

## **2015 ANNUAL REPORT**

For  
ROUCHON INDUSTRIES, INC. DBA SWIFTECH<sup>®</sup>  
OTCPK: RCHN

Dated March 30th, 2016

According to OTC Pink Basic Disclosure Guidelines  
(v1.0 January 3, 2013)

### **1. Name of the issuer and its predecessors (if any)**

Rouchon Industries Inc., d.b.a. Swiftech

### **2. Address of the issuer's principal executive offices**

#### **Corporate Headquarters**

151 W. Victoria St  
Long Beach, CA 90805  
USA  
Phone: 310-763-0336  
Email: gabe@swiftech.cm  
Website(s): www.swiftech.com

#### **Manufacturing operations**

Swiftech Technology (Shenzhen) Co., Ltd.  
SongGang HongQiaoTou XiaWeiShui Industrial Zone  
XinLong Science and Technology building 4A  
BaoAn ShenZhen, 518103  
People's Republic of China  
Phone: + 86 0755-6683-3225  
Email: alex@swiftech.com

#### **IR Contact:**

Gabriel Rouchon  
151 W. Victoria St  
Long Beach, CA 90805  
USA  
Phone: 310-763-0336  
Email: gabe@swiftech.cm  
Website(s): www.swiftech.com

### **3. Security Information**

Trading Symbol: RCHN  
Exact title and class of securities outstanding: Common shares  
CUSIP: 779084102  
Par or Stated Value: none  
Total shares authorized: 100,000,000 as of December 31st, 2015  
Total shares outstanding: 22,505,712 as of December 31st, 2015

Transfer Agent  
Globex Transfer, LLC  
780 Deltona Blvd., Suite 202  
Deltona, FL 32725  
USA  
Phone: 386-206-1133  
Globex Transfer, LLC is registered under the Exchange Act

List any restrictions on the transfer of security: NONE

Trading suspension orders issued by the SEC in the past 12 months: NONE

#### 4. Issuance History

NONE in the past two fiscal years.

#### 5. Financial Statements

The financial statements attached are prepared in accordance with U.S. generally accepted accounting principles (U.S. GAAP). The financial statements have not been audited. Gabriel Rouchon, the Company's Chairman certifies that the statements and the notes thereto, present fairly in all material respects, the financial position of the issuer and the results of its operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied.

The financial statements of Swiftech Technology (Shenzhen) Co., Ltd. are consolidated inside of this disclosure statement.

### **ROUCHON INDUSTRIES, INC. dba SWIFTECH**

#### **BALANCE SHEET (UNAUDITED)**

---

**As of December  
31, 2015  
(Unaudited)**

---

#### **ASSETS**

##### **CURRENT ASSETS:**

Cash	\$	273,797
Accounts Receivable, Net of Allowance for Bad Debts		255,797
Inventory		1,042,744
Prepaid Expenses		5,872
Deferred Tax Asset		3,300

---

<b>Total Current Assets</b>		<b>1,581,510</b>
-----------------------------	--	------------------

---

##### **Property and Equipment**

Property and Equipment		483,511
Accumulated Depreciation		(195,157)

---

<b>Net Property and Equipment</b>		<b>288,354</b>
-----------------------------------	--	----------------

---

<b>TOTAL ASSETS</b>	<b>\$</b>	<b>1,869,864</b>
---------------------	-----------	------------------

---

---

**UNAUDITED - See Accompanying Notes to Financial Statements**

**ROUCHON INDUSTRIES, INC. dba SWIFTECH****BALANCE SHEET - CONTINUED (UNAUDITED)**

---

As of December  
31, 2015  
(Unaudited)

---

**LIABILITIES AND STOCKHOLDER'S EQUITY****CURRENT LIABILITIES:**

Accounts Payable	\$	166,732
Salaries and Related Taxes Payable		12,996
Accrued Vacation Payable		26,171
Accrued Expenses		11,723
Credit Line Payable		150,000
Income Taxes Payable		7,202
Current Portion of Long Term Debt		75,465

---

**Total Current Liabilities** 450,289

Loans Payable Net of Current Portion	184,650
Deferred Income Taxes	92,500

---

**Total Liabilities** 727,439

---

**STOCKHOLDERS' EQUITY:**

Common Stock - No Par Value, 100,000,000 Shares Authorized, 22,505,712 Shares Issued and Outstanding	329,179
Additional Paid-In Capital	(58,372)
Retained Earnings	871,618

