

RIVAL TECHNOLOGIES INC.
(A Development Stage Company)

Financial Statements

March 31, 2016

(Unaudited – Prepared by Management)

(Expressed in US Dollars)

RIVAL TECHNOLOGIES INC.
(A Development Stage Company)
Interim Statements of Financial Position
(Unaudited - Prepared by Management)
(Expressed in US Dollars)

	March 31, 2016	December 31, 2015
ASSETS		
Current assets		
Cash and cash equivalents	\$ 689	\$ 1,062
Non-current assets		
Intangible asset	12,045	12,045
TOTAL ASSETS	\$ 12,734	\$ 13,107
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	\$ 4,547	\$ 1,556
Note payable	1,073,818	1,068,818
	1,078,365	1,070,374
SHAREHOLDERS' EQUITY (DEFICIENCY)		
Capital stock	11,008,506	11,008,506
Contributed surplus	532,163	532,163
Deficit	(12,606,300)	(12,597,936)
	(1,065,631)	(1,057,267)
TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY	\$ 12,734	\$ 13,107

The accompanying notes are an integral part of these unaudited consolidated financial statements.

RIVAL TECHNOLOGIES INC.

(A Development Stage Company)

Interim Statements of Operations, and Comprehensive Loss

(Unaudited - Prepared by Management)

(Expressed in US Dollars)

	Three Months Ended March 31, 2016	Twelve Months Ended December 31, 2015
Expenses		
Bank charges	\$ 176	\$ 50
Legal fees	7,267	16,375
Accounting fees	-	2,524
Administration	920	257
Investor relation	-	128
	8,363	19,334
Net loss and comprehensive loss for the period	\$ 8,363	\$ 19,334
Basic and diluted loss per common share	\$ (0.00)	\$ (0.00)
Weighted average number of common shares outstanding	11,582,854	11,582,854

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RIVAL TECHNOLOGIES INC.

(A Development Stage Company)

Interim Statements of Cash Flows

(Unaudited - Prepared by Management)

(Expressed in US Dollars)

	Three Months Ended March 31, 2016	Twelve Months Ended December 31, 2015
Cash flows provided by (used for):		
Operating activities		
Net loss	\$ (8,363)	\$ (19,334)
Changes in non-cash working capital items:		
Accounts payable and accrued liabilities	2,991	1,556
Cash used in operating activities	(5,372)	(17,778)
Financing activities		
Shares to be issued		15,400
Promissory note payable	5,000	-
Cash provided by financing activities	5,000	15,400
Increase (decrease) in cash	(372)	(2,378)
Cash, beginning of the year	1,062	3,441
Cash, end of the year	\$ 689	\$ 1,062

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RIVAL TECHNOLOGIES INC.

(A Development Stage Company)

Interim Statement of Shareholders' Equity (Deficiency)

(Unaudited - Prepared by Management)

(Expressed in US Dollars)

	Common shares		Contributed	Deficit	Total
	Shares	Amount	surplus		shareholders' equity (deficiency)
Balance, December 31, 2012	47,182,560	\$ 10,943,506	\$ 516,763	\$(12,448,067)	\$ (987,798)
Shares issued for cash, net of share issue costs	3,645,504	65,000	-	-	65,000
Net loss for the period	-	-	-	(124,291)	(124,291)
Balance, December 31, 2013	50,828,064	\$ 11,008,506	\$ 516,763	\$(12,572,358)	\$ (1,047,089)
Shares issued for cash, net of share issue costs	65,000,000	-	-	-	-
Shares reverse split 10:1	(104,245,210)				
Net loss for the period	-	-	-	(6,243)	(6,243)
Balance, December 31, 2014	11,582,854	\$ 11,008,506	\$ 516,763	\$(12,578,601)	\$ (1,053,332)
Shares issued for cash, net of share issue costs	-	-	-	-	-
Shares to be issued for cash, net of share issue costs			15,400		15,400
Net loss for the period	-	-	-	(19,334)	(19,334)
Balance, December 31, 2015	11,582,854	\$ 11,008,506	\$ 532,163	\$(12,597,936)	\$ (1,057,267)
Net loss for the period	-	-	-	(8,363)	(8,363)
Balance, March 31, 2016	11,582,854	\$ 11,008,506	\$ 547,563	\$(12,606,300)	\$ (1,065,631)

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