Quarterly report
PURSUANT TO
RULE 15C2-11(a)(5)
As of March 31, 2017

READEN HOLDING CORP.

1) **Name of the issuer**

Readen Holding Corp.

2) **Address of the issuer's principal executive offices**

Company Headquarters
Address 1: **Nikkelstraat 4**
Address 2: **1411 AJ**
Address 3: **Naarden, The Netherlands**
Phone: **+31 (0) 356 299 970**
Email: **hk@readenholdingcorp.com**
Website(s):
www.readenholdingcorp.com
www.readenwholesale.com
www.altembrouck.com
www.altembrouckwagyu.com
www.d5avenue.com
www.d5metal.com
www.onmixmusic.com
www.neckermann.com

3) **Security Information**

Trading Symbol: **RHCO**
Exact title and class of securities outstanding: **Common Stock**
CUSIP: **755255 106**
Par or Stated Value: **$.001**
Total shares authorized: **295,000,000** as of: **March 31, 2017**
Total shares outstanding: **190,767,074** as of: **March 31, 2017**

Transfer Agent
Name: **Empire Stock Transfer**
Address: **1859 Whitney Mesa Dr**
Henderson, NV, 89014

The Transfer Agent is registered under the Exchange Act.

List any restrictions on the transfer of security:
Not Applicable

Trading suspension orders issued by the SEC in the past 12 months.
Not Applicable

Stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:
Not Applicable

4) Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

A. The nature of each offering;

For a description of share issuances prior to March 31, 2016, please see Issuer's Annual Report for the fiscal year ended June 30, 2016 published on the OTC Disclosure & News Service on December 16, 2016.

During the Quarter ended March 31, 2017, the Issuer did not issue any common or preferred shares.

B. Any jurisdictions where the offering was registered or qualified;
Not Applicable

C. The number of shares offered;
Not Applicable

D. The number of shares sold;
Not Applicable

E. The price at which the shares were offered, and the amount actually paid to the issuer;
Not Applicable

F. The trading status of the shares; and
Not Applicable

G. The certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.
Not Applicable

5) Financial Statements

Readen Holding Corp's financial statements for the 3 months ended March 31, 2017 are attached to this OTC Disclosure Guideline after the signature page.

6) Describe the Issuer's Business, Products and Services

A. a description of the issuer's business operations;

Please see part 1 of Notes to Consolidated Financial Statements, page 10 – 12 of this report.

B. Date and State (or Jurisdiction) of Incorporation:
(see 6A above)

C. the issuer's primary and secondary SIC Codes;
(see 6A above)

D. the issuer's fiscal year end date;
(see 6A above)

E. principal products or services, and their markets;
(see 6A above)

7) Describe the Issuer's Facilities

For a description of the Issuer's facilities, please see the Issuer's Annual Report for the fiscal year ended June 30, 2016 published on the OTC Disclosure & News Service on December 16, 2016.

8) Officers, Directors, and Control Persons

A. Names of Officers, Directors, and Control Persons

Gerardus R. Steenbergen	**Chief Executive Officer**
Dennis van Hilten	**Chief Operations Officer**
Ad de Jongh	**Chief Financial Officer**
Shawn Pak Hei Tang	**Corporate Secretary**
Bart Lugard	**Investor Relationships Officer**

B. Legal/Disciplinary History

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding;
   None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
   None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
   None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.
   None

C. Beneficial Shareholders

Name:	Title:	Shares Owned:	% of Total Shares:
Osman Boyraci by Boysen Ltd	NA	70,000,000	36.69%
G.R. Steenbergen	CEO	39,703,152	20.81%
Hung Ching Chia	President (Sub.)	19,000,000	9.96%

9) **Third Party Providers**

Legal Counsel
The Doney Law Firm
4955 S. Durango Drive
Suite 165
Las Vegas, NV, 89113
United States

Accountant/ Auditor
Drs. J. Vos RA
De Savornin Lohmanlaan 30
1272 HG Huizen
The Netherlands
Phone: 035-5266116
Email: drsjavos@tiscali.nl

