OTC Pink Basic Disclosure Guidelines

SOURCINGLINK.net, INC

December 31, 2017

1) Name of the issuer and its predecessors

SourcingLink.net, Inc.
QCS Corp. until 7-99
Parkway Capital Corp until 6-94

2) Address of the issuer's principal executive offices

One Sansome Street
Ste. 305 PMB # 100517
San Francisco CA 94104
(415) 869 1038

I.R. contact: none

3) Security Information

Trading symbol: SNET
Class of security: Preferred
Common
Cusip #: 836171 20 7

Preferred: 100,000,000 authorized; 1 issued and outstanding, par value $0.001 as of December 31, 2017.
Common: 900,000,000 authorized; 116,412,469 issued and outstanding, par value $0.001 as of December 31, 2017.

Transfer agent:

Olde Monmouth Stock Transfer Co. Inc.
200 Memorial Pkwy
Atlantic Highlands, NJ, 07716
(732)872-2727
matt@oldemonmouth.com

The transfer agent is registered under the Exchange Act.
There are no restrictions on the transfer of either security.
There are no trading suspension orders issued by the SEC in the past 12 months

4)

4) Issuance History

On January 17, 2017, the Company issued 4,000,000 common restricted shares, at a cost of $0.0001 each, to reduce a note payable by $400.

On March 15, 2017 the Company issued 15,000,000 shares to each of 4 Directors at a cost of $0.01 per shares or a total cost of $600,000.

On June 22, 2017 the Company issued 10,000,000 common restricted shares at a cost of $0.0001 each, to reduce a note payable by $1,000.

5) Financial Statements

See below

SourcingLink.net, Inc.

Balance Sheets

(unaudited)

	December 31 2017	March 31 2017
ASSETS		
CURRENT ASSETS		
Cash	$ 113	$ 1,259
Inventory	165,812	166,699
Total Current Assets	165,925	167,958
INVESTMENTS		
Investment in Azna Group	1	1
Investment in Eldor Mineral Property	193,667	193,667
Investment in Lac Fire Property	114,694	114,694
Total Investments	308,362	308,362
FIXED ASSETS		
Furniture, net	3,219	3,884
Total Fixed Assets	3,219	3,884
TOTAL ASSETS	$ 477,506	$ 480,204
LIABILITIES AND STOCKHOLDERS' DEFICIT		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$ 108,643	$ 106,077
Loans payable - related party	23,500	23,500
Current portion of long term debt	25,000	25,000
Convertible notes payble	190,500	147,500
Total Current Liabilities	347,643	302,077
LONG TERM LIABILITIES		
Debt owing for Eldor Property acquisition-net of current portion	63,848	84,215
Shareholder convertible note payable	170,431	173,091
	234,279	257,306
STOCK HOLDERS' DEFICIT		
Preferred stock at $0.001 par value: 100,000,000 shares authorized; 1 issued and outstanding	1,000	1,000
Common stock at $0.001 par value: 900,000,000 shares authorized; 116,412,469 and 106,412,469 shares outstanding on June 30, 2017 and March 31, 2017, respectively	116,412	106,412
Shares to be issued	100,000	100,000
Additional paid-in capital	68,495,723	68,495,476
Deficit	(68,817,551)	(68,782,067)
Total Stockholders' Deficit	(104,416)	(79,179)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	$ 477,506	$ 480,204

(see accompanying notes to unaudited financial statements)

SourcingLink.net, Inc.

Income Statements

(unaudited)

	For the Three Months Ended December 31		For the Nine Months Ended December 31	
	2017	2016	2017	2016
REVENUES				
Sales	$ -	$ -	$ 2,556	$ -
Total revenue	-	-	2,556	-
Cost of sales				
Purchases	-	-	888	-
Cost of sales	-	-	888	-
Gross profit	-	-	1,669	-
OPERATING EXPENSES				
General and administrative expenses	25,961	20,116	36,488	75,417
Depreciation	222	1,040	665	2,407
Total operating expenses	26,183	21,156	37,154	77,824
Loss from operations	(26,183)	(21,156)	(35,485)	(77,824)
Net Loss for the period	(26,183)	(21,156)	(35,485)	(77,824)
NET LOSS PER COMMON SHARE BASIC AND DILUTED	(0.00)	(0.00)	(0.00)	(0.00)
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING - BASIC AND DILUTED	116,412,469	42,412,469	113,394,287	42,185,560

(see accompanying notes to unaudited financial statements)

SourcingLink.net, Inc.
Statements of Cash Flow
(unaudited)

