PINK OTC MARKETS

MARKRAY CORP.

(A Delaware Company)

QUARTERLY REPORT

As of November 30, 2011

All this information in this information and disclosure Statement has been compiled to fulfill the disclosure requirements of rule 15c2-11 (a) promulgated under the Securities and Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format set forth in the rule.

No Dealer, salesmen or any other person has been authorized to give any information, or to make any representations, not contained herein in connection with the issuer Such information or representations, if made, must not be relied upon as having been authorized by the issuer, and:

Delivery of this information file does not any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

The undersigned hereby certifies that the information herein is true and correct to the best of their knowledge and belief.

Date: February 12, 2012

MARKRAY CORP.

By:

Name: Normand Terroux
Position: Vice pres., secretary
Phone: 514-705-9797
Email:normandterroux@hotmail.com

QUARTERLY REPORT

- THIS STATEMENT HAS NOT BEEN FILED WITH THE NASD OR ANY OTHER REGULATORY AGENCY

Item 1 The exact name of issuer and the address of its principle executive offices

A. The exact name of the issuer and its predecessor

The exact name of the Issuer is Markray Corp.

Name Change history:
Open Sea Corporation as of September 14, 1998
Nebo Products as of September, 2000
Laxican, Inc. as of August 7, 2007
Boulan, Inc. as of October 5, 2007
Osage Enterprise Corp. as of January 18, 2008
R'Vibrant, Inc. as of December 22, 2009
Markray Corp. as of January 20, 2011

B. The address of its principal executive offices:

18 Kosyakova
Moscow, 140730
Russian Federation
Telephone: 7-905-740-1285
Email: asmirn@numail.ru

Item (2): The exact title and class of securities outstanding.

Security Symbol:	RVBR
CUSIP Number	570693 101

Common Stock:	500,000,000 authorized
Preferred Stock:	100,000,000 authorized

NO CUSIP number for the preferred.

The number of shares or total amount of the securities outstanding for each class of securities authorized:

Period end date: November 30, 2011

Authorized Shares: 500M Common Shares, 100M Preferred Shares

Outstanding Shares: 195,294,000 Common Shares, 0 Preferred Shares*

Public Float: 36,625,476

Number of Beneficial Shareholders: 1

Total number of Shareholders: 143

Period end date : November 30, 2010.

Authorized shares: 500,000,000 common shares, 100,000,000 preferred shares
Outstanding shares: 195,240,000 common shares, 0 preferred shares
Public Float: 36,625,476 common shares
Number of beneficial shareholders: 1
Total number of shareholders: 143

Item 3 Interim Financial Statements

(i) The interim financial statements are attached at the end of the Quarterly update

(ii) The following interim financial statements are attached:

- Balance sheet for November 30, 2011 and November 30, 2010
- Statement of Income for the period ending November 30, 2011 and November 30, 2010
- Statement of cash flows for the period ending November 30, 2011 and November 30, 2010
- Statement of changes in stockholders' equity as of November 30, 2011
- Final notes as of November 30, 2011

Item 4 Management's Discussion and Analysis or Plan of Operation

A. Plan of Operation

Management does not foresee any substantial increase in its production of gold and rare earth minerals until additional funds permit the purchase of equipment. Once additional equipment is purchased or leased, the production rate shall increase. The minerals have been identified and there are no mining operations required to target additional minerals. The issuer does not have to speculate whether there may or not be minerals underground since all the assets are above ground and the operations entail the processing of previously mined product.

B. Management's Discussion and Analysis of Financial Condition and Results of Operations

The discussion and analysis of our financial condition and results of operations are based upon our consolidated financial statements which have been prepared in accordance with accounting principles generally accepted in the United States. The preparation of these financial statements require management to make estimates and judgements that effect the reported amounts of assets, liabilities, revenues and expenses and related disclosure of contingent assets and liabilities.

Factors and risks that could cause actual results or circumstances to differ materially from those set forth or contemplated in forward looking statements include, but are not limited to the following:

- *Access to sufficient working capital to meet our operating and financial needs;*

  The operations maintain the same level of production and the Issuer requires additional capital to increase production. This capital must be in the form of direct investment or loans.

