

Standard Financial Corp.
Consolidated Statements of Financial Condition
(Dollars in thousands except share and per share data)

	June 30, 2016 (Unaudited)	September 30, 2015
ASSETS		
Cash on hand and due from banks	\$ 2,473	\$ 2,325
Interest-earning deposits in other institutions	12,937	12,723
Cash and Cash Equivalents	15,410	15,048
Certificates of deposit	500	1,000
Investment securities available for sale	46,355	44,072
Mortgage-backed securities available for sale	20,982	26,745
Federal Home Loan Bank stock, at cost	3,257	3,308
Loans receivable, net of allowance for loan losses of \$3,693 and \$3,879	367,303	347,614
Loans held for Sale	-	114
Foreclosed real estate	125	357
Office properties and equipment, net	3,354	3,293
Bank-owned life insurance	14,848	14,551
Goodwill	8,769	8,769
Core deposit intangible	-	15
Accrued interest receivable and other assets	3,829	3,671
TOTAL ASSETS	\$ 484,732	\$ 468,557
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities		
Deposits:		
Demand, savings and club accounts	\$ 216,035	\$ 206,760
Certificate accounts	136,316	124,519
Total Deposits	352,351	331,279
Federal Home Loan Bank advances	52,802	56,140
Securities sold under agreements to repurchase	2,261	1,671
Advance deposits by borrowers for taxes and insurance	42	11
Securities purchased not settled	1,510	2,512
Accrued interest payable and other liabilities	2,731	2,667
TOTAL LIABILITIES	411,697	394,280
Stockholders' Equity		
Preferred stock, \$0.01 par value per share, 10,000,000 shares authorized, none issued	-	-
Common stock, \$0.01 par value per share, 40,000,000 shares authorized, 2,588,305 and 2,748,429 shares outstanding, respectively	26	27
Additional paid-in-capital	15,928	19,465
Retained earnings	58,671	56,792
Unearned Employee Stock Ownership Plan (ESOP) shares	(2,069)	(2,184)
Accumulated other comprehensive income	479	177
TOTAL STOCKHOLDERS' EQUITY	73,035	74,277
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 484,732	\$ 468,557

Standard Financial Corp.
Consolidated Statements of Income
(Dollars in thousands except share and per share data)
(Unaudited)

	Three Months Ended June 30,		Nine Months Ended June 30,	
	2016	2015	2016	2015
Interest and Dividend Income				
Loans, including fees	\$ 3,592	\$ 3,414	\$ 10,751	\$ 10,215
Mortgage-backed securities	101	142	333	447
Investment securities:				
Taxable	98	116	293	360
Tax-exempt	192	227	607	700
Interest-earning deposits and federal funds sold	14	1	25	3
Total Interest and Dividend Income	<u>3,997</u>	<u>3,900</u>	<u>12,009</u>	<u>11,725</u>
Interest Expense				
Deposits	664	661	1,930	1,952
Federal Home Loan Bank advances	209	166	634	444
Securities sold under agreements to repurchase	-	1	2	3
Total Interest Expense	<u>873</u>	<u>828</u>	<u>2,566</u>	<u>2,399</u>
Net Interest Income	<u>3,124</u>	<u>3,072</u>	<u>9,443</u>	<u>9,326</u>
Provision for Loan Losses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Interest Income after Provision for Loan Losses	<u>3,124</u>	<u>3,072</u>	<u>9,443</u>	<u>9,326</u>
Noninterest Income				
Service charges	416	425	1,225	1,284
Earnings on bank-owned life insurance	123	122	367	369
Net securities gains	10	14	91	38
Net loan sale gains	13	12	40	20
Annuity and mutual fund fees	48	105	150	233
Other income	47	52	151	214
Total Noninterest Income	<u>657</u>	<u>730</u>	<u>2,024</u>	<u>2,158</u>
Noninterest Expenses				
Compensation and employee benefits	1,622	1,654	4,929	4,914
Data processing	114	111	344	329
Premises and occupancy costs	322	292	930	920
Core deposit amortization	-	42	15	126
Automatic teller machine expense	93	84	259	248
Federal deposit insurance	57	54	171	157
Other operating expenses	363	376	1,064	1,202
Total Noninterest Expenses	<u>2,571</u>	<u>2,613</u>	<u>7,712</u>	<u>7,896</u>
Income before Income Tax Expense	<u>1,210</u>	<u>1,189</u>	<u>3,755</u>	<u>3,588</u>
Income Tax Expense	<u>344</u>	<u>327</u>	<u>1,122</u>	<u>1,022</u>
Net Income	<u>\$ 866</u>	<u>\$ 862</u>	<u>\$ 2,633</u>	<u>\$ 2,566</u>
Basic earnings per common share	<u>\$ 0.37</u>	<u>\$ 0.34</u>	<u>\$ 1.07</u>	<u>\$ 1.01</u>
Diluted earnings per common share	<u>\$ 0.36</u>	<u>\$ 0.33</u>	<u>\$ 1.03</u>	<u>\$ 0.99</u>
Cash dividends paid per common share	<u>\$ 0.11</u>	<u>\$ 0.06</u>	<u>\$ 0.33</u>	<u>\$ 0.18</u>
Basic weighted average shares outstanding	<u>2,358,863</u>	<u>2,521,877</u>	<u>2,469,755</u>	<u>2,534,131</u>
Diluted weighted average shares outstanding	<u>2,436,749</u>	<u>2,575,217</u>	<u>2,552,192</u>	<u>2,585,819</u>

