

OTC DISCLOSURE AND NEWS SERVICE

COMPANY INFORMATION AND DISCLOSURE STATEMENT

(December 11, 2009)

TARGET DEVELOPMENT GROUP, INC.

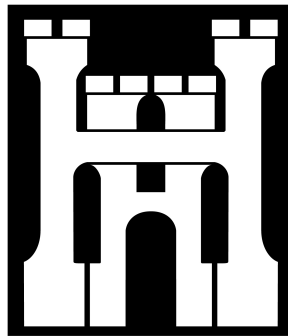
WYOMING
(State of Incorporation)

91-1906973
(IRS Employer Identification No.)

1428 CHESTER STREET
SPRINGDALE, AR 72764
(Address of Principal Executive Offices)

479-751-4500
(Issuer's Telephone Number)

**REGARDING THE ACQUISITION OF
TRUMAN PRESS, INC., d/b/a "HANNOVER HOUSE"**



**HANNOVER
HOUSE**

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FORWARD-LOOKING STATEMENTS

This disclosure statement contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases you can identify forward-looking statements by terms such as “may”, “intend”, “will”, “could”, “would”, “expects”, “believe”, “estimate”, or the negative of these terms, and similar expressions intended to identify forward-looking statements.

These forward-looking statements reflect our current views with respect to future events and are based on assumptions and are subject to risks and uncertainties. Also, these forward-looking statements present our estimates and assumptions only as of the date of this disclosure statement. Except for our ongoing obligation to disclose material information as required by federal securities laws, we do not intend to update you concerning any future revisions to any forward-looking statements to reflect events or circumstances occurring after the date of this disclosure statement.

Actual results in the future could differ materially and adversely from those described in the forward-looking statements as a result of various important factors, including the substantial investment of capital required to produce and market films and television series, increased costs for producing and marketing feature films, budget overruns, limitations imposed by our credit facilities, unpredictability of the commercial success of our motion pictures and television programming, the cost of defending our intellectual property, difficulties in integrating acquired businesses, and technological changes and other trends affecting the entertainment industry.

ITEM I Exact Name of Issuer and Address of Issuer's Principal Executive Offices

The name of our Company, also referred to the "Issuer" or "TDGI", is TARGET DEVELOPMENT GROUP, INC.

The Company's principal executive offices and related contact information is as follows:

Our Contact Information:

Target Development Group, Inc.
Hannover House
1428 Chester St.
Springdale, AR 72764
Tel. 479-751-4500
Fax: 479-751-4999
www.TargetDevelopmentGroup.com

Contact Person:

D. Frederick Shefte, President
TDGI-Hannover House
1428 Chester St.
Springdale, AR 72764
Tel. 479-751-4500
Fax.: 479-751-4999
www.HannoverHouse.com
dfs.HannoverHouse@sbcglobal.net

ITEM II Number of Authorized and Outstanding Securities

The following is true and correct, per our transfer agent, as of and at the period ending for this disclosure statement, 1 December 2009:

a.	Pre-Acquisition number of shares outstanding:	150,870,610
b.	Addl. shares issued for Hannover acquisition:	159,336,082
c.	Shares returned to Treasury Stock	<49,000,000>
d.	<u>Total number of shares in issue:</u>	<u>261,206,692</u>
f.	Total number of free trading shares:	57,667,870
g.	Total number or restricted shares:	203,538,822
h.	Total number of registered shareholders:	166

ITEM III Disclosure of Corporate Acquisition

Effective as of Dec. 1, 2009, the Board of Directors of Target Development Group, Inc., (“Target”) consummated the acquisition of Truman Press, Inc., d/b/a “Hannover House” (“Hannover”). The transaction was conducted as a stock-for-stock swap under Internal Revenue Code Section 368. Hannover was established in 1993 as a California corporation. The company is an entertainment media distributor, specializing in the manufacture and release of pre-recorded movies and programs onto DVD and Blu-Ray video devices, and the publication of literary and non-fiction books. Hannover owns or controls a significant library of film, video, television and literary properties, with approximately seventy-five (75) items in current release. Recent and current titles from Hannover are available at most major retailers in the U.S. market, including (listed alphabetically): Amazon.com, Barnes & Noble, Best Buy, Blockbuster, Borders, Christian Book Outlet, Family Christian Stores, Hastings, Hollywood Video, Movie Gallery, Netflix and WalMart. Hannover is also active in the release of higher-profile films to theaters and to the domestic (North American) television markets. The principal executives of Truman Press, Inc., d/b/a “Hannover House” are Eric Parkinson, CEO (“Parkinson”) and D. Frederick Shefte, President (“Shefte”).

