

**Solid Controls Inc. (SLDC)**

**A Minnesota Corporation**

1680 S. Highway 100 Suite 500  
St. Louis Park MN 55416

**Initial Basic Disclosure**

As of March 31, 2017

Prepared in accordance with  
OTC Pink Basic Disclosure Guidelines

**1) The exact name of the issuer and its predecessor (if any)**

Solid Controls Inc. (the 'Company') was incorporated under the laws of the State of Minnesota on April 1, 1968. The company has an established fiscal year end of March 31.

**2) The address of the issuer's principal executive offices**

1680 S. Highway 100 Suite 500  
St. Louis Park MN 55416

Phone: 612-287-5832

Email: [info@solidcontrolsinc.com](mailto:info@solidcontrolsinc.com)

Website(s): [www.solidcontrolsinc.com](http://www.solidcontrolsinc.com)

**3) Security Information**

Trading Symbol: SLDC

Exact title and class of securities outstanding: Common

CUSIP: 834214108

Par or Stated Value: \$0.05

Total shares authorized: 1,467,404

as of: March 31, 2017

Total shares outstanding: 1,500,000

as of: March 31, 2017

**Transfer Online, Inc.**

512 SE Salmon Street

Portland, OR 97214

Telephone: 503-227-2950

Transfer Online Inc. is registered with the Securities and Exchange Commission as a transfer agent pursuant to Section 17A(c) of the Exchange Act.

List any restrictions on the transfer of security: None.

Describe any trading suspension orders issued by the SEC in the past 12 months: None.

**4) Issuance History**

On Feb 16, 2017 John Stovers was issued 500,000 shares for services.

**5) Financial Statements**

The Issuer is providing the following financial statements for the Fiscal Year Ended March 31, 2017, the most recent period ending December 31, 2016, and for year ended March 31, 2015.

A. Balance sheet;

B. Statement of income;

C. Statement of cash flows; and

D. Financial notes.

These unaudited financial statements are incorporated by reference herein and attached as Exhibit 1, Exhibit 2, and Exhibit 3.

**6) Describe the Issuer's Business, Products and Services**

A. A description of the issuer's business operations;

B.

**Business Description:**

The name of the Issuer is SOLID CONTROLS INC. (the "Issuer" or "Company"). Solid Controls Inc. was incorporated under the laws of the State of Minnesota on April 1, 1968.

SCI manufactures microprocessor-based electronic control systems for injection molding machines. Our customers include manufacturers of injection molding machines (OEMs), as well as custom and captive processors of injection molded parts (end users). In the case of end users, we supply retrofit systems (control conversions) which include the appropriate hardware, software programming and installation services.

SCI systems control the total machine, including sequencing (PLC functions), timing, barrel temperature control, speed and pressure control (closed loop via transducer feedback or open loop via proportional valves), linear positioning (via replacement of limit switches with linear transducers) system diagnostics, data collection and monitoring (via RS232 or RS485 ports on the controls), and statistical process control (SPC). Systems are available in various models and configurations which allow the user to obtain the appropriate level of control commensurate with the needs of the application and budgetary constraints.

For machinery manufacturers, SCI is capable of custom-designing control packages to individual specifications. In many cases we allow private-labeling of our standard or reconfigured control packages to be incorporated into the manufacturer's existing line of machines. We are able to assist in this process to a significant level so as to reduce design and development costs.

B. Date and State (or Jurisdiction) of Incorporation:

The name of the Issuer is SOLID CONTROLS INC. (the "Issuer" or "Company"). Solid Controls Inc. was incorporated under the laws of the State of Minnesota on April 1, 1968. The company has an established fiscal year end of March 31.

C. the issuer's primary and secondary SIC Codes;

The Primary SIC code for the Company is 3625 – Relays and Industrial Controls

D. The issuer's fiscal year end date: March 31<sup>st</sup>

E. Principal products or services, and their markets;

**Our Market:**

Our business goal is to supply right products for right customers in right places. In order to achieve such a goal, we are always making great efforts to manufacture products with the best quality, and continuously introduce innovative products and improve the existing products to meet the market demands. From design to manufacture, all factors are taken into consideration: reliability, performance, durability, product usage, operation and installation.

