# Sidney Resources Corporation

QUARTERLY REPORT PERIOD ENDED 6/30/2012

ITEM 1 The exact name of the issuer and the address of its principal executive offices.

## Sidney Resources Corporation ("SRC")

5993 W. State St, Boise, ID 83703

Phone: 208.853.6121 Fax: 208.853.6121 Email: <u>info@sidneyresourcescorp.com</u> Website: www.sidneyresourcescorp.com

- ITEM 2 Shares Outstanding.
  - (i) Reporting Period: June 30, 2012
  - (ii) Common Stock: 500,000,000 authorized Shares Preferred Stock: 10,000,000 authorized Shares
  - (iii) Common Stock: 91,316,830 Shares Issued and Outstanding Preferred Stock: 0 Shares Issued and Outstanding
  - (iv) Total Shares Freely Tradable: 59,963,356
  - (v) Total Number of Beneficial Owners: 5
  - (vi) Total Number of Shareholders of Record: 1,657
- ITEM 3 Interim Financial Statements.

The Interim Financial Statements are attached at the end of this Quarterly Update and include:

- 1. Balance Sheet for the periods ended June 30, 2012 and December 31, 2011 (Unaudited).
- 2. Statement of Income for the periods ended June 30, 2012 and 2011 (Unaudited).
- 3. Statement of Cash Flows for the periods ended June 30, 2012 and 2011 (Unaudited).
- 4. Statement of Shareholders' Equity for the period ended June 30, 2012 (Unaudited).
- 5. Notes to Financial Statements (Unaudited).
- ITEM 4 Management's Discussion and Analysis or Plan of Operation.
  - A. <u>Plan of Operation.</u>

The Company suffered a setback when its President was seriously injured in December of 2011. While the Company was awaiting his recovery, it became apparent he would be unable to resume his corporate duties. In order to continue the Company's business, in June of this year, the Board of Directors appointed Michael Allen Drew as President and CEO. Mr. Drew is currently reviewing the status of operations and determining an efficient and expedited course of action for completing a National Instrument 43-101.

The NI 43-101 is a mineral resource classification scheme used for the public disclosure of information relating to mineral properties. It serves as a codified set of rules and guideline for public companies to disclose scientific and technical information related to mineral properties owned or explored by the companies that report these results.

B. Management's Discussion and Analysis of Financial Condition and Results of Operations.

## Not Applicable

C. Off-Balance Sheet Arrangements.

## None

ITEM 5 Legal Proceedings.

Any current, past, pending or threatened, legal proceeding or administrative actions either by or against the issuer that could have a material effect on the issuer's business, financial condition, or operations and any current, past or pending trading suspensions by a securities regulator.

## None

ITEM 6 Defaults Upon Senior Securities.

## None

ITEM 7 Other Information.

None

ITEM 8 Exhibits.

Attached is the June 14, 2012 Board Resolution appointing Michael A. Drew as interim CEO and President.

Attached are Michael A. Drew's June 14, 2012 Acceptance of Officer and Acceptance of Director.

Material Contracts.

Every material contract, not made in the ordinary course of business that will be performed after the disclosure document is posted or was entered into more than two years before such posting.

### None

Articles of Incorporation and Bylaws.

## Attached to Initial Disclosure Statement filed December 15, 2010.

ITEM 9 Certifications

I, Michael Allen Drew, President/CEO, certify that:

1. I have reviewed this disclosure statement of Sidney Resources Corporation.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement, and,

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: August 9, 2012

<u>/s/ Michael Allen Drew</u> Michael Allen Drew