



ANNUAL REPORT

FOR PERIOD ENDING DECEMBER 31, 2017

ALL INFORMATION CONTAINED HEREIN HAS BEEN PREPARED FROM THE BOOKS AND RECORDS OF RISING INDIA, INC. A DELAWARE CORPORATION (THE "COMPANY") IN ACCORDANCE WITH RULE 15C2-11 AND 10B-5 PROMULGATED UNDER THE SECURITIES EXCHANGE ACT OF 1934 AND RULE 144(C)(2) UNDER THE SECURITIES ACT.

DELIVERY OF THIS INFORMATION DOES NOT IMPLY THAT THE INFORMATION CONTAINED HEREIN IS CORRECT AS OF ANY TIME SUBSEQUENT TO THE DATE OF THIS REPORT.

NO DEALER, SALESMAN OR ANY OTHER PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS NOT CONTAINED HEREIN IN CONNECTION WITH THE COMPANY. ANY REPRESENTATION NOT CONTAINED HEREIN MUST NOT BE RELIED UPON AS HAVING BEEN MADE OR AUTHORIZED BY THE COMPANY.

INFORMATION CONTAINED IN THIS REPORT MAY CONTAIN FORWARD-LOOKING STATEMENTS, WHICH INVOLVE A NUMBER OF RISKS AND UNCERTAINTIES THAT COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE REFLECTED IN THE FORWARD-LOOKING STATEMENTS. FORWARD-LOOKING STATEMENTS CAN BE IDENTIFIED BY USE OF WORDS "EXPECT", "PROJECT", "MIGHT", "POTENTIAL", AND SIMILAR TERMS. THE COMPANY CAUTIONS READERS THAT ANY FORWARD-LOOKING INFORMATION IS NOT A GUARANTEE OF FUTURE PERFORMANCE AND THAT ACTUAL RESULTS COULD DIFFER MATERIALLY FROM THOSE CONTAINED IN THE FORWARD-LOOKING INFORMATION. FORWARD-LOOKING STATEMENTS INVOLVE A NUMBER OF RISKS, UNCERTAINTIES OR OTHER FACTORS BEYOND THE COMPANY'S CONTROL. THESE FACTORS INCLUDE, BUT ARE NOT LIMITED TO OUR ABILITY TO IMPLEMENT OUR STRATEGIC INITIATIVES, ECONOMIC, POLITICAL AND MARKET CONDITIONS AND PRICE FLUCTUATIONS, GOVERNMENT AND INDUSTRY REGULATION, U.S. AND GLOBAL COMPETITION AND OTHER FACTORS. THE COMPANY UNDERTAKES NO OBLIGATION TO UPDATE ANY FORWARD-LOOKING STATEMENT, WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR OTHERWISE.

Part A: General Company Information

Item 1: The exact name of the issuer and address of its principal executive offices.

Rising India, Inc.

Formerly: NuEnergy Group, Inc. until 5-09
Formerly: Evening Star Hotels, Inc. until 2-03
Formerly: Circon Systems, Inc. until 3-99

Item 2: Address of the issuer's principal executive offices

Company Headquarters

Address: 2211 South 64th Plaza #331 Telephone: (402) 960-6110
Omaha, NE 68106 Website: <http://www.Risingbiosciences.com>

IR Contact

Email: <http://www.IR@risingbiosciences.com>

Item 3: Security Information

Trading Symbol: RSII

CUSIP: 767617 103

	December 31, 2017	December 31, 2016
Preferred Shares		
<u>Par Value:</u> .001		
Shares Authorized	10,000,000	5,000,000
Shares Outstanding	8,000,000	5,000,000
Beneficial Shareholders	2	1
Common shares		
<u>Par Value:</u> .001		
Shares Authorized	800,000,000	500,000,000
Shares Outstanding	569,115,348	423,145,348
Freely Tradable	428,396,690	158,396,690
Beneficial Shareholders	0	1
Total Shareholders of Record	106	97

Transfer Agent

Name: Signature Stock Transfer
Address: 14673 Midway Road - Suite 220
Addison, TX 75001
Telephone: 972-612-4120
Email: jason@signaturestocktransfer.com

Is the transfer Agent registered under the Exchange Act? Yes

List any restrictions on the transfer of Security:

No securities of this Issuer are subject to any additional restrictions unless otherwise noted by way of restrictive legend. Neither the Issuer nor any recognized regulatory body has imposed additional restrictions on the transfer of securities aside from required registration and/or exemption for resale of investment securities of which bare a standard restrictive legend.

