

SOLID CONTROLS, INC. (SLDC)

FINANCIAL STATEMENTS

March 31, 2017

(Unaudited)

BALANCE SHEET

STATEMENT OF OPERATIONS

STATEMENT OF CASH FLOW

NOTES TO FINANCIAL STATEMENTS

SOLID CONTROLS, INC.

BALANCE SHEET

March 31, 2017
Unaudited

March 31
2017

March 31
2016

ASSETS

Cash	-	-
Accounts Receivable	1,157	2,483
Inventories of Material	8,762	5,399
Property and Equipment	183,000	183,000
Total Current Assets	\$ 192,919	\$ 190,882

LIABILITIES AND STOCKHOLDERS EQUITY

Note Payable – (Note 3)	24,000	24,000
Note Payable – (Note 3)	16,500	16,500
Accrued Expenses	31,705	39,468
Total Current Liabilities	\$ 72,205	\$ 79,968

STOCKHOLDERS' EQUITY

Common Stock, \$0.05 par value 1,500,000 Authorized 1,467,404 shares Issued and Outstanding	\$ 73,370	\$ 48,370
Additional Paid in Capital	382,757	382,757
Retained Earnings (Accumulated Deficit)	(335,413)	(320,213)
	\$ 120,714	\$ 110,914
TOTAL LIABILITIES AND STOCKHOLDER'S DEFICIT	\$ 192,919	\$ 190,822

The accompanying notes are an integral part of these Financial Statements.

SOLID CONTROLS, INC.

STATEMENT OF OPERATIONS

March 31, 2017

Unaudited

	Year Ended March 31 2017	Year Ended March 31 2016
	\$	\$
Sale	4,972	4,772
Cost of Sales	-	-
Gross Margin	4,972	4,772
Operating Expenses		
Selling, and Administrative expenses	\$ 4,728	\$ 1,418
Professional Fees	-	5,283
	4,728	6,701
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING	1,467,404	967,404

\$

\$

The accompanying notes are an integral part of these Financial Statements.

SOLID CONTROLS, INC.

STATEMENT OF CASH FLOW

March 31, 2017

Unaudited

	Year Ended March 31 2017	Year Ended March 31 2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (loss)	\$ 1,265	\$ (1,929)
Changes in Working Capital used in operating activities:		
Accounts Receivable	978	2,483
Inventory		
Prepaid expenses	-	-
Accounts payable and accrued liabilities	(31,705)	(39,468)
Net cash used in operating activities	(29,462)	(38,914)
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in fixed assets	-	-
Increase in other assets	-	-
Net cash used in investing activities	-	-
NET CASH FROM BY FINANCING ACTIVITIES		
Proceeds from additional paid-in capital		
Proceeds of loans	-	-
Net cash provided by financing activities	-	-

The accompanying notes are an integral part of these Financial Statements.

SOLID CONTROLS, INC.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

March 31, 2017

Note 1. Nature of Operations

Solid Controls Inc. (the 'Company') was incorporated under the laws of the State of Minnesota on April 1, 1968. The company has an established fiscal year end of March 31.

SCI manufactures microprocessor-based electronic control systems for injection molding machines. Our customers include manufacturers of injection molding machines (OEMs), as well as custom and captive processors of injection molded parts (end users). In the case of end users, we supply retrofit systems (control conversions) which include the appropriate hardware, software programming and installation services.

SCI systems control the total machine, including sequencing (PLC functions), timing, barrel temperature control, speed and pressure control (closed loop via transducer feedback or open loop via proportional valves), linear positioning (via replacement of limit switches with linear transducers) system diagnostics, data collection and monitoring (via RS232 or RS485 ports on the controls), and statistical process control (SPC). Systems are available in various models and configurations which allow the user to obtain the appropriate level of control commensurate with the needs of the application and budgetary constraints.

For machinery manufacturers, SCI is capable of custom-designing control packages to individual specifications. In many cases we allow private-labeling of our standard or reconfigured control packages to be incorporated into the manufacturer's existing line of machines. We are able to assist in this process to a significant level so as to reduce design and development costs.

Note 2. Basis of Consolidation

The consolidated financial statements include the accounts of Solid Controls Inc.

Note 3. Summary of Significant Accounting Policies

Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingencies at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Financial Instruments

The carrying value of the Company's financial instruments approximates their fair value because of the short maturity of these instruments.

Accounting Basis

We have prepared the consolidated financial statements according to generally accepted accounting Principles (GAAP).

Other Assets

The Company capitalizes the costs associated with obtaining patents, trademarks, or other intellectual property associated with its business. Such costs are amortized over the estimated useful life of such assets using the straight-line method, unless such useful life is deemed indefinite. Intangible assets with indefinite useful lives are tested for impairment at least annually in accordance with the provision of -10.

Earnings (Loss) Per Share

The Company adopted the provisions of SFAS No. 128, "Earnings per Share." SFAS No. 128 requires the presentation of basic and diluted earnings per share ("EPS") Basic EPS is Principles Board Opinion ("APB") No. 25, "Accounting for Stock Issued to Accounting Standards Board Interpretations No. 44, Accounting for Certain Transactions Involving Stock Compensation", and interpretation of APB No. 25. At December 31, 2009 the Company has not formed a Stock Option Plan and has not issued any options.

Note 3. Notes Payable

1. On February 6, 2013 Solid Controls Inc. signed a Promissory Note with Patron West Inc. in the amount of \$16,500. The Promissory Note is non-interest bearing and Due on Demand. As at March 31, 2015 the balance of Note Payable is \$16,500.
2. On January 21, 2015 Solid Controls Inc. signed a Promissory Note with Petou Financial Management Corp. in the amount of \$24,000. The Promissory Note is non-interest bearing and Due on Demand.

Note 4. Contingencies

The Company is not named as a defendant in any lawsuit.

Note 5. Issuance

On Feb 16, 2017 John Stovers was issued 500,000 shares for services.

Note 6. Subsequent Events

The Company has evaluated subsequent events from the balance sheet date through the date the financial statements were available to be issued and has determined that there are no events to disclose.