



**ANNUAL REPORT
of
SADDLE RANCH MEDIA, INC.**

**for the 12 Months
Ended**

DECEMBER 31, 2016

OTC PINK: SRMX

CUSIP: 786239 103

1) Name of the issuer and its predecessors (if any)

Saddle Ranch Media, Inc.

(formerly Automated-X, Inc.,
Interline Resources Corporation
and Port City Corporation)

2) Registered Address:

881 Baxter Drive,
Ste 100
South Jordan,
UT 84095

Principal Executive Office (at date of this filing):

5020 Campus Drive
Newport Beach, CA 92660

3) Security Information;

Trading Symbol: SRMX

Exact title and class of securities outstanding: Common & Series B Preferred

CUSIP: 786239 103

Common shares:

Par or Stated Value: \$ 0.005

Total shares authorized: 500,000,000 **as of:** 2/28/2017

Total shares outstanding: 52,942,551 **as of:** 2/28/2017

Series B Preferred shares:

Par or Stated Value: None

Total shares authorized: 3,000,000 **as of:** 2/28/2017

Total shares outstanding: 1,000,000 **as of:** 2/28/2017

The Series B Preferred Stock has the right to vote 80% of the votes on any matter requiring the vote of shareholders.

Transfer Agent

Transfer Online, Inc.
512 E. Salmon Street
Portland,
OR 97214
503-227-2950

Is the Transfer Agent registered under the Exchange Act? Yes

List any restrictions on the transfer of security: None

Describe any trading suspension orders issued by the SEC in the past 12 months. None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

- a. On 2/28/2017 the Company entered into a Spin-Out Agreement with Philip M. Cohen (who until 2/28/2017 had been the Company's Chairman and CEO) whereby in exchange for the surrender of 40,000,000 shares of the Company's common stock, Mr. Cohen acquired from the Company 100% of the issued share capital of Saddle Ranch Pictures, Inc. together with 100% ownership of the African American Medical Network.
- b. Also on 2/28/2017 the Company entered into a Securities Exchange and Acquisition Agreement whereby the Company committed to acquire 100% of the issued common shares of Skyfidelity, Inc. (which includes the ownership of Tricascade, Inc., a wholly-owned subsidiary of Skyfidelity, Inc.) by exchanging 400 million of the Company's restricted common shares for 100 million common shares of Skyfidelity, Inc. The mechanics of this share exchange is expected to be completed shortly. The effective date of the acquisition will however occur as of February 28, 2017.

4) Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

- a. On January 23, 2015, two majority shareholders retired 100 million each of restricted common shares. The shares were retired to the Company's treasury, which reduced the total common shares to 114,669,205 issued and outstanding.
- b. On April 6, 2015 the Board of Directors approved the issuance of 1,000,000 restricted common shares to our CEO, Michael Marcovsky; 573,346 restricted common shares to John White, our then Vice President and Director; and 500,000 restricted common shares to Alan Bailey, our CFO, all in lieu of compensation due to these respective Officers. The stock was actually issued by our Transfer Agent on June 29, 2015, and increased our total common shares to 116,742,581 issued and outstanding.
- c. On August 15, 2015 the Company entered into a Securities Exchange and Acquisition Agreement with Saddle Ranch Pictures, Inc. ("SRPI") wherein the Company acquired SRPI in a cashless exchange of stock, being the exchange of the Company's 90,000,000 common shares for all of the 525 issued and outstanding common shares of SRPI. The 90,000,000 common shares were issued 85,500,000 to Philip Cohen and 4,500,000 to Tifanie Joudeh (the two shareholders of SRPI).

Prior to closing the SRPI acquisition, the Company approved the transfer of 100% of its ownership in its wholly-owned subsidiary, QUICKflickUSA, Inc., to two of the Company's major shareholders Integrated Management USA Corp. ("Integrated") and Revcon Investment Corp. ("Revcon") , in equal amounts, in exchange for the surrender by each of Integrated and Revcon of 45,000,000 of the Company's common shares (total 90,000,000 common shares surrendered). Also on August 15, 2015 Philip Cohen acquired 1,000,000 of the Company's Series B preferred shares (being all of the issued and outstanding Preferred shares) from DNDK Partners, Inc.

- d. On August 25, 2015 Philp Cohen agreed to surrender to the Company's Treasury 30,000,000 of the Company's common shares that he received from the SRPI acquisition, such that his holding was reduced to 55,500,000 common shares.
Also on August 25, 2015 the Company agreed to issue 500,000 common shares to John White (a former Vice President and Secretary of the Company) in recognition of his continuing services as a consultant to the Company.