- *General economic conditions or material adverse changes in markets that are served;*

  The main product of the Issuer depends on the price of minerals, especially gold. The current price of gold permits a very large comfort zone between the cost of production and that of sales. The costs of the operations should not change in the foreseeable future other than a possible increase in the cost of labour.

- *Changes in tax laws or rates;*

There are also no foreseeable changes to occur in the tax laws and the rate of taxation.

- *Changes in, or failure to comply with applicable legislation or governmental regulation;*

  There are no particular governmental regulation or legislative changes in the forecast. Mining laws evolve especially those in reference to safety and environmental issues. The Issuer's operations are not in the mining sector and, hence, are not bound by these regulations and issues.

The financial statements of May 31, 2011 compared to those of the same period for year 2011 indicate a substantial increase in funding of equipment. This equipment was acquired to be used at the site where the tailings are situated. This funding came under the form of loans.

The accounts payable remained stable other than the amount for notes payable.

The statements for period ending November 30, 2011 as compared to November 30, 2010 reflect figures that result from the merger with Markray OOO, the company operating in Russia.

Markray Corp, formerly R'Vibrant Inc, had no operations in year 2009 and 2010 until the merger in December 2010.It is following this merger that the Issuer can show revenues and expenses within its operations.

C. Off-Balance Sheet Arrangements

As of the date of this Statement, the Issuer does not have any off balance sheet arrangements.

Item 5 Any current, past, pending or threatened legal proceedings or administrative actions either by or against the Issuer that could have material effect on the Issuer's business, financial condition, or operations. Any current, past or pending trading suspensions by a securities regulator;

The Issuer has no knowledge of any current, pending, or threatened legal proceedings, or administrative actions during the past three years that could have a material effect on the Issuer's business, financial condition, or operations.

Item 6: Defaults upon senior securities:

None

Item 7 Other Information

None

Item 8 Exhibits

None

Item 9 Issuer's Certifications

The issuer shall include certifications by the vice president and secretary of the issuer.

I, Normand Terroux , certify that:

1. I have reviewed this Quarterly Disclosure of Markray Corp;

2. Based on my knowledge, this disclosure statement does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statement were made, not misleading with respects to the period covered by this disclosure statement, and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: February 12, 2012..

Normand Terroux, vice- president, secretary

LAPOSTA & ASSOCIATES

REVIEW ENGAGEMENT REPORT

We have reviewed the balance sheet of MARKRAY CORPORATION as at November 30, 2011 and the statements of operations and comprehensive income (loss) and cash flows for the period then ended from September 1, 2011 to November 30, 2011 and from September 1, 2010 to November 30, 2010. Our review was made in accordance with generally accepted standards in the United States of America for review engagements and accordingly consisted primarily of enquiry, analytical procedures and
discussion related to information supplied to us by the Company.

A review does not constitute an audit and consequently we do not express an audit opinion on these interim consolidated financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these interim consolidated financial statements are not, in all material respects, in accordance with generally accepted accounting principles in the United States of America.

Chartered Accountant, Auditor
Montreal, Quebec
Canada
February 13, 2012

8530 Champ D'eau, Suite 202
Montreal, Quebec H1P 1Y3
Canada

MARKRAY CORPORATION

BALANCE SHEET
AS AT
(IN U.S.DOLLARS)
(UNADUDITED)

	Nov.30 2011 $	Nov.30 2010 $
ASSETS		
CURRENT		
Cash and Cash Equivalents	49,887	6,756
Accounts Receivable	956,409	84,774
Subscription Receivable	498,776	-
Inventory	166,432	435,619
	1,671,504	527,149
Property, Plant and Equipment	2,591,009	2,752,332
Intangible Assets	379	389
Long-Term VAT Receivable	19,885	16,441
Mining, Property & Reserves	434,599,874	439,553,904
	438,882,651	442,850,215
LIABILITIES		
CURRENT		
Accounts Payable and Accruals	378,875	289,859
Notes Payable	423,565	-
Other Payables	79,063	58,814
	881,503	348,673
Long Term Liabilities	46,148	5,225,419
STOCKHOLDERS' EQUITY		
Capital Stock	195,294	195,294
Paid-In Surplus	436,959,331	436,959,331
Retained Earnings	800,375	121,498
	437,955,000	437,276,123
	438,882,651	442,850,215

