

## OTC Pink® Basic Disclosure Guidelines

Federal securities laws, such as Rules 10b-5 and 15c2-11 of the Securities Exchange Act of 1934 ("Exchange Act") as well as Rule 144 of the Securities Act of 1933 ("Securities Act"), and state Blue Sky laws, require issuers to provide *adequate current information* to the public markets. With a view to encouraging compliance with these laws, OTC Markets Group has created these OTC Pink Basic Disclosure Guidelines. We use the basic disclosure information provided by OTC Pink companies under these guidelines to designate the appropriate tier in the OTC Pink marketplace: Current, Limited or No Information. OTC Markets Group may require companies with securities designated as Caveat Emptor to make additional disclosures in order to qualify for OTC Pink Current Information tier.

### **Qualifications for the OTC Pink - Current Information Tier**

Companies that make the information described below publicly available on a timely basis (90 days after fiscal year end for Annual Reports; 45 days after each fiscal quarter end for Quarterly Reports) qualify for the Current Information Tier. Financial reports must be prepared according to U.S. GAAP or IFRS, but are *not required to be audited* to qualify for the OTC Pink Current Information tier.

#### **Initial Qualification:**

1. Subscribe to the [OTC Disclosure & News Service](#) on [www.OTCIQ.com](http://www.OTCIQ.com) to publish your financial reports and material news.
2. Create the following documents, save them in PDF format and upload them via [www.OTCIQ.com](http://www.OTCIQ.com):
  - Annual Financial statements (Document must Include: Balance Sheet, Income Statement, Statement of Cash Flows, Notes to Financial Statements) for the previous two fiscal years. If these reports are audited, please attach the audit letter from the [PCAOB](#) registered audit firm. Each year's Annual Financial statements should be posted separately under the report type "Annual Report" in OTCIQ.
  - Any subsequent Quarterly Reports since the most recent Annual Report.
  - The most recent fiscal period end report should also include information in accordance with these OTC Pink Basic Disclosure Guidelines; use the fillable form beginning on page 3.
3. If financial reports are not audited by a [PCAOB](#) registered audit firm:
  - Submit a signed Attorney Letter Agreement (first two pages of the [Attorney Letter Guidelines](#)).
  - After following the appropriate procedures with a qualified attorney, upload an Attorney Letter complying with [Attorney Letter Guidelines](#) through your otcq.com account.

#### **Ongoing Qualification:**

1. **For each Fiscal Quarter End**, upload a Quarterly Report via [www.OTCIQ.com](http://www.OTCIQ.com) within **45 days** of the quarter end. (A separate quarterly report is not required for the 4<sup>th</sup> quarter.) The Quarterly Report should include:
  - Information in accordance with these OTC Pink Basic Disclosure Guidelines -- use the fillable form beginning on page 3.
  - Quarterly financial statements (Balance Sheet, Income Statement, Statement of Cash Flows, Notes to Financial Statements).
  - No Audit Letter or Attorney Letter is required.
2. **For each Fiscal Year End**, upload an Annual Report within **90 days** of the fiscal year end. The Annual Report should include:
  - Information in accordance with these OTC Pink Basic Disclosure Guidelines -- use the fillable form beginning on page 3.
  - Annual financial statements (Balance Sheet, Income Statement, Statement of Cash Flows, Notes to Financial Statements, and Audit Letter, if the financial statements are audited).
3. If financial reports are not audited by a PCAOB registered audit firm, upload an Attorney Letter via [www.OTCIQ.com](http://www.OTCIQ.com) complying with the [Attorney Letter Guidelines](#) within **120 days** of the fiscal year end.

### **Qualifications for the OTC Pink - Limited Information Tier**

Companies that make the information described below publicly available within the prior 6 months qualify for the Limited Information Tier.

