

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Spyglass Resources Corp.
Suite 1700, 250 – 2nd Street S.W.
Calgary, AB T3P 0C1

2. Date of Material Change

September 22, 2014

3. News Release

A news release reporting the material change was issued through Marketwired on September 22, 2014

4. Summary of Material Change

On September 22, 2014, the Corporation announced that Mr. Michael Rapps was appointed to the Board of Directors, to replace Mr. George Armoyan who has chosen to step down from the Board effective September 22, 2014.

5. Full Description of Material Change

On September 22, 2014, the Corporation announced that Mr. Michale Rapps was appointed to the Board of Directors, to replace Mr. George Armoyan who has chosen to step down from the board effective September 22, 2014.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable

8. Executive Officer

For further information, please contact Lynn Rannelli, Corporate Secretary, by telephone at (403) 705-8529.

9. Date of Report

September 23, 2014