SEE ACCOMPANYING NOTES

Howard Israel, director

MARKRAY CORPORATION

INTERIM CONSOLIDATED STATEMENT OF EARNINGS AND OTHER

COMPREHENSIVE EARNINGS

(IN U.S.DOLLARS)

FOR THE PERIOD ENDED
(UNAUDITED)

	SEPT.1 TO NOV.30 2011	SEPT TO NOV TO 2010
Sales	2,251,625	1,205,122
Cost of Sales	1,260,910	1,022,831
Gross Profit	990,715	182,291
Selling, General and Administrative Expenses	109,298	54,019
Operating (loss) Gain	881,417	128,272
Other Income	22,137	10,941
Other Loss	(10,295)	(5,087)
Earnings (Loss) before Income Tax	893,259	134,126
Deferred Income Tax	214,382	12,628
Net Earnings (Loss)	678,877	121,498
Weighted Average Shares Common Stock Outstanding	195,294,000	195,294,000
Net Earnings per Share (Basic and Fully Diluted)	$0.00	$0.00

SEE ACCOMPANYING NOTES

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MARKRAY CORPORATION

INTERIM CONSOLIDATED SHAREHOLDER EQUITY

(IN U.S.DOLLARS)

FOR THE PERIOD ENDED
NOVEMBER 30,2011
(UNAUDITED)

	CAPITAL STOCK	PAID IN SURPLUS	RETAINED EARNINGS	TOTAL
BALANCE AS OF MAY31,2010	302	-	-	302
SHARES ISSUED FOR MINING PROPERTY	194,992	436,959,331	-	437,154,323
NET FOR THE PERIOD ENDED NOV. 30,2010			121,498	121,498
BALANCE AS OF NOV. 30,2010	195,294	436,959,331	121,498	437,276,123
NET EARNINGS FOR THE PERIOD ENDED NOV.30,2011	-	-	678,877	678,877
	195,294	436,959,331	800,375	437,955,000

MARKRAY CORPORATION

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED

(In U.S. Dollars)
(Unaudited)

	SEP.1-NOV.30 2011 $	SEP.1-NOV.30 2010 $
Cash Flow from Operating Activities		
Net Income (Loss)	678,877	121,498
Amortization of long term assets	246,457	64,383
(Increase) Decrease in Operating Assets		
Receivables and Prepayments	(871,665)	(99,543)
Subscription Receivable	(498,776)	(48,775)
Inventory	269,187	(133,221)
(Increase) Decrease in Operating Liabilities		
Accounts Payable, Notes Payable, Other	(4,646,411)	158,218
Net Cash provided by Operating Activities	(4,822,331)	62,560
Cash Flow from Investing Activities		
Purchase Properties, Equipment & Reserves	(432,288,861)	(437,213,416)
Net Cash provided by Investing Activities	(432,288,861)	(437,213,416)
Cash Flow from Financing Activities		
Issuance of Capital Stock	194,992	194,992
Paid-In Capital Surplus	436,959,331	436,959,331
Net Cash Used in Financial Activities	437,154,323	437,154,323
Net Increase (Decrease)in Cash or Cash Equivalents	43,131	3,467
Cash or Cash Equivalents:		
Beginning	6,756	3,289
Ending	49,887	6,756

MARKRAY CORPORATION

NOTES TO FINANCIAISTATEMENT
AS AT NOVEMBER 30,2011
(In U.S. Dollars)
(Unaudited)

1. GOVERNING STATUTES AND NATURE OF_OPERATIONS

Markray Corporation was incorporated under the statutes of Delaware on January 14, 1998 under the original name Open Sea Corporation. The company changed its name to Markray Corporation on January 20, 2011. Markray Corporation is a development stage mining company with proven reserves of gold, silver, platinum, palladium and iron, and is situated in the federation of Russia.

