

ISSUER INFORMATION FILE

April 6, 2009

The Renewable Corporation (a Washington Corporation)

MATERIAL INFORMATIONAL DISCLOSURE AND MANAGEMENT DISCUSSION

Footnotes:

In the 1st quarter of 2008, the company entered into an agreement with a Costa Rican based Group for financing of up to \$2,500,000 via a convertible debenture, as disclosed in the 3/31/08 financial statements filed on July 7, 2008.

A third party shareholder pledged 3 million shares of stock that were deposited into a brokerage escrow account FBO of this financing agreement at an affiliate of the Costa Rican based company, called Sentry Global Securities. Sentry is a St Kitts Corporation principally operating in Costa Rica who held securities on behalf of many customers and had a clearing arrangement at a major international Wall Street Bank.

The shares were pledged and deposited at Sentry Global Securities on April 8th, 2008 in conjunction with the financing transaction and held in an escrow account controlled by the company. The shares were made available to purchase pursuant to the debenture agreement at an option price of \$0.50 per share. In September 2008, the principal parties affiliated at Sentry Global Securities involved with the financing agreement were arrested by Federal authorities related to bribery and stock promotion activities. The Renewable Corporation, formerly Industrial Biotechnology Corporation ('the Company') immediately canceled all agreements related to the transaction.

At the time of the arrests, the Company had received \$50,000 of this financing via wire transfer in August, had an outstanding cash balance in the escrow brokerage account of approximately \$248,000 and an outstanding security position of approximately 2,300,000 shares. The cash balance of \$248,000 although indicated on the monthly financial statements provided to the Company, was disputed by the remaining Sentry Global Securities principals after the arrests.

In October of 2008, the Sentry Global Securities principle office was raided by federal authorities in San Jose, Costa Rica and all records were confiscated. The Company

pursued legal efforts and information to obtain the funds and the securities from November 2008 to March 2009 after all Sentry Global Securities offices were shut down and management was unable to be contacted. The Company discovered that the funds and securities were held in omnibus or “comingled” with the funds and securities of other Sentry Global Securities customers at a third party intermediary European financial institution and the clearing firm was unable to process any funds request or securities certificate issuance instructions, due to the Company NOT being the direct holder of record and beneficial owner. Only the authorized representatives of Sentry Global Securities were allowed to make such a request due to the comingled single account status. The Company was in the process of filing a court order in its jurisdiction of Sarasota Florida against Sentry Global Securities and other related parties in efforts to obtain the funds and securities, and had a reasonable belief of success based upon discussion with counsel and information obtained. The company did not feel that the cash escrow balances and securities were at risk due to the alleged crimes and arrests.

On March 27, 2009- April 4th, 2009, the Company’s share price dropped significantly on very large volume in what appeared to be a liquidation of a large block of stock. It has been concluded that this liquidation was the 2.3 million shares previously held by Sentry Global Securities, based upon confirmation of shareholder reports. The Company has no information related to the identity of the individuals or entities responsible or related to this sale of securities, nor was it involved in any discussions of investor relations or promotion related to the liquidation sales or volume.

The Company has reported the theft, securities sales, and all information that it has obtained to federal authorities related to the raid of the securities firm and the previous arrests made.

If it is determined economically and jurisdictionally legally feasible, the Company will vigorously pursue all civil remedies of action to recoup amounts, claims and damages against all parties as further information is obtained. The Company now believes that the individuals related to the arrests and brokerage firm have possibly operated a ponzi scheme by comingling the funds and securities of all its brokerage clients and customers. The Company did previously disclose in its 2008 year end informational disclosure statement filed on March 3, 2009 the \$248,000 as contingent funds receivable on its balance sheet and the pursuit of a legal filing seeking court order. At this time, the company does NOT believe that it will receive these funds in light of the recent events and will be adjusting its balance sheet as of the March 31 period.

Subsequently, and as a result of the liquidation and theft of the securities formerly held by Sentry Global Securities and the corresponding decline in the Company’s stock price, the Board of Directors may elect a reverse stock split of the company’s common stock to effectuate raising additional capital required.

The Company is a developmental stage company with no revenues and negligible working capital. The Company must raise additional capital to meet its ongoing obligations and accrued liabilities and employee payroll. The Company is finalizing

terms and conditions for a rights offering of its securities to its current shareholders and investors. More information about the company, its operations, business, strategy, and management and directors can be found in the company's disclosure statement filed March 3, 2009 and available at pinksheets.com or at the company's website www.therenewablecorp.com.

Certification by Chairman and CEO

I, Andrew Badolato, certify that:

1. I have thoroughly reviewed and prepared this disclosure statement of The Renewable Corporation Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue Statement of a material fact or omit to state a material fact necessary to make the Statements made, in light of the circumstances under which such statements were made, not misleading with respect to the information covered by this disclosure statement.

April 6th, 2009

/s/Andrew Badolato

Andrew Badolato
Chairman /CEO