Standard Financial Corp.
Consolidated Statements of Financial Condition
(Dollars in thousands except share and per share data)
(Unaudited)

	Quarter Ended 6/30/16	Nine Months Ended 6/30/16
Cash Flows from Operating Activities		
Net income	\$ 866	\$ 2,633
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	(37)	101
Provision for loan losses	-	-
Net gain on securities	(10)	(91)
Origination of loans held for sale	(1,024)	(2,708)
Proceeds from sale of loans held for sale	1,037	2,862
Net loan sale gains	(13)	(40)
Compensation expense on ESOP	87	271
Compensation expense on stock awards	113	339
Deferred income taxes	279	213
Increase in accrued interest receivable and other assets	(564)	(215)
Earnings on bank-owned life insurance	(123)	(367)
Increase (decrease) in accrued interest payable and other liabilities	113	64
Other, net	(266)	(214)
Net Cash Provided by Operating Activities	<u>458</u>	<u>2,848</u>
Cash Flows (Used in) Provided by Investing Activities		
Net increase in loans receivable	(7,813)	(19,754)
Purchases of investment securities	(4,402)	(9,592)
Proceeds from maturities/principal repayments/calls of investment securities	948	6,722
Purchases of mortgage-backed securities	-	(2,995)
Proceeds from maturities/principal repayments of mortgage-backed securities	1,222	3,744
Proceeds from sales of investment securities	53	249
Proceeds from sales of mortgage-backed securities	-	4,990
Purchases of certificates of deposit	-	(250)
Maturities of certificates of deposit	500	750
Purchase of Federal Home Loan Bank stock	(52)	(719)
Redemption of Federal Home Loan Bank stock	78	770
Proceeds from sales of foreclosed real estate	104	271
Net purchases of office properties and equipment	34	(240)
Net Cash Used in Investing Activities	<u>(9,328)</u>	<u>(16,054)</u>
Cash Flows Provided by (Used in) Financing Activities		
Net increase in demand, savings and club accounts	(446)	9,275
Net increase in certificate accounts	4,354	11,797
Net increase in securities sold under agreements to repurchase	(162)	590
Repayments of Federal Home Loan Bank advances	(1,181)	(16,050)
Proceeds from Federal Home Loan Bank advances	-	12,712
Increase in advance deposits by borrowers for taxes and insurance	8	31
Stock repurchases	-	(4,033)
Dividends paid	(263)	(754)
Net Cash Provided by Financing Activities	<u>2,310</u>	<u>13,568</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(6,560)</u>	<u>362</u>
Cash and Cash Equivalents - Beginning	<u>21,970</u>	<u>15,048</u>
Cash and Cash Equivalents - Ending	<u>\$ 15,410</u>	<u>\$ 15,410</u>