---

**Total Stockholders' Equity** 1,142,425

---

**TOTAL LIABILITIES AND  
STOCKHOLDERS' EQUITY** \$ 1,869,864

---

---

**UNAUDITED - See Accompanying Notes to Financial Statements**

**ROUCHON INDUSTRIES, INC. dba SWIFTECH**  
**INCOME STATEMENT (UNAUDITED)**

	Three Month Period December 31, 2015 (Unaudited)	Year Ended December 31, 2015 (Unaudited)
<b><u>SALES</u></b>	<b>657,236</b>	<b>\$ 4,496,448</b>
<b><u>COST OF GOODS SOLD:</u></b>		
Materials	358,176	2,391,395
Labor Costs	62,676	246,809
Freight Expense	45,610	242,870
<b>TOTAL COST OF GOODS SOLD</b>	<b>466,462</b>	<b>2,881,074</b>
<b>GROSS PROFIT</b>	<b>190,774</b>	<b>1,615,374</b>
<b><u>GENERAL AND OPERATING EXPENSES:</u></b>		
Salaries	187,542	754,709
Rent Expense	35,599	135,317
Research and Development	12,743	83,658
Employee Benefit Programs	19,538	73,879
Advertising	19,130	71,826
Payroll Taxes	12,866	63,427
Bad Debts	7,289	52,742
Insurance	8,599	45,440
Utilities	6,834	34,638
Interest Expense	9,647	31,763
Bank and Merchant Charges	6,436	31,488
Depreciation	6,062	29,217
Legal and Accounting	1,161	25,858
Telephone	3,061	15,019
Postage and Shipping	5,664	14,822
Travel and Entertainment Expenses	4,075	13,706
Supplies	2,712	12,881
Office Expenses	4,012	11,651
Automobile Expenses	106	8,226
Commissions	1,308	5,317
Repairs and Maintenance	260	3,814
Internet Expenses	1,409	3,553
Other General and Operating Expenses	2,863	16,630
<b>TOTAL GENERAL AND OPERATING EXPENSES</b>	<b>358,916</b>	<b>1,539,581</b>
<b>INCOME BEFORE PROVISION FOR INCOME TAXES</b>	<b>(168,142)</b>	<b>75,793</b>
<b>PROVISION FOR INCOME TAXES</b>	<b>(166)</b>	<b>(4,919)</b>
<b>NET INCOME</b>	<b>(168,308)</b>	<b>\$ 70,874</b>

UNAUDITED - See Accompanying Notes to Financial Statements

**ROUCHON INDUSTRIES, INC. dba SWIFTECH**  
**STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY (UNAUDITED)**

---

	<u>COMMON STOCK</u>	<u>ADDITIONAL PAID IN CAPITAL</u>	<u>RETAINED EARNINGS</u>	<u>TOTAL</u>
<b>BALANCE AS OF DECEMBER 31, 2014</b>	\$ 329,179	\$ (58,372)	\$ 800,744	\$ 1,071,551
NET INCOME	_____	_____	70,874	70,874
<b>BALANCE AS OF DECEMBER 31, 2015</b>	<u>\$ 329,179</u>	<u>\$ (58,372)</u>	<u>\$ 871,618</u>	<u>\$ 1,142,425</u>

**Weighted Average Number of Common Stock Outstanding (after 20-1 split in 2005)**

Basic	22,505,712	22,505,712
Fully Diluted	22,505,712	22,505,712
Income Per Comon Share:		
Basic	\$0.0031	\$0.0031
Fully Diluted	\$0.0031	\$0.0031