Our Target Demographic include end users of controls and products (residential and commercial properties), HVAC controls standard organizations and regulatory authorities, Original equipment manufacturers (OEMs), Research organizations, Service providers, Technology investors

**Products and Services**

SCI manufactures microprocessor-based electronic control systems for injection molding machines. Our customers include manufacturers of injection molding machines (OEMs), as well as custom and captive processors of injection

molded parts (end users). In the case of end users, we supply retrofit systems (control conversions) which include the appropriate hardware, software programming and installation services.

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7) Describe the Issuer's Facilities

The Company does not own any property. It currently has access to office space provided without charge by management of the Company.

8) **Officers, Directors, and Control Persons**

John Stovers was appointed President, Secretary, Principal Executive Officer, Chairman of the Board of Directors and as a Director on May 01, 2014.

A. Names of Officers, Directors, and Control Persons.

<u>Name</u>	<u>Position</u>	<u>Share Ownership</u>
John Stovers	President	34.07%

<u>Name</u>	<u>Position</u>	<u>Share Ownership</u>
Ronald Kokesh	Control Person	24.7%

B. Legal/Disciplinary History.

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses)

*None of the above applies to the Company's sole officer and Directors.*

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities

*None of the above applies to the Company's sole officer and Directors.*

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

*None of the above applies to the Company's sole officer and Directors.*

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

*None of the above applies to the Company's sole officer and Directors.*

C. Beneficial Shareholders. (Control Person)

<u>Name</u>	<u>Position</u>	<u>Share Ownership</u>
John Stovers	President	34.07%

<u>Name</u>	<u>Position</u>	<u>Share Ownership</u>
Ronald Kokesh	Control Person	24.7%

9) **Third Party Providers**

Legal Counsel  
None

Accountant or Auditor  
None

Investor Relations Consultant  
None

Other Advisor  
None

10) **Issuer Certification**

I, John Stovers, certify that:

1. I have reviewed this quarterly disclosure statement of Solid Controls Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 31, 2017



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John Stovers  
President

**SOLID CONTROLS, INC. (SLDC)**

**FINANCIAL STATEMENTS**

**March 31, 2017**

**(Unaudited)**

***BALANCE SHEET***

***STATEMENT OF OPERATIONS***

***STATEMENT OF CASH FLOW***

***NOTES TO FINANCIAL STATEMENTS***

**SOLID CONTROLS, INC.**

**BALANCE SHEET**

**March 31, 2017**  
**Unaudited**

	March 31 2017	March 31 2016
<hr/>		
<b><u>ASSETS</u></b>		
Cash	-	-
Accounts Receivable	1,157	2,483
Inventories of Material	8,762	5,399
Property and Equipment	183,000	183,000
Total Current Assets	\$ 192,919	\$ 190,882
<hr/>		
<b><u>LIABILITIES AND STOCKHOLDERS EQUITY</u></b>		
Note Payable – (Note 3)	24,000	24,000
Note Payable – (Note 3)	16,500	16,500
Accrued Expenses	31,705	39,468
Total Current Liabilities	\$ 72,205	\$ 79,968
<hr/>		
<b><u>STOCKHOLDERS' EQUITY</u></b>		
Common Stock, \$0.05 par value 1,500,000 Authorized		
1,467,404 shares Issued and Outstanding	\$ 73,370	\$ 48,370
Additional Paid in Capital	382,757	382,757
Retained Earnings (Accumulated Deficit)	(335,413)	(320,213)
	\$ 120,714	\$ 110,914
<b>TOTAL LIABILITIES AND STOCKHOLDER'S DEFICIT</b>	<b>\$ 192,919</b>	<b>\$ 190,822</b>

*The accompanying notes are an integral part of these Financial Statements.*

**SOLID CONTROLS, INC.**

**STATEMENT OF OPERATIONS**

**March 31, 2017**

**Unaudited**

	Year Ended March 31 2017	Year Ended March 31 2016
	\$	\$
Sale	4,972	4,772
Cost of Sales	-	-
Gross Margin	4,972	4,772
<b>Operating Expenses</b>		
Selling, and Administrative expenses	\$ 4,728	\$ 1,418
Professional Fees	-	5,283
	4,728	6,701
<b>WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING</b>	1,467,404	967,404
	\$	\$