The net result of the above referenced August 15 and 25, 2015 stock transactions resulted in the reduction of the Company's issued and outstanding common shares from 116,742,551 to 87,242,551, while the Company's issued and outstanding Series B preferred shares remained unchanged at 1,000,000. This was also the closing position at September 30, 2015.

- e. On November 4, 2015 the Company registered a Form D with the SEC to report that it had made its first sale on October 27, 2015 of 200,000 unregistered common shares at the price of \$0.025 per share (proceeds of \$ 5,000) pursuant to a Regulation 506(c) offering of a total of 40,000,000 unregistered common shares at the offering price of \$0.025 per share (which could generate gross proceeds of up to \$1 million in the event that all of the offering is subscribed.)
- f. During the quarter ended September 30, 2016 the Company issued 3,000,000 restricted common shares to Mr. Michael Marcovsky, who had resigned as an officer and a director on May 2, 2016, in recognition of his past services and for his continuing assistance during the management transition. In addition, the Company issued 2,500,000 common shares as full consideration for the acquisition of certain assets relating to America's Minority Health Networks which constitute its business and which served as the foundation for the rebranded "African American Medical Network".

The net result of the foregoing resulted in an increase to the Company's issued and outstanding common shares from 87,442,551 to 92,942,551 while the Company's issued and outstanding Series B preferred shares remained unchanged at 1,000,000. This was the closing position September 30, 2016.

- g. On December 28, 2016 Philip M. Cohen surrendered 10,700,000 of his common shares (reducing his holding to 44,800,000 common shares). The Company then issued 10,700,000 common shares for services rendered to the Company as follows: (a) 4,500,000 common shares to Alan Bailey, the Company's CFO; (b) 2,000,000 common shares to Michael Marcovsky, now a special advisor; and (c) 4,200,000 to Edge Management Group, Inc., a marketing/financial consultant.

h. On February 28, 2017 Philip M. Cohen resigned as Chairman and CEO, and in consideration for the Spin-Out of Saddle Ranch Pictures, Inc and the African American Medical Network to Mr. Cohen, he surrendered 40,000,000 common shares back to the Company (reducing his remaining holding to 4,800,000 common shares), such that at February 28, 2017 the Company had 52,942,551 issued and outstanding common shares. Also on February 28, 2017 Mr. Cohen sold his holding of 1,000,000 Series B preferred shares in a private transaction to The Shamrock Investment Trust, Timothy P. Peabody, Esq, trustee. Mr. Peabody was appointed the Company's Chairman and CEO on February 28, 2017.

i. In connection with the Company's acquisition of Skyfidelity, Inc. (together with its wholly-owned subsidiary Tricascade, Inc) the Company is in the process of issuing 400,000,000 of its restricted common shares in exchange for 100,000,000 common shares of Skyfidelity, Inc. (being all of the issued and outstanding shares of Skyfidelity, Inc.).

5) Financial Statements

The Accompanying Unaudited Consolidated and Condensed Financial Statements for the 12 months ended December 31, 2016 on pages 6 - 14 have been prepared from the books and records of the Company and have not been subject to independent review and audit. The financials reflect all adjustments known to management necessary to fairly reflect the results of operations and financial position of the Company for the periods presented.

In June 2014, the FASB issued ASU 2014-10, "Development Stage Entities (Topic 915): Elimination of Certain Financial Reporting Requirements".

ASU 2014-10 eliminates the distinction of a development stage entity and certain related disclosure requirements, including the elimination of inception-to-date information on the statements of operations, cash flows and stockholders' equity. The amendments in ASU 2014-10 are effective prospectively for annual reporting periods beginning after December 15, 2014, and interim periods within those annual periods. The Company has adopted ASU 2014-10, thereby no longer presenting or disclosing any information required by Topic 915.

