



FOR IMMEDIATE RELEASE

**STACK-IT STORAGE ANNOUNCES
COMPLETION OF NOTE EXCHANGE AGREEMENT**

Houston, Texas – July 22, 2016. Stack-It Storage, Inc. (STAK) announces that it has entered into a note exchange agreement with a group of creditors, effective as of June 30, 2016. Under the terms of this agreement, the Company transferred 100% of the ownership of its subsidiary which owned an operating self-storage facility located in Huffman, Texas, to the Company's subordinated debt holders, in exchange for forgiveness by the holders of the full amount of principal and accrued interest applicable to their debt. Prior to the agreement, the Company was in default of certain payment terms of its subordinated debt.

The Company's subsidiary had initially acquired the 22,000 square foot self-storage facility in October 2015 for a purchase price of \$1,500,000. As a result of the note exchange agreement, assets in the recorded amount of \$1,535,000 and liabilities in the recorded amount of \$1,751,000 have been removed from the Company's consolidated balance sheet, as of June 30, 2016. The Company no longer has any operating assets or any long-term debt on its consolidated balance sheet. It expects to seek a merger or other type of transaction with another company.

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