

TAG OIL LTD.
(the “Corporation”)
Annual General Meeting of Shareholders
October 31, 2016

REPORT OF VOTING RESULTS

Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*

The following matters were approved by the shareholders of the Corporation at the annual general meeting of shareholders held on October 31, 2016:

Resolution	Votes For / % For	Votes Against / % Against	Withheld / % Withheld
1. Fix the number of directors at six (6)	22,693,664 / 99.23	177,055 / 0.77	N/A
2. Election of directors:		N/A	
• Toby Pierce	15,487,674 / 98.73		198,795 / 1.27
• Alex Guidi	15,483,387 / 98.71		203,082 / 1.29
• Keith Hill	15,532,673 / 99.02		153,796 / 0.98
• Brad Holland	15,566,898 / 99.24		119,571 / 0.76
• Ken Vidalin	15,540,900 / 99.07		145,569 / 0.93
• David Bennett	15,461,686 / 98.57		224,783 / 1.43
3. Appointment of De Visser Gray LLP as the Corporation’s auditor	22,693,306 / 99.22	N/A	177,413 / 0.78
4. Ratify and approve all unallocated options under the Corporation’s stock option plan for a period of three years until October 31, 2019	10,863,064 / 69.25	4,823,405 / 30.75	N/A

Date: November 8, 2016