SADDLE RANCH MEDIA, INC.
CONSOLIDATED AND CONDENSED BALANCE SHEETS
(Unaudited)

	December 31, <u>2016</u>	December 31, <u>2015</u>
Assets		
Current assets		
Cash	\$ 2,703	\$ 4,018
Note receivable	273,100	282,500
Accrued note interest receivable	41,192	24,181
Prepaid expense	<u>-</u>	<u>2,591</u>
Total current assets	<u>316,995</u>	<u>313,290</u>
Other non-current assets		
Investments, at cost, in production LLC's	1,506	1,507
Investment in digital screen assets, at cost	50,000	-
Security deposit	2,810	2,810
Goodwill	<u>1,524,772</u>	<u>1,524,772</u>
Total non-current assets	<u>1,579,088</u>	<u>1,529,089</u>
Total assets	<u>\$ 1,896,083</u>	<u>\$ 1,842,379</u>
Liabilities and shareholders' equity		
Current liabilities		
Accounts payable and accrued expenses	\$ 137,283	\$ 136,591
Due to related party	106,317	55,000
Notes payable	<u>355,000</u>	<u>355,000</u>
Total current liabilities	<u>598,600</u>	<u>546,591</u>
Shareholders' equity		
<u>Series B preferred stock</u> , no par value, 3,000,000 authorized; 1,000,000 issued and outstanding	-	-
<u>Common stock</u> , \$ 0.005 par value, 500,000,000 authorized; 92,942,551 and 87,442,551 issued and outstanding at December 31, 2016 and December 31, 2015, respectively	464,713	437,213
Additional paid in capital	359,511	277,011
Treasury stock	1,150,000	1,150,000
Accumulated deficit	<u>(676,741)</u>	<u>(568,436)</u>
	<u>1,297,483</u>	<u>1,295,788</u>
Total liabilities and shareholders' equity	<u>\$ 1,896,083</u>	<u>\$ 1,842,379</u>

The accompanying notes are an integral part of the financial statements

SADDLE RANCH MEDIA, INC.
CONSOLIDATED AND CONDENSED STATEMENTS OF OPERATIONS
(Unaudited)

	For the 12 Months Ended December 31,	
	<u>2016</u>	<u>2015</u>
Revenues	\$ 90,410	\$ 84,454
Cost of sales	<u>(2,000)</u>	<u>(124,476)</u>
Gross margin	88,410	(40,022)
Operating expenses	<u>(409,728)</u>	<u>(282,238)</u>
Net operating loss	(321,318)	(322,280)
Other income, net	<u>212,613</u>	<u>9,664</u>
Net income (loss)	<u><u>\$(108,305)</u></u>	<u><u>\$(312,616)</u></u>
Income (loss) per share basic and diluted	<u><u>\$ (0.001)</u></u>	<u><u>\$ (0.003)</u></u>
Weighted average shares outstanding	<u><u>88,817,551</u></u>	<u><u>118,414,694</u></u>

The accompanying notes are an integral part of the financial statements

SADDLE RANCH MEDIA, INC.
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
For the Years Ended December 31, 2016 and 2015
(Unaudited)

	<u>PREFERRED SHARES</u>		<u>COMMON SHARES</u>		<u>ADDITIONAL</u>	<u>TREASURY</u>	<u>ACCUMULATED</u>	<u>SHAREHOLDERS'</u>
	<u>NUMBER</u>	<u>AMOUNT</u>	<u>NUMBER</u>	<u>AMOUNT</u>	<u>PAID IN CAPITAL</u>	<u>STOCK</u>	<u>EARNINGS(DEFICIT)</u>	<u>EQUITY</u>
January 1, 2015	1,000,000	-	314,669,205	\$1,573,746	\$ 273,011	-	\$ 26,728	\$ 1,873.485
January 23, 2015								
Retirement of shares			(200,000,000)	(1,000,000)		1,000,000		-
April 6, 2015								
Shares issued for services			2,073,346	10,367				10,367
August 15, 2015								
Retirement of shares (on Spin-Out of QUICKflickUSA, Inc)			(90,000,000)	(450,000)				(450,000)
August 15, 2015								
Acquisition of Saddle Ranch Pictures, Inc.			90,000,000	450,000			(282,548)	167,452
August 25, 2015								
Shares issued for services			500,000	2,500				2,500
August 25, 2015								
Retirement of shares			(30,000,000)	(150,000)		150,000		-
October 27, 2015								
Sale of stock			200,000	1,000	4,000			5,000
Loss for year	-	-	-	-	-	-	(312,616)	(312,616)
December 31, 2015	1,000,000	-	87,442,551	\$ 437,213	\$ 277,011	\$ 1,150,000	\$ (568,436)	\$ 1,295,788
September 30, 2016								
Shares issued for services			3,000,000	15,000	45,000			60,000
Shares issued to acquire African American Medical Network			2,500,000	12,500	37,500			50,000
December 28, 2016								
Retirement of shares			(10,700,000)					
Shares issued for services			10,700,000					
Loss for Year	-	-	-	-	-	-	(108,305)	(108,305)
December 31, 2016	<u>1,000,000</u>	<u>-</u>	<u>92,942,551</u>	<u>\$ 464,713</u>	<u>\$ 359,511</u>	<u>\$ 1,150,000</u>	<u>\$ (676,741)</u>	<u>\$ 1,297,483</u>