ThayerOneal
Certified Public Accountant
101 Parklane Blvd., Suite 201
Sugar Land, TX 77478
United States
Phone: 281-552-8430
Email: info@thayeroneal.com

Investor Relations Consultant
None

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement
None

10) **Issuer Certification**

I, **G. R. Steenbergen** certify that:

1. I have reviewed this quarterly disclosure statement of **Readen Holding Corp. for the 3 months ended March 31, 2017**;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Readen holding corp ("RHCO")

Name: G. Ronald Steenbergen
Titel: President
Date: 05-30-2017

READEN HOLDINGS CORP.

Financial Statements

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READEN HOLDING CORP.
CONSOLIDATED BALANCE SHEET
FOR FINANCIAL QUARTER ENDED AT MARCH 31, 2016
(unaudited)

Consolidated Balance sheet Readen Holding Corp.

ASSETS	**As at 31/03/2017 in us dollars**
Current assets	
Cash and cash equivalents	26.971
Accounts receivable	852.518
Inventory	1.532.866
Note receivable - related party	97.124
Claim receivable	28.749
Other current assets	(112.827)
Total current assts	2.425.400
Other assets	
Property and equipment, net	8.809.423
Goodwill	-
Investment available for sale	-
Intangible assets	-
Deposits	-
Interest in associates	-
Total other assets	8.809.423
Total assets	11.234.823
LIABILITIES AND STOCKHOLDERS' EQUITY	
Current liabilities	
Accounts payable	1.449.189
Consignment stock	-
Interest payable	46.789
Advances payable - related parties	112.515
Director fees payable	-
Loans payable	261.116
Notes payable	745.163
Other current liabilities	138.461
Total current liabilities	2.753.233
Other liabilities	
Notes payable	-
Notes payable - related parties	82.977
Loans payable, net of current portion	6.617.562
Other non-current liabilities	0
Total liabilities	6.700.539
Stockholders' Equity	
Covertible preferred stock	767
Common stock	189.986
Additional paid-in capital	-
Exchange reserve	81.553
Subordinated loan	1.725.318
Non-controlling interest provision	42.471
revaluation reserve	-
Other reserve	52.278
Retained earnings	(311.322)
Total Stockholders' equity	1.781.051
Total liabilities	11.234.823

READEN HOLDING CORP.
CONSOLIDATED STATEMENT OF OPERATIONS
FOR FINANCIAL QUARTER ENDED AT MARCH 31, 2016
(unaudited)

Consolidated profit and Loss 2017, q1 sheet Readen Holding Corp.

Revenue	366.561
Cost of goods sold	234.967
Gross profit	131.594
Operating expenses	
General and administrative expenses	441.451
Total operating expenses	441.451
Income (loss) from operations	(309.857)
Profit attributable from an associate	
Other income / (expense)	
Finance costs	(1.465)
Financial loss deposit	-
Income tax	
Revaluation of assets	-
Other income/ loss	-
Foreign exchange loss	
Total other income / (expense)	(1.465)
Tax	
Net income (loss)	(311.322)

READEN HOLDING CORP.
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR FINANCIAL QUARTER ENDED AT MARCH 31, 2017
(unaudited)

Cash flow of Readen Holding Corp. Q1 of 2017		in us dollars	
Cash flows from operating activities			
Net Income (loss)		(311.322)	
Depreciation and amortization		-	
		---	(311.322)
Changes in operating assets and liabilities:			
Accounts receivable	increase	(119.961)	
Inventory	decrease	21.200	
Note receivable - related party	decrease	1.525	
Claim receivable	decrease	1.137	
Other current assets	decrease	94.690	
		---	(1.409)
Property and equipment	decrease	310.010	
Goodwill	decrease	-	
Investment available for sale		-	
intangible assets		-	
Deposits	decrease	1.550.247	
interest in associates		-	
		---	1.860.257
Accounts payable	increase	49.534	
Consignment stock	decrease	-	
Interest payable		-	
Advances payable related parties	increase	25.175	
Notes payable	increase	140.015	
Other current liabilities	increase	253.323	
		---	468.047
Notes payable	decrease	-	
Notes payable - related parties	decrease	(24.175)	
Loans payable, net of current portio	decrease	(1.762.452)	
		---	(1.786.627)
Change in reserve iq to goodwill et	decrease		(109.896)
Change in subordinated loans and	decrease		(40.899)