	For the Nine Months Ended December 31 2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the year	$ (35,484)	$ (77,824)
Adjustments to reconcile net loss to cash used in operating activities		
Loss on issuance of stock		
Accrued Expenses	-	6,170
Depreciation	665	2,407
Accrued Interest	11,532	29,612
Increase in current assets		
(Increase) Decrease in inventory	887	(79)
(Increase) Decrease in accounts payable	(8,719)	(2,159)
NET CASH USED (PROVIDED) IN OPERATING ACTIVITY	(31,119)	(41,874)
CASH FLOWS USED FOR INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
(Decrease) increase in notes payable	28,000	(29,861)
(Decrease) in purchase agreement	4,633	(4,366)
Repayment of debt	(2,660)	-
Acquisition of fixed assets	-	(4,437)
Proceedes form sale of stock	-	60,000
NET CASH PROVIDED BY FINANCING ACTIVITIES	29,973	21,336
NET CHANGE IN CASH	(1,146)	(20,538)
CASH AT BEGINNING OF PERIOD	1,259	20,824
CASH AT END OF PERIOD	$ 113	$ 286

(see accompanying notes to unaudite financial statements)

NOTE 1: ORGANIZATION AND OPERATIONS:

SourcingLink.net, Inc., (the "Company"), located in San Diego, CA was incorporated in 1993. Although the Company has been engaged in several different businesses, experienced management and consultants have been retained to focus on the new business model, which is the business of sourcing, acquiring, trading and dealing in investment quality gem stones and rare earth minerals. In addition, the Company is a provider of rare antiquities and high quality original one of a kind designed jewelry adorned with precious gemstones and made of fine metals. Rare Earth Minerals (REM's) mined through post mining production contracts will be available to the industry and investors uncut/unpolished on a wholesale level and through finished jewelry.

On March 3, 2012 the Company retained the current management, disposed of the automotive business and undertook the development of the current business model and plan. On August 9, 2013 the Company, in furtherance of its business plan, entered into an agreement to acquire certain mineral rights, on a property in Quebec, Canada, known as the Eldor Property. On February 5, 2016 the Company entered into an agreement to acquire a 100% interest in the mineral claims on an adjacent property know as the Lac Fire Property.

NOTE 2 - BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

Summary of Significant Accounting Policies

This summary of significant accounting policies of is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management who are responsible for the integrity and objectivity of the financial statements. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash

Cash consists of petty cash, checking, savings, and money market accounts. For the purpose of the statements of cash flows, all highly liquid investments with an original maturity of three months or less are considered to be cash equivalents. There were no cash equivalents as of December 31, 2017.

The Company maintains its cash in bank deposit accounts which, at times, may exceed federal insured limits.

Revenue Recognition

Revenue will consist of professional services provided and product sales at market minus any discount afforded to a client or customer.

Revenue will be recognized when persuasive evidence of an arrangement exists, pricing is fixed and determinable, collection is reasonably assured and delivery or performance of service has occurred. Customer prepayments are reflected as deferred revenue as long as there is persuasive evidence that the purchased product will be shipped within a reasonable time.

Sales revenue will be recognized upon the completion of provided professional services or the shipment of merchandise to customers.

Advertising

Advertising costs are anticipated to be expensed as incurred, however, there were no advertising costs included in general and administrative expenses for the period ended December 31, 2017.

Fair Value of Financial Instruments

Fair value estimates will be based on market assumptions and pertinent information available to management as of the date of financial statements.

The Company did not engage in any transaction involving derivative instruments.

As required by the Fair Value Measurements and Disclosures Topic of the FASB ASC, fair value is measured based on a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value as follows: (Level 1) observable inputs such as quoted prices in active markets; (Level 2) inputs, other than the quoted prices in active markets, that are observable either directly or indirectly; and (Level 3) unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions.

The three levels of the fair value hierarchy are described below:

Level 1: Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2: Quoted prices in markets that are not active, or inputs which are observable, either directly or indirectly, for substantially the full term of the asset or liability;

Level 3: Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (supported by little or no market activity).

Recent Accounting Pronouncements

The Company has evaluated the recent accounting pronouncements through September 30, 2017 and believes that none of them will have a material effect on the company's financial statements.

Stock-based Compensation – The Company will recognize share-based compensation, including stock option grants, warrants and restricted stock grants at their fair value on the grant date. Share based payment awards issued to non-employees for services rendered will be recorded at either the fair value of the services rendered or the fair value of the share-based payment, whichever is more readily determinable. Compensation expense is generally recognized on a straight-line basis over the vesting period.

Dividends - The payment of dividends by the Company in the future will be at the discretion of the Board of Directors and will depend on earnings, capital requirements and financial condition, as well as other relevant factors. The Company does not intend to pay any cash dividends in the foreseeable future but intends to retain all earnings, if any, for use in the business.