a). Terms of Acquisition

Under the terms of the acquisition and stock-swap agreement, Parkinson and Shefte exchanged one-hundred-percent (100%) of the shares of Truman Press, Inc., d/b/a “Hannover House” for 159,336,082 restricted shares of Target Development Group, Inc. common stock, collectively representing sixty-one percent (61%) of the total shares in issue following the completion of the acquisition and stock swap agreement. In addition, a total of 1,000,000 Target Series A Preferred Stock shares were issued to Parkinson and Shefte as described below. Parkinson and Shefte were elected as officers and directors of Target and accepted positions on the Board of Directors of Target. Effective December 1, 2009, Parkinson became the Chairman and Chief Executive Officer of Target and Shefte became the President of Target. Also effective December 1, 2009, Juan Carlos Gonzalez Evangelista resigned from his board position and from all officer and director positions with Target.

b). Series A Preferred Stock

Under the acquisition and stock-swap agreement, and in respect of the managerial duties accepted by Parkinson and Shefte, an additional one-million (1,000,000) shares of Target Series A Preferred Stock were issued, with 600,000 shares to Parkinson and 400,000 shares to Shefte. The Series A Preferred Stock shares carry no value except for their weighted vote equivalent of 1,000 common shares each.

c). Valuation of Acquisition

As of September 30, 2009, the unaudited and unreviewed balance sheet for Hannover listed total assets of \$21,112,938, including a library valuation of \$16,015,670. Target believes that the acquisition and stock-swap agreement with Hannover which called for the issuance of 159,336.082 restricted shares of Target delivers a substantial value to other Target shareholders. Excluding the value of the ongoing operations of Hannover, the direct balance sheet benefit of the Hannover assets and library relative to the total number of Target shares exchanged to acquire Hannover represents a valuation of approximately \$.13 per share.

d). Key Hannover Properties – New Releases

During the first calendar quarter of 2010, Hannover will be releasing eight (8) new properties, under license from a variety of producers and licensing sources:

d-1). “**2 Dudes and a Dream**” is a contemporary comedy about two unlikely stars trying to break into Hollywood. www.2DudesAndADream.com

d-2). “**War Eagle, Arkansas**” is an acclaimed drama that won top honors at more than twenty film festivals in North America. www.WarEagleArkansas.com

d-3). “**Chelsea on the Rocks**” is a documentary from Abel Ferrara about the notorious history of New York’s Chelsea Hotel. www.ChelseaOnTheRocks-TheMovie.com

d-4). “**Made in the USA**” is the eagerly anticipated new book from Barr McClellan, author of the # 1 best-seller, “**Blood, Money and Power: How L.B.J. Killed J.F.K.**”

d-5). “**Bobby Dogs**” is a contemporary drama about a man’s struggle to overcome alcoholism and rebuild his life. www.BrooklawnProductions.com/BobbyDogs

The above five titles are being released by Hannover House under a venture with Producer’s Releasing Organization, Inc.

d-6). “**Sensored**” is a suspense-thriller starring sci-fi legend Robert Piccardo (“Stargate Atlantis”, “Star Trek:Voyager”). www.SensoredTheMovie.com (KeJo Productions, LLC).

d-7). “**The Hiding**” is a horror film about a the plight of a displaced young family as they navigate through a haunted woods. (Central Film Company).

d-8). “**American Drug War**” is the acclaimed documentary about the U.S. government’s war-on-drugs. www.AmericanDrugWar.com (SCP Enterprises).

e). Key Hannover Properties – Catalog Titles

The Hannover House library of properties consists of a diverse list of books, videos, films and intellectual properties. The following list highlights a select group of twenty items in the Hannover library that represent the best-selling titles for the company or the titles with the most notable awards accolades or production values.

e-1). “**Animal Clinic**” – A family drama about activities in a veterinary hospital.

e-2). “**Antonio Aguilar Colecion**” – Four-pack of Spanish-language features.

e-3). “**Blood, Money & Power: How L.B.J. Killed J.F.K.**” book by Barr McClellan.

e-4). “**Boardinghouse Stew**” semi-biographical novel by E.E. Smith.

e-5). “**Come Away Home**” – Family drama with notable star cast.

e-6). “**Dawn of the Living Dead**” – Classic hungry zombies adventure.

e-7). “**Future Shock**” – Sci-fi thriller anthology with notable star cast.

e-8). “**Grand Champion**” – Family adventure with notable star cast.

e-9). “**Hounddog**” – Controversial drama with Dakota Fanning and notable star cast.

- ### **f). Key Hannover Properties – Upcoming Releases**

ITEM IV Certifications

- (1) I have reviewed the Disclosure Statement covering the acquisition of Truman Press, Inc. d/b/a “Hannover House.”
- (2) Based on my knowledge, this Disclosure Statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Disclosure Statement.
- (3) Based on my knowledge, the financial information included or incorporated by reference in this Disclosure Statement, fairly present in all material respects the financial condition, results of operations, and cash flows of the Issuer as of, and for, the periods presented in this Disclosure Statement.

By: Eric F. Parkinson
Title: Chairman and Chief Executive Officer