Describe any trading suspension orders, issued by the SEC in the past 12 months:

There have been no suspension orders from the Securities and Exchange Commission nor has any recognized regulatory body imposed additional restrictions on the transfer.

List any stock split, Stock dividend, recapitalization, merger, acquisition, spin-off or reorganization either currently anticipated or that occurred with the past 12 months:

While the Company is presently seeking and at various stages of negotiating potential acquisitions, joint-ventures, and/or mergers with operating restaurants and operations pertaining to support and transactional businesses within the hospitality and culinary fields, the Company does not presently have definitive plans to issue dividends, recapitalize, or spin-off additional operations at this time. However, at the discretion of the Board of Directors and the Majority of Shareholders the aforementioned statements may be subject to change at any time.

Item 4: Issuance History.

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);

Outstanding shares of Common Stock as of 12/31/2010 were	<u>11,764,190</u>
On February 10, 2011 <i>Shares of restricted Common Stock were issued as compensation to the following individuals for services</i>	14,600,000
On February 10, 2011 <i>Shares of restricted Common Stock were issued to various promissory note holders for extensions on the notes.</i>	2,278,471
Issuance of shares for conversion of debt to equity	445,490,000
Issuance of shares for compensation	2,191,677
Shares surrendered by prior management	(4,333,000)
Issuance of restricted Common Stock for capital raise	2,354,000
Issuance of restricted Common Stock for capital raise	20,764,210
Issuance of restricted Common Stock for capital raise	98,000,000
Issuance of restricted Common Stock for capital raise	50,000,000
Shares surrendered for write off of Investment	(350,000,000)
Issuance of restricted Common Stock for capital raise	46,900,000
Issuance of restricted Common Stock for Acquisition	25,000,000
Issuance of Common Stock for capital raise	42,900,000

On September 30, 2016 <i>Shares of restricted Common Stock were issued to the CEO in exchange for accrued salary</i>	36,000,000
Cancellation of shares issued to CEO in lieu of accrued salary	(39,020,000)
Issuance of Common Stock for Capital raise	56,000,000
Issuance of Common Stock for Capital Raise	25,200,000
Cancellation of Shares issued for acquisition of TomCat LLC	(25,000,000)
Issuance of Shares previously held in escrow	1,215,000
Outstanding shares of Common Stock as of 9/30/2017	499,115,348
Issuance of shares to Woodmont Investment Group LLC on 12/08/2107	35,000,000
Issuance of shares to Woodmont Investment Group LLC on 12/28/2107	35,000,000
Outstanding shares of Common Stock as of 12/31/2017	<u>569,115,348</u>
Outstanding shares of Preferred Shares at October 14, 2014	5,000,000
Shares of restricted Preferred Stock were issued as compensation to the following individuals for services	
- James DiPrima, CFO was issued 5,000,000 at par value	
- On April 12, 2017 James DiPrima sold 4,500,000 shares to Robert Weber.	
- On August 18, 2017 George Sortino was issued 100,000 shares at par value as compensation.	100,000
- On August 18, 2017 H &W Holdings, LLC was issued 2,900,000 Shares at par value as compensation	2,900,000
Outstanding shares of Preferred Stock as of 12/31/2017	<u>8,000,000</u>

B. Any jurisdictions where the offering was registered or qualified;

NONE

C. The number of shares offered;

SEE Paragraph A

D. The number of shares sold;

SEE Paragraph A

E. The price at which the shares were offered, and the amount actually paid to the issuer;

Par Value \$.001

F. The trading status of the shares; and

All Restricted

G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

All certificates contained the restricted legend

Item 5: Financial Statements

Financial Statements for the three and twelve months ended December 31, 2017, have been attached hereto as *Exhibit A* of this Annual Report and are ordered as follows:

	<u>Page #</u>
Consolidated Balance Sheet	F-1
Consolidated Statements of Operations – For Three Months and Twelve Months	F-2
Consolidated Statements of Cash Flows	F-3
Consolidated Statement of Changes in Stockholder's Deficit	F-4
Notes to the Financial Statements	F-5

Item 6: Management's Discussion and Analysis or Plan or Operation. Issuer's Business

A. In the summer of 2014, Rising India's management took a dynamic shift with the Board of Directors voting in favor of a change in business model launching a multi-acquisition initiative with a focus in the Media industry. The Company's Board of Directors has formed a Special Acquisitions Committee to explore strategic alternatives to enhance shareholder value and accelerate growth through possible joint ventures, mergers, and/or new acquisitions pertaining to development and deployment of media. In February 2017 the Company entered into an agreement to merge with a research and development company focusing on oral and topical cannabis and non-cannabis based pharmaceuticals with strict standards set forward by the pharmaceutical compounding industry.

B: The Company was incorporated on April 25, 1998 in the State of Delaware.

C. The Company presently operates under SIC code 5812.

D. The Company's fiscal year end is 12/31.

E. The Company announced a merger with a facility operating as Rising Biosciences, Inc., a research and development company focusing on oral and topical cannabis and non-cannabis based pharmaceuticals with strict standards set forward by the pharmaceutical compounding industry. The Company will be introducing several primary products with announcements that will provide product details as well as details of their operations in the near future.

Item 7: Describe the issuer's Facilities

Issuer is presently operating in facilities provided under a rental agreement with PAO Group, Inc. in which rent will be charged at the rate of \$2,500 per month plus utilities while the Company completes its' transition into a compounding laboratory, at which time the primary operations will be relocated and new lease agreements will be entered into, due to the nature of this agreement, the terms may be subject to change at any time and without notice.

Item 8: Officers, Directors and Control Persons

CEO & Director, Robert Weber

Mr. Weber is not presently compensated for his position(s) and he beneficially owns 4,500,000 shares of Preferred Stock. (He has **NOT** been the subject of a conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses), nor has he been subject to the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited his involvement in any type of business, securities, commodities, or banking activities.

Mr. Weber has not been subject of any judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or the entry of an order by a self-regulatory organization that Rising India, Inc. permanently or temporarily barred suspended or otherwise limited his involvement in any type of business or securities activities permanently or temporarily barred suspended or otherwise limited his involvement in any type of business or securities activities.

CFO, & Director, James DiPrima

Mr. DiPrima is not presently compensated for his position(s) and he beneficially owns 2,800,000 shares of Common Stock and 500,000 shares of Preferred Stock. (He has **NOT** been the subject of a conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses), nor has he been subject to the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited his involvement in any type of business, securities, commodities, or banking activities.

Mr. DiPrima has not been subject of any judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or the entry of an order by a self-regulatory organization that Rising India, Inc. permanently or temporarily barred suspended or otherwise limited his involvement in any type of business or securities activities permanently or temporarily barred suspended or otherwise limited his involvement in any type of business or securities activities.

Subsequent to the end of the Quarter dated 3/31/2017, Robert Weber purchased 4,500,000 shares of Preferred Stock from Mr. DiPrima, and was elected CEO of the Company. Mr. DiPrima retained his position as CFO.

The resulting control positions are:

James DiPrima 2211 South 64th Plaza #331 Omaha, NE 68106
convertible to 50,000,000 common shares for 52,800,000
shares or 5.28%

500,000 shares of Preferred stock

Robert Weber 1180 Cleveland Road Sandusky, OH 44870
convertible to 450,000,000 common shares for 45.00%.

4,500,000 shares of Preferred stock

H & W Holdings LLC, 1939 Cedar Point Road Sandusky, OH
44870 convertible to 290,000,000 common shares for 29.00%.

2,900,000 shares of Preferred stock

Item 9: Third Party Providers.