Earnings (Loss) per Share - Basic earnings (loss) per share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during each period. Diluted earnings (loss) per share is computed by dividing net income (loss), adjusted for changes in income or loss that resulted from the assumed conversion of convertible shares, by the weighted average number of shares of common stock, common stock equivalents and potentially dilutive securities outstanding during the period.

<u>Income taxes</u>

The Company follows ASC Topic 740 for recording the provision for income taxes. Deferred tax assets and liabilities are computed based upon the difference between the financial statement and income tax basis of assets and liabilities using the enacted marginal tax rate applicable when the related asset or liability is expected to be realized or settled. Deferred income tax expenses or benefits are based on the changes in the asset or liability each period. If available evidence suggests that it is more likely than not that some portion or all of the deferred tax assets will not be realized, a valuation allowance is required to reduce the deferred tax assets to the amount that is more likely than not to be realized. Future changes in such valuation allowance are included in the provision for deferred income taxes in the period of change.

Deferred income taxes may arise from temporary differences resulting from income and expense items reported for financial accounting and tax purposes in different periods. Deferred taxes are classified as current or non-current, depending on the classification of assets and liabilities to which they relate. Deferred taxes arising from temporary differences that are not related to an asset or liability are classified as current or non-current depending on the periods in which the temporary differences are expected to reverse.

The Company applies a more-likely-than-not recognition threshold for all tax uncertainties. ASC Topic 740 only allows the recognition of those tax benefits that have a greater than fifty percent likelihood of being sustained upon examination by the taxing authorities. As of March 31, 2017, the Company reviewed its tax positions and determined there were no outstanding, or retroactive tax positions with less than a 50% likelihood of being sustained upon examination by the taxing authorities, therefore this standard has not had a material effect on the Company.

The Company does not anticipate any significant changes to its total unrecognized tax benefits within the next 12 months.

The Company classifies tax-related penalties and net interest as income tax expense. As of December 31, 2017, no income tax expense has been incurred.

<u>Risks and Uncertainties</u> - The Company’s operations and future are dependent in a large part on its ability to develop its business model in a competitive market. The Company intends to operate in an industry that is subject to intense competition and change in consumer demand. The Company's operations are subject to significant risk and uncertainties including financial and operational risks and the potential risk of business failure. The Company’s inability to meet its business plan and target customer demand may have a material adverse effect on its financial condition, results of operations and cash flows.

NOTE 3 - GOING CONCERN

The accompanying financial statements have been prepared on a going concern basis which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. Since its inception the Company has been engaged, substantially, in financing activities and developing its business plan. As shown in the financial statements, during the nine months ended December 31, 2017 the Company incurred net losses of $35,485 and as of the same date had an accumulated deficit of $68,817,551. If the Company is unable to generate profits and is unable to continue to obtain financing for its working capital requirements, it may have to curtail its business sharply or cease business altogether. These factors raise substantial doubt about the Company's ability to continue as a going concern.

The financial statements do not include any adjustment relating to the recoverability and classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

The Company is taking steps to provide the necessary capital to continue its operations. These steps include, but are not limited to: 1) raising equity financing; 2) developing the business model to generate sales.

NOTE 4: NOTES PAYABLE:

Convertible notes payable of $187,000 includes the balance of an advance of $125,000 provided in 2009, to the Company by a third party. The note was callable in October 2010. Although a portion of the original note has been converted, the note holder has not demanded the balance. Two unrelated investors who made a series of advances, to the Company, between 2013 and December 31, 2016, with balances of $114,300 and $130,750 forgave the obligation of the Company to repay the debt... The following convertible notes bare interest of 10% and are unsecured.

Date of Origination	Lendor	Loan Amount
June 30, 2013	Pacific Park Investments	125,000
April 4, 2014	Bright Star International, Inc.	7,800
November 25, 2016	Bright Star International, Inc.	2,000
January 20, 2017	Bright Star International, Inc.	2,700
March 31, 2017	Bright Star International, Inc.	3,000
April 12, 2017	Bright Star International, Inc.	500
May 5, 2017	Bright Star International, Inc.	30,000
May 9,2017	Bright Star International, Inc.	12,000
September 1, 2017	Bright Star International, Inc.	4,000
October 30, 2017	Bright Star International, Inc.	3,500
		$ 190,500

NOTE 5: RELATED PARTY TRANSACTIONS

The Company President has provided, to the Company, goods and cash with a value of $205,900 in return for a 5% long term note convertible payable, bearing a maturity date of September 2014.
$6957 was repaid during the six months ended September 30, 2017. Although the note is due, no demand has been made for payment.