*The accompanying notes are an integral part of these Financial Statements.*



**SOLID CONTROLS, INC.**  
**STATEMENT OF CASH FLOW**

**March 31, 2017**

**Unaudited**

	Year Ended March 31 2017	Year Ended March 31 2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income (loss)	\$ 1,265	\$ (1,929)
Changes in Working Capital used in operating activities:		
Accounts Receivable	978	2,483
Inventory		
Prepaid expenses	-	-
Accounts payable and accrued liabilities	(31,705)	(39,468)
Net cash used in operating activities	(29,462)	(38,914)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Increase in fixed assets	-	-
Increase in other assets	-	-
Net cash used in investing activities	-	-
<b>NET CASH FROM BY FINANCING ACTIVITIES</b>		
Proceeds from additional paid-in capital		
Proceeds of loans	-	-
Net cash provided by financing activities	-	-

*The accompanying notes are an integral part of these Financial Statements.*

# **SOLID CONTROLS, INC.**

## **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**March 31, 2017**

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### **Note 1. Nature of Operations**

Solid Controls Inc. (the 'Company') was incorporated under the laws of the State of Minnesota on April 1, 1968. The company has an established fiscal year end of March 31.

SCI manufactures microprocessor-based electronic control systems for injection molding machines. Our customers include manufacturers of injection molding machines (OEMs), as well as custom and captive processors of injection molded parts (end users). In the case of end users, we supply retrofit systems (control conversions) which include the appropriate hardware, software programming and installation services.

SCI systems control the total machine, including sequencing (PLC functions), timing, barrel temperature control, speed and pressure control (closed loop via transducer feedback or open loop via proportional valves), linear positioning (via replacement of limit switches with linear transducers) system diagnostics, data collection and monitoring (via RS232 or RS485 ports on the controls), and statistical process control (SPC). Systems are available in various models and configurations which allow the user to obtain the appropriate level of control commensurate with the needs of the application and budgetary constraints.

For machinery manufacturers, SCI is capable of custom-designing control packages to individual specifications. In many cases we allow private-labeling of our standard or reconfigured control packages to be incorporated into the manufacturer's existing line of machines. We are able to assist in this process to a significant level so as to reduce design and development costs.

### **Note 2. Basis of Consolidation**

The consolidated financial statements include the accounts of Solid Controls Inc.

### **Note 3. Summary of Significant Accounting Policies**

#### **Use of Estimates**

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingencies at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **Financial Instruments**

The carrying value of the Company's financial instruments approximates their fair value because of the short maturity of these instruments.

## **Accounting Basis**

We have prepared the consolidated financial statements according to generally accepted accounting Principles (GAAP).

## **Other Assets**

The Company capitalizes the costs associated with obtaining patents, trademarks, or other intellectual property associated with its business. Such costs are amortized over the estimated useful life of such assets using the straight-line method, unless such useful life is deemed indefinite. Intangible assets with indefinite useful lives are tested for impairment at least annually in accordance with the provision of -10.

## **Earnings (Loss) Per Share**

The Company adopted the provisions of SFAS No. 128, "Earnings per Share." SFAS No. 128 requires the presentation of basic and diluted earnings per share ("EPS") Basic EPS is Principles Board Opinion ("APB") No. 25, "Accounting for Stock Issued to Accounting Standards Board Interpretations No. 44, Accounting for Certain Transactions Involving Stock Compensation", and interpretation of APB No. 25. At December 31, 2009 the Company has not formed a Stock Option Plan and has not issued any options.

## **Note 3. Notes Payable**

- A. On February 6, 2013 Solid Controls Inc. signed a Promissory Note with Patron West Inc. in the amount of \$16,500. The Promissory Note is non-interest bearing and Due on Demand. As at March 31, 2015 the balance of Note Payable is \$16,500.
- B. On January 21, 2015 Solid Controls Inc. signed a Promissory Note with Petou Financial Management Corp. in the amount of \$24,000. The Promissory Note is non-interest bearing and Due on Demand.

## **Note 4. Contingencies**

The Company is not named as a defendant in any lawsuit.

## **Note 5. Issuance**

On Feb 16, 2017 John Stovers was issued 500,000 shares for services.

## **Note 6. Subsequent Events**

The Company has evaluated subsequent events from the balance sheet date through the date the financial statements were available to be issued and has determined that there are no events to disclose.