The accompanying notes are an integral part of the financial statements

SADDLE RANCH MEDIA, INC.
CONSOLIDATED AND CONDENSED STATEMENTS OF CASH FLOWS
(Unaudited)

	For the Twelve Months Ended December 31,	
	<u>2016</u>	<u>2015</u>
Net cash from (used in) operating activities:		
Net loss	\$ (108,305)	\$ (312,616)
Adjustments to reconcile net loss to cash:		
Stock issued for services	60,000	-
Increase in note interest receivable	(17,011)	(17,951)
Decrease in prepaid expense and security deposit	2,591	5,401
Increase in accounts payable and accrued expenses	<u>691</u>	<u>122,107</u>
Net cash from (used in) operating activities	<u>(62,032)</u>	<u>(203,059)</u>
Net cash from (used in) investing activities		
Acquisition of Saddle Ranch Pictures Inc.	<u>-</u>	<u>(269,681)</u>
Net cash from financing activities		
Proceeds from sale of stock	-	5,000
Collection of note receivable	9,400	15,000
Increase in amount due to related party	51,317	30,000
Increase in notes payable (net)	<u>-</u>	<u>330,000</u>
	<u>60,717</u>	<u>380,000</u>
Net Change in cash, increase (decrease)	(1,315)	(92,740)
Cash - beginning of period	<u>4,018</u>	<u>96,758</u>
Cash - end of period	<u>\$ 2,703</u>	<u>\$ 4,018</u>
Supplemental information of non-cash items :		
Investment in digital screen assets, at cost	\$ 50,000	-
Issuance of common stock in payment of purchase consideration	(\$50,000)	-

The accompanying notes are an integral part of the financial statements

SADDLE RANCH MEDIA, INC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For Year Ended
DECEMBER 31, 2016
(Unaudited)

1. The Company's Organization, History, and Current Operations

The Company was originally formed in the State of Utah on October 7, 1988, as Port City Corporation. In October 1990, the name of the Company was changed to Interline Resources Corporation ("Interline") which operated in the oil and gas industry in east-central Wyoming and eastern Utah.

On October 15, 2009, Interline filed a Form 15 terminating its registration as a 12(g) company and choosing to adopt an alternative-reporting standard for the filing of its subsequent (unaudited) financial reports.

On September 21, 2013, Interactive Pipeline Co., which was a wholly-owned subsidiary of the Company operating in oil and gas, was spun off in consideration for the surrender back to the Company of a total of 208,597,412 of the Company's common shares by the two senior executives of Interline. At that date, the Company no longer had an interest in pursuing any oil or gas operations. Just prior to the aforementioned spin-off, on August 31, 2013, the Interline acquired Mindstream Media LLC ("Mindstream") through a cashless Stock Exchange Agreement.

On March 26, 2014, DNDK Partners purchased controlling interest in Interline Resources Corp. by acquiring 1,000,000 shares of restricted Series B Preferred Stock and 446,541,107 restricted shares of common stock of the Company. The Series B Preferred Stock has the right to vote 80% of the votes on any matter requiring the vote of shareholders.

On April 8, 2014, the Company reduced its authorized share capital from 2,000,000,000 shares to 500,000,000 shares, and on May 21, 2014, it received approval to process a 1 for 5,000 reverse split of its issued shares such that at that date there were only 166,277 shares issued and outstanding.

On May 27, 2014, the Company then acquired QUICKflickUSA, Inc. ("QUICKflick"), a company incorporated in the State of Washington on August 29, 2011 as an entertainment rental kiosk company, for 60,000,000 shares of common stock of the Company.

On July 10, 2014, the Company announced, through its Board of Directors, that it had commenced the preparation of a Regulation A filing statement for submission to the Securities and Exchange Commission (SEC). The offering, subject to market, valuation and business conditions, and other prevailing factors, was anticipated to be for 10 million shares of Regulation A qualified common stock to be offered at between \$0.15 to \$0.20 per share, not to exceed two million dollars. Due to subsequent corporate events that strengthened the company's operations, the company did not amend or refile the Regulation A statement.