Net change in cash and cash equivalent			78.151
Cash and cash equivalent at beginning of period (31/12/2016)			(51.180)

Cash and cash equivalent at end of period q1 of 2017			26.971
			==========

READEN HOLDING CORP.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED MARCH 31, 2017
(unaudited)

1. Background

Readen Holding Corp., a Nevada corporation, was originally incorporated in the state of Idaho under the name of "Beacon Light Mining Company" in 1953. In 1997, we created a wholly-owned subsidiary with the same name in the state of Nevada. We then merged into the Nevada subsidiary and became a Nevada corporation. We were reincorporated in Nevada on November 19, 1997, under the name "Beacon Light Mining Company." On February 18, 1998, we changed our name to "Beacon Light Holding Corporation." On August 3, 2001, we changed our name to Wellux International, Inc. and operated under that name until May 5, 2005, when we changed our name to Readen Holding Corp.

The Company is engaged in the business of identifying and acquiring privately held equity holdings in various entities worldwide.

On June 1, 2011, the Company underwent a change of control when it elected its new officers.

On July 25, 2011, the Company entered into a Share Exchange Agreement with Readen Industries Ltd. pursuant to which we acquired 100% of the outstanding shares of common stock of Readen Industries Ltd. in exchange for 100,000,000 shares of our Common Stock. Readen Industries and our subsidiaries are engaged in the various business sectors including telecom industry, music industries, fiber optics, recycling industry, food industry, metal industry, trade industry, real estate and construction businesses.

On April 17, 2012, the Company announced that Readen Holding Corp expanded points of sales of YohoMobile subsidiary's vending machines by securing exclusive distribution rights to multi-function vending machines via terminals placed in retail stores, starting in The Netherlands.

During the fiscal year ended June 30, 2013, the Company announced that Readen Industries Limited (HKG), a 100% owned subsidiary of Readen Holding Corp., finalized the purchase of 100% of the shares of Beemster Vastgoed B.V. in the Netherlands. Beemster Vastgoed B.V. is active within the real estate market of the Netherlands, predominantly in the self-storage industry. Within this industry, Beemster Vastgoed is responsible for the building, implementing and operation of the self-storage company's in the Netherlands region. Drachten Storage Holding B.V. (DSH), a 49% owned subsidiary of Beemster Vastgoed, is also the owner and operator of self-storage facility in the town of Drachten.

On March 15, 2013, the Company finalized Readen Real Estate's purchase of the castle estate Altembrouck, in Gravenvoeren, Belgium. During the fiscal year ended June 30, 2013, Readen Real Estate purchased 55 acres of land and the 60.000 sq ft property Altembrouck for the amount of $8,500,000 and 14 million newly issued (rule 144) Company common shares, valued at $.50 per share, for the operational company Altembrouck BVBA, including the goodwill, furniture, interior and livestock (Wagyu cattle, Magalitza hogs and Korohitsu lambs). As of March 31, 2016, 4 million of the 14 million shares included in the purchase price were issued and 10 million shares were to be issued. A mortgage arrangement, with the Triodos Bank in the Netherlands, for the $8,500,000, was utilized to close this transaction.

Readen Real Estate committed to invest an additional $2,000,000 to finish the development of the estate as well as the completion of the new wing of the hotel, which will include an additional 20 rooms and a wellness centre. Readen Real Estate's projects, Altembrouck and Beemster Vastgoed, will contribute an estimated $4,500,000 to the group revenue in the next 12 months. Presently, Altembrouck, is a truly multifunctional estate. The castle area on the estate can be rented in its entirety on an exclusive basis for business purposes or receptions for all kinds of festive occasions, where privacy is guaranteed. Altembrouck offers an unparalleled setting for seminars, product presentations, receptions, weddings, dinners and private dining. Luminous spaces are available for small and larger groups.