**SOLID CONTROLS, INC. (SLDC)**

**FINANCIAL STATEMENTS**

**December 31, 2016**

**(Unaudited)**

***BALANCE SHEET***

***STATEMENT OF OPERATIONS***

## ***NOTES TO FINANCIAL STATEMENTS***

**SOLID CONTROLS, INC.**

**BALANCE SHEET**

**December 31, 2016**  
**Unaudited**

	December 31 2016	March 31 2016
<hr/> <b><u>ASSETS</u></b> <hr/>		
Cash	-	-
Accounts Receivable	2,758	2,483
Inventories of Material	1,907	5,399
Property and Equipment	183,000	183,000
Total Current Assets	\$ 190,423	\$ 190,882
<hr/>		
<b><u>LIABILITIES AND STOCKHOLDERS EQUITY</u></b> <hr/>		
Note Payable – (Note 3)	24,000	24,000
Note Payable – (Note 3)	16,500	16,500
Accrued Expenses	43,245	39,468
Total Current Liabilities	\$ 83,745	\$ 79,968
<hr/>		
<b><u>STOCKHOLDERS' EQUITY</u></b>		
Common Stock, \$0.05 par value 1,500,000 Authorized 967,404 shares Issued and Outstanding	\$ 48,370	\$ 48,370
Additional Paid in Capital	382,757	382,757
Retained Earnings (Accumulated Deficit)	(324,449)	(320,213)
	\$ 106,678	\$ 110,914
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<b>TOTAL LIABILITIES AND STOCKHOLDER'S DEFICIT</b>	<b>\$ 190,423</b>	<b>\$ 190,882</b>

*The accompanying notes are an integral part of these Financial Statements.*

## STATEMENT OF OPERATIONS

December 31, 2016

Unaudited

	Nine Months Ended December 31 2016	Year Ended March 31 2016
	\$	\$
Sale	2,391	4,772
Cost of Sales		-
Gross Margin	2,391	4,772
<b>Operating Expenses</b>		
Selling, and Administrative expenses	\$ 1,402	\$ 1,418
Professional Fees	-	5,283
	1,402	6,701
<b>WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING</b>	967,404	967,404

\$

\$

*The accompanying notes are an integral part of these Financial Statements.*

**SOLID CONTROLS, INC.**

**STATEMENT OF CASH FLOW**

**December 31, 2016**

**Unaudited**

	Nine Months Ended December 31 2016	Year Ended March 31 2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income (loss)	\$ 989	\$ (1,929)
Changes in Working Capital used in operating activities:		
Accounts Receivable	2,758	2,483
Inventory		
Prepaid expenses	-	-
Accounts payable and accrued liabilities	(43,245)	(39,468)
Net cash used in operating activities	(38,598)	(38,914)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Increase in fixed assets	-	-
Increase in other assets	-	-
Net cash used in investing activities	-	-
<b>NET CASH FROM BY FINANCING ACTIVITIES</b>		
Proceeds from additional paid-in capital		
Proceeds of loans	-	-
Net cash provided by financing activities	-	-

*The accompanying notes are an integral part of these Financial Statements.*



## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

December 31, 2016

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### **Note 1. Nature of Operations**

Solid Controls Inc. (the 'Company') was incorporated under the laws of the State of Minnesota on April 1, 1968. The company has an established fiscal year end of March 31.

SCI manufactures microprocessor-based electronic control systems for injection molding machines. Our customers include manufacturers of injection molding machines (OEMs), as well as custom and captive processors of injection molded parts (end users). In the case of end users, we supply retrofit systems (control conversions) which include the appropriate hardware, software programming and installation services.

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### **Note 2. Basis of Consolidation**

The consolidated financial statements include the accounts of Solid Controls Inc.

### **Note 3. Summary of Significant Accounting Policies**

#### **Use of Estimates**

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingencies at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **Financial Instruments**

The carrying value of the Company's financial instruments approximates their fair value because of the short maturity of these instruments.

#### **Accounting Basis**

We have prepared the consolidated financial statements according to generally accepted accounting Principles (GAAP).

**Other Assets**

The Company capitalizes the costs associated with obtaining patents, trademarks, or other intellectual property associated with its business. Such costs are amortized over the estimated useful life of such assets using the straight-line method, unless such useful life is deemed indefinite. Intangible assets with indefinite useful lives are tested for impairment at least annually in accordance with the provision of -10.