**UNAUDITED - See Accompanying Notes to Financial Statements**

**ROUCHON INDUSTRIES, INC. dba SWIFTECH**  
**STATEMENTS OF CASH FLOWS (UNAUDITED)**

---

	Year Ended December 31, 2015 (Unaudited)
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>	
<b>Net Income from Operations</b>	<b>\$ 70,874</b>
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided (Used) by Operating Activities:	
Depreciation	29,217
Changes in Operating Assets and Liabilities:	
Accounts Receivable	120,702
Inventory	69,231
Prepaid Expenses	1,500
Accounts Payable	(75,215)
Salaries and Related Taxes Payable	(390)
Accrued Vacation Payable	14,815
Accrued Expenses	(19,719)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>211,015</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>	
Purchases of Equipment	(14,024)
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>(14,024)</b>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>	
Advance on Loan from Shareholder	144,737
Payments on Credit Line	(253,995)
<b>Net Cash Provided (Used) by Financing Activities</b>	<b>(109,258)</b>
<b>INCREASE (DECREASE) IN CASH</b>	<b>87,733</b>
Cash Balance - Beginning	186,064
<b>CASH BALANCE - ENDING</b>	<b>\$ 273,797</b>
<b><u>SUPPLEMENTAL CASH FLOW DISCLOSURES</u></b>	
Interest Paid	\$ 31,763
Income Taxes Paid	\$ 4,919

**UNAUDITED - See Accompanying Notes to Financial Statements**

# ROUCHON INDUSTRIES, INC. dba SWIFTECH

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2015

---

### **NOTE 1 - NATURE OF OPERATIONS**

Rouchon Industries, Inc. DBA: Swiftech (Company) was incorporated on January 25, 2001 in the State of California to develop, manufacture and sell thermal management products. The Company will offer a wide variety of advanced products for thermal dissipation and is working with leading hardware vendors to create custom products for future high-end systems.

### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This summary of significant accounting policies of the company is presented to assist in understanding the financial statements. The financial statements and notes are representations for the company's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

#### Cash and Cash Equivalents

For purposes of the statement of cash flows, the Company considers all short-term securities purchased with a maturity of nine months or less when purchased to be cash equivalents.

#### Accounts Receivable

The Company establishes an allowance for doubtful accounts for uncollectible trade accounts receivable based on management's evaluation of the collectivity of outstanding accounts receivable. The allowance for bad debts was \$4,500 as of September 30, 2015.

#### Property and Equipment

Property and equipment are stated at cost. When items of property are sold or retired, the related costs are removed from the accounts and any gain or loss is included in income. Depreciation of property and equipment is provided using the straight-line method for financial reporting purposes at rates based on the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Transportation Equipment	3-5
Office Equipment	5-7
Leasehold Improvements	10-15

For federal income tax purposes, depreciation is computed using the modified accelerated cost recovery system. Expenditures for major renewals and betterments that extend the useful lives of property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred



# ROUCHON INDUSTRIES, INC. dba SWIFTECH

## NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015

---

### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

#### Income Taxes

Deferred income taxes are reported using the liability method. Deferred tax assets are recognized for deductible temporary differences and operating loss carry forwards. Deferred tax liabilities are recognized for taxable temporary differences. Temporary differences are the differences between the reported amounts of assets and liabilities and their tax bases. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. Deferred tax assets and liabilities are adjusted for the effects of changes in tax laws and rates on the date of enactment.

Income taxes are provided for the tax effects of transactions reported in the financial statements and consist of taxes currently due plus deferred taxes related primarily to differences between the bases of certain assets and liabilities for financial and tax reporting as described in the preceding paragraph.

#### Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

### **NOTE 3 – DEBT**

Debt consisted of the following at December 31, 2015:

Bank revolving line of credit secured by inventory, equipment and fixtures and receivables of the Company with a limit of \$150,000. Interest is assessed at the Wall Street Journal prime rate and payable on a monthly basis. The current interest rate is 4.00%. The line of credit is available through April 30, 2016.

\$ 150,000

Bank term loan secured by inventory, equipment and fixtures and receivables of the Company payable in monthly installments of \$7,168 with interest assessed at 4.00%

124,247

Unsecured loan from major shareholder

135,868

Total Debt

410,115

Less Current Portion

(225,465)

**Long-Term Debt**

**\$ 184,650**

# ROUCHON INDUSTRIES, INC. dba SWIFTECH

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2015

---

### **NOTE 4 – INCOME TAXES**

Deferred tax assets and liabilities include the following at December 31, 2015:

Deferred tax assets:	
Allowance for Doubtful Accounts	\$ 3,300
Deferred tax liabilities:	
Property and Equipment	<u>(92,500)</u>
<b>Net deferred tax (liabilities)</b>	<b><u>\$ (89,200)</u></b>

Balance Sheet classifications are as follows:

Current deferred tax assets	\$ 3,300
Non-current deferred tax liability	<u>(92,500)</u>
<b>Net deferred tax (liabilities)</b>	<b><u>\$ (89,200)</u></b>

The deferred tax assets results from the temporary differences between financial statement and income tax basis of assets and liabilities for which income tax effects will be realized in future years. Although realization is not assured, the Company has assessed its past earnings history and trends and projected revenues, and has determined that it is more likely than not that the \$3,300 of deferred tax assets at December 31, 2015, will be realized.