Legal Counsel

Name: None

Item 10: Issuer Certification

I, Robert Weber CEO, certify that:

1. I have reviewed this Quarterly Report of Rising India, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Dated: April 14, 2018

/s/ Robert Weber
By: Robert Weber
Chief Executive Officer

Item 10: Issuer Certification

I, James DiPrima, CFO, certify that:

1. I have reviewed this Quarterly Report of Rising India, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Dated: April 14, 2018

/s/ James DiPrima
By: James DiPrima
Chief Financial Officer

EXHIBIT A
FINANCIAL STATEMENTS
December 31, 2017

RISEING INDIA, INC.
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 and DECEMBER 31, 2016
(Unaudited)

	<u>Pages</u>
1) Consolidated Balance Sheets as of December 31, 2017 and December 31, 2016.	F-1
2) Consolidated Income Statements for the Three and Twelve Months ended December 31, 2017 and December 31, 2016.	F-2
3) Consolidated Statements Cash Flows for the Twelve Months ended December 31, 2017 and December 31, 2016.	F-3
4) Consolidated Statements of Stockholders' Deficit for the Twelve Months ended December 31, 2017.	F-4
5) Notes to Consolidated Financial Statements.	F-5 thru F-6

RISING INDIA, INC.
CONSOLIDATED BALANCE SHEETS
AT DECEMBER 31, 2017 & 2016
(UNAUDITED)

	<u>2017</u>	<u>2016</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 310	\$ 7,372
Accounts Receivable		28,250
TOTAL CURRENT ASSETS	310	35,622
FIXED ASSETS-NET	40,382	-
OTHER ASSETS		
Investment in Wholly Subsidiary	32,500	32,500
TOTAL ASSETS	73,192	68,122
LIABILITIES		
Accounts Payable	47,476	22,131
Accrued Interest Payable	276,128	299,733
Accrued Salaries (Note 3)	105,441	105,000
Due to Stockholder	46,904	26,890
Notes Payable (Note 2)	568,150	814,892
TOTAL CURRENT LIABILITIES	1,044,099	1,268,646
TOTAL LIABILITIES	1,044,099	1,268,646
STOCKHOLDERS' EQUITY (DEFICIT)		
Preferred Stock \$.001 par value 10,000,000 Authorized, 8,000,000 Issued and Outstanding at December 31, 2017 and 5,000 000 Authorized and Issued and Outstanding at December 31, 2016	8,000	5,000
Common Stock, \$.001 par value 800,000,000 Authorized 569,115,348 at December 31, 2017 and 500,000,000 Authorized 423,145,348 Issued and Outstanding at December 31,2016.	569,115	423,145
Additional paid-in-capital	(368,745)	(544,779)
Retained earnings	(1,179,277)	(1,083,890)
TOTAL STOCKHOLDERS' EQUITY (DEFICIT)	(970,907)	(1,200,524)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)	73,192	68,122

The accompanying notes are an integral part of the financial statements.

RISING INDIA, INC.
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE THREE AND TWELVE MONTHS ENDED DECEMBER 31, 2017 & 2016
(UNAUDITED)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2017	2016	2017	2016
REVENUES:				
Sales	\$ -	\$ 88,525	\$ -	\$ 170,975
TOTAL REVENUE	-	88,525	-	170,975
COST OF SALES		22,033	26,687	40,310
GROSS MARGIN	()	66,492	(26,687)	130,665
OPERATING EXPENSES:				
Administrative expenses	13,769	40,485	43,504	56,119
Salaries	-	5,000	-	45,000
Professional Fees	3,500	27,340	13,720	42,764
Transfer Agent Fees	-	390	580	1,730
Total Operating expenses	17,269	73,215	57,804	145,613
NET OPERATING INCOME/ LOSS	(17,269)	(6,723)	(84,491)	(14,948)
OTHER INCOME/EXPENSES				
Finance and interest fees	12,239	(19,437)	9,894	(47,171)
NET INCOME (LOSS)	\$ (29,508)	\$ (26,160)	\$ (94,387)	\$ (62,119)
Basic and Diluted Loss per Common Share	(.00005)	\$ (.00006)	\$ (.00017)	(0.00014)
Weighted Average Number of Common Shares Outstanding	569,115,348	423,145,348	569,115,348	423,145,348

The accompanying notes are an integral part of the financial statements.