NOTE 6: SHAREHOLDERS' EQUITY:

On April 6, April 27 and September 25, 2015 the Company issued 20,000,000, 25,000,000 and 16,000,000 shares of its restricted common stock at t cost of $0.0041, $0.003 and $0.0042 per share respectively as repayment or reduction of notes payable.

On August 8, 2015, the Company issued 40,000,000 of its common stock to reduce a convertible note payable by $4,000.

On September 29, 2015, the Company issued 5,000,000 of its restricted common shares to three officers and directors to compensate them for services rendered, recorded at a cost of $0.0027 per share totaling $13,500.

On October 21, 2015, the Company issued 20,000,000 or its restricted common shares to a note holder to reduce a convertible note payable by $2,000.

On December 2, 2015, shareholders possessing a majority of the voting common and preferred stock and the Board of Directors approved a 1 for 10,000 reverse stock split of the issued and outstanding common stock. Fractional shares were rounded up. The action was effective, as of the opening of business, January 4, 2016.

Between January 19, 2016 and February 1, 2016 the Company sold 4,307,000 of its common restricted shares to ten unrelated investors for cash at a cost of approximately $0.0175 to $0.02 per share.

On February 1, 2016, the Company issued 31,000,000 common restricted shares to three directors for past and future services at a cost of $0.44 per share.

On February 24, 2016 the Company issued 125,000 shares to each of two individuals to acquire the Lac Fire mineral claims, at a cost of $0.44 per share.

On February 17 and March 2, 2016 the Company issues 3,000,000 to each of two note holders to reduce the notes by $6,000.

On April 14, 2016 the Company sold, for cash, 800,000 common restricted shares for a cost of $0.075 per shares.

On January 1, 2017 the Company sold 4,000,000 common restricted shares, at a cost of $0.001, to reduce a convertible note payable by $4,000.

On March 15, 2017, the Company issued 60,000,000 common restricted shares, at a cost of $0.01 per share for a total cost of $600,000.

On June 22, 2017 the Company issued 10,000,000 common shares to a note holder to reduce a note payable in the amount of $1,000.

NOTE 7: SUBSEQUENT EVENTS:

On September 14, 2017 Anne Carioti, Tina Chan and Mani Pirouzbakht resigned from all of the positions as corporate officers and directors; effective October 15, 2017 for Anne Carioti and effective immediately for Tina Chan and Mani Pirouzbakht.

Chuck Wagner was elected to become the sole officer and director

Describe the Issuer's Business, Products and Services

A. The Company's business model is focused on the business of sourcing, acquiring, trading and dealing in investment quality gem stones and rare earth minerals. In addition, the Company is a provider of rare antiquities and high quality original one of a kind designed jewelry adorned with precious gemstones and made of fine metals. Rare Earth Minerals (REM's) mined through post mining production contracts will be available to the industry and investors uncut/unpolished on a wholesale level and through finished jewelry.

B. The Company was incorporated in the State of Delaware on March 26, 1993 and .restructured to the State of Nevada on June 5, 2013.

C. The issuer's primary and secondary SIC Codes are 5094 and 3911.

D. The issuer's fiscal year end date is March 31.

E. The issuer's principal products are those described above. Marketing is accomplished through various forms of social media, internet advertising and word of mouth.

5) Describe the Issuer's Facilities

The issuer's business address is: one Sansome Street, San Francisco, Ste. 3500, CA 94104.

8) **Officers, Directors, and Control Persons**

A Thomas Beener owns 65,000,000 restricted common shares or 55.8% as of December 31, 2017.
Charles Wagner, owns 25,000,764 restricted common shares, or 21.5% as of December 31, 2017 and is President, experienced in corporate management.

B None of the foregoing persons has, in the last five years, been the subject of:

A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding;

The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

C. Beneficial Shareholders.

Charles Wagner, a natural person whose business address is 12526 High Bluff Drive, Ste. 300 San Diego CA 92130 owns 25,000,764 restricted common shares or 21.5% of the common shares outstanding.

Thomas Beener, a natural person whose business address is 2244 Faraday Ave., Carlsbad CA

9) Third Party Providers

Legal Counsel

Naccarato & Associates
Owen Naccarato
1100 Quail Street, Ste. 100
Newport Beach CA 92660
(949) 851-9261

Investor Relations Consultant

not applicable

Other Advisor:

Not applicable

10) Issuer Certification

I, Charles Wagner certify that:

1. I have reviewed this quarterly disclosure statement of SourcingLink.net, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

February 14, 2018

“/s/ Charles Wagne
” Charles Wagner
President and Treasurer