

## Profit & Loss

### SMC Profit and Loss

Period	1/1/16 – 3/31/16
Total Revenue	\$ 16,553
Cost of Revenue	<u>-</u>
Gross Profit	<u>16,553</u>
Operating Expenses	
Research and Development	-
Selling, General, and Administrative Expenses	19,537
Non Recurring	31,120
Others	<u>-</u>
Total Operating Expenses	<u>50,657</u>
Operating Income or Loss	<u>-34,104</u>
Income From Continuing Operations	-34,104
Total Other Income/Expense	<u>-</u>
Earnings Before Interest and Taxes	-34,104
Interest Expense	<u>35,039</u>
Income Before Tax	-69,143
Income Tax Expense	<u>-</u>
Net Income from Continuing Operations	<u>-69,143</u>
Non Recurring Events	-
Discontinued Operations	-
Extraordinary Items	-
Effect of Accounting Changes	-
Other Items	<u>-</u>
Net Income	<u>-69,143</u>
Preferred Stock and Other Adjustments	<u>-</u>
Net Income Applicable to Common Shareholders	<u><u>\$ (69,143)</u></u>

## Balance Sheet

### SMC Balance Sheet

Period Ending 03/31/16

#### Assets

##### Current Assets

Cash and Cash Equivalents	\$ 1,269
Short Term Investments	-
Net Receivables	10,000
Inventory	-
Other Current Assets	<u>240,901</u>

Total Current Assets 252,170

Long Term Investments	-
Property, Plant, and Equipment	10,275
Accumulated Depreciation	6,577
Goodwill	-
Intangible Assets	-
Accumulated Amortization	-
Other Assets	-
Deferred Long Term Asset Charges	<u>-</u>

Total Assets \$ 255,868

#### Liabilities

##### Current Liabilities

Accounts Payable	50,000
Short/Current Long Term Debt	-
Other Current Liabilities	<u>1,341,353</u>

Total Current Liabilities 1,391,353

Long Term Debt	580,936
Other Liabilities	-
Deferred Long Term Liability Charges	-
Negative Goodwill	<u>-</u>

Total Long Term Liabilities 580,936

Total Liabilities 1,972,289

#### Stockholders Equity

Misc Stocks Options Warrants	-
Redeemable Preferred Stock	-
Preferred Stock	-
Common Stock	2,622,021
Retained Earnings	-8,492,360
Treasury Stock	-
Capital Surplus	4,153,918
Other Stockholder Equity	<u>-</u>

Total Stockholders Equity -1,716,421

Total Liabilities and Equity \$ 255,868

## Cash Flow

### SMC Cash Flow

Period Ending	03/31/16
Net Income	<u>-\$ 69,143</u>
Operating Activities, Cash Flows Provided by or Used In	
Depreciation	389
Adjustments to Net Income	-
Changes in Receivables	-
Changes in Liabilities	68,693
Changes in Inventory	-
Changes in Other Operating Activities	<u>-</u>
Total Cash Flow from Operating Activities	<u>69,082</u>
Investing Activities, Cash Flows Provided by or Used In	
Capital Expenditures	-
Investments	-
Other Cash from Investing Activities	<u>-</u>
Total Cash Flow from Investing Activities	<u>-</u>
Financing Activities, Cash Flows Provided by or Used In	
Dividends Paid	-
Sale/Purchase of Stock	-
Net Borrowings	-
Other Cash from Financing Activities	<u>-</u>
Total Cash Flow from Financing Activities	<u>-</u>
Effect of Exchange Rate Changes	<u>-</u>
Change in Cash and Cash Equivalents	<u><u>\$ (61)</u></u>