1. Subscribe to the [OTC Disclosure & News Service](http://www.OTCIQ.com) on [www.OTCIQ.com](http://www.OTCIQ.com) to publish your financial reports and material news.
2. Create a Quarterly Report or Annual Report for a fiscal period ended within the previous 6 months, save it in PDF format and upload it via [www.OTCIQ.com](http://www.OTCIQ.com). The Quarterly Report or Annual Report includes:
  - Balance Sheet, Income Statement, and Total Number of Issued and Outstanding Shares. Financial statements must be prepared in accordance with US GAAP, but are not required to be audited. (Please note that Cash Flow Statements are not required to qualify for the Limited Information tier; however, unless the financial statements include a Cash Flow Statement, no financial data will be included in the OTC Financials Data Service, which distributes company financial data to online investor portals and makes the data available on your company's Financials tab on [www.otcm Markets.com](http://www.otcm Markets.com))
  - A company in the Limited Information tier, may, but is not required to, include information in accordance with these OTC Pink Basic Disclosure Guidelines using the fillable form beginning on page 3.

### **Current Reporting of Material Corporate Events**

OTC Markets Group encourages companies to make public disclosure available regarding corporate events that may be material to the issuer and its securities. Persons with knowledge of such events would be considered to be in possession of material nonpublic information and may not buy or sell the issuer's securities until or unless such information is made public. If not included in the issuer's previous public disclosure documents or if any of the following events occur after the publication of such disclosure documents, the issuer shall publicly disclose such events by disseminating a news release within 4 business days following their occurrence, and posting such news release through the OTC Disclosure & News Service.

Material corporate events include:

- Entry or Termination of a Material Definitive Agreement
- Completion of Acquisition or Disposition of Assets, Including but not Limited to mergers
- Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of an Issuer
- Triggering Events That Accelerate or Increase a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement
- Costs Associated with Exit or Disposal Activities
- Material Impairments
- Sales of Equity Securities
- Material Modification to Rights of Security Holders
- Changes in Issuer's Certifying Accountant
- Non-Reliance on Previously Issued Financial Statements or a Related Audit Report or Completed Interim Review
- Changes in Control of Issuer
- Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers
- Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year
- Amendments to the Issuer's Code of Ethics, or Waiver of a Provision of the Code of Ethics
- Other events the issuer considers to be of importance

## **OTC Pink Basic Disclosure Guidelines**

### **1) Name of the issuer and its predecessors (if any)**

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

Tapinator, Inc.

Evolution Resources, Inc. (prior to November 4, 2013)

### **2) Address of the issuer's principal executive offices**

Company Headquarters

Address 1: 110 West 40<sup>th</sup> Street

Address 2: Suite 1902

Address 3: New York, NY 10018

Phone: (914) 930-6232

Email: investor.relations@tapinator.com

Website(s): www.tapinator.com

IR Contact

Address 1: \_\_\_\_\_ Address 2: \_\_\_\_\_ Address 3: \_\_\_\_\_ Phone: \_\_\_\_\_ Email: \_\_\_\_\_ Website(s): \_\_\_\_\_

### **3) Security Information**

Trading Symbol: TAPM

Exact title and class of securities outstanding: Common

CUSIP: 876037102

Par or Stated Value: \$0.001

Total shares authorized: 150,000,000 as of: 09/30/16

Total shares outstanding: 56,959,303 as of: 09/30/16

Exact title and class of securities outstanding: Preferred A

CUSIP: NA

Par or Stated Value: \$0.001

Total shares authorized: 840 as of: 09/30/16

Total shares outstanding: 420 as of: 09/30/16

Transfer Agent

Name: Action Stock Transfer

Address 1: 2469 E. Fort Union Blvd

Address 2: Suite 214

Address 3: Salt Lake City, Utah 84121

Phone: (801) 274 1088

Is the Transfer Agent registered under the Exchange Act? \* Yes: ☒ No: ☐

\*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange

Act. List any restrictions on the transfer of security:

The certificates of certain common shares bear Rule 144 restrictive legends

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

#### **4) Issuance History**

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

- A. The nature of each offering (e.g., Securities Act Rule 504 intrastate, etc.);
- B. Any jurisdictions where the offering was registered or qualified;
- C. The number of shares offered;
- D. The number of shares sold;
- E. The price at which the shares were offered, and the amount actually paid to the issuer;
- F. The trading status of the shares; and
- G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

In July 2016, the Company and the holder of its Senior Secured Convertible Debenture entered into an agreement to amend and refinance the terms of the \$2.24 million 8% Original Issue Discount Senior Secured Convertible Debenture originally issued in June, 2015.