2. ACCOUNTING POLICIES

Basis of Presentation

These financial statements have been prepared in U.S. dollars and in accordance with the generally accepted accounting princip!es in the United States of America.

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts recorded in the financial statements. These estimates are based on management's best knowledge of current events and actions that the Company may undertake in the future. Actual results may differ from these estimates.

Revenue Recognition

The Company also recorded its revenues in accordance with Staff Accounting Bulletin (SAB} 104 which requires that four basic criteria must be met before revenue can be recognized: (i) persuasive evidence of an arrangement exists; {ii) delivery has occurred or service has been rendered; (iii) the fee is fixed and determinable; and (iv) collectability is reasonably assured. The Company recognized revenue when the services have been rendered.

Earnings (loss) Per Share

The Company has presented the basic earnings (loss) per share computed on the basis of the weighted average number of common shares outstanding during the year.

NOTES TO FINANCIAL STATEMENT
AS AT NOVEMBER 30, 2011
(In U.S. Dollars)
(Unaudited)

Income Taxes

The Company uses the liability method in providing income taxes on all transactions that have been recognized in the financial statements. This method requires the adjustment of deferred taxes to reflect the tax rates at which future amounts will be settled or realized. The effects of tax rate changes on future deferred tax liabilities and deferred tax benefits, as well as other changes in income tax laws are recognized in net earnings in the period in which such changes are enacted. Valuation allowances are established when necessary to reduce deferred tax assets to the amounts expected to be realized.

Comprehensive Income (Loss)

Comprehensive income (loss) includes net income (loss) and other comprehensive income ("OCI"}.OCI refers to changes iri net assets from transactions and other events and circumstances other than transactions with shareholders. The only other comprehensive income (loss) item for the Company relates to foreign currency translation arising from the translation of the financial statements from the functional currency into the reporting currency.

3 • FINANCIAL INSTRUMENTS

The fair value of the short-term financial assets and liabilities approximates their carrying amount given that they will mature shortly.

4 - NEW ACCOUNTING PRONOUNCEMENTS

FASB Interpretation 48

In June 2006, FASB Interpretation 48 "Accounting for Uncertainty in Income Taxes" was issued which clarifies the accounting for uncertainty in income taxes recognized in an enterprise's financial statements in accordance with FASB Statement No. 109, Accounting for Income Taxes This Interpretation prescribes a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. This Interpretation also provides guidance on de-recognition, classification, interest and penalties, accounting in interim periods, disclosure, and transition.

This Interpretation is effective for fiscal years beginning after December 15, 2006, and earlier application of the provisions of this Interpretation is encouraged if the enterprise has not yet issued financial statements, including interim financial statements, in the period this Interpretation is adopted. The Company's adoption of FIN 48 has not had an impact on its financial statements.

NOTES TO FINANCIAL STATEMENT AS AT
NOVEMBER 30, 2011
(In U.S. Dollars)
(Unaudited)

SFAS No.157

In September 2006, the FASB issued SFAS No. 157, "Fair Value Measurements', which establishes a framework for measuring fair value measurements and expands disclosures about such measurements. SFAS No. 157 does not require any new fair value measurements, but rather it creates a consistent method for calculating fair value measurements to address non- comparability of financial statements issued for fiscal years beginning after November 15, 2007. The Company is evaluating the impact SFAS 157 will have on the financial statements.

SFAS No.159

On February 15, 2007, the FASB issued SFAS No. 159, 'The Fair Value Option for Financial Assets and Financial LiabiliUes: Including an amendment of FASB NO. 115' to reduce earnings volatility caused by related assets and liabilities measured differently under GAAP. SFAS No. 159 allows all entities to make an irrevocable instrument-by-instrument election to measure eligible items at fair value in their entirety. tn addition, unrealized gains and tosses will be reported in earnings at each reporting date. SFAS No. 159 also establishes presentation and disclosure requirements that focus on providing information about the impact of electing the fair value option. SFAS No. 159 is effective as of the beginning of the first fiscal year that begins after November15, 2007, concurrent with the adoption of SFAS No. 157. The Company does not anticipate that the adoption of SFAS No. 159 will have a significant impact on the financial position, results of operations or cash flows.