

**SEALIFE CORPORATION AND SUBSIDIARIES**  
**BALANCE SHEET**  
**AS OF AUGUST 31, 2017**

	<u>Sealife Corporation</u>	<u>Sanalife Marketing Corp.</u>	<u>TOTAL</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Cash	369.00	0.00	369.00
American Plus Bank	0.00	26,217.55	26,217.55
Preferred Bank	0.00	4,797.59	4,797.59
Propay	0.00	7,775.54	7,775.54
WF Checking	0.00	4,020.33	4,020.33
WF Saving	0.00	30,004.39	30,004.39
<b>Total Checking/Savings</b>	369.00	72,815.40	73,184.40
<b>Other Current Assets</b>			
Accounts Receivable	25,862.00	0.00	25,862.00
Inventory	67,838.00	0.00	67,838.00
Due from Earth Gen Biofuel	0.00	76,307.19	76,307.19
Due from Maxie	0.00	7,000.00	7,000.00
Loan receivable	0.00	449,295.31	449,295.31
Reserve Cash	0.00	162,479.49	162,479.49
<b>Total Other Current Assets</b>	93,700.00	695,081.99	788,781.99
<b>Total Current Assets</b>	94,069.00	767,897.39	861,966.39
<b>Fixed Assets</b>			
Accumulated Depreciation	0.00	-7,604.00	-7,604.00
Auto	0.00	39,998.95	39,998.95
Software	0.00	40,000.00	40,000.00
<b>Total Fixed Assets</b>	0.00	72,394.95	72,394.95
<b>TOTAL ASSETS</b>	<b>94,069.00</b>	<b>840,292.34</b>	<b>934,361.34</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
Accounts Payable	122,723.00	0.00	122,723.00
Accounts Payable - Shareholders	650.00	0.00	650.00
Accrued Expenses	56,223.00	0.00	56,223.00
Accrued Interest	87,266.00	0.00	87,266.00
Accrued Payroll Taxes	8,382.00	0.00	8,382.00
Accrued Royalties	4,300.00	0.00	4,300.00
Accrued Wages	75,000.00	0.00	75,000.00
Current Long Term Debt	18,901.00	0.00	18,901.00

Notes Payable	139,000.00	0.00	139,000.00
Due to Earth Gen Biofuel	0.00	-5,000.00	-5,000.00
Member Deposit	0.00	16,000.00	16,000.00
Wells Fargo Loan	0.00	21,080.28	21,080.28
Total Other Current Liabilities	512,445.00	32,080.28	544,525.28
Total Current Liabilities	512,445.00	32,080.28	544,525.28
Long Term Liabilities			
Note Payable	201,408.00	0.00	201,408.00
Auto Loan	0.00	27,772.99	27,772.99
Total Long Term Liabilities	201,408.00	27,772.99	229,180.99
Total Liabilities	713,853.00	59,853.27	773,706.27
Equity			
Additional paid in capital	9,266,857.00	0.00	9,266,857.00
Common Stock	4,898.00	0.00	4,898.00
Deficit Accumulated	-9,891,539.00	0.00	9,891,539.00
Opening Balance Equity	327,723.00	0.00	327,723.00
Retained Earnings	-327,723.00	-518,325.88	-846,048.88
Net Income	0.00	-545,507.11	-545,507.11
Capital	0.00	1,844,272.06	1,844,272.06
Total Equity	-619,784.00	780,439.07	160,655.07
TOTAL LIABILITIES & EQUITY	94,069.00	840,292.34	934,361.34

## SEALIFE CORPORATION AND SUBSIDIARIES

### PROFIT AND LOSS

#### FOR THE YEAR ENDED AUGUST 31, 2017

	Sealife Corporation	Sanalife Marketing Corp.	TOTAL
Ordinary Income/Expense			
Income			
Membership Income	0.00	416,978.30	416,978.30
Total Income	0.00	416,978.30	416,978.30
Cost of Goods Sold			
Cost of Goods Sold	0.00	129,104.88	129,104.88
Total COGS	0.00	129,104.88	129,104.88
Gross Profit	0.00	287,873.42	287,873.42
Expense			
Computer and Internet Expenses	0.00	93,734.45	93,734.45
Meals and Entertainment	0.00	10,871.96	10,871.96
Office Supplies	0.00	2,979.87	2,979.87

Payroll Expenses	0.00	39,954.00	39,954.00
Professional Fees	0.00	111,855.00	111,855.00
Rent Expense	0.00	42,369.00	42,369.00
Travel Expense	0.00	43,555.24	43,555.24
Advertising and Promotion	0.00	44,517.52	44,517.52
Automobile Expense	0.00	8,625.76	8,625.76
Bad Debt	0.00	48,000.00	48,000.00
Bank Service Charges	0.00	16,758.08	16,758.08
Commissions	0.00	359,718.45	359,718.45
Gift	0.00	1,178.95	1,178.95
International Operations(China)	0.00	12,291.00	12,291.00
License and permit fees	0.00	900.00	900.00
Miscellaneous	0.00	44,361.75	44,361.75
Outsider Service	0.00	83,003.07	83,003.07
Postage	0.00	53,471.64	53,471.64
<b>Total Expense</b>	<b>0.00</b>	<b>1,018,145.74</b>	<b>1,018,145.74</b>
<b>Net Ordinary Income</b>	<b>0.00</b>	<b>-730,272.32</b>	<b>-730,272.32</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	0.00	19.63	19.63
<b>Total Other Income</b>	<b>0.00</b>	<b>19.63</b>	<b>19.63</b>
<b>Other Expense</b>			
Ask My Accountant	0.00	-184,745.58	-184,745.58
<b>Total Other Expense</b>	<b>0.00</b>	<b>-184,745.58</b>	<b>-184,745.58</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>184,765.21</b>	<b>184,765.21</b>
<b>Net Income</b>	<b>0.00</b>	<b>-545,507.11</b>	<b>-545,507.11</b>

**SEALIFE CORPORATION AND SUBSIDIARIES**  
**STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED AUGUST 31, 2017**

	<u>Sealife Corporation</u>	<u>Sanalife Marketing Corp.</u>	<u>TOTAL</u>
<b>OPERATING ACTIVITIES</b>			
Net Income	0.00	-545,507.11	545,507.11
Adjustments to reconcile Net Income			
to net cash provided by operations:			
Due from Earth Gen Biofuel	0.00	-3,000.00	-3,000.00
Due from Maxie	0.00	-7,000.00	-7,000.00
Loan receivable	0.00	-325,495.31	325,495.31
Reserve Cash	0.00	157,734.94	157,734.94

Due to Earth Gen Biofuel	0.00	-5,000.00	-5,000.00
Wells Fargo Loan	0.00	-3,442.88	-3,442.88
			-
Net cash provided by Operating Activities	0.00	-731,710.36	731,710.36
<b>FINANCING ACTIVITIES</b>			
Capital	0.00	322,788.06	322,788.06
Net cash provided by Financing Activities	0.00	322,788.06	322,788.06
			-
Net cash increase for period	0.00	-408,922.30	408,922.30
Cash at beginning of period	369.00	481,737.70	482,106.70
Cash at end of period	<b>369.00</b>	<b>72,815.40</b>	<b>73,184.40</b>