The provision for income tax benefit consists of the following at December 31, 2015:

Current tax expense	\$ 4,919
<b>Provision for Income Taxes</b>	<b><u>\$ 4,919</u></b>

# ROUCHON INDUSTRIES, INC.

## NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015

---

### **NOTE 5 – LEASES**

The Company leases office space in Long Beach, California a under long term lease expiring on January 31, 2017. Future commitments are as follows:

Year ended December 31,	
2016	\$ 76,864
2017	<u>6,422</u>
Total	<u>\$ 83,286</u>

## **6. Description of the Issuer's Business, Products and Services**

### **A. Description of the issuer's business operations**

The Issuer, Rouchon Industries, Inc. DBA Swiftech is in the business of engineering, manufacturing, and distributing thermal management products for the information technology industry.

#### **(i) Industry background information**

Following Moore's law, the computer hardware industry has seen the number of transistors that can be placed on an integrated circuit double approximately every two years since 1965, and this trend is not expected to stop until 2015 or later. As a result, microprocessors such a central processing units, and graphics processing units have substantially increased in speed, computing power, and heat dissipation, ranging from a few watts in the late 90's to several hundred watts in the recent months.

In addition to the increase in factory baseline thermal power of these microprocessors, technologies have also been developed since the late 90's that allow end users to further increase the speed of the devices by themselves: a practice commonly called "overclocking". Increasing the speed of the microprocessors also increases their heat dissipation requirements. These factors have been driving the demand for high end cooling solutions both at the industrial level, and at the consumer level.

#### **(ii) Company background**

Since its inception, Swiftech has produced cutting-edge performance cooling products for the IT industry, beginning with its first award winning product, the MC370 line of heatsinks early 2000. Swiftech is viewed by many industry experts as one of the founders of the liquid cooling industry for personal computers that started early 2000, and which is gradually becoming a main stream solution, for being used by Dell®, HP®, and many other personal computers manufacturers.

#### **(iii) Business Operations**

Administration, sales, engineering, research & development, warehousing, and some product assembly are conducted at the issuer's Corporate Headquarters in Long Beach, CA with a full-time staff of 15 employees.

Manufacturing and Asian distribution are conducted at the issuer's wholly owned subsidiary, Swiftech Technology (Shenzhen) Co., Ltd in Shenzhen (PRC) with a full-time staff of 35 employees.

### **B. Date and State (or Jurisdiction) of Incorporation**

Swiftech incorporated under the corporate laws of the state of California on January 25, 2001

### C. The issuer's primary and secondary SIC Codes

Swiftech primary SIC Code is 3577, secondary SIC Code is 3823

### D. The issuer's fiscal year end date

Swiftech has a fiscal year ending December 31st.

### E. Principal products or services, and their markets

According to a [report published by Bcc research](#), the global market for thermal management hardware in the computer industry was approximately **\$3.8 billion in 2010** and will reach \$5 billion by 2013, at a compound annual growth rate of 10.3%.

Swiftech's products and services range from design, manufacturing and distribution of heatsinks, thermal tools using thermoelectric technology, pumps, heat exchangers, waterblocks for CPU's, GPU's, chipsets, and complete liquid cooling systems sold in kits. Products are compatible with Intel® and AMD® central processing units, AMD® (formerly ATI®) and nVidia® graphics processing units.

Applications for the products range from consumer level "do-it-yourself" (DIY) enthusiast home computer builders, system integration by commercial computer builders and component manufacturers, to industrial thermal tools for component manufacturers. In an average, approximately 60% to 70% of the issuer's products are intended for consumer related use, and the rest of the products are intended for industrial related use.

By virtue of being one of the first companies to market custom liquid cooling components and systems for personal computers in the late 90's, the issuer benefits from an exceptionally solid reputation among enthusiast do-it-yourself users, but such activity from a mass market stand-point has remained until relatively recently a low-volume hobby.