On May 8, 2014 Altembrouck F & B Bvba took over of all cattle of the well-known Dutch de Drie Morgen Wagyu farm and Altembrouck Agri Bvba announces to start artificial insemination in collaboration with Hurkmans ET using the best genetic Wagyu material outside of Japan(www.hurkmanset.nl). Hurkmans ET B.V. is a European Union Certified embryo production team (NL126), with laboratory facilities approved for production and processing of bovine embryos. Altembrouck has agreements in place to build in the first year its own Wagyu herds in Turkey, Spain, the Netherlands and Belgium using 650 surrogate mother cows. After this acquisition Altembrouck owns 310 of the best Wagyu's in Europe.

On May 14, 2014, Readen Construction Limited, a Hong Kong based fully owned subsidiary of the group, signed the term contract TC B942 from the Hong Kong Architectural Services Department, for the Alterations, Maintenance and Repair of Governmental Buildings in the Wong Tai Sin and Shatin areas. In the same quarter Readen Construction signed another term contract TC B931 under the same series, for the Yau Ma Tei and Tsim Sha Tsui areas. The aggregated contract sum of these two contracts exceeds HKD 11.5 Million. Readen Construction are still in negotiation of additional Government contracts and starting from the next year the company will also undertake commercial contracts.

On June 9, 2013, Nedfiber B.V. a 51% subsidiary of the group, specialized provider of dark fiber connections and ethernet services announced the finalization of fiber optics in the industrial zones in the cities Bodegraven and Steenbergen in The Netherlands. In the Municipality of Steenbergen the industrial areas Reinierpolder I and II hold an infrastructure of 10 kilometers fiber optic. Over 40 companies are already connected and the infrastructure is able to supply 115 separate connections. The company aims to connect 250 business parks to its network in the coming years. The total invested value will be 125 million. At present 20 projects are already in phase of completion.

In January 2016, Readen Holding Corp completed the sale of Readen Industries Ltd, Readen maritime Ltd, and Readen Invest Ltd. These entities were taken out of Readen Holding Corp in order to fully focus on the key competences of the management of Readen Holding corp being Retail and trade.

On January 26, 2016 the company announced the finalization of the purchase of a majority stake in Neckermann.com from Axivate capital partners. Neckermann.com is a leading mail order company in Europe, starting in the 1940's from Germany expanding its business quickly in the majority of the countries in Europe. With the purchase of the majority of Neckermann.com the company can expand its retail activity more rapidly in multiple European countries with a well-known brand. With the purchase of Neckermann Readen Holding Corp gave an commitment to invest a total of €1.500.000 in order to expand and rebuild the brand Neckermann in The Netherlands and Belgium

On January 27th 2016 the company announced the takeover of 13 retail stores located in The Netherlands and Belgium. The stores will be rebranded to the newly acquired Neckermann.com brand, and will service the expanding of the retail activities of The Company. It is expected that all 13 stores will be fully operating under the brand name Neckermann and full control of the company as of end of April 2016.

On February 1st 2016, the company announced the start of Stars Ventures, a technology investment company in which the company has a minority stake. Stars ventures will be the vehicle for the newly technology ventures founded or invested in by the company. Stars ventures has been started with the purpose to leverage the capital invested by the company by other investors.

READEN HOLDING CORP.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED MARCH 31, 2017
(unaudited)

1. Background (continued)

Readen Holding Corp. is the parent company of A. Readen Real estate BV, which owns or controls the following subsidiary: Altembrouck Food and beverage BVBA. B. Readen Retail BV which own or controls the following subsidiaries: Neckermann.com webshop BV, Neckermann.com Retail BV, D5Avenue.com BV. Neckermann.com retail BVBA. C. Readen BV. D. Yoho telecom which owns or controls the following subsidiary: On-mix music BV. E. Stars ventures Ltd.