Standard Financial Corp.
Consolidated Statement of Changes in Stockholders' Equity
(Dollars in thousands except share and per share data)
(Unaudited)

	Common Stock	Additional Paid-In Capital	Retained Earnings	Unearned ESOP Shares	Accumulated Other Comprehensive Income	Total Stockholders' Equity
Balance, September 30, 2015	\$ 27	\$ 19,465	\$ 56,792	\$ (2,184)	\$ 177	\$ 74,277
Net income			2,633			2,633
Other comprehensive loss					302	302
Cash dividends (\$0.33 per share)			(754)			(754)
Stock repurchases (160,124 shares)	(1)	(4,032)				(4,033)
Compensation expense on stock awards		339				339
Compensation expense on ESOP		156		115		271
Balance, June 30, 2016	<u>\$ 26</u>	<u>\$ 15,928</u>	<u>\$ 58,671</u>	<u>\$ (2,069)</u>	<u>\$ 479</u>	<u>\$ 73,035</u>

Standard Financial Corp.
Stock Repurchases During the Current Quarter
(Unaudited)

<u>Period</u>	Total Number of Shares Purchased	Average Price Paid Per Share	Total Number of Shares Purchased as Part of Publicly Announced Plans or Programs	Maximum number of Shares That May Yet Be Purchased Under the Plans or Programs
April 1-30, 2016				134,797
May 1-31, 2016				
June 1-30, 2016				
Total	-		-	

Standard Financial Corp.
Average Balance and Yield Table
(Dollars in thousands)
(Unaudited)

For the Three Months Ended June 30,

	2016			2015		
	Average Outstanding Balance	Interest	Yield/ Rate	Average Outstanding Balance	Interest	Yield/ Rate
Interest-earning assets:						
Loans	\$ 365,740	\$ 3,592	3.93%	\$ 336,516	\$ 3,414	4.06%
Investment and mortgage-backed securities	65,537	391	2.39%	82,785	485	2.34%
Interest earning deposits	<u>19,029</u>	<u>14</u>	0.29%	<u>6,673</u>	<u>1</u>	0.06%
Total interest-earning assets	450,306	<u>3,997</u>	3.55%	425,974	<u>3,900</u>	3.66%
Noninterest-earning assets	<u>34,373</u>			<u>34,223</u>		
Total assets	<u>\$ 484,679</u>			<u>\$ 460,197</u>		
Interest-bearing liabilities:						
Savings accounts	\$ 102,726	37	0.14%	\$ 106,531	44	0.17%
Certificates of deposit	134,762	589	1.75%	125,862	595	1.89%
Money market accounts	24,719	17	0.28%	7,399	2	0.11%
Demand and NOW accounts	<u>91,385</u>	<u>21</u>	0.09%	<u>85,797</u>	<u>20</u>	0.09%
Total deposits	353,592	664	0.75%	325,589	661	0.81%
Federal Home Loan Bank advances	53,421	208	1.56%	54,427	166	1.22%
Securities sold under agreements to repurchase	<u>2,239</u>	<u>1</u>	0.18%	<u>2,537</u>	<u>1</u>	0.16%
Total interest-bearing liabilities	409,252	<u>873</u>	0.85%	382,553	<u>828</u>	0.87%
Noninterest-bearing liabilities	<u>2,817</u>			<u>2,245</u>		
Total liabilities	412,069			384,798		
Stockholders' equity	<u>72,610</u>			<u>75,399</u>		
Total liabilities and stockholders' equity	<u>\$ 484,679</u>			<u>\$ 460,197</u>		
Net interest income		<u>\$ 3,124</u>			<u>\$ 3,072</u>	
Net interest rate spread ⁽¹⁾			2.70%			2.80%
Net interest-earning assets ⁽²⁾	<u>\$ 41,054</u>			<u>\$ 43,421</u>		
Net interest margin ⁽³⁾			2.78%			2.88%
Average interest-earning assets to interest-bearing liabilities	110.03%			111.35%		

(1) Net interest rate spread represents the difference between the yield on average interest-earning assets and the cost of average interest-bearing liabilities.