Pursuant to the Exchange Agreement, the following material terms of the Original Financing were amended, altered and/or ratified: (i) the Original Debenture was exchanged in its entirety for the issuance of a new 8% Original Issue Discount Senior Secured Convertible Debenture with an original principal amount of \$2,394,000 and an increased conversion price of \$0.25, (ii) the issuance of 420 shares of Series A Convertible Stock as further described by the Certificate of Designation of Preferences, Rights and Limitations of Series A Convertible Preferred Stock which may be exercised for up to 1,680,000 shares of Company's common stock, (iii) the extension of the maturity date of the Series A Warrant from June 22, 2020 until July 28, 2021, (iv) the cancellation of the Series B Warrants in their entirety, (v) the ratification of the Security Agreement executed by the Company with respect to all of its assets (as required by the initial Purchase Agreement and Original Debenture) as continued collateral for the New Debenture as well as the ratification of the Subsidiary Guarantee and Pledge and Security Agreement as such agreements are referenced in the Purchase Agreement and Exchange Agreement, and (vi) the creation of a new right for the Holder, subject to the written consent of the Company, for a \$2,100,000 cash investment in the Company with identical terms to the New Financing.

In May 2016 and pursuant to the 2015 Equity Incentive Plan, the Company granted an executive officer an option to purchase 250,000 shares of the Company's common stock at an exercise price equal to \$0.1925 per share. Such option shall vest in eight quarterly installments of 37,500 shares at the end of each quarterly anniversary of the grant date, contingent upon the grantee's continual employment by the Company as of each vesting installment date.

The Company issued 300,000 shares of restricted Common Stock, valued at \$57,000, pursuant to an investor relations consulting agreement dated August 6, 2015. On March 14, 2016, the agreement was cancelled and 150,000 shares of the Company's common stock valued at \$28,500 were returned to the Company.

In January 2016 and pursuant to the 2015 Equity Incentive Plan, the Company granted a member of the Company's Board of Directors an option to purchase 300,000 shares of the Company's common stock at an exercise price equal

to \$0.33 per share. Such option shall vest in eight quarterly installments of 37,500 shares at the end of each quarterly anniversary of the grant date, contingent upon the continual service as a member of the Board of Directors as of each vesting installment date.

In October 2015, the Company repurchased 100,000 shares of Common Stock from a shareholder in a privately negotiated transaction at a price of \$17,500. Such shares were cancelled by the Company immediately following the transaction.

On June 19, 2015, the Company raised \$2.0 million through the sale of a \$2.24 million 8% senior secured convertible debenture due January 1, 2017 with an initial conversion price of \$0.205 per share. The purchaser received five-year warrants to purchase 10.9 million shares at an exercise price of \$0.30 per share, and five-year callable warrants to purchase 10.9 million shares at an exercise price of \$0.30 per share, which are exercisable only upon a payment default. Certain officers, directors and other affiliates of the Company have pledged 29 million shares as security for the debenture.

On June 18, 2015, pursuant to note conversion agreements dated June 9, 2015, two convertible promissory notes, each with a principal balance of \$75,000, were each converted into 300,000 shares of restricted Common Stock (600,000 restricted shares in total). These notes were originally issued in September 2014.

On June 18, 2015, the Company issued 117,981 shares of restricted Common Stock pursuant to the conversion of two convertible promissory notes issued in March and June 2015 with a combined principal balance of \$23,950.

On June 18, 2015, the Company issued 149,146 shares of restricted Common Stock pursuant to the conversion of a convertible promissory note with a principal balance of \$30,000, originating from the reclassification of a royalty agreement entered into with the Company in December 2014.