On November 20, 2014, the Company announced a corporate name change to Automated-X, Inc. and that the Board of Directors and majority Shareholders had approved a 5-for-1 forward split. The name

change to Automated-X, Inc., better reflecting the strategy and direction of the Company, was approved as an amendment to the Company's Articles of Incorporation by the state of Utah. The Company then proceeded to report to the Financial Industry Regulatory Authority (FINRA) for name change approval as well as request for the new stock trading symbol of AUTX, from IRCE. The 5-for-1 forward split became effective December 3, 2014, while the name and symbol change became effective January 5, 2015.

On January 8, 2015, the Company moved its corporate headquarters to 222 Merchandise Mart Plaza, Suite 12245, Chicago, IL 60654 (from 2950 North Loop West, Suite 500, Houston, TX 77092).

On January 23, 2015, two majority shareholders retired a total of 200 million shares of restricted stock to the Company's stock treasury account. The retirement of this stock reduced the total issued and outstanding shares to 114,669,205 shares, significantly increasing the ownership percentage of the Company by its public shareholders.

On April 6, 2015 the Company issued a total of 2,073,346 restricted common shares to certain Officers in lieu of compensation, which increased the total issued and outstanding common shares to 116,742,551.

On August 15, 2015, the Company entered into a Securities Exchange and Acquisition Agreement with Saddle Ranch Pictures, Inc. ("SRPI") wherein the Company acquired SRPI in a cashless exchange of stock, being the exchange of the Company's 90,000,000 common shares for all of the 525 issued and outstanding common shares of SRPI. The 90,000,000 common shares were issued 85,500,000 to Philip Cohen and 4,500,000 to Tifanie Joudeh (the two shareholders of SRPI). Prior to closing the SRPI acquisition, the Company approved the transfer of 100% of its ownership in its wholly-owned subsidiary, QUICKflickUSA, Inc., to two of the Company's major shareholders Integrated Management USA Corp. ("Integrated") and Revcon Investment Corp. ("Revcon"), in equal amounts, in exchange for the surrender by each of Integrated and Revcon of 45,000,000 of the Company's common shares (total 90,000,000 common shares surrendered).

On August 15, 2015 Timothy Regnier resigned as President, Chief Operating Officer and Director, Gordon White resigned as Director, and Michael Marcovsky resigned as Chief Executive Officer. Philip Cohen was appointed Director, Chairman of the Board, Chief Executive Officer and Secretary, Michael Marcovsky was appointed Director, President and Chief Operating Officer and Alan Bailey was appointed Director, Chief Financial Officer and Treasurer. Also on August 15, 2015 Philip Cohen acquired 1,000,000 of the Company's Series B preferred shares (being all of the issued and outstanding Preferred shares) from DNDK Partners, Inc.

Effective August 25, 2015 the Company moved its executive offices to 3780 W. Richmar Avenue, Las Vegas, NV 89139.

On August 25, 2015 Philip Cohen agreed to surrender back to the Company's Treasury 30,000,000 of the Company's common shares that he received from the SRPI acquisition, such that his holding was reduced to 55,500,000 common shares. In addition, on August 24, 2015 Philip Cohen resigned as Secretary and Alan Bailey was appointed Secretary in his place. Also on August 25, 2015 the Company agreed to issue 500,000 common shares to John White (a former Vice President and Secretary of the Company) in recognition of his continuing services as a consultant to the Company.

The net result of the August 15 and 25, 2015 events resulted in the reduction of the Company's issued and outstanding common shares from 116,742,551 to 87,242,551, while the Company's issued and outstanding Series B preferred shares remained unchanged at 1,000,000.

The name of the Company was changed with the state of Utah on September 9, 2015 from Automated-X, Inc. to Saddle Ranch Media, Inc. The Company's trading symbol was changed with FINRA from "AUTX" to "SRMX" effective October 6, 2015.

To raise capital to support the Company's new Business Plan, on November 4, 2015 the Company registered a Form D with the SEC to report that it had made its first sale on October 27, 2015 of 200,000 unregistered common shares at the price of \$0.025 per share (proceeds of \$ 5,000) pursuant to a Regulation 506(c) offering of a total of 40,000,000 unregistered common shares at the offering price of \$ 0.025 per share (which would generate gross proceeds of \$ 1 million in the event that all of the offering is subscribed.)