RISING INDIA, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2017 & 2016
(UNAUDITED)

	<u>2017</u>	<u>2016</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income / (Loss)	\$ (94,387)	\$ (62,119)
Adjustments to reconcile net income to net cash provided By operating activities:		
Changes in operating assets and liabilities:		
(Increase)/decrease in accounts receivable	28,250	(28,250)
Increase/ (decrease) in accounts payable	25,345	(230)
Increase/ (decrease) in accrued salaries	441	29,325
Increase/ (decrease) in accrued interest payable	(23,605)	41,171
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(63,956)	(72,753)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in Fixed Assets	40,383	32,500
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(40,383)	(32,500)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in notes payable	77,263	106,625
Increase in Due from Stockholder	20,014	6,000
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	97,277	112,000
NET INCREASE (DECREASE) IN CASH	(7,062)	7,372
CASH AND EQUIVALENTS, BEGINNING OF PERIOD	7,372	-
CASH AND EQUIVALENTS, END OF PERIOD	\$ 310	\$ 7,372
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Stock issued to raise capital	\$139,090	
Shares cancelled from acquisition	25,000	
Shares surrendered from CEO	39,020	
Shares issued to reduce debt	70,000	

The accompanying notes are an integral part of the financial statements.

RISING INDIA, INC.
CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' DEFICIT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2017 & 2016
(UNAUDITED)

	PREFERRED SHARES	VALUE	COMMON STOCK SHARES	VALUE	ADDITIONAL PAID IN CAPITAL	ACCUMULATED EQUITY (DEFICIT)	TOTAL SHAREHOLDERS EQUITY (DEFICIT)
BALANCE DECEMBER 31, 2015	5,000,000	\$5,000	319,245,348	\$319,245	(\$576,554)	\$(1,021,771)	\$(1,274,080)
ISSUANCE OF SHARES FOR ACQUISITION			25,000,000	25,000	(99,125)		(6,225)
ISSUANCE OF COMMON SHARES FOR CAPITAL			42,900,000	42,900	(42,900)		(42,900)
ISSUANCE OF COMMON SHARES FOR CANCELLATION OF SALARY			36,000,000	36,000	174,000		184,800
NET LOSS DECEMBER 31,2016						\$(62,119)	(62,119)
BALANCE DECEMBER 31,2016			423,145,348	\$423,145	\$(544,779)	\$(1,084,890)	\$(1,200,524)
ISSUANCE OF COMMON SHARES FOR CAPITAL			139,090,000	139,090	(139,090)		(133,090)
SURRENDER OF CEO SHARES ISSUED FOR SALARY			(39,020,000)	(39,020)	39,020		39,020
CANCELLATION OF ACQUISITION SHARES			(25,000,000)	(25,000)	25,000		25,000
WRITE OFF OF ACQUISITION ASSETS					71,104		140,074
CANCELLATION OF DEBT					200,000		200,000
ISSUANCE OF PREFERRED SHARES FOR COMPENSATION	3,000,000	3,000					3,000
ISSUANCE OF COMMON SHARES FOR CAPITAL			70,000,000	70,000	(20,000)		50,000
NET LOSS DECEMBER 31, 2017						\$(94,387)	(94,387)
BALANCE DECEMBER 31, 2017	8,000,000	\$8,000	569,115,348	\$569,115	\$(368,745)	\$(1,179,277)	\$(970,907)

The accompanying notes are an integral part of the financial statements.

RISING INDIA, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017
(UNAUDITED)

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

A. ORGANIZATION AND OPERATIONS

Rising India, Inc. (the “Company”) is the successor entity to the business of Rising, India, Inc. a corporation formed in Nebraska in 2007. The Nebraska Corporation was the financing entity for various animation production projects.

Prior to March 6, 2009 the Company was a Delaware corporation named NuEnergy, Inc. engaged in the business of providing energy generation products. In March 2009 the Company changed its name to Rising, India, Inc.

On March 6, 2009, the Company acquired all of the assets of Rising India, Inc. of Nebraska in exchange for 10,000,000 restricted shares of common stock. Concurrently with the Acquisition, the management of the Nebraska Corporation took control of the Board of Directors of the Company and the assets of the Company related to the energy business were spun-off to entity controlled by the previous management of the Company. In February 2017 the Company entered into an agreement to merge with a private research and development company focusing on oral and topical cannabis and non-cannabis based pharmaceuticals with strict standards set forward by the pharmaceutical compounding industry. The merger requires that the Company divest itself of its media subsidiary and change the name to Rising Biosciences, Inc..

