000) during 2011, in order to help cover the releasing costs of the Company's expansion into Blu-Ray, Video-On-Demand, e-books and specialty theatrical releases. At present, no discussions or business plans for such a raising have been initiated; accordingly, the Company reserves the right to table this idea.

Summary of Principals & Qualifications – Listed below is a brief summary of the qualifications and job histories of the officers, directors or principal managers of the Company.

ERIC PARKINSON – C.E.O. – Parkinson has been active full-time in the film & video distribution and entertainment industries since 1984, with his first position as General Manager of Continental Video (producer / distributor of the # 1 best selling title, “The 1984 Summer Olympic Highlights”). Parkinson worked his way up through the corporate ranks of independent film studios, becoming President of A.I.P. (1989 – 1991) and President / C.E.O. of Hemdale Home Video and Hemdale Communications, Inc., a NASDAQ traded company (1991 – 1996). Parkinson has provided marketing and distribution consultation services for more than 800 releases, including work on titles for release through MGM, Columbia-Tri-Star, 20th Century Fox, Paramount, CBS and The Discovery Channel.

D. FREDERICK SHEFTE – PRESIDENT -- is a graduate of Trinity University and Vanderbilt University School of Law. He was partner in two Southern California law firms specializing in commercial transactions, estate and tax planning and complex estate and commercial litigation. He is an adjunct professor in the Walton School of Business at the University of Arkansas. Mr. Shefte has been a senior manager and officer of several privately held and publicly traded companies in a wide range of businesses from newspaper publishing to agricultural product manufacturing and marketing. In those companies and law firms, Mr. Shefte has been responsible for finance, personnel and operations issues.

EDUARDO SUAREZ-MORENO – CONTROLLER – Eduardo has a BS in Accounting from La Salle University and has been a licensed CPA since 1983. He was Financial Comptroller of Virgin Entertainment & Television (Latin America) and has extensive experience in the specialized considerations of entertainment accounting, as well as general bookkeeping, tax preparation and pre-audit reviews.

OTHER KEY STAFF:

Director of Marketing & Publicity – Lauren Sterling

Director of Technical Services – Timothy Ellis

Publicity & PR Support – Leigha Schilling

Operations & Fulfillment Support – Allesha Watkins

TARGET DEVELOPMENT GROUP, INC.

STATEMENT OF CASH FLOWS FROM OPERATING ACTIVITY SEPTEMBER 30, 2011 / (UNAUDITED AND UNREVIEWED)

Net Income	\$ 896,656
Adjustments to reconcile net income to net cash provided (used for) operations	\$ -
<u>(Increase) Decrease in</u>	
Accounts Receivable	\$ 271,574
Prepaid wages	\$ -
Inventory	\$ 6,030
Producer Recoupment	\$ (958,902)
Prepaid Producer Royalties	\$ (7,500)
Prepaid Advertising	\$ -
Production Investments	
<u>Increase (Decrease) in</u>	
Accounts Payable	\$ 1,892
Accrued Royalties	\$ (10,164)
Producer Acquisition Advances	\$ (100,392)
Accrued Wages	\$ -
Payroll Taxes due	\$ -
Hounddog P & A Payable (Weinreb)	\$ 10,672
Bank Note	\$ 303
Long Term Payables	\$ (11,500)
Real Property Loan	\$ -
Executive Salary Deferral	\$ (42,190)
Officer Notes Payable	\$ 99,364
Cash Flows From Financing Activities	
Debt Conversion Transaction	\$ 99,364
Increase (Decrease) In Cash	\$ (117,556)
Cash, Beginning of Period	\$ 143,442
Cash, End of Period	\$ 25,886

Footnote 1. Does not include recoupable disbursements for cost of goods sold (i.e. replication, printing, advertising) pending advice of auditors.

ITEM IV Certifications

I, ERIC F. PARKINSON, hereby certify that;

- (1) I have reviewed the Discussion and Disclosure of Specific Items Required for Reporting Compliance, as of November 21, 2011, covering various activities for Target Development Group, Inc. and Hannover House (the “Company”);
- (2) Based on my knowledge, this Disclosure Statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Disclosure Statement;
- (3) Based on my knowledge, the financial information included or incorporated by reference in this Disclosure Statement, fairly present in all material respects the financial condition, results of operations, and cash flows of the Issuer as of, and for, the periods presented in this Disclosure Statement.

Dated: 21 November 2011

/s/ _____

By: Eric F. Parkinson

Title: Chairman and Chief Executive Officer

ITEM IV Certifications

I, ERIC F. PARKINSON, hereby certify that;

- (1) I have reviewed the Discussion and Disclosure of Specific Items Required for Reporting Compliance, as of November 21, 2011, covering various activities for Target Development Group, Inc. and Hannover House (the "Company");
- (2) Based on my knowledge, this Disclosure Statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Disclosure Statement;
- (3) Based on my knowledge, the financial information included or incorporated by reference in this Disclosure Statement, fairly present in all material respects the financial condition, results of operations, and cash flows of the Issuer as of, and for, the periods presented in this Disclosure Statement.

Dated: 21 November 2011

/s/ 

By: Eric F. Parkinson
Title: Chairman and Chief Executive Officer