On May 8, 2016 the Company agreed to purchase, for its Digital Division, certain assets relating to America's Minority Health Networks ("AMHN"), with the objective of using that base to launch a new medical network for doctors' waiting rooms called the African American Medical Network. The certain assets acquired included the acquisition of AMHN operating and non-operating sites, intellectual property, digital content, copyrights, customer lists, business operations, screens and related equipment. The agreed purchased price for these assets was \$ 50,000 which was settled entirely through the issuance of 2,500,000 of the Company's common shares.

On June 1, 2016 the Company entered into an agreement with a third-party to sell certain of its Digital Division assets. The deal closed on June 16, 2016 and the net result from this sale is reflected within "other income(expense), net" in the Company's results for 2016

On February 28, 2017 Philip M. Cohen resigned as Chairman and CEO, and in consideration for the Spin-Out of Saddle Ranch Pictures, Inc and the African American Medical Network to Mr. Cohen, he surrendered 40,000,000 common shares back to the Company (reducing his remaining holding to 4,800,000 common shares), such that at February 28, 2017 the Company had 52,942,551 issued and outstanding common shares. Also on February 28, 2017 Mr. Cohen sold his holding of 1,000,000 Series B preferred shares in a private transaction to The Shamrock Investment Trust, Timothy P. Peabody, Esq, trustee. Mr. Peabody was appointed the Company's Chairman and CEO on February 28, 2017.

In connection with the Company's acquisition of Skyfidelity, Inc. (together with its wholly-owned subsidiary Tricascade, Inc) the Company is in the process of issuing 400,000,000 of its restricted common shares in exchange for 100,000,000 common shares of Skyfidelity, Inc. (being all of the issued and outstanding shares of Skyfidelity, Inc.).

Summary of Significant Accounting Policies:

Accounting Treatment Following the Acquisition of Saddle Ranch Pictures, Inc.

As a result of the acquisition of Saddle Ranch Pictures, Inc. ("SRPI") on August 15, 2015 with the Company's stock, for accounting purposes, SRPI was treated as the continuing reporting entity. The financial reports filed after this transaction have been prepared as if SRPI were the legal successor regarding the Company's reporting obligations as of the date of the acquisition. Therefore, all financial statements filed subsequent to the transaction reflect the historical financial condition, results of operations and cash flows of SRPI for all periods presented through and including December 31, 2016.

Cash

The Company may maintain cash and cash equivalent balances at financial institutions that are insured by the Federal Deposit Insurance Corporation. Deposits with these banks may exceed the amount of insurance provided on such deposits; however, these deposits typically may be redeemed upon demand and, therefore, bear minimal risk. The Company did not have any cash equivalents at either December 31, 2016 or December 31, 2015.

Note Receivable

This note, received in August 2014, arose from the sale of the MindStream asset that was sold because it no longer fit with the overall corporate strategy. The note, with accrued interest thereon at 6% per annum, became due September 30, 2016. During 2016 the Company received a total of \$9,400 in partial repayment of the outstanding principal under the Note and received further principal repayments of \$4,000 subsequent to December 31, 2016. Management continues to carefully monitor ongoing collections from this debtor and continues to assess its performance.

Prepaid expenses

Prepaid expense at December 31, 2015 represented an amount prepaid against rented studio facilities in Las Vegas, Nevada. There was no prepayment at December 31, 2016.

Goodwill

Goodwill arises from the acquisition of Saddle Ranch Pictures, Inc. effective August 15, 2015, being the difference between the book value of the net assets acquired, less the acquisition cost. Management does not believe that a reserve for impairment of goodwill is necessary at this stage, but will continue to perform impairment tests in future periods.

Revenue recognition

Revenue is recognized when reported and paid to the Company.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions (if any) that affect the reported amounts of assets and

liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Net Loss per Share

Net loss per share is calculated using the weighted average number of shares of common stock outstanding during the year. The Company has adopted the provisions of SFAS No. 128, Earnings per Share.

Provision for Income Taxes

At this time, no provision for the payment of federal income taxes is required on the results of the Company's operations through December 31, 2016.

Liabilities

The Company's liabilities are as follows:

Accounts payable and accrued expenses totaled \$ 137,283 and \$ 136,191 at December 31, 2016 and December 31, 2015 respectively. These are obligations that are incurred during the normal course of the operating cycle, together with accrued interest on notes payable.