B. BASIS OF ACCOUNTING

The Company utilizes the accrual method of accounting, whereby revenue is recognized when earned and expenses when incurred. The unaudited financial statements have been prepared in accordance with generally accepted accounting principles for interim financial information. As such, the financial statements do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements. In the opinion of management, all adjustments considered necessary for a fair presentation have been included and these adjustments are of a normal recurring nature. The results of operations for the Twelve months ended December 31, 2017 and December 31, 2016 are not necessarily indicative of the results for the full fiscal year ending December 31, 2016.

C. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

D. CASH AND CASH EQUIVALENTS Cash and cash equivalents include cash on hand; cash in banks and any highly liquid investments with maturity of three months or less at the time of purchase. The Company maintains cash and cash equivalent balances at several financial institutions, which are insured by the Federal Deposit Insurance Corporation up to \$250,000.

E. COMPUTATION OF EARNINGS PER SHARE

Net income per share is computed by dividing the net income by the weighted average number of common shares outstanding during the period.

RIISING INDIA, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017
(UNAUDITED)

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (continued)

F. INCOME TAXES

In February 1992, the Financial Accounting Standards Board issued Statement on Financial Accounting Standards 109 of "Accounting for Income Taxes." Under Statement 109, deferred tax assets and liabilities are recognized for the estimated future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases.

G. REVENUE RECOGNITION

Revenue for license fees is recognized upon the execution and closing of the contract for the amount of the contract. Contract fees are generally due based upon various progress milestones. Revenue from contract payments are estimated and accrued as earned. Any adjustments between actual contract payments and estimates are made to current operations in the period they are determined.

H. FAIR VALUE OF FINANCIAL INSTRUMENTS

Statement of Financial Accounting Standards No. 107, "Disclosures about Fair Value of Financial Instruments", requires disclosures of information about the fair value of certain financial instruments for which it is practicable to estimate the value. For purpose of this disclosure, the fair value of a financial instrument is the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced sale or liquidation. The carrying amounts reported in the balance sheet for cash, accounts receivable, inventory, accounts payable and accrued expenses, and loans payable approximate their fair market value based on the short-term maturity of these instruments.

NOTE 2 –NOTES AND OTHER LOANS PAYABLE

The Company currently has several short-term promissory notes with the following terms:

NuEnergy, Inc. is due \$50,000 May 6, 2009 plus interest at 5% collateralized with 1,000,000 shares of restricted common stock. The Company borrowed \$75,000 for six months on December 10, 2008 from Robert Johnson and agreed to pay a financing fee of \$25,000 plus 400,000 restricted shares of common stock. On April 12, 2009 the note to Robert Johnson was purchased by CDN Associates LLC and the accrued interest was written off in the second quarter. On February 27, 2009 the Company borrowed \$98,167 for six months from William Beatty and agreed to pay a financing fee of \$25,000 plus 100,000 restricted shares of common stock. On April 16, 2009 the Company borrowed \$100,000 for six months from Chris Smizek and agreed to pay a financing fee of \$25,000 plus 150,000 restricted shares of common stock. On July 9, 2009 the Company borrowed \$70,000 for six months from John Collins and agreed to pay a financing fee of \$7,000 plus 105,000 restricted shares of common stock. On June 8, 2009 the Company borrowed \$75,000 for six months from ASP Partnership and agreed to pay a financing fee of \$20,000 plus 112,500 restricted shares of common stock. On December 8, 2017 Woodmont Investment Group LLC purchased \$9,000 of the Chris Smizek Promissory note along with \$33,000 of the accrued interest payable and \$8,000 of the accrued financing fee. Correspondingly Woodmont was issued a 70,000,000 shares for the conversion of the Smizek debts. On December 8, 2017 the Company borrowed \$35,000 for one year at 12% interest from Maverick Capital.

NOTE 3– ACCRUED SALARIES

As of December 31, 2017 and December 31, 2016 accrued salaries for corporate officers were \$ 105,441 and \$105,000 respectively. All salaries are due to the Chief Financial Officer. There were no salaries accrued in the Twelve months ended December 31, 2017