However, in the past few years, the PC industry has witnessed a considerable increase in the use of inexpensive all-in-one (AIO) closed-loop CPU liquid cooling systems by tier-one PC makers such as Dell, HP, and others. This is because they provided thermal characteristics on par with traditional heatsinks, but without placing as much weight on the circuit board thus reducing shipping damages.

Naturally, these solutions began trickling down into the DIY retail space with limited acceptance at first until more recently, where they finally succeeded in taking this market by storm by capitalizing on the high efficiency reputation of custom liquid cooling which are substantially more expensive (by a factor of 2 to 3), while offering novice builders inexpensive, plug-and-play, and maintenance free solutions.

The performance level of these liquid cooling kits generally ranged from inferior to barely on par with high-end air cooling heatsinks used in the enthusiast market. Such high-end air-cooled solutions presented the disadvantage of considerable size and weight on the circuit board. Circa 2011 though, more robust AIO liquid cooled solutions began to appear and capture a substantial market share of the high-end air cooler market. But up until today, all these products have sacrificed upgradability in favor of zero-maintenance, and the true performance potential of liquid cooling in favor of price.

The current market for this type of products is estimated at 60 to 80,000 units per month worldwide, with an estimated 80% of them being used by tier-one PC makers, and the balance being sold in the after-market DIY sector. They are manufactured under various OEM brands by 4 primary manufacturers: Cool-It, Asetek, AVC and Cooler Master. MSRP price range varies between \$50 and \$150. Up until now, the issuer was not involved in this market segment.

The issuer entered this market in 2013.

#### (iv) Distribution methods of the products or services

At the end of the 2015 fiscal year, Swiftech had distribution methods and channels consisting in respectively:

Distribution Type	Percentage
Retail Channels	23%

OEM's	68%
Direct to end-user sales	9%
Total	100%
Destination Type	Percentage
Domestic	86%
Export	14%
Total	100%
Use type	Percentage
Consumer	36%
Industrial	64%
Total	100%

**(v) Status of any publicly announced new product or service**

The issuer announced and released the following new products for sale in 2015:

- Komodo-NV GTX980-ECO
- Komodo-NV TITAN X ECO
- Komodo-R9 FuryX ECO
- Komodo-NV TITAN X / 980 TI LE
- Komodo-NV GTX9 LE

**(vi) New Products for 2016**

A major product release, the Drive X2 generation CPU Liquid Kits, was announced at CES Jan. 2016, and released for sale on the first quarter of 2016.

- H220X2
  - H220X2 Prestige
  - H240X2
  - H240X2 prestige
  - H320X2
  - H320X2 prestige
- SKF generation CPU waterblocks

The above statements and any others in this document are forward-looking statements that involve a number of risks and uncertainties. Many factors could affect Swiftech's actual results, and variances from Swiftech's current expectations regarding such factors could cause actual results to differ materially from those expressed in these forward-looking statements. Swiftech presently considers the following to be the important factors that could cause actual results to differ materially from the company's expectations. Demand could be different from Swiftech's expectations due to factors including changes in business and economic conditions; customer acceptance of the company's and competitors' products; changes in customer order patterns including order cancellations; and changes in the level of inventory at customers. Swiftech operates in an intensely competitive industry that is characterized by a high percentage of costs that are fixed or difficult to reduce in the short term and product demand that is highly variable and difficult to forecast. Additionally, Swiftech is in the process of transitioning its production process to new CNC equipment, and there could be execution issues associated with these changes, including product defects and errata along with lower than anticipated manufacturing yields. Revenue and the gross margin percentage are affected by the timing of new product introductions and the demand for and market acceptance of Swiftech's

products; actions taken by Swiftech's competitors, including product offerings and introductions, marketing programs and pricing pressures and Swiftech's response to such actions; and Swiftech's ability to respond quickly to technological developments and to incorporate new features into its products.

The gross margin could vary significantly from expectations based on changes in revenue levels; variations in inventory valuation, including excess or obsolete inventory; product mix and pricing; manufacturing yields; changes in unit costs; and the timing and execution of the manufacturing ramp and associated costs.

Swiftech's results could be impacted by adverse economic, social, political and physical/infrastructure conditions in countries where Swiftech, its customers or its suppliers operate.