(2) Net interest-earning assets represents total interest-earning assets less total interest-bearing liabilities.

(3) Net interest margin represents net interest income divided by average total interest-earning assets.

Standard Financial Corp.
Average Balance and Yield Table
(Dollars in thousands)
(Unaudited)

For the Nine Months Ended June 30,

	2016			2015		
	Average Outstanding Balance	Interest	Yield/ Rate	Average Outstanding Balance	Interest	Yield/ Rate
Interest-earning assets:						
Loans	\$ 360,272	\$ 10,751	3.98%	\$ 330,483	\$ 10,215	4.12%
Investment and mortgage-backed securities	66,012	1,233	2.49%	84,929	1,507	2.37%
Interest earning deposits	13,437	25	0.25%	5,471	3	0.07%
Total interest-earning assets	439,721	12,009	3.64%	420,883	11,725	3.71%
Noninterest-earning assets	34,687			33,661		
Total assets	\$ 474,408			\$ 454,544		
Interest-bearing liabilities:						
Savings accounts	\$ 103,649	110	0.14%	\$ 107,492	130	0.16%
Certificates of deposit	129,103	1,732	1.79%	120,621	1,759	1.94%
Money market accounts	16,301	26	0.21%	8,609	6	0.09%
Demand and NOW accounts	89,672	62	0.09%	82,791	57	0.09%
Total deposits	338,725	1,930	0.76%	319,513	1,952	0.81%
Federal Home Loan Bank advances	57,239	633	1.47%	54,929	444	1.08%
Securities sold under agreements to repurchase	2,014	3	0.20%	2,496	3	0.16%
Total interest-bearing liabilities	397,978	2,566	0.86%	376,938	2,399	0.85%
Noninterest-bearing liabilities	2,870			2,339		
Total liabilities	400,848			379,277		
Stockholders' equity	73,560			74,552		
Total liabilities and stockholders' equity	\$ 474,408			\$ 453,829		
Net interest income		\$ 9,443			\$ 9,326	
Net interest rate spread ⁽¹⁾			2.78%			2.87%
Net interest-earning assets ⁽²⁾	\$ 41,743			\$ 43,945		
Net interest margin ⁽³⁾			2.86%			2.95%
Average interest-earning assets to interest-						
bearing liabilities	110.49%			111.66%		

(1) Net interest rate spread represents the difference between the yield on average interest-earning assets and the cost of average interest-bearing liabilities.

(2) Net interest-earning assets represents total interest-earning assets less total interest-bearing liabilities.

(3) Net interest margin represents net interest income divided by average total interest-earning assets.

Standard Financial Corp.
Investment Securities
(Dollars in thousands)
(Unaudited)