On June 18, 2015, the Company issued 246,815 shares of restricted Common Stock pursuant to the conversion of a convertible promissory note issued in April 2015 with a principal balance of \$50,000.

On June 18, 2015, pursuant to conversion agreements dated June 9, 2015 between the Company and the holders of the promissory notes assumed by the Company as part of the transaction with In-AppFuel, a related party, (the "IAF Notes") such notes were converted into 423,893 shares of restricted Common Stock.

On June 18, 2015, pursuant to exchange agreements dated June 9, 2015 between the Company and the shareholders of the Redeemable Series A preferred stock of Tapinator IAF LLC (a wholly-owned subsidiary), such stock was exchanged for 257,833 shares of restricted Common Stock. These preferred shares were issued as part of the consideration of the IAF transaction in October 2014.

On June 18, 2015, pursuant to a conversion agreement dated June 9, 2015 between the Company and the two holders of the Series B preferred stock, such stock was converted into 36,764 shares of restricted Common Stock.

The Company issued 45,000 shares of restricted Common Stock pursuant to an investor relations consulting agreement dated April 22, 2015.

On July 12, 2014, the Company issued 334,266 shares of restricted common stock to purchase debt obligations totaling \$111,422 owed to the note holders of a related party.

On June 16, 2014, the Company's predecessor cancelled 36,500,000 shares of its common stock, and issued 36,700,000 shares of restricted common stock (representing 80% of its then common stock outstanding after giving effect to the transaction) to the members of Tapinator, LLC, a New York limited liability company, pursuant to the share exchange agreement executed by the Company and the members. The certificates of stock issued pursuant to this transaction bear Rule 144 restrictive legends and state that the shares have not been registered under the Securities Act.

On June 9, 2014, the Company's predecessor issued 885,500 shares of Series D preferred stock to various directors, advisory board members and consultants. The shares were originally convertible into restricted common shares at a conversion price of \$0.154. By consent of the Company and unanimous consent of the holders of this Series D, a

mutual agreement was reached in September 2014 to amend the Series D designation. This amendment allowed the Company to retire all of the Series D shares by issuing 5,794,233 shares of restricted common stock by December 31, 2014.

From October 2013 to April 2014, the Company's predecessor issued 461,100 shares of Series C preferred stock at a price per share of \$1.00 pursuant to a private placement offering of up to 500,000 shares in which the Company received \$351,000 of net cash proceeds. All Series C Preferred shares were subsequently converted to 3,074,000 restricted common shares in July 2014. The certificates of stock issued pursuant to this offering bear Rule 144 restrictive legends and state that the shares have not been registered under the Securities Act.

From December 2013 to June 2014, a total of 36,574,372 shares of restricted common stock were issued pursuant to the Company predecessor's acquisition of Tapinator, Inc. (Colorado); a total of 6,825,000 free trading common shares were issued to owners of the Company predecessor's Series A preferred stock in response to notices of conversion of such preferred stock; and a total of 2,237,117 free trading common shares were issued in response to a notice of conversion of \$212,526.16 of the Company Predecessor's convertible debt.

## **5) Financial Statements**

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

- A. Balance sheet;
- B. Statement of income;
- C. Statement of cash flows;
- D. Financial notes; and
- E. Audit letter, if audited

The financial statements requested pursuant to this item shall be prepared in accordance with US GAAP by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) post such financial statements through the OTC Disclosure & News Service as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial reports separately as described in part (ii) above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to otcq.com in the field below.

The Company's unaudited financial statements for the nine months ended September 30, 2016 and 2015 are incorporated herein by reference and have been posted to [www.otcm Markets.com/stock/TAPM/filings](http://www.otcm Markets.com/stock/TAPM/filings) on November 14, 2016 under the document name *Quarterly Report – September 30, 2016 Interim Financial Statements*.

Information contained in a Financial Report is considered current until the due date for the subsequent Financial Report. To remain in the OTC Pink Current Information tier, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of its fiscal quarter-end date.