Swiftech's results could be affected by adverse effects associated with product defects and errata (deviations from published specifications), and by litigation or regulatory matters involving intellectual property.

**(vii) Competitive business conditions, the issuer's competitive position in the industry, and methods of competition**

Swiftech competes with other computer cooling systems manufacturers which may have greater financial resources than itself, such as but not limited to Asetek, CoolerMaster, Cool It, Koolance, Thermaltake, Zalman, XPSPC, EK Waterblocks, and Koolance.

**(viii) Dependence on one or a few major customers**

Approximately 87% of Swiftech's revenues are generated by 20% of its customers.

**(ix) Patents and trademarks**

Swiftech owns the US patent number 6,469,898, and has the following U.S. patent pending on cooling products: number 11/893,232, number 12/969,284, and owns the registered trademark, "Swiftech," U.S. Trademark Registration No. 2544734;

## **7. Description of the Issuer's Facilities**

Swiftech has its Corporate Headquarters, and warehouse at 151 W. Victoria St. Long Beach, CA 90805.

The Company leases the aforementioned 6,400 square feet space under a long term lease expiring on January 31, 2015.

The issuer' manufacturing subsidiary Swiftech Technology (Shenzhen) Co., Ltd. leases a 18,000 square feet facility under a long term lease agreement expiring March 15, 2017 with a monthly lease commitment of ¥28,000 (\$4,500).

## **8. Officers, Directors, and Control Persons**

### **A. Names of Officers, Directors, and Control Persons**

The name of the Chief Executive Officer is Gabriel Rouchon, and his business address is 151 W. Victoria St. Long beach, CA 90805. He has held this position since founding the company in 1994. Mr. Rouchon is also Chairman of the board of directors. His compensation by Swiftech for the 2013 fiscal year was \$152,000. He owned 16,160,000 shares of common stock as of December 31st, 2015

The name of the Corporate Secretary is Elena Alday, and her business address is 151 W. Victoria St. Long beach, CA 90805. She joined the Company in 2001 and currently officiates as General Manager for the company. She has held no positions outside the company since she joined. Her compensation by Swiftech for the last fiscal year was \$64,000. Mrs. Alday is a Director in the company. She owned 6,000 shares in common stock as of December 31st, 2015.

Mr. Jean Christophe Agobert is an independent member of the board of directors. His business address is 9-11, rue de Kourou, 31240 L'Union, France. Mr Agobert is not employed by Swiftech. He owned 1,620,000 shares of common stock as of December 31st, 2015.

### **B. Legal/Disciplinary History of officers, Directors, and Control Persons**

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses): NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities: NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated: NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities: NONE

**C. Beneficial Shareholders**

Name: Gabriel Rouchon

Business address: 151 W. Victoria St. Long beach, CA 90805

Shareholdings: 16,160,000 shares of common stock, or 71.8%

Name: Jean Christophe Agobert

Business address: 9-11, rue de Kourou, 31240 L' Union, France

Shareholdings: 1,620,000 shares of common stock, or 7.2%

Name: William A. Adams

Address of record: 119 Shoreacres Cr., Shore Acres, TX 77571

Shareholding: 1,657,890 shares of common stock, or 7.4%

**9. Third Party Providers**

**Legal Counsel**

Owen Naccarato

Naccarato & Associates

18881 Von Karman Ave., Suite 1440

Irvine, California 92612

Email: owen@owenn.com

**Accountant or Auditor**

Craig Kotani

Sawin & Kotani, CPA's

4401 Atlantic Avenue, Suite 103

Long Beach, CA 90807

Phone: (562) 422-8600

Email: Craig@s-kcpas.com

**Investor Relations Consultant:** NONE

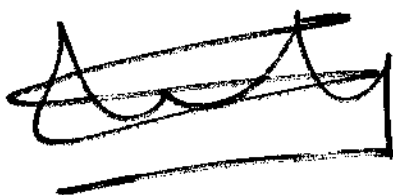
**Other Advisor(s):** NONE

## 10. Issuer Certification

I, Gabriel Rouchon certify that:

1. I have reviewed this annual disclosure statement of Rouchon Industries, Inc. d.ba. Swiftech®
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 30th, 2015

A handwritten signature in black ink, appearing to be 'Gabriel Rouchon', written over a horizontal line.

Gabriel Rouchon  
Chairman of the Board, and Chief Executive Officer