The following narrative offers an overview about our various companies:

- Readen Real Estate BV is the real estate holding for our group, currently owner of Hotel and Estate Altembrouck in Belgium. Readen Real Estate B.V. is planning to acquire real estate properties which are in synergy with and add value to the total of the Business of Readen Holding Corp. and its subsidiaries.

- Altembrouck F &B Bvba, hidden among the woods and hills of the Belgian border region, Château Altembrouck is an oasis of natural peace, with the historic atmosphere and style associated with a 18th century castle. And just a few minutes away from Maastricht, Aachen and Liege. Altembrouck nowadays is a truly multifunctional estate.

- Yoho Telecom BV is responsible for sales and marketing of all labels prepaid vouchers and sim cards as well as the physical and electronic distribution via the terminals. Labels like Lyca, Lebara, KPN, Vodafone, T-mobile and many more brands to major retailers and distributors.

- Readen BV is the non-dairy trading company, specialized in cleaning products, lubricants and stock lots, it also serves as buyer for large retail companies.

- Readen Retail is the consumer retail company owning and controlling multiple brands (Neckermann.com and D5Avnue.com) offering its goods to consumers via www.neckermann.com www.D5avenue.com and via 13 stores in The Netherlands and Belgium.

- Stars Ventures Ltd is the Technology investment firm of the company, levering the capital of the company with capital of other third party investors. Investing in new technologies with the potential to become a global company.

READEN HOLDING CORP.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED MARCH 31, 2017
(unaudited)

2. Basis of Presentation

The accompanying consolidated financial statements include the accounts of the Company and its subsidiaries. All intercompany balances and transactions have been eliminated in consolidation.

The accompanying unaudited consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America and in Management's opinion, reflect all adjustments, including normal recurring adjustments, necessary to present fairly the Company's financial position at March 31, 2017, and the results of operations and cash flows for the three months period ended March 31, 2017. The results of operations for the three months period ended March 31, 2017 are not necessarily indicative of the results that the Company will have for any subsequent fiscal quarter.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

3. Liquidity and Operations

The Company had net loss of $311.322 for the quarter ended March 31, 2017
As of the start of 2016 Readen Holding Corp has changed its strategy and is now fully focusing on retail, that has resulted in the acquisition of Neckermann.com and 13 physical retail stores (in Belgium 4 and in The Netherlands 9) because of a new focus and strategy of Readen Holding expenses are made to rebuild the 13 retail stores and to jump start the marketing campaign for Neckermann.com and D5avenue.com

As of March 31, 2017, the Company had cash of $26.971 accounts receivable of $852.518 inventory of $1.532.866 and accounts payable of $1.449.189 At the Company's discretion, they may decide to raise additional capital in the future through equity or debt financing.

4. Summary of Significant Accounting Policies

Cash and Cash Equivalents - The Company considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents.

Revenue Recognition - The Company recognizes revenue from product sales when persuasive evidence of an arrangement exists, shipment has occurred, the seller's price to the buyer is fixed or determinable and collectability is reasonably assured.

Research and Development Expenses - Research and development expenses are charged to operations in the period incurred

Selling and Marketing Expenses - Selling and marketing expenses are expensed as incurred.

General and Administrative Expenses - General and administrative expenses are expensed as incurred. These expenses were $441.451 for the quarter ended March 31, 2017

Concentrations of Credit Risk - Credit risk represents the accounting loss that would be recognized at the reporting date if counterparties failed completely to perform as contracted. Concentrations of credit risk (whether on or off balance sheet) that arise from financial instruments exist for groups of customers or counterparties when they have similar economic characteristics that would cause their ability to meet contractual obligations to be similarly affected by changes in economic or other conditions.

Use of Estimates - The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the balance sheet and the reported amounts of revenue and expenses during the reporting period. Significant estimates include the Company's debt discount, and share-based compensation expense. Actual results could differ from these estimates.