	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
June 30, 2016:				
U.S. government and agency obligations due:				
1 year or less	\$ 1,000	\$ 3	\$	\$ 1,003
Beyond 1 year but within 5 years	11,000	48	(4)	11,044
Corporate bonds due:				
Beyond 1 year but within 5 years	1,005			1,005
Beyond 5 years but within 10 years	507		(11)	496
Municipal obligations due:				
1 year or less	1,104	19		1,123
Beyond 1 year but within 5 years	2,744	313		3,057
Beyond 5 years but within 10 years	15,418	493		15,911
Beyond 10 years	10,273	255		10,528
Equity securities	2,096	242	(150)	2,188
	<u>\$ 45,147</u>	<u>\$ 1,373</u>	<u>\$ (165)</u>	<u>\$ 46,355</u>
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
September 30, 2015:				
U.S. government and agency obligations due:				
Beyond 1 year but within 5 years	\$ 9,000	\$ 11	\$ (46)	\$ 8,965
Beyond 5 years but within 10 years	2,000	-	(27)	1,973
Corporate bonds due:				
1 year or less	1,000	14	-	1,014
Beyond 5 years but within 10 years	509	-	(4)	505
Municipal obligations due:				
1 year or less	640	7	-	647
Beyond 1 year but within 5 years	1,992	67	-	2,059
Beyond 5 years but within 10 years	22,010	719	(28)	22,701
Beyond 10 years	4,162	-	-	4,162
Equity securities	2,073	150	(177)	2,046
	<u>\$ 43,386</u>	<u>\$ 968</u>	<u>\$ (282)</u>	<u>\$ 44,072</u>

Standard Financial Corp.
Mortgage-Backed Securities
(Dollars in thousands)
(Unaudited)

	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
June 30, 2016:				
Government pass-throughs:				
Ginnie Mae	\$ 6,107	\$ 54	\$ (17)	\$ 6,144
Fannie Mae	6,236	234	-	6,470
Freddie Mac	6,346	107	(9)	6,444
Private pass-throughs	89	-	-	89
Collateralized mortgage obligations	<u>1,805</u>	<u>30</u>	<u>-</u>	<u>1,835</u>
	<u>\$ 20,583</u>	<u>\$ 425</u>	<u>\$ (26)</u>	<u>\$ 20,982</u>
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
September 30, 2015:				
Government pass-throughs:				
Ginnie Mae	\$ 3,845	\$ 29	\$ (10)	\$ 3,864
Fannie Mae	12,766	361	-	13,127
Freddie Mac	7,462	99	(24)	7,537
Private pass-throughs	96	-	(1)	95
Collateralized mortgage obligations	<u>2,110</u>	<u>18</u>	<u>(6)</u>	<u>2,122</u>
	<u>\$ 26,279</u>	<u>\$ 507</u>	<u>\$ (41)</u>	<u>\$ 26,745</u>

Standard Financial Corp.
Loans Receivable
(Dollars in thousands)
(Unaudited)

	Real Estate Loans					
	One-to-four- family Residential and Construction	Commercial Real Estate	Home Equity Loans and Lines of Credit	Commercial	Other Loans	Total
June 30, 2016:						
Collectively evaluated for impairment	\$ 157,340	\$ 118,246	\$ 79,363	\$ 14,722	\$ 605	\$ 370,276
Individually evaluated for impairment	-	720	-	-	-	720
Total loans before allowance for loan losses	<u>\$ 157,340</u>	<u>\$ 118,966</u>	<u>\$ 79,363</u>	<u>\$ 14,722</u>	<u>\$ 605</u>	<u>\$ 370,996</u>
September 30, 2015:						
Collectively evaluated for impairment	\$ 142,177	\$ 113,591	\$ 82,254	\$ 12,035	\$ 824	\$ 350,881
Individually evaluated for impairment	-	612	-	-	-	612
Total loans before allowance for loan losses	<u>\$ 142,177</u>	<u>\$ 114,203</u>	<u>\$ 82,254</u>	<u>\$ 12,035</u>	<u>\$ 824</u>	<u>\$ 351,493</u>

Standard Financial Corp.
Impaired Loans
(Dollars in thousands)
(Unaudited)

	Impaired Loans With Allowance		Impaired Loans Without Allowance	Total Impaired Loans	
	Recorded <u>Investment</u>	Related <u>Allowance</u>	Recorded <u>Investment</u>	Recorded <u>Investment</u>	Unpaid Principal <u>Balance</u>
June 30, 2016:					
Commercial real estate	\$ -	\$ -	\$ 720	\$ 720	\$ 720
Commercial	-	-	-	-	-
Total impaired loans	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 720</u>	<u>\$ 720</u>	<u>\$ 720</u>
September 30, 2015:					
Commercial real estate	\$ -	\$ -	\$ 612	\$ 612	\$ 612
Commercial	-	-	-	-	-
Total impaired loans	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 612</u>	<u>\$ 612</u>	<u>\$ 612</u>