**Earnings (Loss) Per Share**

The Company adopted the provisions of SFAS No. 128, "Earnings per Share." SFAS No. 128 requires the presentation of basic and diluted earnings per share ("EPS") Basic EPS is Principles Board Opinion ("APB") No. 25, "Accounting for Stock Issued to Accounting Standards Board Interpretations No. 44, Accounting for Certain Transactions Involving Stock Compensation", and interpretation of APB No. 25. At December 31, 2009 the Company has not formed a Stock Option Plan and has not issued any options.

**Note 3. Notes Payable**

1. On February 6, 2013 Solid Controls Inc. signed a Promissory Note with Patron West Inc. in the amount of \$16,500. The Promissory Note is non-interest bearing and Due on Demand. As at December 31, 2016 the balance of Note Payable is \$16,500.
2. On January 21, 2015 Solid Controls Inc. signed a Promissory Note with Petou Financial Management Corp. in the amount of \$24,000. The Promissory Note is non-interest bearing and Due on Demand. As at December 31, 2016 the balance of Note Payable is \$24,000.

**Note 4. Contingencies**

The Company is not named as a defendant in any lawsuit.

**Note 5. Issuance**

There are no issuances to report.

**Note 6. Subsequent Events**

The Company has evaluated subsequent events from the balance sheet date through the date the financial statements were available to be issued and has determined that there are no events to disclose.

**SOLID CONTROLS, INC. (SLDC)**

**FINANCIAL STATEMENTS**

**March 31, 2016**

**(Unaudited)**

***BALANCE SHEET***

***STATEMENT OF OPERATIONS***

***STATEMENT OF CASH FLOW***

***NOTES TO FINANCIAL STATEMENTS***

## BALANCE SHEET

March 31, 2016

Unaudited

March 31  
2016

March 31  
2015

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### ASSETS

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Cash		-		-
Accounts Receivable		2,483		1,328
Inventories of Material		5,399		7,497
Property and Equipment		183,000		183,000
Total Current Assets	\$	190,882	\$	191,825

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### LIABILITIES AND STOCKHOLDERS EQUITY

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Note Payable – (Note 3)		24,000		24,000
Note Payable – (Note 3)		16,500		16,500
Accrued Expenses		39,468		28,250
Total Current Liabilities	\$	79,968	\$	68,750

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### STOCKHOLDERS' EQUITY

Common Stock, \$0.05 par value 1,500,000 Authorized				
967,404 shares Issued and Outstanding	\$	48,370	\$	48,370
Additional Paid in Capital		382,757		382,757
Retained Earnings (Accumulated Deficit)		(320,213)		(282,515)
	\$	110,914	\$	123,075
<b>TOTAL LIABILITIES AND STOCKHOLDER'S DEFICIT</b>	\$	190,882	\$	191,825

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## STATEMENT OF OPERATIONS

March 31, 2016  
Unaudited

	Year Ended March 31 2016	Year Ended March 31 2015
	\$	\$
Sale	4,772	4,582
Cost of Sales		-
Gross Margin	4,772	4,582
<b>Operating Expenses</b>		
Selling, and Administrative expenses	\$ 1,418	\$ 3,114
Professional Fees	5,283	-
	6,701	3,114
<b>WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING</b>	967,404	967,404

\$ \$

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**SOLID CONTROLS, INC.**

**STATEMENT OF CASH FLOW**

**March 31, 2016**

**Unaudited**

	Year Ended March 31 2016	Year Ended March 31 2015
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	\$	\$
Net Income (loss)	(1,929)	1,468
Changes in Working Capital used in operating activities:		
Accounts Receivable	2,483	1,328
Inventory		
Prepaid expenses	-	-
Accounts payable and accrued liabilities	(39,468)	(28,250)
Net cash used in operating activities	(38,914)	(25,454)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Increase in fixed assets	-	-
Increase in other assets	-	-
Net cash used in investing activities	-	-
<b>NET CASH FROM BY FINANCING ACTIVITIES</b>		
Proceeds from additional paid-in capital		
Proceeds of loans	-	24,000
Net cash provided by financing activities	-	24,000

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## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

March 31, 2016

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