READEN HOLDING CORP.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED MARCH 31, 2017
(unaudited)

4. Summary of Significant Accounting Policies (continued)

Stock-Based Compensation - The Company accounts for stock-based compensation under the provisions of FASB ASC 718 (Statement of Financial Accounting Standards No. 123 (revised 2004), "SHARE-BASED PAYMENT"), which requires the Company to measure the stock-based compensation costs of share-based compensation arrangements based on the grant date fair value and generally recognizes the costs in the financial statements over the employee's requisite service period. Stock-based compensation expense for all stock-based compensation awards granted was based on the grant date fair value estimated in accordance with the provisions of FASB ASC 718.

The Company measures compensation expense for its non-employee stock-based compensation under FASB ASC 505-10 and 50, "Accounting for Equity Instruments that are Issued to Other Than Employees for Acquiring, or in Conjunction with Selling, Goods or Services". The fair value of the option issued is used to measure the transaction, as this is more reliable than the fair value of the services received. The fair value is measured at the value of the Company's common stock on the date that the commitment for performance by the counterparty has been reached or the counter party's performance is complete. The fair value of the equity instrument is charged directly to compensation expense and additional paid-in capital.

By recording employee stock-based compensation using the fair value recognition provisions of Accounting Standards Codification ("ASC") Topic 718 ("ASC 718") using the modified prospective transition method, and recording non-employee stock-based compensation expense in accordance with ASC Topic 505, the Company did not recognize any stock compensation expense for the three months period ended March 31, 2017

Income Taxes - The Company accounts for its income taxes under the provisions of FASB-ASC-10 "Accounting for Income Taxes." This statement requires the use of the asset and liability method of accounting for deferred income taxes. Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax reporting purposes, at the applicable enacted tax rates. The Company provides a valuation allowance against its deferred tax assets when the future realization of the assets is no longer considered to be more likely than not.

Convertible Notes Payable - The Company accounts for any convertible notes payable under the provisions of FASB ASC 470 (Staff Position No. APB 14-1"Accounting for Convertible Debt Instruments that may be Settled in Cash upon Conversion (including partial cash settlement"). FASB ASC 470 clarifies that convertible debt instruments that may be settled in cash upon conversion (including partial cash settlement) are not addressed by FASB ASC 470-20-65-1 (paragraph 12 of APB Opinion No. 14, "Accounting for Convertible Debt Instruments". Debt and Debt Issued with Stock Purchase Warrants"). Additionally, FASB ASC 470 specifies that issuers of such instruments should separately account for the liability and equity components in a manner that will reflect the entity's nonconvertible debt borrowing rate when interest cost is recognized in subsequent periods.

The Company accounts for uncertain tax positions in accordance with FASB ASC 740-10, 30 and 270, "Accounting for Uncertainty in Income Taxes." The application of income tax law is inherently complex. As such, the Company is required to make certain assumptions and judgments regarding its income tax positions and the likelihood whether such tax positions would be sustained if challenged. Interest and penalties related to uncertain tax provisions are recorded as a component of the provision for income taxes. Interpretations and guidance surrounding income tax laws and regulations change over time. As such, changes in the Company's assumptions and judgments can materially affect amounts recognized in the Company's consolidated balance sheets and statements of operations.

5. Balance Sheet Information

Property and equipment - As of March 31, 2017, the Company owned buildings, furniture, plant and equipment with a net value of $8.809.423. Due to the cancelation of the re-valuation reserve of $5,855,714 Property and equipment are stated at cost, net of accumulated depreciation. Expenditures for maintenance and repairs are expensed as incurred; additions, renewals and betterments are capitalized. Depreciation of property and equipment is provided using the straight-line method with estimated lives ranging from 3 to 27.5 years as follows:

Buildings, furniture, plant and equipment	$15,378,786
Less accumulated depreciation	$6,569.363
Total Property and equipment	$8.809.423

READEN HOLDING CORP.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED MARCH 31, 2017
(unaudited)

5. Balance Sheet Information (continued)

Advances Payable - related parties - During the quarter ended March 31, 2017, G.R. Steenbergen (CEO, Readen Holding Corp.), Kwan Wai Chu (Director, Readen Industries Limited) advanced the Company a total of $44,585 to pay operating expenses. The advances are short term and non-interest bearing. The advances payable amount was $44,585 at March 31, 2017

Interest Payable - The 766,667 Series B Preferred Shares bear dividends at a rate of 8.5% of their stated value of $0.15 per share.