Notes Payable amounted to \$ 355,000 at both December 31, 2016 and December 31, 2015. The total due to our CEO, a related party, amounted to \$ 106,317 and \$ 55,000 at December 31, 2016 and December 31, 2015, respectively.

Shareholders' Equity

Shareholders' equity amounted to \$ 1,297,483 at December 31, 2016, compared with \$ 1,295,788 at December 31, 2015.

Subsequent Events

a. On February 28, 2017 Philip M. Cohen resigned as Chairman and CEO, and in consideration for the Spin-Out of Saddle Ranch Pictures, Inc and the African American Medical Network to Mr. Cohen, he surrendered 40,000,000 common shares back to the Company (reducing his remaining holding to 4,800,000 common shares), such that at February 28, 2017 the Company had 52,942,551 issued and outstanding common shares. Also on February 28, 2017 Mr. Cohen sold his holding of 1,000,000 Series B preferred shares in a private transaction to The Shamrock Investment Trust, Timothy P. Peabody, Esq, trustee. Mr. Peabody was appointed the Company's Chairman and CEO on February 28, 2017.

b. In connection with the Company's acquisition of Skyfidelity, Inc. (together with its wholly-owned subsidiary Tricascade, Inc) the Company is in the process of issuing 400,000,000 of its restricted common shares in exchange for 100,000,000 common shares of Skyfidelity, Inc. (being all of the issued and outstanding shares of Skyfidelity, Inc.).

6) Issuer's Business, Products & Services / Management Discussion & Analysis

The following Management's Discussion & Analysis (MD&A) should be read in conjunction with Saddle Ranch Media, Inc. financial statements for the year ending December 31, 2016, and the notes thereto. The Accompanying Financial Statements have been prepared from the books and records of the Company and have not been subject to independent review and audit. The financials reflect all adjustments known to management necessary to fairly reflect the results of operations and financial position of the Company for the periods presented. This MD&A is prepared as of December 31, 2016.

Forward-looking Statements

This section contains certain statements that may include "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are often identified by the use of forward-looking terminology such as "believes," "expects," "anticipate," "optimistic," "intend," "will" or other similar expressions. The Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in the Company's periodic reports that are filed with *OTCMarkets* and available on its website at <http://www.otcmarkets.com>. All forward-looking statements attributable to the Company or persons acting on its behalf are expressly qualified in their entirety by these factors. Other than as required under applicable securities laws, the Company does not assume a duty to update these forward-looking statements.

Description of Business

Through February 28, 2017 Saddle Ranch Media, Inc. (the "Company") engaged in the acquisition, development, packaging and sale of projects (the "Projects") in the film, television, and digital media areas of the entertainment industry through three operating divisions under its wholly-owned subsidiary, Saddle Ranch Pictures, Inc.:

□ Saddle Ranch Film Production □ Saddle Ranch Television , and □ Saddle Ranch Digital

Besides producing films under its own label, **Saddle Ranch Pictures** has been a partner in Troika Pictures, Inc. which produced "The Call" with Academy Award winners Halle Berry and Abigail Breslin, "The Road Within" with Zoe Kravitz and Dev Patel, and "Careful What You Wish For" starring Nick Jonas with Isabel Lucas, Dermot Mulroney and Paul Sorvino.

Saddle Ranch Television has produced two documentaries, "Getting to the Point: The Truth about Vaccines" and "Swallow This Navigating the Dietary Supplement Industry."

Saddle Ranch Digital has provided interactive and dynamic cutting edge digital technology and award winning content for its digital Medical TV Networks. In addition to traditional production projects, it has been is a leader in the Digital-Out-Of-Home ("DOOH") network space through the production of Digital Videos focused on Medical Education, placed in Doctors' offices and other spaces that provide health care.

As an illustration of the Company's focus, the following announcements were made in the second half of 2016:

.On July 19, 2016 we announced the acquisition of the assets of America's Minority Health Networks with the

Company's restricted stock, valued at \$ 50,000, which has been rebranded as the African American Medical Network. These assets included onsite locations that were currently showing content in medical office waiting rooms.

On July 28, 2016 we announced the launching of the Spanish Language Medical Network as a Video –On – Demand channel on YouTube. The Channel anticipates generating revenue through paid advertising sold by Google.

On September 13, 2016 we announced that the African American Medical Network, the KidCARE Medical Television Network and the Women's HealthCARE Medical Television Network are all now live as Video On Demand Channels on YouTube. It is also anticipated that these Channels will generate revenue through paid advertising sold by Google. Each network will provide patient education information to a different segment of the patient population. In addition, Physicians will soon be able to email a link to a medical education segment directly to a patient.

