

TAG OIL LTD.
(the “Corporation”)
Annual and Special Meeting of Shareholders
January 27, 2015

REPORT OF VOTING RESULTS

Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*

The following matters were approved by the shareholders of the Corporation:

Resolution	Results	Votes For / % For	Votes Against / % Against	Withheld / % Withheld
1. Fix the number of directors at five (5)	Passed on a show of hands	17,154,879 / 90.31	1,840,207 / 9.69	N/A
2. Election of directors:	Passed on a show of hands		N/A	
• Garth Johnson		11,772,594 / 79.51		3,033,984 / 20.49
• Alex Guidi		11,700,724 / 79.02		3,105,854 / 20.98
• Keith Hill		11,723,940 / 79.18		3,082,638 / 20.82
• Douglas Ellenor		11,805,307 / 79.73		3,001,271 / 20.27
• Ken Vidalin		11,776,830 / 79.54		3,029,748 / 20.46
3. Appointment of DeVisser Gray LLP as the Corporation’s auditor	Passed on a show of hands	18,980,317 / 99.83	N/A	32,010 / 0.17
4. Ratify and approve the Corporation’s Advance Notice Policy	Passed on a show of hands	12,001,833 / 81.06	2,804,745 / 18.94	N/A

Date: January 27, 2015