Other current liabilities - As March 31, 2017, the Company owes $261.116 to various companies.

6. Stockholders' Equity

DESCRIPTION OF SECURITIES:

The Company is authorized to issue up to 295,000,000 shares of common stock (1), par value $.001 per share, of which 190,767,094 shares were issued and outstanding as of March 31, 2017. The Company is also authorized to issue up to 5,000,000 shares of Series B Preferred convertible stock, par value $.001 per share, of which 766,667 shares were issued and outstanding as of March 31, 2017.

As of March 31, 2017, the Company had 45,000,000 shares of Common Stock authorized and 5,000,000 shares of Series B Preferred Stock authorized. In July 2011, we amended our Articles of Incorporation to increase the total number of authorized shares of Common Stock to 295,000,000 and kept the total number of authorized shares of Preferred Stock at 5,000,000.

Common stock:

The Company is authorized to issue up to 295,000,000 shares of common stock, par value $.001 per share, of which 190,767,074 shares were issued and outstanding as of March 31, 2017.

Each shareholder is entitled to one vote for each share of common stock owned of record. The holders of shares of common stock do not possess cumulative voting right, which means that the holders of more than 50% of the outstanding shares voting for the election of directors can elect all of the directors, and in such event the holders of the remaining shares will be unable to elect any of our directors. Holders of outstanding shares of common stock are entitled to receive dividends out of assets legally available at such times and in such amounts as our Board of Directors may determine. Upon our liquidation, dissolution, or winding, the assets legally available for distribution to our shareholders will be distributable ratably among the holders of the shares outstanding at the time. Holders of our shares of common stock have no preemptive, conversion, or subscription rights, and our shares of common stock are not subject to redemption. All our shares of common stock are fully paid and non-assessable.

Preferred stock:

The Company is authorized to issue 5,000,000 shares of Series B Preferred Stock at a par value of $0.001 per share. The Company had 766,667 issued and outstanding Series B Preferred Stock shares as of March 31, 2017.

The Series B Preferred Shares have no voting rights, may each be converted into one share of common stock and bear dividends at a rate of 8.5% of their stated value per annum, which are cumulative and accrue daily from the date they are issued at an interest rate of 1.5% per month.

The Company is authorized to issue 500,000 shares of Series A Preferred stock at par value of $0,001 per share. The company had 500.000 issued and outstanding Series A preferred Stock shares as of March 31, 2017

The Series A Preferred Shares have 750 votes each, may each be converted into one share of common stock and bear no dividends at per annum.

READEN HOLDING CORP.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED MARCH 31,2017
(unaudited)

7. Stock Options and Warrants

As of March 31, 2017, the Company had not issued any options or warrants.

8. Commitments and Contingencies

Employment agreements - The Company has recorded all commitments as of March 31, 2017.

Offices –We are renting another building including 2100 square meter of warehouse and 400 square meter of office space at Nikkelstraat 4 1411 AJ Naarden, The Netherlands with a monthly rent of 7083 Euros. This facility accommodates our consumer retail activities and is the head office of Neckermann.com and D5avenue.com

The Company, as of March 31, 2017has no additional financial commitments that would represent long term commitments on behalf of the Company.

9. Related Party Transactions

As described in Note 5, above, the Company has a note receivable – related party, advances payable – related parties, director fees payable and interest payment commitments with certain related individuals.

10. Share Based Compensation

As described in Note 5, above, the Company compensates its officers, directors and management with common stock shares pursuant to the terms of the employment agreements.

11. Legal Matters

The Company is not aware of any legal matters that would have a financial impact on the Company's present financial condition as of the filing date of these financial statements.

12. Subsequent Events

The Company is not aware of any subsequent matters requiring disclosure at this time.

- End of Report -