## **6) Describe the Issuer's Business, Products and Services**

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

- A. a description of the issuer's business operations;

Tapinator, Inc. develops and publishes mobile games on the iOS, Google Play, and Amazon platforms. Tapinator's owned and operated portfolio includes over 250 mobile gaming titles that have achieved over 300 million cumulative player downloads, primarily within the Simulation, Arcade, Role Playing, Casino and Sports genres. A number of these titles have risen to the top of the mobile leaderboard charts and have been featured by the Apple, Google, and Amazon App Stores. Tapinator generates revenues through the sale of branded advertisements, paid downloadable games and premium in-game content. Founded in 2013, Tapinator is headquartered in New York, with product development teams located in Germany, Pakistan, Indonesia, Canada, and the United States.

B. Date and State (or Jurisdiction) of Incorporation:

December 9, 2013, Delaware

C. the issuer's primary and secondary SIC Codes;

7372

D. the issuer's fiscal year end date;

December 31

E. principal products or services, and their markets;

Mobile games and applications for the Google Android, Apple iOS and Amazon Kindle platforms.

## **7) Describe the Issuer's Facilities**

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

In August 2016, the Company entered into a lease for approximately 1,000 square feet of office space to house the Company's New York headquarters which expires in December 2021. Future minimum payments under this lease for the fiscal years ending December 31, 2016, 2017, 2018, 2019, 2020 and 2021 are \$21,364, \$64,786, \$66,329, \$67,918, \$70,180, \$72,932 respectively.

## **8) Officers, Directors, and Control Persons**

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

Ilya Nikolayev, Chairman & CEO

Mr. Nikolayev is an accomplished technology executive who previously served as the CEO and Co-Founder of Familybuilder. In 2007, Mr. Nikolayev created one of the first successful Facebook applications, Family Tree, and

grew the property to over 6 million monthly active unique users and 45 million total users. Mr. Nikolayev raised venture capital funding, grew the business to profitability, and successfully sold Familybuilder to Intelius in 2011, generating a significant return for all of its investors. Mr. Nikolayev was also a co-founder at InAppFuel, a business-to-business product for mobile game developers that was sold to Tapinator in 2014. Prior to Familybuilder, Mr. Nikolayev worked in banking for JP Morgan. Mr. Nikolayev graduated cum laude from New York University.

Andrew Merkatz, President & CFO

Andrew Merkatz is a finance executive with 20 years of experience as an operator and investor in media and technology growth companies. From 2008-2015, Mr. Merkatz was a Managing Director of Investments at Vision Capital where he managed investments in digital media and software technology. Mr. Merkatz began his career at private equity firm, Interlaken Capital. He later served as Chief Operating Officer for Site-Specific, one of the first internet advertising agencies (sold to CKS Group), Vice President of Corporate Development at FLOORgraphics, a pioneering in-store media company (sold to News Corp.), and President of Predict It, a venture backed digital media company. In 2007, Mr. Merkatz co-founded Familybuilder, a leading Facebook app developer, which profitably scaled to more than 45 million users prior to the successful sale of the Company in 2011. In 2013, Mr. Merkatz co-founded InAppFuel, a developer of patented minigame software for mobile game developers that was acquired by Tapinator in 2014. Mr. Merkatz joined Tapinator as the Company's President in June of 2015. Mr. Merkatz holds a B.A. in Economics, with distinction, from the University of Pennsylvania, and an M.B.A. from Harvard Business School.

Khurram Samad, CTO

Mr. Samad leads software development for Tapinator's Rapid-Launch Games business. Previously, Mr. Samad founded GeniTeam, an outsourced development company specializing in mobile, with over 40 developers in-house. He is an experienced leader of offshore technical teams, focused on cost effectively creating high-quality games and applications across mobile platforms. Mr. Samad earned his BS in Computer Science from National University of Computer and Emerging Science. MBA from LUMS.