Standard Financial Corp.
Classified Loans
(Dollars in thousands)
(Unaudited)

	<u>Pass</u>	<u>Special Mention</u>	<u>Substandard</u>	<u>Doubtful</u>	<u>Total</u>
June 30, 2016:					
First mortgage loans:					
One-to-four-family residential and construction	\$ 156,826	\$ -	\$ 514	\$ -	\$ 157,340
Commercial real estate	118,966	-		-	118,966
Home equity loans and lines of credit	79,295	-	68	-	79,363
Commercial loans	14,002	-	720	-	14,722
Other loans	<u>605</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>605</u>
Total	<u>\$ 369,694</u>	<u>\$ -</u>	<u>\$ 1,302</u>	<u>\$ -</u>	<u>\$ 370,996</u>

September 30, 2015:

First mortgage loans:

One-to-four-family residential and construction	\$ 141,603	\$ -	\$ 574	\$ -	\$ 142,177
Commercial real estate	113,591	-	612	-	114,203
Home equity loans and lines of credit	82,158	-	96	-	82,254
Commercial loans	12,035	-	-	-	12,035
Other loans	<u>824</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>824</u>
Total	<u>\$ 350,211</u>	<u>\$ -</u>	<u>\$ 1,282</u>	<u>\$ -</u>	<u>\$ 351,493</u>

Standard Financial Corp.
Delinquent Loans
(Dollars in thousands)
(Unaudited)

	<u>Current</u>	<u>30-59 Days Past Due</u>	<u>60-89 Days Past Due</u>	<u>Non-Accrual (90 Days+)</u>	<u>90 Days Past Due & Accruing</u>	<u>Total Loans</u>
June 30, 2016:						
First mortgage loans:						
One-to-four-family residential and construction	\$ 155,571	\$ 710	\$ 477	\$ 582	\$ -	\$ 157,340
Commercial real estate	118,379		238	349	-	118,966
Home equity loans and lines of credit	79,353	10			-	79,363
Commercial loans	14,722				-	14,722
Other loans	603	-	2	-	-	605
Total	<u>\$ 368,628</u>	<u>\$ 720</u>	<u>\$ 717</u>	<u>\$ 931</u>	<u>\$ -</u>	<u>\$ 370,996</u>
September 30, 2015:						
First mortgage loans:						
One-to-four-family residential and construction	\$ 140,189	\$ 1,039	\$ 375	\$ 574	\$ -	\$ 142,177
Commercial real estate	113,647	52	504	-	-	114,203
Home equity loans and lines of credit	81,857	301	-	96	-	82,254
Commercial loans	12,012	18	5	-	-	12,035
Other loans	816	3	-	5	-	824
Total	<u>\$ 348,521</u>	<u>\$ 1,413</u>	<u>\$ 884</u>	<u>\$ 675</u>	<u>\$ -</u>	<u>\$ 351,493</u>

Standard Financial Corp.
Allowance for Loan Loss Activity
(Dollars in thousands)
(Unaudited)

	Real Estate Loans					
	One-to-four- family Residential and Construction	Commercial Real Estate	Home Equity Loans and Lines of Credit	Commercial	Other Loans	Total
Allowance for Loan Loss:						
Balance at September 30, 2015	\$ 1,122	\$ 1,867	\$ 457	\$ 411	\$ 22	\$ 3,879
Charge-offs	(139)	-	(4)	(41)	(22)	(206)
Recoveries	-	5	9	3	3	20
Provision	-	-	-	-	-	-
Balance at June 30, 2016	<u>\$ 983</u>	<u>\$ 1,872</u>	<u>\$ 462</u>	<u>\$ 373</u>	<u>\$ 3</u>	<u>\$ 3,693</u>