

**SOURCINGLINK.net, INC**  
Unaudited Income Statement  
For the year ended June 30, 2011

|                                     |                          |
|-------------------------------------|--------------------------|
| REVENUES - Membership fees          | \$ 134,700               |
| OPERATING EXPENSES                  |                          |
| Stock based compensation            | 56,000                   |
| General and administrative expenses | <u>19,175</u>            |
| Total operating expenses            | <u>75,175</u>            |
| NET INCOME (LOSS) FROM OPERATIONS   | 59,525                   |
| INCOME TAXES                        | <u>800</u>               |
| NET INCOME (LOSS)                   | <u><u>\$ 58,725</u></u>  |
| NET INCOME PER COMMON SHARE         |                          |
| - BASIC AND DILUTED                 | <u><u>0.0017</u></u>     |
| WEIGHTED AVERAGE COMMON SHARES      |                          |
| OUTSTANDING - BASIC AND DILUTED     | <u><u>34,430,301</u></u> |

|  |                   |
|--|-------------------|
| <b>SOURCINGLINK.net, INC</b>   |                   |
| Amended Unaudited Balance Sheet  |                   |
| June 30,2011   |                   |
|  |                   |
| <u>ASSETS</u>  |                   |
| CURRENT ASSETS   |                   |
| Cash   | \$ -              |
| Inventory, net   | 150,160           |
| Note receivable  | 15,000            |
|  |                   |
| Total Current Assets   | 165,160           |
|  |                   |
| Computer equipment, net  | 55,000            |
| Furniture, net   | 7,000             |
| Intellectual property, net   | 35,000            |
|  |                   |
| Total Fixed Assets   | 97,000            |
|  |                   |
| TOTAL ASSETS   | <u>\$ 262,160</u> |
|  |                   |
| <u>LIABILITIES AND STOCKHOLDERS' DEFICIT</u>   |                   |
| CURRENT LIABILITIES  |                   |
| Accounts payable and accrued expenses  | \$ 10,800         |
| Notes payable, net   | 290,000           |
| Non interest bearing converetible note payable   | 230,000           |
| Notes payable for acquisition of Alliance Auto Group   | 135,635           |
|  |                   |
| Total Current Liabilities  | 666,435           |
|  |                   |
| Preferred stock at \$0.001 par value: 50,000,000 shares authorized;<br>1 issued and outstanding        | 1,000             |
| Common stock at \$0.001 par value: 450,000,000 shares authorized;<br>68,698,794 issued and outstanding | 68,699            |
|  |                   |
| Additional paid-in capital   | 25,383,301        |
| Deficit  | (25,857,275)      |
|  |                   |
| Total Stockholders' Deficit  | (404,275)         |
|  |                   |
| TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT  | <u>\$ 262,160</u> |