

## OTCQB Certification

I, Randall J. Scott, President and Chief Executive Officer of Rare Element Resources Ltd ("the Company"), certify that:

a. The Company is registered or required to file periodic reporting with the SEC or is exempt from SEC registration as indicated below (mark the box below that applies with an "X"):

- Company is registered under Section 12(g) of the Exchange Act
- Company is relying on Exchange Act Rule 12g3-2(b)
- Company is a bank that reports to a Bank Regulator under Section 12(i) of the Exchange Act
- Company is a bank that is non-SEC reporting but is current in its reporting to a Banking Regulator
- Company is reporting under Section 15(d) of the Exchange Act.
- Company is reporting under the Alternative Reporting Company Disclosure Guidelines
- Other (describe) \_\_\_\_\_

b. The Company is current in its reporting obligations as of the most recent fiscal year end and any subsequent quarters, and such information has been posted either on the SEC's EDGAR system or the OTC Disclosure & News Service, as applicable.

c. The Company Profile displayed on [www.otcmarkets.com](http://www.otcmarkets.com) is current and complete as of May 29, 2018 and includes the total shares outstanding, authorized, and in the public float as of that date.

d. Please provide the following information as of the latest practicable date:

i. Number of Beneficial Owners holding at least 100 shares: 14,688 as of May 29, 2018

("Beneficial Owner" shall mean any person who, directly or indirectly has or shares voting power of such security or investment power, which includes the power to dispose, or to direct the disposition of, such security.)

ii. Number of shares in the Public Float: 50,407,880 as of May 29, 2018

("Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding, or any Affiliates thereof, or any Immediate Family Members of officers, directors and control persons.)

e. The company is duly organized, validly existing and in good standing under the laws of British Columbia, Canada in which the Company is organized or does business.

f. Identify any law firm and attorney(s) that acted as the Company's primary legal counsel in preparing its most recent annual report. Include the firm and attorney(s) name if outside counsel, or name and title if internal counsel. (If no attorney assisted in putting together the disclosure, the Company must identify the person or persons who prepared the disclosure and their relationship to the company.) Please also identify any other attorney, if different than the primary legal counsel, that assisted the company during the prior fiscal year on any matter including but not limited to, preparation of disclosure, press releases, consulting services, corporate action or merger assistance, etc.

Davis, Graham and Stubbs, LLP; Faskens Martineau DuMoulin LLP

g. The following is a complete list of third party providers, including names and addresses, engaged by the Company, its officers, directors or controlling shareholders, during the period from the Company's prior fiscal year end to the date of this OTCQB Certification, to provide investor relations services, public relations services, marketing, brand awareness, consulting, stock promotion, or any other related services to the Company.

None

h. The following is a complete list of Officers, Directors and Control Persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), including name, address, and number of shares owned. Options and warrants that can be converted into common shares within the next 60 days should be included in the shareholdings listed below. If any of the beneficial shareholders are corporate entities, provide the name and address of the person(s) owning or controlling such corporate entities.

<b>Name of Control Person</b>	<b>Address (City and State only)</b>	<b>Number of Shares Owned</b>
Randall J Scott	Littleton CO USA	539,000
Gerald Grandey	Saskatoon, SK, Canada	685,000
Paul Schlauch	Greenwood Village, CO USA	380,000
Lowell Shonk	Paradise Valley, AZ USA	465,000
Kenneth Mushinski	Escondido, CA USA	Nil
David Roberts	Solana Beach, CA USA	Nil
F. Steven Mooney)	Cherry Hills Village, CO USA	465,000
Synchron	3550 General Atomics Court San Diego, CA 92121  Attn: Kenneth Mushinski, President	50,835 000 *includes 26,650,000 common shares owned plus an option to acquire an additional 24,175,000 common shares

Date: June 13, 2018

Name of Certifying CEO or CFO: Randall J Scott

Title: President ad Chief Executive Officer

Signature: /s/ Randall J. Scott

(Digital Signatures should appear as "/s/ [OFFICER NAME]")