As described in the Subsequent Events Note on page 14, on February 28, 2017 the Company spun-out its Saddle Ranch Pictures, Inc subsidiary, together with the spin-out of the African American Medical Network. However, also on February 28, 2017 the Company announced the acquisition of Skyfidelity, Inc together with its wholly-owned subsidiary, Tricasade, Inc. through the exchange of stock. Accordingly, the Company is no longer in the entertainment and movie/tv production and distribution business, and is now focused with operations both in central and southern Florida, as well as in Taiwan, to become a world-class global multi-division technology company with its four operating divisions: Cloud Managed Services (IoT), Solar Power Solutions, Satellite Broadband, and WiFi Camera Security Surveillance (see www.skyfidelityinc.com).

In conjunction with this shift in business focus, the Company intends to seek approval to change its name and the trading symbol to better reflect its new business plan.

Operating results for the 12 months ended December 31, 2016

For the 12 months ended December 31, 2016 revenue derived from the Company's operations totaled \$90,410 compared with \$ 84,454 for the 12 months ended December 31, 2015.

Our operating expenses for the 12 months ended December 31, 2016 totaled \$ 409,728, compared with operating expenses of \$282,238 for the 12 months ended December 31, 2015.

After other income, which included the net result from the sale of certain assets associated with the Company's Digital Division, our overall net loss for the 12 months ended December 31, 2016 amounted to \$ (108,305) compared with a net loss of \$ (312,616) for the 12 months ended December 31, 2015. Our net cash balance decreased by \$ 1,315 from the cash level at December 31, 2015 and amounted to \$2,703 at December 31, 2016.

Legal Proceedings

The Issuer is not a defendant in any legal proceedings.

Date and State (or Jurisdiction) of Incorporation: 10/7/1988 – Utah, USA

issuer's primary and secondary SIC Codes: 7200 – Personal Services

issuer's fiscal year end date: December 31

7) Describe the Issuer's Facilities

Through February 28, 2017 the Company's principal corporate office was located at 3780 W. Richmar Avenue, Las Vegas, NV 89139. On February 1, 2015, Saddle Ranch Pictures, Inc. entered into an agreement with Vegas Ventures, LLC whereby the Company is currently paying \$ 2,138.40 per month to lease a 2,112 square foot office and production space located at 3935 W. Ali Baba, Suite F, Las Vegas, Nevada 89118.

On February 28, 2017 following the spin-out of Saddle Ranch Pictures, Inc. the Company's principal corporate office was re-established with new management at 5020 Campus Drive, Newport Beach, CA 92660.

8) Officers, Directors, and Control Persons (as of 3/1/2017)

A. Current Directors, Officers, and any significant shareholders

Timothy P. Peabody, Chief Executive Officer and Chair of the Board of Directors
Alan J. Bailey, Chief Financial Officer, Treasurer, Secretary and Director

Philip M. Cohen resigned as Chief Executive Officer and Chair of the Board of Directors on February 28, 2017 to pursue other interests. There was no conflict or dispute relating to his resignation.

Stock held by significant shareholders as of 3/1/2017:

The Shamrock Investment Trust (Timothy P. Peabody, Esq., Trustee)	1,000,000	Series B Preferred Shares
Alan Bailey	5,000,000	Restricted Common Shares

B. Legal/Disciplinary History.

Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

- A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses); **None**
- The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities; **None**
- A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or **None**

- d. Temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

C. Beneficial Shareholders (as of 3/1/2017)

Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

The Shamrock Investment Trust	1,000,000	Series B Preferred Shares
(Timothy P. Peabody Esq., Trustee) 5020 Campus Drive, Newport Beach, CA 92660		
(represents 1/3 rd of the total authorized and all of the issued and outstanding Series B Preferred Shares)		

9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel

Not applicable

Accountant or Auditor

Not applicable

Investor Relations Consultant

Not applicable

10) Issuer Certification

We, Timothy P. Peabody and Alan Bailey certify that:

- a. We have reviewed this disclosure statement of Saddle Ranch Media, Inc.;
- b. Based on our knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- c. Based on our knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

4/11/2017

/s/ *TIMOTHY P. PEABODY*
Chief Executive Officer

/s/ *ALAN BAILEY*
Chief Financial Officer