Brian Chan, VP of Finance and Accounting

Brian Chan has more than a decade of diversified experience in finance and accounting management and IT systems, from start-up companies to the Fortune 100. Prior to joining Tapinator, Inc., Brian was the Head of Finance and Operations of a start-up company, ONA Designs International, LLC - a purveyor of high-end leather bags and accessories. At ONA, he was fully responsible for all matters related to accounting, financial planning & reporting, operations, IT and human resources. Under his leadership, the company tripled its revenue in less than 3 years, and was ultimately acquired by a New York private investment firm. Brian was also a core member of early finance team of Glaceau, the maker of VitaminWater and SmartWater, from 2004 to 2009. He was responsible for financial planning and analysis, sales reporting and marketing spend control for the company. The company developed into a \$1 billion brand and was ultimately acquired by Coca-Cola for \$4.1 billion in 2007. Mr. Chan holds an M.B.A from Pace University and B.A. from Baruch College.

Robert Crates, Director

Robert Crates has over 25 years of experience in private equity, investing in a broad range of industries and asset categories. Mr. Crates has served on the board of directors of numerous public and private companies. He has invested in leading venture capital and hedge funds and served as an advisory director to iEurope, a venture capital fund manager focused on Eastern Europe, and as an advisor/initial investor in the Global Undervalued Securities Hedge Fund. He is currently Chairman of Power-by-Power Texas, an electricity procurement, brokerage, and management company. Mr. Crates was previously the President and Co-Founder of Crates Thompson Capital, a private equity investment management company, the General Partner of a private equity fund managed for the principals of Luther King Capital Management, an investment advisory company with more than \$10 billion under management, and an analyst in corporate banking with the United States Trust Company of New York. He is a graduate of Yale University.

Teymour Farman-Farmaian, Director

Teymour Farman-Farmaian was Chief Acquisition and Retention Officer (later CMO) at Spotify, the world's leading music streaming service, starting in 2011. In this role, Teymour was responsible for subscription revenues and led a team of over 100 employees. He helped triple revenue growth to hit a \$500 million run rate, and achieve 7.5 million DAU. Teymour was responsible for user subscription revenues, user acquisition, global brand, payments, localization, customer service, and analytics. In 2012, Teymour left Spotify to focus on various start-



ups with heavy viral and engagement components. Before Spotify, Teymour had spent close to two years with Zynga (ZNGA) as GM of Partnerships. Here, he was responsible for Zynga's multi-billion dollar partnership with Facebook as well as relationships with Yahoo and Google (GOOG). In this role, Teymour helped launch over a dozen social games. Teymour went to Zynga after six years at Google. He had joined Google as Director of European Sales Operations, where he helped achieve ten figure revenues. His last position at Google was as Director of Sales Services, where he served deal teams working on partnerships (including AOL and eBay) responsible for 25% of Google's revenue. Teymour has a BA from Duke University and an MBA from Harvard University.

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

none

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

none

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

none

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

none

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Ilya Nikolayev owns 20.0% of Common Stock. 140 West 57th St. #9C, New York, NY 10019

Khurram Samad owns 26.8% of Common Stock. 140 West 57th St. #9C, New York, NY 10019

## 9) **Third Party Providers**

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

### Legal Counsel

Name: Jeffrey M. Quick

Firm: Quick Law Group PC

Address 1: 1035 Pearl Street, Suite 403

Address 2: Boulder, CO 80302

Phone: (720) 259-3393

Email: jquick@quicklawgroup.com

Auditor

Name: Jim Liggett

Firm: Liggett & Webb P.A.

Address 1: 432 Park Avenue South

Address 2: New York, NY 10016

Phone: (212) 481-3490

Email: jiml@lvwcpa.com

Investor Relations Consultant

Name: \_\_\_\_\_

Firm: \_\_\_\_\_

Address 1: \_\_\_\_\_

Address 2: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

Name: \_\_\_\_\_

Firm: \_\_\_\_\_

Address 1: \_\_\_\_\_

Address 2: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

**10) Issuer Certification**

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Ilya Nikolayev certify that:

1. I have reviewed this Annual Disclosure Statement of Tapinator, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 14, 2016

/s/ Ilya Nikolayev

Chairman and CEO